

PDEL:BM-Outcome:2023 – 24
November 10, 2023

To,
The Manager,
Listing & Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex, Bandra,
Mumbai – 400051
Symbol: PHANTOMFX

**Subject : OUTCOME OF BOARD MEETING – Disclosure in terms of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 read with Para A of Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform you that the Board of Directors of the Company at the meeting held today (November 10, 2023) approved the Standalone Un-audited financial results of the Company for the half year ended September 30, 2023 as recommended by the Audit Committee.

A copy of the aforesaid financial results along with the Limited Review Report issued by the Statutory Auditors of the Company are enclosed.

Further to our letter dated November 3, 2023, regarding the proposal for raising of funds and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors considered the proposal but decided to defer it for the time being. Any update in this regard will be disclosed to the Stock Exchange in line with the regulatory requirements.

The meeting of Board of Directors of the Company was commenced at 11.30 A.M and concluded at 1.40 P.M.

You are requested to take the above information on record.

Thanking You,

Yours faithfully,

For Phantom Digital Effects Limited

PALLAVI

TONGIA

Pallavi Tongia
Company Secretary

Digitally signed by
PALLAVI TONGIA
Date: 2023.11.10
13:55:45 +05'30'

Encl.: as above

PHANTOM DIGITAL EFFECTS LIMITED

(Formerly Known as Phantom Digital Effects Private Limited)

CIN:L92100TN2016PLC103929

6TH FLOOR, TOWER B, Kosmo One TechPLOT NO.14, 3RD MAIN ROAD, Ambattur TN 600058 IN

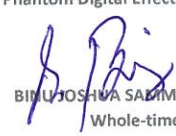
email: cs@phantom-fx.com, Website: www.phantom-fx.com, Phone: 044 42833212

(Amount in ₹ Lakhs)

Unaudited Standalone Financial Results for the Half year ended 30 September 2023

Particulars	Half year ended 30 September, 2023	Half year ended 31st March, 2023	Half year ended 30th September, 2022	Year ended 31st March, 2023	Year ended 31st March, 2022
	Unaudited	Unaudited	Unaudited	Audited	Audited
I Revenue From Operations	4,107.27	3,184.81	2,604.62	5,789.42	2,233.27
II Other Income	16.60	42.09	42.35	84.43	3.34
III Total Income (I+II)	4,123.87	3,226.89	2,646.97	5,874	2,236.60
IV Expenses					
Cost of Materials Consumed			114.55	(194.14)	(119.92)
Changes in Inventories of Work-in-Progress	(1,113.15)	(308.69)			
Employee Benefits Expenses	2,265.54	1,543.33	988.99	2,532.32	1,149.05
Other Direct Expenses	1,031.32	532.88	368.62	901.50	282.54
Finance Costs	54.67	38.29	10.47	48.76	66.21
Depreciation & Amortisation Expenses	169.35	92.62	22.80	115.41	28.56
Other Expenses	353.68	228.83	63.57	292.40	175.08
Total Expenses (IV)	2,761.42	2,127.26	1,569.00	3,696.26	1,581.52
V Profit Before Exceptional and Extraordinary Items and Tax (III-IV)	1,362.45	1,099.63	1,077.97	2,177.60	655.09
VI Exceptional Items	-	-	-	-	-
VII Profit before extraordinary items and tax (V-VI)	1,362.45	1,099.63	1,077.97	2,177.60	655.09
VIII Extraordinary items	-	-	-	-	-
IX Profit before tax (VII-VIII)	1,362.45	1,099.63	1,077.97	2,177.60	655.09
X Tax Expense:					
(1) Current Tax	325.35	259.92	265.55	525.47	168.15
(2) Deferred Tax	(3.45)	23.67	8.86	32.52	(3.27)
(3) Tax Adjustment of Earlier Years	-	-	-	-	-
XI Profit (Loss) for the period from continuing operations (IX-X)	1,040.55	816.05	803.56	1,619.60	490.21
XII Profit (Loss) for the period from discontinuing operations	-	-	-	-	-
XIII Tax expenses of discontinuing operations	-	-	-	-	-
XIV Profit (Loss) for the period from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV Profit/(Loss) For The Period (XI+XIV)	1,040.55	816.05	803.56	1,619.60	490.21
XVI Earnings per equity share: (In Rs.)					
(1) Basic (in Rs.)- Not Annualised	17.83	8.05	41.68	15.97	5.44
(2) Diluted (in Rs.)- Not Annualised	17.83	8.05	41.68	15.97	5.44
XVII Paid up Equity Share Capital	1,16,40,000	1,16,40,000	90,00,000	1,16,40,000	10,000
Total No. of Shares (Weighted Average)	58,35,945	1,01,39,863	19,28,033	1,01,39,863	90,10,000
Face Value of Per Share (in Rs.)	10	10	10	10	10

The Explanatory Notes are an Integral Part of the Financial results

for and on behalf of the Board of Directors
Phantom Digital Effects Limited

 BINU JOSHUA SATHIMANOOHAR
 Whole-time director
 DIN:03459073

 Place: Chennai
 Date: 10-11-2023

Explanatory notes to the Statement of unaudited Standalone Financial Results for the Half Year ended 30 September, 2023

- 1 The above financial results which are published in accordance with Regulations 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on November 10, 2023. The Financial results have been prepared in accordance with the Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.
- 2 As per Ministry of Corporate Affairs Notification dated February 16, 2015, Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 [ICDR, 2009] are exempted from the compulsory requirement of adoption of Ind AS.
- 3 As the Company has got listed on the SME platform of the NSE Emerge w e f October 21, 2022, the comparative figures of the half year ended 31 March 2023 and 30 September 2023 have been prepared and certified by the Management if the Company to ensure such results reflect true and fair view of the Company affairs.

(Amount in ₹ Lakhs)

4	SI No	Objective of the Issue	Amount allotted for the object	Amount utilised till October 31 2023	Amount unutilised till October 31 2023
	1	Civil and structural works	1,093.50	193.90	899.60
	2	Lease deposits	189.00	233.15	(44.15)
	3	Hardware	320.17	665.93	(345.76)
	4	Software	134.66	651.48	(516.82)
	5	General Corporate Purposes (as per Prospectus , Company can utilize upto 25% of gross proceeds from the fresh issue	538.38	131.25	407.13
		Total	2,275.71	1,875.71	400.00

Note : The unspent amount has been deposited in ICICI Bank of Rs 400 Lakhs

- 5 The balance appearing under the Trade Payables Loans and Advances, Other Current Liabilities are subjected to confirmation and reconciliation and consequent adjustments, if any, will be accounted for in the year of confirmation and / or reconciliation.
- 6 The Company has incorporated subsidiary at United Kingdom during the period ended september 30, 2023 as part of expanding its business in overseas. This subsidiary has not been consolidated in the financial results since there are no operations during the period.
- 7 The financial results for the Half Year ended 30 September, 2023, will be available on the Stock Exchange websites (www.nseindia.com) and on the Company's website (www.phantom-fx.com).
- 8 There were no Investor Complaints pending received during the period under review.
- 9 As the Company collectively operates only in one business segment, i.e., Visual Effects, hence, it is reporting its results in single segment. Therefore, segment disclosure is not applicable.
- 10 The figures for the corresponding previous periods / year have been regrouped / reclassified wherever necessary.
- 11 There were no exceptional and extra- ordinary items for the reporting period.

Place: Chennai
Date: 10-11-2023

For and on behalf of the board of Directors
Phantom Digital Effects Limited



BINUSOSH SAMMANOHAR
Whole-time director
DIN:03459073

PHANTOM DIGITAL EFFECTS LIMITED
CIN : L92100TN2016PLC103929

Balance Sheet as at September 30,2023

(Amount in ₹ Lakhs)

Particulars	Note No.	As at	
		30 Sep 2023	31 Mar 2023
I. EQUITY AND LIABILITIES			
1 SHAREHOLDERS' FUNDS			
(a) Share Capital	1	1,164.00	1,164.00
(b) Reserves and Surplus	2	4,297.39	3,256.85
(c) Money received against share warrants			
2 SHARE APPLICATION MONEY PENDING ALLOTME			
3 NON-CURRENT LIABILITIES			
(a) Long-Term Borrowings	3	155.02	155.02
(b) Deferred Tax Liabilities (Net)	4	3.51	6.96
(c) Other Long-Term Liabilities		-	
(d) Long-Term Provisions	5	55.22	52.98
4 CURRENT LIABILITIES			
(a) Short-Term Borrowings	6	1,624.36	558.24
(b) Trade Payables	7		
(A) Total outstanding dues of micro enterprises and small enterprises		364.41	-
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises		167.62	173.48
(c) Other Current Liabilities	8	964.94	394.17
(d) Short-Term Provisions	9	857.51	531.39
TOTAL		9,653.99	6,293.08
II. ASSETS			
1 NON-CURRENT ASSETS			
(a) Property, Plant & Equipment and Intangible Assets			
(i) Property, Plant & Equipment	10	1,044.23	966.57
(ii) Intangible Assets	11	56.87	73.42
(iii) Capital Work-in-Progress		-	-
(iv) Intangible Assets under development		-	-
(b) Non-Current Investments		-	-
(c) Deferred Tax Assets (Net)		-	-
(d) Long-Term Loans & Advances		-	-
(e) Other Non-Current Assets	12	956.95	657.99
2 CURRENT ASSETS			
(a) Current Investments			
(b) Inventories	13	1,857.21	744.06
(c) Trade Receivables	14	2,182.15	1,574.11
(d) Cash & Bank Balances	15	480.51	5.87
(e) Short-Term Loans and Advances		-	-
(f) Other Current Assets	16	3,076.07	2,271.06
TOTAL		9,653.99	6,293.08

For and on behalf of the Board of Directors of
PHANTOM DIGITAL EFFECTS LIMITED


BINU JOSHUA SAMMANOHAR
Whole-time director
DIN: 03459073



Place: Chennai
Date: 10-11-2023

PHANTOM DIGITAL EFFECTS LIMITED

CIN : L92100TN2016PLC103929

Statement of Cash Flow for the Half Year ended September 30, 2023

(Amount in ₹ Lakhs)

Particulars	For the	
	Period ended 30-Sep-23	Year ended 31-Mar-23
A CASH FLOWS FROM OPERATING ACTIVITIES:		
Net Profit Before Tax	1,362.45	2,177.60
Adjustments for:		
Depreciation	169.35	115.41
Gain/Loss on Sale of Furniture	-	(1.77)
Interest Expenses	54.67	48.76
Interest Income	(14.20)	(17.44)
Operating Profit before working capital changes:	1,572.27	2,322.56
Adjustments for changes in working capital:		
Increase/Decrease in Trade Receivables	(608.04)	(1,184.86)
Increase/Decrease in Short Term Loans & Advances	-	16.26
Increase/(Decrease) in Long term Provisions	2.25	0.35
(Increase)/decrease in Inventory-WIP	(1,113.15)	(194.14)
Increase/Decrease in Other Current assets	(775.01)	(1,865.28)
Increase/Decrease in Other Non Current assets	(298.96)	(579.84)
Increase/Decrease in Short-Term Borrowings	1,066.12	366.83
Increase/Decrease in Short-Term Provisions	0.77	(185.81)
Increase/Decrease in Trade and Other payables	358.55	98.47
Increase/Decrease in Other Current Liabilities	570.76	1.22
Cash generated from operations	775.57	(1,204.23)
Income Taxes paid	30.00	200.00
Cash flow before extraordinary item	745.57	(1,404.23)
Extraordinary items relating to Operating Activity		
NET CASH FROM OPERATING ACTIVITIES (A)	745.57	(1,404.23)
B CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Received	14.20	17.44
Fixed assets purchased including Intangible Assets	(230.46)	(1,085.96)
Proceeds from sale of Scrap Furnitures	-	5.86
NET CASH USED IN INVESTING ACTIVITIES (B)	(216.26)	(1,062.66)
C CASH FLOWS FORM FINANCING ACTIVITES		
Interest paid	(54.67)	(48.76)
Proceeds from issue of equity shares	-	2,508.00
Increase/(Decrease) in Long-Term Borrowings	-	78.36
IPO Expenses	-	(232.29)
NET CASH USED IN FINANCING ACTIVITIES (C)	(54.67)	2,305.31
Effect of Exchange Difference	-	-
Exchange difference on Realized (Loss)/Gain	-	-
D NET INCREASE IN CASH AND CASH EQUIVALENT (A+B+C)	474.64	(161.58)
Opening Cash and Cash Equivalents	5.87	167.46
CLOSING CASH AND CASH EQUIVALENT	480.51	5.87

For and on behalf of the Board of Directors of

PHANTOM DIGITAL EFFECTS LIMITED

BINU JOSEPH SAMMANOHAR

Whole-time director

DIN: 03459073

Place: Chennai

Date: November 10, 2023





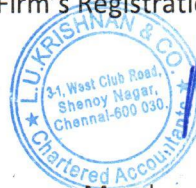
**Independent Auditor's Review Report on Unaudited Standalone
Financial Results for the Half Year Ended 30 September 2023**

**To the Board of Directors of Phantom Digital Effects Limited
(Formerly Known as Phantom Digital Effects Private Limited)**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Phantom Digital Effects Limited** ("the Company") for the half year ended 30 September 2023 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L U Krishnan & Co
Chartered Accountants

Firm's Registration Number: 001527S



P K Manoj
Partner

Membership Number: 207550
UDIN:23207550BGWMKZ3678

Place: Chennai
Date: 10 November 2023