



CIN: L92100TN2016PLC103929

Phantom Digital Effects Limited

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PDEL:Press-Release:2023 – 24
February 2, 2024

To,
The Manager,
Listing & Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex, Bandra,
Mumbai – 400051

Security ID: PHANTOMFX

Dear Sir/Madam,

Sub: Media Release

Please find attached draft press release with regard to appointment of Executive Producer for Company's UK Business, operations.

Please take the above intimation on record and arrange to bring it to the notice of all concerned.

Thanking You,

Yours faithfully,

For Phantom Digital Effects Limited

PALLAVI

TONGIA

Pallavi Tongia

Company Secretary

Digitally signed by PALLAVI
TONGIA
Date: 2024.02.02 14:48:19
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Phantom Digital Effects Appoints Mr. James Abadi to Spearhead UK Business Expansion as Executive Producer

Mumbai, February 2nd, 2024 – Phantom Digital Effects Limited (NSE - PHANTOMFX), a leading visual effects (VFX) studio, announces the appointment of Mr. James Abadi as Executive Producer for its UK business operations. This strategic move marks a significant step in driving business expansion and enhancing the company's presence in the United Kingdom.

Bringing with him a wealth of experience, Mr. James Abadi is a seasoned Executive Producer, boasting an impressive 25-year career in content production across diverse platforms and genres. His impactful contributions have been a driving force in the industry, showcasing expertise in television, music videos, branded films, shorts, podcasts, and even a feature film.

In his new role, Mr. Abadi will play a crucial part in advancing PhantomFX's strategic initiatives, leveraging his creative prowess to propel the company's growth in the UK market. He will be reporting to Executive Vice President – Business of the Company. His appointment reflects PhantomFX's commitment to bringing onboard accomplished professionals to lead innovation in the ever-evolving entertainment landscape.

Phantom Digital Effects Limited's Founder and CEO, Mr. Bejoy Arputharaj, expresses his excitement, stating that, "We are delighted to welcome Mr. James Abadi to the PhantomFX family as our Executive Producer for the UK operations. His remarkable career and proven track record align seamlessly with our vision for innovation and excellence in the creative VFX industry and makes him a valuable addition to the PhantomFX team.

As we continue to grow and explore new horizons, Mr. James's creative prowess and industry insights position him as a valuable asset in advancing PhantomFX's strategic initiatives and expanding the company's footprint in the United Kingdom."

Mr. James Abadi, expressed genuine excitement at joining Phantom Digital Effects Limited, describing, "I am honoured to join Phantom Digital Effects Limited and lead the charge in expanding our presence across the UK. The opportunity to contribute to the growth and innovation of such a renowned company is truly exciting.

I am confident that, together with the talented PhantomFX team, we will achieve great success and deliver exceptional value to our clients. I look forward to collaborating with the talented team at PhantomFX and contributing to the continued success and innovation that defines the company."



About Phantom Digital Effects Limited:

Phantom Digital Effects Limited, established in 2016, is a creative visual effects (VFX) studio, specializing in Film, Web series and Commercial. The studio operates from state-of-the-art facilities located in three strategic locations across India including Mumbai, Chennai and Hyderabad, ensuring TPN compliance and certification. The Company has also had a wholly owned subsidiary at UK and the company also operates through administrative and liaison offices in Los Angeles, Vancouver, Montreal and Dubai. PhantomFX facilitates seamless coordination with clients across different time zones.

The company's team comprises 650+ passionate and talented artists, including experienced supervisors and project management professionals committed to exceeding client expectations in terms of both quality and on-time delivery. With a focus on creative excellence, PhantomFX's core team, conversant with the latest industry skill sets, works tirelessly to achieve perfection. The company has successfully completed 500+ projects. The Company got listed on NSE Emerge platform on October 2022.

In the FY23, PhantomFX reported total revenues of ₹58.74 crore, with an EBITDA of ₹23.42 crore and a PAT of ₹16.20 crore.

Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information in above subject matter:



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