

**Ref: NSE/003/2022-23**

Date: 12<sup>th</sup> November, 2022

To  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra Kurla complex,  
Bandra (E), Mumbai -400051

**Symbol:-PHANTOMFX**  
**ISIN:-INE0MLZ01019**

**Sub:- Outcome of the meeting of the Board of Directors of Phantom Digital Effects Limited held on November 12, 2022 - Unaudited Results for the Half Year ended September 30, 2022**

**Dear Sir / Madam,**

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby inform you that a meeting of the Board of Directors, of the Company held on Saturday, November 12, 2022, had inter-alia, considered and approved, the Un-audited Financial Results of the Company for the Half-year ended on September 30, 2022, as reviewed by Audit Committee.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. Statement Showing the Unaudited Financial Results of the Company for the half-year ended on September 30, 2022
2. Limited Review Report on the Financial results for the Half-year ended on September 30, 2022

The meeting commenced at 4.00 p.m. and concluded at 5.45 p.m.

We hereby request you to take the above information on record.

Thanks & Regards,

For **Phantom Digital Effects Limited**

**PALLAVI**  
**TONGIA**  
(Pallavi Tongia)

Company Secretary & Compliance Officer  
**A66438**

Digitally signed by PALLAVI TONGIA  
DN: c=IN, o=PERSONAL, title=1608,  
pseudonym=D9161272b6e54db49c547220c99b5080,  
2.5.4.20=ab00fec73a2b32a3a3f95b4629551a7958b170c4  
e3d660faa0bf195c23fdd13e, postalCode=311001,  
st=Rajasthan,  
serialNumber=be923876566dd6e945e9d67216c20d2b0b  
3c45b0c39d60f2d8ce854aff1da984, cn=PALLAVI TONGIA  
Date: 2022.11.12 17:55:59 +05'30'



**INDEPENDENT AUDITORS REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

**To the Board of directors of**

**PHANTOM DIGITAL EFFECTS LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Phantom Digital Effects Limited** for the half year ended September 30, 2022 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We draw your attention to the Note No 7 to the financial results regarding the process of listing of Company's Equity Share on the Emerge platform of the National Stock Exchange as on 30<sup>th</sup> September, 2022 and got listed on 21st October, 2022.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards (AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For L U Krishnan & Co.**  
**Chartered Accountants**  
Firm's Registration No: 001527S



*Manoj*

**P K Manoj**  
**Partner**

Membership No. 207550

UDIN: 22207550BCYIOD8797

**Place: Chennai**

**Date: 12/11/2022**

**Sam's Nathaneal Tower, # 3-1, West Club Road, Shenoy Nagar, Chennai - 600 030.**

**Tel : 044 - 2620 9657 / 2620 9410 / 2620 9415**

**E-mail : [ca@lukrishco.com](mailto:ca@lukrishco.com) | Website : [www.lukrishco.com](http://www.lukrishco.com)**

# PHANTOM DIGITAL EFFECTS LIMITED

(formerly known as Phantom Digital Effects Private Limited)

CIN: U92100TN2016PLC103929

Registered Office: 6th Floor, Tower-B, One India Bulls Park, Plot No.14, 3rd Main Road, Ambattur, Chennai- 600058  
email: cs@phantom-fx.com, Website: www.phantom-fx.com, Phone: 044 42833212

Rs. in Lakhs

## STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2022

| Particulars                                               | As at 30th<br>September, 2022 | As at 31st March,<br>2022 |
|-----------------------------------------------------------|-------------------------------|---------------------------|
|                                                           | Unaudited                     | Audited                   |
| <b>I. EQUITY AND LIABILITIES</b>                          |                               |                           |
| <b>1 SHAREHOLDERS' FUNDS</b>                              |                               |                           |
| (a) Share Capital                                         | 900.00                        | 1.00                      |
| (b) Reserves and Surplus                                  | 429.09                        | 524.53                    |
| <b>2 NON-CURRENT LIABILITIES</b>                          |                               |                           |
| (a) Long-Term Borrowings                                  | 292.24                        | 228.20                    |
| (b) Long-Term Provisions                                  | 35.91                         | 52.62                     |
| <b>3 CURRENT LIABILITIES</b>                              |                               |                           |
| (a) Short-Term Borrowings                                 | 11.95                         | 23.61                     |
| (b) Trade Payables                                        |                               |                           |
| (A) Total outstanding dues of micro enterprises and small |                               |                           |
| (B) Total outstanding dues of creditors other than        | 216.88                        | 75.01                     |
| (c) Other Current Liabilities                             | 438.69                        | 390.68                    |
| (d) Short-Term Provisions                                 | 457.27                        | 195.43                    |
| <b>TOTAL</b>                                              | <b>2,782.04</b>               | <b>1,491.08</b>           |
| <b>II. ASSETS</b>                                         |                               |                           |
| <b>1 NON-CURRENT ASSETS</b>                               |                               |                           |
| (a) Property, Plant & Equipment and Intangible Assets     |                               |                           |
| (i) Property, Plant & Equipment                           | 275.49                        | 71.03                     |
| (ii) Intangible Assets                                    | 2.05                          | 2.50                      |
| (b) Deferred Tax Assets (Net)                             | 16.71                         | 25.56                     |
| (c) Other Non-Current Assets                              | 144.40                        | 75.15                     |
| <b>2 CURRENT ASSETS</b>                                   |                               |                           |
| (a) Inventories-W.I.P                                     | 435.37                        | 549.92                    |
| (b) Trade Receivables                                     | 1,613.71                      | 389.25                    |
| (c) Cash & Bank Balances                                  | 10.92                         | 167.46                    |
| (d) Short-Term Loans and Advances                         | 272.08                        | 193.39                    |
| (e) Other Current Assets                                  | 11.31                         | 16.82                     |
| <b>TOTAL</b>                                              | <b>2,782.04</b>               | <b>1,491.08</b>           |

Figures of the previous period / year have been rearranged / reclassified wherever necessary, to correspond with Current Period / year presentation

for Phantom Digital Effects Limited

(Bejoy Arputharaj)  
Managing Director  
DIN: 03459098



Place: Chennai  
Date: 12th November, 2022

| <b>PHANTOM DIGITAL EFFECTS LIMITED</b><br>(formerly known as Phantom Digital Effects Private Limited)<br>CIN: U92100TN2016PLC103929                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                      |                             |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------|-----------------------------|
| Registered Office: 6th Floor, Tower-B, One India Bulls Park, Plot No.14, 3rd Main Road, Ambattur, Chennai- 600058<br>email: cs@phantom-fx.com, Website: www.phantom-fx.com, Phone: 044 42833212                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                      |                             |
| Rs. in Lakhs                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                      |                             |
| STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                      |                             |
| Particulars                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Half year ended 30th September, 2022 | Year ended 31st March, 2022 |
| I Revenue From Operations                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 2,604.62                             | 2,233.27                    |
| II Other Income                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 42.35                                | 3.34                        |
| III Total Income (I+II)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 2,646.97                             | 2,236.60                    |
| IV Expenses                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                      |                             |
| Cost of Materials Consumed                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 98.78                                | 81.62                       |
| Changes in Inventories of Work-in-Progress                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 114.55                               | (119.92)                    |
| Employee Benefits Expenses                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 988.99                               | 1,148.65                    |
| Other Direct Expenses                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 269.84                               | 331.91                      |
| Finance Costs                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 10.47                                | 65.53                       |
| Depreciation & Amortisation Expenses                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 22.80                                | 28.56                       |
| Other Expenses                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 63.57                                | 45.16                       |
| Total Expenses (IV)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 1,569.00                             | 1,581.52                    |
| V Profit Before Exceptional and Extraordinary Items and Tax (III-IV)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 1,077.97                             | 655.09                      |
| VI Exceptional Items                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | -                                    | -                           |
| VII Profit before extraordinary items and tax (V-VI)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 1,077.97                             | 655.09                      |
| VIII Extraordinary Items                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | -                                    | -                           |
| IX Profit before tax (VII-VIII)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 1,077.97                             | 655.09                      |
| X Tax Expense:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                      |                             |
| (1) Current Tax                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 265.55                               | 168.15                      |
| (2) Deferred Tax                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 8.86                                 | (3.27)                      |
| (3) Tax Adjustment of Earlier Years                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | -                                    | -                           |
| XI Profit ( Loss) for the period from continuing operations (IX-X)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 803.56                               | 490.21                      |
| XII Profit ( Loss) for the period from discontinuing operations                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | -                                    | -                           |
| XIII Tax expenses of discontinuing operations                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | -                                    | -                           |
| XIV Profit ( Loss) for the period from discontinuing operations (after tax) (XII-XIII)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | -                                    | -                           |
| XV Profit/(Loss) For The Period (XI+XIV)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 803.56                               | 490.21                      |
| XVI Earnings per equity share: (In Rs.)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                      |                             |
| (1) Basic                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 41.68                                | 5.45                        |
| (2) Diluted                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 41.68                                | 5.45                        |
| (*) EPS is not annualized for the half year ended September 30, 2022, also refer point No 5 of the Notes to Financial Results and EPS for FY 2021-22 and 2020-21 are based on restated financials.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                      |                             |
| <b>Notes on Standalone Financial Results:</b><br>The above results which are published in accordance with Regulations 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on November 12, 2022. The Financial results have been prepared in accordance with the Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.<br>As per Ministry of Corporate Affairs Notification dated February 16, 2015. Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.<br>The figures for the corresponding previous period have been regrouped / reclassified wherever necessary.<br>The balance appearing under the Trade Payables Loans and Advances, Other Current Liabilities are subjected to confirmation and reconciliation and consequent adjustments, if any, will be accounted for in the year of confirmation and / or reconciliation.<br>The Comparative results and other information for the six month ended September, 2021 have not been given due to the Company is listed in the current financial year. However, the management has exercised necessary due diligence to ensure that the said results provide a true fair view of its affairs.<br>There were no Investor Compliants pending received during the period under review.<br>The Equity Shares of the Company were in process of Listing on the Emerge SME platform of the Exchange as on 30/09/2022 and got listed and admitted to the dealings on the Exchange w.e.f 21/10/2022.<br>Pursuant to the approval of shareholders on 23/08/2022, the Company has issued Bonus Shares in the Ratio of 899 Equity Shares of Rs.10/- each for every 1 Equity Shares of Rs.10/- each. Accordingly, EPS has been restated and adjusted all comparative periods.<br>As the Company collectively operates only in one business Segment, i.e., Visual Effects, hence, it is reporting its results in single Segment. Therefore, segment disclosure is not applicable.<br>There were no exceptional and Extra- Ordinary items for the reporting period |                                      |                             |
| <div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div style="text-align: center;">  </div> <div style="text-align: center;">  </div> <div style="text-align: right;"> <br/> <b>for Phantom Digital Effects Limited</b><br/> <b>(Bejoy Arputhara)</b><br/> <b>Managing Director</b><br/> <b>DIN: 03459098</b> </div> </div> <div style="display: flex; justify-content: space-between; margin-top: 10px;"> <span>Place: Chennai</span> <span>Date: 12th November, 2022</span> </div>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                      |                             |

# PHANTOM DIGITAL EFFECTS LIMITED

(formerly known as Phantom Digital Effects Private Limited)

CIN: U92100TN2016PLC103929

Registered Office: 6th Floor, Tower-B, One India Bulls Park, Plot No.14, 3rd Main Road, Ambattur, Chennai- 600058  
email: cs@phantom-fx.com, Website: www.phantom-fx.com, Phone: 044 42833212

Rs. in Lakhs

## STANDALONE CASH FLOW STATEMENTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022

| Particulars                                               | Half year ended<br>30th September,<br>2022 | Year ended 31st<br>March, 2022 |
|-----------------------------------------------------------|--------------------------------------------|--------------------------------|
| <b>A CASH FLOWS FROM OPERATING ACTIVITIES:</b>            |                                            |                                |
| Net Profit Before Tax                                     | 1,077.97                                   | 655.09                         |
| Adjustments for:                                          |                                            |                                |
| Depreciation                                              | 22.80                                      | 28.56                          |
| Profit on Sale of Fixed Assets                            | (1.52)                                     | 0.00                           |
| Interest Expenses / (Income)                              | 10.47                                      | 65.53                          |
| <b>Operating Profit before working capital changes:</b>   | <b>1,109.72</b>                            | <b>749.18</b>                  |
| Adjustments for changes in working capital:               |                                            |                                |
| (Increase)/decrease in Trade Receivables                  | (1,224.45)                                 | (379.31)                       |
| (Increase)/decrease in Inventory-WIP                      | 114.55                                     | (119.92)                       |
| (Increase)/decrease in Short Term Loans & Advances        | (78.69)                                    | (113.14)                       |
| (Decrease)/increase in Short Term Provisions              | 261.85                                     | 187.31                         |
| (Decrease)/increase in Long-Term Provisions               | (16.71)                                    | 11.86                          |
| (Decrease)/increase in Other Current Liabilities          | 48.01                                      | 224.66                         |
| (Increase)/decrease in Other Non-current assets           | (69.26)                                    | (45.42)                        |
| (Increase)/decrease in Other current assets               | 5.51                                       | 20.18                          |
| (Increase)/decrease in Long-Term Loans & Advances         | 0.00                                       | 0.00                           |
| (Decrease)/increase in Trade and Other payables           | 141.87                                     | (21.48)                        |
| (Decrease)/increase in Long term Borrowings               | 64.04                                      | 60.08                          |
| (Decrease)/increase in Short term Borrowings              | (11.66)                                    | (193.52)                       |
| <b>Cash generated from operations</b>                     | <b>344.78</b>                              | <b>380.48</b>                  |
| Income Taxes paid                                         | 265.55                                     | 168.15                         |
| <b>Cash flow before extraordinary item</b>                | <b>79.22</b>                               | <b>212.34</b>                  |
| Extraordinary items                                       | 0.00                                       | 0.00                           |
| <b>NET CASH FROM OPERATING ACTIVITIES (A)</b>             | <b>79.22</b>                               | <b>212.34</b>                  |
| <b>B CASH FLOWS FROM INVESTING ACTIVITIES</b>             |                                            |                                |
| Fixed assets purchased including Intangible Assets        | (231.14)                                   | (29.71)                        |
| Proceeds from sale of Car                                 | 5.86                                       | 0.00                           |
| Changes in Non-current Assets                             | 0.00                                       | 0.00                           |
| <b>NET CASH USED IN INVESTING ACTIVITIES (B)</b>          | <b>(225.28)</b>                            | <b>(29.71)</b>                 |
| <b>C CASH FLOWS FORM FINANCING ACTIVITES</b>              |                                            |                                |
| Interest paid                                             | (10.47)                                    | (65.53)                        |
| Loan Received/(re-paid)                                   | 0.00                                       | 0.00                           |
| <b>NET CASH USED IN FINANCING ACTIVITIES (C)</b>          | <b>(10.47)</b>                             | <b>(65.53)</b>                 |
| <b>Effect of Exchange Difference</b>                      |                                            |                                |
| Exchange difference on Realized (Loss)/Gain               |                                            |                                |
| <b>D NET INCREASE IN CASH AND CASH EQUIVALENT (A+B+C)</b> | <b>(156.53)</b>                            | <b>117.09</b>                  |
| Opening Cash and Cash Equivalents                         | 167.46                                     | 50.36                          |
| <b>CLOSING CASH AND CASH EQUIVALENT</b>                   | <b>10.92</b>                               | <b>167.46</b>                  |

### Notes:

- (i) Figures in brackets are outflows / deductions  
(ii) The above Cash Flow Statement is prepared under the Indirect Method as set out in the Accounting Standards (AS-3)- Statement of Cash Flows

Place: Chennai

Date: 12th November, 2022



for Phantom Digital Effects Limited

*(Signature)*

(Bejoy Arputharaj)  
Managing Director  
DIN: 03459098