

PDEL/NSE/QIP-Update/2023-24
December 29, 2023

To

The Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Script Symbol: PHANTOMFX

Dear Sir/Ma'am,

Subject: Post Qualified Institutional Placement (QIP) – Business Update

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and in line to our previous intimation submitted to Exchange on December 22, 2023, please find attached an update on post Qualified Institutional Placement (QIP).

Kindly take on record the above information.

Thanking you,

Yours faithfully,

Phantom Digital Effects Limited

PALLAVI

TONGIA

Pallavi Tongia

Company Secretary

Digitally signed by
PALLAVI TONGIA
Date: 2023.12.29
18:13:01 +05'30'



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600058

Business Updates – Phantom Digital Effects Ltd. raises Rs. 800 Mn via Qualified Institutional Placement to Fuel Expansion

Chennai, 29th December, 2023: Phantom Digital Effects Limited (“PDEL” or “The Company”), a TPN Certified Company, is a creative VFX service provider, providing high end visual effects solutions, animations, concept art, previz, and VFX supervision for commercials, feature films, and web series globally, through its vfx studios based in India, and marketing teams based in USA, Canada, and United Kingdom has raised Rs. 800 Mn via Qualified Institutional Placement (QIP).

- PDEL, a leading player in the creative Visual Effects (VFX) industry, is pleased to announce that the Company has raised ₹ 800 Mn through QIP.
- Considering PDEL is at a transformational cusp, the said capital will be utilized for the purpose of growth.
- The funds raised through QIP will be utilized for the following purposes :
 - Capital expenditure of ₹ 650 Mn for the purpose of augmenting capabilities,
 - ₹ 135 Mn for the purpose of funding working capital requirements to meet the growing scale of operations, and
 - ₹ 15 Mn for general corporate purposes.
- The following marquee investors participated in the QIP :

<i>Name of Allotees</i>	<i>No. of Equity Shares Allocated</i>	<i>% of QIP Size</i>	<i>Total Amount Invested (₹ . Cr)</i>
<i>BofA Securities Europe SA- ODI</i>	<i>3,63,600</i>	<i>18.75</i>	<i>15.00</i>
<i>Morgan Stanley Asia (Singapore) PTE</i>	<i>4,11,900</i>	<i>21.24</i>	<i>16.99</i>
<i>Absolute Returns Scheme</i>	<i>1,21,500</i>	<i>6.27</i>	<i>5.01</i>

Resonance Opportunities Fund	2,63,400	13.58	10.87
NAV Capital VCC – NAV Capital Emerging Star	1,50,000	7.74	6.19
Rajasthan Global Securities Pvt. Ltd	6,28,800	32.43	25.94
Total	19,39,200	100.00	80.00

Commenting on the above business updates, the management team of PDEL said:

“We are pleased to announce successful completion of QIP through which we have raised ₹ 800 million of growth capital therebymarking a significant milestone in our strategic journey. The funds will be deployed to boost our capabilities including but not limited to expanding the capacity in existing studios, develop new technologies, and embarking on new journey in the gaming and animation space. This decision represents a strategic move aimed at expanding The Company’s capabilities and diversifying its service offerings.

We are confident that these strategic investments and support from marquee equity investors will further solidify our position as a prominent player in the creative VFX space and with team of dedicated professionals, we are primed for continued success and growth in the industry.”

About Phantom Digital Effects Limited

Phantom Digital Effects Limited (PDEL) is a Certified Trusted Partner Network (TPN) company which operates through three state-of-the-art full-fledged creative VFX studio, based in India located at Chennai, Mumbai, and Hyderabad along with marketing teams operating in US, Canada, and United Kingdom. PDEL was incorporated in the year 2016 and offer end-to-end services to production houses encompassing services like Completing a Shot with final compositing, Creating 3D elements, photo real creatures, and environments, Rig/Wire removal, paint clean-up, rotoscoping, 3D match move, 3D animation (storyboard & animation), Pre-visualization Game cinematics, Fire/water Fx and other natural phenomena 3D ride animation for commercials, feature films, and Web series globally. Phantom is confounded with a team of creative-driven professionals who are capable of managing complex and scalable VFX production tasks to deliver high-quality, industry standard content for the client. Currently they are one of India’s trusted Visual Effects providers backed by esteemed clientele and vast industry experience. They aim to build strong relationships with the existing clients to create competitive advantage.

For further information on the Company, please visit www.phantom-fx.com

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