

NSE/Reg: 21/011/2022-23

February 13, 2023

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E) Mumbai - 400 051

Subject: Outcome of Board Meeting - Disclosure in terms of SEBI LODR
Script Symbol: PHANTOMFX

Dear Sir/Madam,

With reference to the captioned subject and pursuant to the disclosure requirements under SEBI LODR, we wish to inform you that, the Meeting of Board of Directors of the Company held today, i.e. Monday, February 13, 2023 has approved the following- :

- a) Un-Audited Financial Results of the Company for the Nine months ended December 31, 2022, along with Limited Review Report from statutory auditors on the Financial Results for the Nine-month ended December 31, 2022 which is enclosed as **Annexure – A**
- b) Appointment of Mr.Suryaraj Kumar (DIN:00714694) as an Additional Directors in the category of Non-executive Independent Director of the Company with immediate effect i.e., February 13, 2023 for a period of Five years subject to approval from Shareholders. Additional information as required under SEBI Regulations is provided in **Annexure – B**
- c) Re-constitution of the following Committees of the Board of Directors as follows:

A. The Audit Committee

Sr.No	Name of Committee Members	Position	Category
1	Mr.Manjit Singh Parmar (DIN:07511020)	Chairman	Independent Director -
2	Mr.Tom Antony (DIN:01413738)	Member	Independent Director -
3	Mr.Suryaraj Kumar (DIN:00714694)	Member	Independent Director -

B.The Nomination and Remuneration Committee

Sr.No	Name of Committee Members	Position	Category
1	Mr.Tom Antony (DIN:01413738)	Chairman	Independent Director -
2	Mr.Manjit Singh Parmar (DIN:07511020)	Member	Independent Director -
3	Mr.Suryaraj Kumar (DIN:00714694)	Member	Independent Director -

- d) Appointment of M/s.Rabi Narayan & Associates, Company Secretaries (Unique Identification No.S2000TN667800) as the Secretarial Auditor of the Company for the Financial Year 2022-23.
- e) Setting up of Studio in Hyderabad and expansion of its studio in Mumbai for future growth of the Company.

The above information may be treated as disclosures as required under Regulation 30 and 33 of the SEBI (LODR) Regulations, 2015

The above disclosures are also being made available on the website of the Company
www.phantom-fx.com

The meeting was commenced on 5.00 P.M. and concluded on 7.30 P.M.

Kindly take on record the above information.

Thanking you

For Phantom Digital Effects Limited

Pallavi Tongia
Company Secretary and Compliance Officer

Digitally signed by PALLAVI TONGIA
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pseudonym=091612f2b6e54db49c547220c99b5080,
2.5.4.20=abd0fec73a2b32a3a3f95b4629551a7958b17
0c4e3d660fa0bf195c23fdd13e, postalCode=311001,
st=Rajasthan,
serialNumber=c-be933876566dd6e945a0d167216c20d2
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INDEPENDENT AUDITORS REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To the Board of directors of

PHANTOM DIGITAL EFFECTS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **Phantom Digital Effects Limited** for the quarter ended December 31, 2022 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We draw your attention to the Note No 5 to the financial results regarding the listing of Company's Equity Share on the Emerge platform of the National Stock Exchange as on 30th September, 2022 and got listed on 21st October, 2022.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards (AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L U Krishnan & Co.
Chartered Accountants
Firm's Registration No: 0015275



P K Manoj
Partner

Membership No. 207550

UDIN: 23207550BGWMFH7447

Place: Chennai

Date: 13/02/2023

ANNEXURE-A

PHANTOM DIGITAL EFFECTS LIMITED

(formerly known as Phantom Digital Effects Private Limited)

CIN: U92100TN2016PLC103929

Registered Office: 6th Floor, Tower-B, One India Bulls Park, Plot No.14, 3rd Main Road, Ambattur, Chennai- 600058

email: cs@phantom-fx.com, Website: www.phantom-fx.com, Phone: 044 42833212

Rs. in Lakhs

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED 31st DECEMBER, 2022

Particulars	For the Quarter ended 31st December, 2022	Half year ended 30th September, 2022	9 Months ended 31st December, 2022	Year ended 31st March, 2022
	Un Audited	Un Audited	Un Audited	Audited
I Revenue From Operations	1,291.64	2,604.62	3,896.25	2,233.27
II Other Income	23.58	42.35	65.93	3.34
III Total Income (I+II)	1,315.22	2,646.97	3,962.18	2,236.60
IV Expenses				
Cost of Materials Consumed	6.54	98.78	105.32	81.62
Changes in Inventories of Work-in-Progress	(184.01)	114.55	(69.46)	(119.92)
Employee Benefits Expenses	639.30	988.99	1,628.29	1,148.65
Other Direct Expenses	218.82	269.84	488.66	331.91
Finance Costs	30.92	10.47	41.40	65.53
Depreciation & Amortisation Expenses	26.42	22.80	49.22	28.56
Other Expenses	39.62	63.57	103.19	45.16
Total Expenses (IV)	777.62	1,569.00	2,346.62	1,581.52
V Profit Before Exceptional and Extraordinary Items and Tax (III-IV)	537.60	1,077.97	1,615.57	655.09
VI Exceptional Items	-	-	-	-
VII Profit before extraordinary items and tax (V-VI)	537.60	1,077.97	1,615.57	655.09
VIII Extraordinary items	-	-	-	-
IX Profit before tax (VII-VIII)	537.60	1,077.97	1,615.57	655.09
X Tax Expense:				
(1) Current Tax	136.85	265.55	402.40	168.15
(2) Deferred Tax	1.17	8.86	10.02	(3.27)
(3) Tax Adjustment of Earlier Years	-	-	-	-
XI Profit (Loss) for the period from continuing operations (IX-X)	399.59	803.56	1,203.15	490.21
XII Profit (Loss) for the period from discontinuing operations	-	-	-	-
XIII Tax expenses of discontinuing operations	-	-	-	-
XIV Profit (Loss) for the period from discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV Profit/(Loss) For The Period (XI+XIV)	399.59	803.56	1,203.15	490.21
XVI Earnings per equity share: (In Rs.)				
(1) Basic (in Rs.)- Not Annualised	5.50	41.68	16.55	5.45
(2) Diluted (in Rs.)- Not Annualised	5.50	41.68	16.55	5.45
XVII Paid up Equity Share Capital	1,164.00	900.00	1,164.00	1.00
Total No. of Shares (Weighted Average)	72,69,782	19,28,033	72,69,782	90.00
Face Value of Per Share (in Rs.)	10.00	10.00	10.00	10.00

The Explanatory Notes are an Integral Part of the Financial results

for and on behalf of the Board of Directors
for Phantom Digital Effects Limited

(Bejoy Arputharaj)
Managing Director

DIN: 03459098

Place: Chennai

Date: 13th February, 2023

PHANTOM DIGITAL EFFECTS LIMITED

Explanatory notes to the Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended on December 31, 2022

- 1 The above financial results which are published in accordance with Regulations 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on February 13, 2023. The Financial results have been prepared in accordance with the Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.
- 2 As per Ministry of Corporate Affairs Notification dated February 16, 2015. Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 [ICDR, 2009] are exempted from the compulsory requirement of adoption of Ind AS.
- 3 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary
- 4 The balance appearing under the Trade Payables Loans and Advances, Other Current Liabilities are subjected to confirmation and reconciliation and consequent adjustments, if any, will be accounted for in the year of confirmation and / or reconciliation.
- 5 As the Company has got listed on the SME platform of the NSE Emerge w e f October 21, 2022. The Company has not prepared the financial results for the previous quarters. However, comparative figures of Half year ended September 30, 2022 and Nine Months ended December 31, 2022 have been prepared and certified by the Management of the Company to ensure such results reflect true and fair view of the Company Affairs.
- 6 The financial results for the quarter/ period ended December 31, 2022, will be available on the Stock Exchange websites (www.nseindia.com) and on the Company's website (www.phantom-fx.com)
- 7 There were no Investor Compliants pending received during the period under review
- 8 As the Company collectively operates only in one business Segment, i.e., Visual Effects, hence, it is reporting its results in single Segment. Therefore, segment disclosure is not applicable.
- 9 There were no exceptional and Extra- Ordinary items for the reporting period

Place: Chennai

Date: 13th February, 2023



for and on behalf of the Board of Directors
for Phantom Digital Effects Limited


(Bejoy Arputharaj)
Managing Director
DIN: 03459098

Annexure – B

**DISCLOSURE OF INFORMATION PURSUANT TO REGULATION 30 OF SEBI
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015 READ WITH SEBI CIRCULAR NO. CIR/CFD/CMD/4/2015
DATED SEPTEMBER 9, 2015.**

Sr.No	Details of Events that need to be provided	Information of such events(s)
1	Reason for change viz. appointment, resignation, removal, death, or otherwise	Appointment of Mr.SURYARAJ KUMAR (DIN:00714694) as an Additional Directors in the category of Independent Director
2	Date of appointment and term of appointment	With effect from February 13, 2023 for the period of Five years
3	Brief profile	He is having wide experience in Media & Entertainment and Tourism sector. He is the Managing Director of Mediaone Global Entertainment Limited from July 2005 till date. With over 42 years of experience in management cadre with special expertise in production and distribution of tele-serials for various regional channels in India and overseas networks. Actively involved in the production of many international films / sports programs.
4	Disclosure of relationships between director	Mr.Suryaraj Kumar does not have any inter-se relationship with any other director.
5	Information pursuant to NSE Circular NSE/CML/2018/24	Mr.Suryaraj Kumar is not debarred from holding the office of a Director by virtue of any SEBI order or any other such authority as required under the said circular