

Date: 04.09.2024

To

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C /1, G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai – 400051, Maharashtra, India.

(NSE Symbol: PHANTOMFX)

Subject: Media Release

Reg: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Dear Sir / Madam,

We wish to inform you that the intimation under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 is given with regard to our Company's press release to be issued in the media with regard to an update titled "PhantomFX Strengthens its Leadership Team and Secures ₹ 12.4 Crore in New Projects" is enclosed herewith.

Kindly take the above intimation on record.

Thanking you,

Yours faithfully,

For **Phantom Digital Effects Limited**

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POORNIMA
Date: 2024.09.04 11:35:00
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Poornima Raghu
Company Secretary & Compliance Officer



PhantomFX Strengthens its Leadership Team and Secures ₹ 12.4 Crore in New Projects.

Chennai, September 04, 2024 – Phantom Digital Effects Limited (NSE SYMBOL: PHANTOMFX), a leading creative visual effects (VFX) studio, proudly announces two significant developments as part of its growth strategy and commitment to industry excellence.

Strategic Leadership Appointments

PhantomFX welcomes Mr. Vetrivell V. as the new Senior Vice President of Production. With over 28 years of extensive experience in Visual Effects, Animation, Gaming Design and Development, and AR / VR and Software Development at companies like Pentamedia, TIL Studio, Land Marvel Animation, Red Octane, and Ken Creative, Mr. Vetrivell brings unmatched expertise to the team. Known for his innovative approach, leadership qualities, and strong problem-solving skills, Mr. Vetrivell is set to drive PhantomFX's production capabilities to new heights, ensuring the successful delivery of complex, high-quality visual effects projects.

Additionally, Mr. Jamie Briens has been appointed as the Head of Technology. With a distinguished career spanning 19 years at prestigious studios like DNEG and Redefine, Jamie's experience covers iconic projects such as Harry Potter and the Half-Blood Prince, Venom, and Bohemian Rhapsody. His expertise in artist workflows, pipeline development, and cutting-edge technology will enhance PhantomFX's operational efficiency, support scalability, and foster innovation across the company's technology infrastructure.

Robust Order Book: ₹12.4 Crore in New Projects

In a testament to its growing influence in the global VFX market, PhantomFX has secured new projects worth ₹12.4 Crore in the months of July and August 2024. These orders, comprising both international and domestic assignments, will be executed during the fiscal year 2024-25. This substantial inflow of orders not only strengthens PhantomFX's market position but also underscores its commitment to delivering high-quality visual effects solutions that meet clients' evolving demands worldwide.

Mr. Bejoy Arputharaj, Chairman and Managing Director of PhantomFX, expressed his enthusiasm, stating:

"We are thrilled to welcome Mr. Vetrivell as our new Senior Vice President of Production and Mr. Jamie Briens as the Head of Technology. Their extensive backgrounds and deep passion for the creative industry are set to elevate our production capabilities significantly. Furthermore, the recent surge in orders stands as a powerful testament to our unwavering commitment to excellence and innovation. These milestones reflect our dedication to providing outstanding value to both our international and domestic clients. We are excited to capitalize on these new opportunities and drive our continued growth and success in the upcoming fiscal year."

About Phantom Digital Effects Limited

Phantom Digital Effects Limited (NSE SYMBOL: PHANTOMFX) is one of the leading creative visual effects (VFX) studio specializing in Film, Web series, and Commercial projects. The Company, headquartered in India with additional offices in the United States and Canada, holds the esteemed Certified Trusted Partner Network (TPN) designation, underscoring its commitment to industry standards and security.

PhantomFX, strategically located in Chennai, Mumbai, and Hyderabad, extends its global presence through subsidiaries in the UK and administrative offices in Los Angeles, Vancouver, Montreal, and Dubai. Offering end-to-end services to global production houses, including final compositing, 3D element creation, animation, and more, the company, co-founded by a team of creative-driven professionals, has earned a solid reputation for managing complex and scalable VFX production tasks. With an impressive clientele and industry trust, PhantomFX solidified its position as one of India's most reliable visual effects providers, achieving a notable listing on the NSE Emerge platform in October 2022. Additionally, the Company successfully raised ₹ 80 Crores through a Qualified Institutional Placement (QIP) by issuing 19,39,200 Equity Shares in December 2023.

The Company is also currently expanding its operations through its wholly-owned subsidiary, M/s. Spectre Post Private Limited, to further enhance its service offerings and global footprint.

For FY 2023-24, the Company has reported Total Income of ₹ 90.43 Crore, EBITDA of ₹ 39.03 Crore & Net Profit of ₹ 24.11 Crore.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor

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