

CC/PUTL_COS/Stock Exchanges/262

July 28, 2026

To

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400051
Symbol: PGINVIT

Listing Department
BSE Limited
20th Floor, P. J. Towers
Dalal Street, Mumbai – 400001
Scrip Code:543290 (PGINVIT)
Company Code:12436

Subject: Outcome of Board Meeting of POWERGRID Unchahar Transmission Limited-the Investment Manager to POWERGRID Infrastructure Investment Trust held on Tuesday, July 28, 2026

Dear Sir/Madam,

We wish to inform that the Board of Directors of POWERGRID Unchahar Transmission Limited ("PUTL") – the Investment Manager to POWERGRID Infrastructure Investment Trust ("PGInvIT"), in its meeting held today i.e. on **Tuesday, July 28, 2026** has *inter alia* considered and approved the following:

- i. Unaudited Standalone and Consolidated Financial Results ("**Financial Results**") of PGInvIT for the quarter ended June 30, 2026. The Financial Results along with limited review report issued by Statutory Auditors of PGInvIT are enclosed herewith. (**Annexure-I**)
- ii. Declaration of distribution of Rs. 3.00 per unit for the quarter ended June 30, 2026, comprising Rs. 1.72 per unit as Interest, Rs. 0.48 per unit as Taxable Dividend, Rs. 0.14 per unit as Exempt Dividend, Rs. 0.65 per unit as Repayment of Capital (SPV Debt) and Rs. 0.01 per unit as Treasury Income.

Record date for the distribution to the unitholders will be **Friday, July 31, 2026** and the payment of distribution will be made on or before **Friday, August 7, 2026**.

- iii. Appointment of M/s. IndiaAppraisers.com Pvt. Ltd ("IAPL"), bearing firm registration number IBBI/RV-E/07/2020/129 as the Valuer of PGInvIT for a period of two consecutive financial years commencing from FY 2026-27 upto FY 2027-28 to carry out valuation of its Special Purpose Vehicles (SPVs) and other valuations in accordance with the SEBI (Infrastructure Investment Trusts) Regulations, 2014, subject to approval of the unitholders of PGInvIT. The brief profile of IAPL is enclosed at **Annexure II**.

The Board meeting commenced at 1:15 P.M. and concluded at 2:30 P.M.

Kindly take the above information on record please.

Thanking You,

Yours faithfully,

**For POWERGRID Unchahar Transmission Limited
(as Investment Manager of POWERGRID Infrastructure Investment Trust)**

**Shwetank Kumar
Company Secretary & Compliance Officer
Encl: As Above.**

CC:

IDBI Trusteeship Services Limited
Ground Floor, Universal Insurance Building,
Sir P.M. Road, Fort,
Mumbai- 400 001.

S. K. MITTAL & CO.
CHARTERED ACCOUNTANTS

MITTAL HOUSE, E-29, SOUTH EXTENSION PART - II
NEW DELHI - 110049
Tel: 26258517, 41640694 Fax: 26255204
Email : skmittalca@yahoo.co.in, skmittalco@yahoo.com

Independent Auditor's Review Report on the Unaudited Standalone Financial Information of the Trust for the quarter ended on 30th June 2026 pursuant to the Regulation 23 of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 as amended

To the Board of Directors of POWERGRID UNCHAHAH TRANSMISSION LIMITED (As the Investment Manager of POWERGRID INFRASTRUCTURE INVESTMENT TRUST)

1. We have reviewed the accompanying statement of unaudited standalone financial information of POWERGRID INFRASTRUCTURE INVESTMENT TRUST (the "Trust"), consisting of the statement of un-audited standalone financial result, explanatory notes thereto Net Distributable Cash Flows and the additional disclosures as required in chapter 4 of the SEBI Circular No. SEBI Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated July, 11 2025 ("SEBI Circular") for the quarter June 30, 2026 (the 'Statement') attached herewith, being prepared by POWERGRID UNCHAHAH TRANSMISSION LIMITED (the 'Investment Manager') pursuant to the requirements of Regulation 23 of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 as amended, read with the SEBI Circular.
2. The Statement which is the responsibility of the Investment Manager and has been approved by the Board of Directors of the Investment Manager, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) read with Rule 2(1)(a) of Companies (Indian Accounting Standards) Rules, 2015 (as amended) read with the SEBI Circular and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Investment Manager personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') as defined in Rule 2(1)(a) of the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 23 of the SEBI (Infrastructure Investment Trusts) Regulations, 2014 as amended, read with the SEBI Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S K Mittal & Co
Chartered Accountants
FRN: 001135N



(CA Gaurav Mittal)
Partner
Membership Number: 099387
UDIN: 26099387GJWJB9408

Place: New Delhi
Date: July 28, 2026

POWERGRID Infrastructure Investment Trust
SEBI Registration Number: IN/InvIT/20-21/0016
Plot No. 2, Sector-29, Gurgaon, Haryana - 122 001

Statement of Un-audited Standalone Financial Result for the Quarter ended 30 June 2026

Particulars	Quarter ended			₹ in million
				Year ended
	30.06.2026 (Unaudited)	31.03.2026 (Unaudited)	30.06.2025 (Unaudited)	31.03.2026 (Audited)
INCOME				
Revenue From Operations	2,212.57	2,339.70	2,447.02	9,528.59
Other Income	14.62	15.81	27.95	71.54
Total Income	2,227.19	2,355.51	2,474.97	9,600.13
EXPENSES				
Valuation Expenses	0.29	-	-	0.46
Payment to Auditor				
-Statutory Audit Fees	-	0.14	-	0.14
-Other Services (Including Tax Audit & Certifications)	0.05	0.01	0.02	0.10
Investment manager fees	29.57	29.24	27.70	113.23
Trustee fee	0.39	-	0.35	0.35
Other expenses	9.42	2.11	7.98	14.91
Finance costs	176.65	175.08	199.48	741.77
Impairment/(Reversal of Impairment) of Investment in Subsidiaries	-	712.34	-	713.28
Total expenses	216.37	918.92	235.53	1,584.24
Profit for the period before tax	2,010.82	1,436.59	2,239.44	8,015.89
Tax expense:				
Current tax - Current Year	6.25	6.76	11.95	30.58
Deferred tax	-	-	-	-
	6.25	6.76	11.95	30.58
Profit for the period after tax	2,004.57	1,429.83	2,227.49	7,985.31
Other Comprehensive Income				
Items that will not be reclassified to profit or loss	-	-	-	-
Items that will be reclassified to profit or loss	-	-	-	-
	-	-	-	-
Total Comprehensive Income for the period	2,004.57	1,429.83	2,227.49	7,985.31
Earnings per Unit				
Basic (in ₹)	2.20	1.58	2.45	8.78
Diluted (in ₹)	2.20	1.58	2.45	8.78

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POWERGRID Infrastructure Investment Trust

Notes

- 1 The above Un-audited Standalone Financial Result for the quarter ended 30th June 2026 have been reviewed by the Audit Committee and approved by the Board of Directors of POWERGRID Unchahar Transmission Limited ('Investment Manager') at their respective meetings held on 28 July 2026.
- 2 The Un-audited Standalone Financial Result comprises of the Statement of Profit and Loss and notes thereon and additional disclosures as required in Chapter 4 of SEBI Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated July 11, 2025 ("SEBI Circular") of POWERGRID Infrastructure Investment Trust ("PGInvIT"/"Trust"), for the quarter ended 30 June 2026, 31 March 2026, 30 June 2025 and year ended 31 March 2026, being submitted by the Trust pursuant to the requirements of Regulation 23 of the SEBI (Infrastructure Investment Trusts) Regulations, 2014 and the circulars issued thereunder ("InvIT Regulations"). However, it is not a complete or condensed set of financial statements under Ind AS 34 since it omits various disclosures required by Ind AS 34 as the requirement of preparing financial information is primarily governed by the InvIT Regulations.
- 3 POWERGRID Infrastructure Investment Trust (the "Trust") holds 100% equity stake in Vizag Transmission Limited ('VTL'), Kala Amb Transmission Limited ('KATL'), Parli Power Transmission Limited ('PPTL'), Warora Transmission Limited ('WTL') and Jabalpur Power Transmission Limited ('JPTL') as on 30 June 2026.
- 4 Revenue from operations comprises of interest income on loans to subsidiaries and dividend from subsidiaries.
- 5 Pursuant to the Investment Management Agreement dated December 18, 2020, Investment Manager fees is aggregate of
 - a. ₹ 7,25,00,000 per annum, in relation to the initial SPVs; and
 - b. 0.10% of the aggregate Gross Block of all Holding Companies and SPVs acquired by the InvIT after the execution of this agreement.

Further, the management fee set out above shall be subject to escalation on an annual basis at the rate of 6.75% of the management fee for the previous year. Any applicable taxes, cess or charges, as the case may be, shall be in addition to the management fee.

- 6 Trust has not acquired any assets during the quarter ended 30 June 2026.
- 7 The carrying amounts of the investments in subsidiaries were tested for impairment for the period ended on 31st March, 2026 based upon the valuation done by an external independent valuation expert. For the quarter ended 30th June 2026, management assessed that there were no significant indications for impairment. Accordingly, no additional impairment of the carrying amounts of investment in subsidiaries has been recognised during the quarter.
- 8 The Board of Directors of the Investment Manager has approved a distribution of ₹ 3.00 per unit for the period 01 April 2026 to 30 June 2026. The distribution shall be made within five working days from the record date.
- 9 The Net Asset Value (NAV) per unit as on June 30, 2026 is based on the full year valuation conducted by an external independent valuer as on March 31 2026, as quarterly valuation is not mandated as per "InvIT" Regulations. The NAV per unit of the trust is ₹ 90.79 as on March 31, 2026.
- 10 The Trust is rated as CRISIL AAA/Stable" from CRISIL, "[ICRA] AAA(Stable)" from ICRA and "CARE AAA; Stable" from CARE.
- 11 Powergrid Unchahar Transmission Limited Investment Manager (IM) to PGInvIT (PUTL) had been granted an exemption by SEBI from the requirements relating to the appointment of Independent Directors up to June 30, 2026 and appointment of Unit Holder Nominee Director up to September 30, 2026. PUTL as IM to PGInvIT has submitted an application to SEBI seeking a further extension of this exemption and the response from SEBI is currently awaited. In the interim and in the best interests of the unitholders, PUTL (IM to PGInvIT) continues to discharge its functions as the Investment Manager. PUTL as IM to PGInvIT is undertaking all necessary responsibilities including, without limitation, the declaration of distributions and other duties required of an Investment Manager under the SEBI InvIT Regulations, while the exemption extension request remains under SEBI's consideration.

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A) Statement of Net Distributable Cash Flows (NDCFs) of PGInvIT

Particulars	₹ in million			
	Quarter Ended		Year ended	
	30.06.2026 (Unaudited)	31.03.2026 (Unaudited)	30.06.2025 (Unaudited)	31.03.2026 (Audited)
Cashflows from operating activities of the Trust				
(+) Cash flows received from SPV's / Investment entities which represent distributions of NDCF computed as per relevant framework*	(43.42)	(36.01)	(41.01)	(153.27)
(+) Treasury income / Income from investing activities of the Trust (interest income received from FD, any investment entities as defined in Regulation 18(5), tax refund, any other income in the nature of interest, profit on sale of Mutual funds, investments, assets etc., dividend income etc., excluding any Ind AS adjustments. Further clarified that these amounts will be considered on a cash receipt basis)	2,956.97	3,007.76	2,997.75	11,900.46
(+) Proceeds from sale of infrastructure investments, infrastructure assets or shares of SPVs or Investment Entity adjusted for the following				
• Applicable capital gains and other taxes				
• Related debts settled or due to be settled from sale proceeds				
• Directly attributable transaction costs				
• Proceeds reinvested or planned to be reinvested as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations				
(+) Proceeds from sale of infrastructure investments, infrastructure assets or sale of shares of SPVs or Investment Entity not distributed pursuant to an earlier plan to re-invest as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations, if such proceeds are not intended to be invested subsequently				
(-) Finance cost on Borrowings as per Profit and Loss Account. However, amortization of any transaction costs can be excluded provided such transaction costs have already been deducted while computing NDCF of previous period when such transaction costs were paid	(176.53)	(174.95)	(199.36)	(741.27)
(-) Debt repayment at Trust level (to include principal repayments as per scheduled EMI's except if refinanced through new debt including overdraft facilities and to exclude any debt repayments / debt refinanced through new debt in any form or funds raised through issuance of units)	(20.71)	(20.71)	(20.71)	(82.86)
(-) any reserve required to be created under the terms of, or pursuant to the obligations arising in accordance with, any: (i). loan agreement entered with banks / financial institution from whom the Trust or any of its SPVs/ HoldCos have availed debt, or (ii). terms and conditions, covenants or any other stipulations applicable to debt securities issued by the Trust or any of its SPVs/ HoldCos, or (iii). terms and conditions, covenants or any other stipulations applicable to external commercial borrowings availed by the Trust or any of its SPVs/ HoldCos, (iv). agreement pursuant to which the SPV/ HoldCo operates or owns the infrastructure asset, or generates revenue or cashflows from such asset (such as, concession agreement, transmission services agreement, power purchase agreement, lease agreement, and any other agreement of a like nature, by whatever name called); or (v). statutory, judicial, regulatory, or governmental stipulations				
(-) any capital expenditure on existing assets owned / leased by the InvIT, to the extent not funded by debt / equity or from contractual reserves created in the earlier years **	(26.67)	(35.23)		(83.16)
NDCF at Trust Level	2,702.99	2,760.97	2,758.32	10,906.35

*Note: Includes dividend income of ₹ 743.5 millions declared after the end of accounting period but before finalization and adoption of accounts at PGInvIT and excludes ₹ 599.91 received from the SPV during accounting period but pertains to previous period.

** During the period, Trust has given loan to KATL & PPTL for the construction of RTM Project

Retention at Trust / Utilisation from Previous Retention

Particulars	30.06.2026	31.03.2026	30.06.2025	31.03.2026
NDCF at Trust	2,702.99	2,760.97	2,758.32	10,906.35
Less retained at Trust / (Utilised out of previous retention)	(27.01)	30.97	28.32	(13.64)
NDCF distributed to Unitholders	2,730.00	2,730.00	2,730.00	10,919.99

Cash Position at Trust

Particulars	30.06.2026	31.03.2026	30.06.2025	31.03.2026
Balance as at beginning of Period (Cash and Cash equivalents)-A#	2,843.02	2,812.05	2,856.66	2,856.66
Adjustment				
Add: Dividend received post finalisation of accounts of SPV but before finalisation and adoption of accounts of PGInvIT	743.50	599.91	559.16	599.91
Add: Withheld amount/(Utilised) as per regulations	(770.51)	(568.94)	(530.84)	(613.55)
Total Adjustment-B	(27.01)	30.97	28.32	(13.64)
Balance as at close of Period (Cash and Cash equivalents) (A+B)*#	2,816.01	2,843.02	2,884.98	2,843.02

*After consideration of dividend payment post finalisation of accounts of SPV but before finalisation and adoption of accounts of PGInvIT

Cash position excludes DSR reserve and unclaimed distribution lying in bank accounts.



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POWERGRID Infrastructure Investment Trust

Statements of Earning per Unit (EPU)

Basic EPU amounts are calculated by dividing the profit for the year/period attributable to Unit holders by the weighted average number of units outstanding during the year/period.

Diluted EPU amounts are calculated by dividing the profit attributable to unit holders by the weighted average number of units outstanding during the year plus the weighted average number of units that would be issued on conversion of all the dilutive potential units into unit capital.

The following reflects the profit and unit data used in the basic and diluted EPU computation:

Particulars	Quarter ended			Year ended
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Profit after tax for calculating basic and diluted EPU (₹ in million)	2,004.57	1,429.83	2,227.49	7,985.31
Weighted average number of units in calculating basic and diluted EPU (No. in million)	910	910	910	910
Earnings Per Unit				
Basic (₹ / unit)	2.20	1.58	2.45	8.78
Diluted (₹ / unit)	2.20	1.58	2.45	8.78

Contingent Liabilities

There are no contingent Liabilities at Trust Level.

Capital and other Commitments

₹ in million

Particulars	As at 30 June 2026 (Unaudited)	As at 30 June 2025 (Unaudited)	As at 31 March 2026 (Audited)
Company's commitment towards further loan in subsidiary companies	226.31	336.14	252.98

Statement of Related party disclosures of POWERGRID Infrastructure Investment Trust

(A) Disclosure as per Ind AS 24 - "Related Party Disclosures"

(a) Subsidiaries

Name of entity	Place of business/ country of incorporation	Proportion of Ownership Interest As at 30 June 2026	Proportion of Ownership Interest As at 30 June 2025	Proportion of Ownership Interest As at 31 March 2026
Vizag Transmission Limited	India	100%	100%	100%
Kala Amb Transmission Limited	India	100%	100%	100%
Parli Power Transmission Limited	India	100%	100%	100%
Warora Transmission Limited	India	100%	100%	100%
Jabalpur Power Transmission Limited	India	100%	100%	100%

(b) Other related parties

Name of entity	Place of business/country of incorporation	Relationship with Trust	Proportion of Ownership Interest As at 30 June 2026	Proportion of Ownership Interest As at 30 June 2025	Proportion of Ownership Interest As at 31 March 2026
Power Grid Corporation of India Limited	India	Sponsor and Project Manager / Entity with significant influence	15%	15%	15%

(B) Disclosure as per Regulation 2(1)(zv) of the InvIT Regulations

(a) Parties to Trust

Name of entity	Place of business/country of incorporation	Relationship with Trust	Proportion of Ownership Interest As at 30 June 2026	Proportion of Ownership Interest As at 30 June 2025	Proportion of Ownership Interest As at 31 March 2026
Power Grid Corporation of India Limited	India	Sponsor and Project Manager	15%	15%	15%
POWERGRID Unchahar Transmission Limited	India	Investment Manager	NA	NA	NA
IDBI Trusteeship Services Limited	India	Trustee	NA	NA	NA

(b) Promoters of the parties to Trust specified in (a) above

Name of entity	Promoter
Power Grid Corporation of India Limited	Government of India
POWERGRID Unchahar Transmission Limited	Power Grid Corporation of India Limited
IDBI Trusteeship Services Limited	IDBI Bank Limited
	Life Insurance Corporation of India
	General Insurance Corporation of India

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(c) Directors of the parties to Trust specified in (a) above

(i) Directors and KMP of Power Grid Corporation Of India Limited:

Shri Burra Vamsi Rama Mohan* (Appointed as Chairman & Managing Director w.e.f 01.04.2026)
 Shri Naveen Srivastava
 Shri G. Ravisankar (Ceased to be Director and CFO w.e.f. 30.06.2026)
 Dr. Saibaba Darbamura
 Dr. Yatindra Dwivedi#
 Shri Abhay Bakre
 Shri Shiv Tapasya Paswan (Ceased to be Independent Director w.e.f. 15.04.2026)
 Shri Rohit Vaswani (Ceased to be Independent Director w.e.f. 15.04.2026)
 Smt. Sajal Jha (Ceased to be Independent Director w.e.f. 15.05.2026)
 Shri Satyaprakash Dash (Ceased to be CS w.e.f. 10.06.2026)
 Smt. Anjana Luthra (Appointed as CS w.e.f. 10.06.2026)
 Shri Venkata S. V. (Appointed as CFO w.e.f. 01.07.2026)

* Additional Charge for the post of Director (Projects) w.e.f. 01.04.2026.
 # Additional Charge for the post of Director (Finance) w.e.f. 01.07.2026.

(ii) Directors of POWERGRID Unchahar Transmission Limited

Shri Naveen Srivastava
 Dr. Anupam Arora
 Smt. Anita Soren (Appointed as Independent Director w.e.f 08.07.2026)
 Shri Sanjay Sharma
 Shri Amit Garg

(iii) Key Managerial Personnel of POWERGRID Unchahar Transmission Limited

Shri K Nagraj Bhat (CEO) (Appointed as CEO w.e.f. 23.06.2026)
 Shri Gaurav Malik (CFO)
 Shri Shwetank Kumar (CS)
 Smt. Neela Das (Ceased to be CEO w.e.f. 15.06.2026)

(iv) Directors & KMP of IDBI Trusteeship services LTD

Shri Jayakumar S. Pillai
 Shri Nikhil Jain (Appointed as MD & CEO w.e.f. 05.06.2026)
 Shri Balkrishna Variar
 Shri Hare Krushna Panda
 Shri Arun Kumar Agarwal
 Shri Soma Nandan Satpathy
 Shri Kumar Neel Lohit
 Shri Pardeep Kumar Malhotra (ceased to be MD & CEO w.e.f. 31.05.2026)
 Shri Indranil Mitra (CS)

(d) The outstanding balances of related parties are as follows:

Particulars	₹ in million		
	As at 30.06.2026 (Unaudited)	As at 30.06.2025 (Unaudited)	As at 31.03.2026 (Audited)
Amounts Receivable			
Loans to subsidiaries			
Vizag Transmission Limited	7,336.88	7,559.88	7,386.88
Kala Amb Transmission Limited	1,752.91	1,867.29	1,836.77
Parli Power Transmission Limited	10,980.07	11,614.05	11,130.35
Warora Transmission Limited	13,485.07	14,267.07	13,660.07
Jabalpur Power Transmission Limited	10,539.95	11,057.95	10,654.95
Total	44,094.88	46,366.24	44,669.02

(e) The transactions with related parties during the period are as follows: -

Particulars	₹ in million			
	Quarter ended 30.06.2026 (Unaudited)	Quarter ended 31.03.2026 (Unaudited)	Quarter ended 30.06.2025 (Unaudited)	Year ended 31.03.2026 (Audited)
Income - Interest on loans to subsidiaries				
Vizag Transmission Limited	267.02	267.53	277.62	1,096.25
Kala Amb Transmission Limited	64.87	65.14	67.17	265.75
Parli Power Transmission Limited	401.88	404.08	427.79	1,673.83
Warora Transmission Limited	493.75	497.31	522.68	2,056.97
Jabalpur Power Transmission Limited	385.14	387.80	404.94	1,597.22
Total	1,612.66	1,621.86	1,700.20	6,690.02
Income - Dividend received from subsidiaries				
Vizag Transmission Limited	136.32	190.85	161.49	673.23
Kala Amb Transmission Limited	84.18	4.88	75.03	176.90
Parli Power Transmission Limited	177.16	225.47	180.38	802.03
Warora Transmission Limited	145.52	180.92	200.58	739.40
Jabalpur Power Transmission Limited	56.73	115.72	129.34	447.01
Total	599.91	717.84	746.82	2,838.57
Loans to Subsidiaries				
Kala Amb Transmission Limited	5.27	7.81	-	24.86
Parli Power Transmission Limited	21.40	27.42	-	58.30
	26.67	35.23	-	83.16
Repayment of Loan by Subsidiaries				
Vizag Transmission Limited	50.00	98.00	125.00	298.00
Kala Amb Transmission Limited	89.13	32.00	33.40	88.78
Parli Power Transmission Limited	171.68	205.00	230.00	772.00

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Warora Transmission Limited	175.00	255.00	200.00	807.00
Jabalpur Power Transmission Limited	115.00	196.00	150.00	553.00
Total	600.81	786.00	738.40	2,518.78
Investment Manager fee (Including Taxes)				
POWERGRID Unchahar Transmission Limited (Investment Manager)	29.57	29.24	27.70	113.23
Trustee fee (Including Taxes)				
IDBI Trusteeship Services Limited (Trustee)	0.39	-	0.35	0.35
Distribution Paid				
Power Grid Corporation of India Limited	409.50	409.50	409.50	1,638.00

For and on behalf of Board of Directors of POWERGRID Unchahar Transmission Limited in the capacity as Investment Manager to POWERGRID Infrastructure Investment Trust.

Navin Srivastava
Chairman
DIN: 10158134

Place: Gurugram
Date: 28 July 2026



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Independent Auditor's Review Report on the Unaudited Consolidated Financial Information of the Trust for the quarter ended on 30th June 2026 pursuant to the Regulation 23 of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 as amended

To the Board of Directors of POWERGRID UNCHAHAH TRANSMISSION LIMITED (As the Investment Manager of POWERGRID INFRASTRUCTURE INVESTMENT TRUST)

1. We have reviewed the accompanying statement of unaudited Consolidated financial information of POWERGRID INFRASTRUCTURE INVESTMENT TRUST (the 'Trust') and its subsidiaries (together referred to as "the Group"), consisting of the statement of un-audited consolidated financial result, explanatory notes thereto Net Distributable Cash Flows and the additional disclosures as required in chapter 4 of the SEBI Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated July, 11 2025 ("SEBI Circular") for the quarter ended on 30th June 2026 (the 'Statement') attached herewith, being prepared by POWERGRID UNCHAHAH TRANSMISSION LIMITED (the 'Investment Manager') pursuant to the requirements of Regulation 23 of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 as amended, read with the SEBI Circular.
2. The Statement which is the responsibility of the Investment Manager and has been approved by the Board of Directors of the Investment Manager, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with Rule 2(1)(a) of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the SEBI Circular and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" Issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Investment Manager personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. The Statement includes the results of the POWERGRID Infrastructure Investment Trust and the following subsidiaries:
- Vizag Transmission Limited
 - Kala Amb Transmission Limited (erstwhile "POWERGRID Kala Amb Transmission Limited")
 - Parli Power Transmission Limited (erstwhile "POWERGRID Parli Transmission Limited")
 - Warora Transmission Limited (erstwhile "POWERGRID Warora Transmission Limited")
 - Jabalpur Power Transmission Limited (erstwhile "POWERGRID Jabalpur Transmission Limited")
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, as amended, read with Rule 2(1)(a) of the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 23 of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 as amended, read with the SEBI Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S K Mittal & Co
Chartered Accountants
FRN: 001135N



(CA Gaurav Mittal)

Partner

Membership Number: 099387

UDIN: 26099387FPYMKL5631

Place: New Delhi

Date: July 28, 2026

POWERGRID Infrastructure Investment Trust
SEBI Registration Number: IN/InvIT/20-21/0016
Plot No. 2, Sector-29, Gurgaon, Haryana - 122 001
Statement of Un-audited Consolidated Financial Result for the Quarter ended 30 June 2026

Particulars	Quarter ended			₹ in million
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
INCOME				
Revenue From Operations	3,113.78	3,113.90	3,132.84	12,580.28
Other Income	81.35	85.92	117.40	386.18
Total Income	3,195.13	3,199.82	3,250.24	12,966.46
EXPENSES				
Valuation Expenses	0.29	-	-	0.46
Payment to Auditor				
-Statutory Audit Fees	-	0.51	-	0.51
--Other Services (Including Tax Audit & Certifications)	0.10	0.10	0.08	0.37
Insurance expenses	43.54	43.06	49.94	189.70
Project manager fees	12.88	12.32	12.45	49.93
Investment manager fees	29.57	29.24	27.70	113.23
Trustee fee	0.39	-	0.35	0.35
Repairs and maintenance of Transmission assets	86.06	81.72	84.38	337.32
Other expenses	39.76	96.58	35.45	166.58
Employee benefits expense	2.78	2.84	3.19	11.93
Finance costs	176.65	175.08	199.45	741.77
Depreciation and amortization expense	790.48	781.69	789.67	3,169.62
Impairment/(Reversal of Impairment) of Property Plant and Equipment and Intangible Assets	-	(91.67)	-	(1,216.40)
Total expenses	1,182.50	1,131.47	1,202.66	3,565.37
Profit for the period before tax	2,012.63	2,068.35	2,047.58	9,401.09
Tax expense:				
Current tax - Current Year	41.82	47.58	50.69	188.55
Deferred tax	119.66	(418.82)	89.34	93.86
	161.48	(371.24)	140.03	282.41
Profit for the period after tax	1,851.15	2,439.59	1,907.55	9,118.68
Other Comprehensive Income				
Items that will not be reclassified to profit or loss	-	-	-	-
Items that will be reclassified to profit or loss	-	-	-	-
Total Comprehensive Income for the period	1,851.15	2,439.59	1,907.55	9,118.68
Net Profit Attributable to:				
Owners of the Trust	1,851.15	2,439.59	1,907.55	9,118.68
Non-Controlling Interest	-	-	-	-
Total Comprehensive Income attributable to:				
Owners of the Trust	1,851.15	2,439.59	1,907.55	9,118.68
Non-Controlling Interest	-	-	-	-
Earnings per Unit				
Basic (in ₹)	2.03	2.68	2.10	10.02
Diluted (in ₹)	2.03	2.68	2.10	10.02



POWERGRID Infrastructure Investment Trust

Notes

- 1 The above Unaudited Consolidated Financial Result for the Quarter ended 30 June 2026 have been reviewed by the Audit Committee and approved by the Board of Directors of POWERGRID Unchahar Transmission Limited ('Investment Manager') at their respective meetings held on 28 July 2026.
- 2 The Un-audited Consolidated Financial Result comprises of the Statement of Profit and Loss and notes thereon and additional disclosures as required in Chapter 4 of SEBI Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated 11 July 2025 ("SEBI Circular") of POWERGRID Infrastructure Investment Trust ("PGInvIT"/"Trust") as amended, for the quarter ended 30 June 2026, 31 March 2026, 30 June 2025 and year ended 31 March 2026 being submitted by the Trust pursuant to the requirements of Regulation 23 of the SEBI (Infrastructure Investment Trusts) Regulations, 2014 and the circulars issued thereunder ("InvIT Regulations"). However, it is not a complete or condensed set of financial statements under Ind AS 34 since it omits various disclosures required by Ind AS 34 as the requirement of preparing financial information is primarily governed by the InvIT Regulations.
- 3 POWERGRID Infrastructure Investment Trust (the "Trust") holds 100% equity stake in Vizag Transmission Limited ("VTL"), Kala Amb Transmission Limited ("KATL"), Parli Power Transmission Limited ("PPTL"), Warora Transmission Limited ("WTL") and Jabalpur Power Transmission Limited ("JPTL") as on 30 June 2026.
- 4 Central Transmission Utility of India Limited (CTUIL), vide Office Memorandum dated January 2, 2024, approved the implementation of the project by PPTL under the Regulated Tariff Mechanism (RTM), with a scheduled completion date of December 31, 2025. The Project is successfully charged on no-load on December 31, 2025, Petition has been filled with CERC for declaring DOCO and hearing is awaited.
- 5 Pursuant to the Investment Management Agreement dated December 18, 2020, Investment Manager fees is aggregate of
 - a. ₹ 7,25,00,000 per annum, in relation to the initial SPVs; and
 - b. 0.10% of the aggregate Gross Block of all Holding Companies and SPVs acquired by the InvIT after the execution of this agreement.Further, the management fee set out above shall be subject to escalation on an annual basis at the rate of 6.75% of the management fee for the previous year. Any applicable taxes, cess or charges, as the case may be, shall be in addition to the management fee.
- 6 Pursuant to the Project Implementation and Management Agreement dated 23 January 2021, Project Manager is entitled to fees @ 15% of the aggregate annual fees payable under the O&M Agreements. Any applicable taxes, cess or charges, as the case may be, shall be in addition to the fee.
- 7 Group has not acquired any assets during the quarter ended 30 June 2026.
- 8 The carrying amounts of the Groups' non-financial assets were tested for impairment for the period on 31 March, 2026 based upon the valuation done by an external independent valuation expert. For the quarter ended 30 June 2026, management assessed that there were no significant indications for impairing the carrying amounts of Groups' non-financial assets. Accordingly, no additional impairment of the carrying amounts of Groups' non-financial assets has been recognised during the quarter.
- 9 The Board of Directors of the Investment Manager has approved a distribution of ₹ 3.00 per unit for the period 01 April 2026 to 30 June 2026. The distribution shall be made within five working days from the record date.
- 10 The Trust is rated as CRISIL AAA/Stable" from CRISIL, "[ICRA] AAA(Stable)" from ICRA and "CARE AAA; Stable" from CARE.
- 11 The Net Asset Value (NAV) per unit as on 30 June 2026 is based on the Full valuation conducted by an independent valuer as on March 31, 2026, as quarterly valuation is not mandated as per "InvIT" Regulations. The NAV per unit of the trust was ₹ 90.79 as on March 31, 2026.
- 12 Powergrid Unchahar Transmission Limited Investment Manager (IM) to PGInvIT (PUTL) had been granted an exemption by SEBI from the requirements relating to the appointment of Independent Directors up to June 30, 2026 and appointment of Unit Holder Nominee Director up to September 30, 2026. PUTL as IM to PGInvIT has submitted an application to SEBI seeking a further extension of this exemption and the response from SEBI is currently awaited. In the interim and in the best interests of the unitholders, PUTL (IM to PGInvIT) continues to discharge its functions as the Investment Manager. PUTL as IM to PGInvIT is undertaking all necessary responsibilities including, without limitation, the declaration of distributions and other duties required of an Investment Manager under the SEBI InvIT Regulations, while the exemption extension request remains under SEBI's consideration.



ADDITIONAL DISCLOSURES AS REQUIRED BY CHAPTER 4 TO THE MASTER CIRCULAR NO. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 DATED 11 JULY 2025 AS AMENDED INCLUDING ANY GUIDELINES AND CIRCULARS ISSUED THEREUNDER ("SEBI CIRCULARS")

A) Statement of Net Distributable Cash Flows (NDCF) of PGInvIT

Particulars	₹ in million			
	Quarter ended		Year Ended	
	30.06.2026 (Unaudited)	31.03.2026 (Unaudited)	30.06.2025 (Unaudited)	31.03.2026 (Audited)
Cashflows from operating activities of the Trust				
(+) Cash flows received from SPV's / Investment entities which represent distributions of NDCF computed as per relevant framework	(43.42)	(36.01)	(41.01)	(153.27)
(+) Treasury income / income from investing activities of the Trust (interest income received from FD, any investment entities as defined in Regulation 18(5), tax refund, any other income in the nature of interest, profit on sale of Mutual funds, investments, assets etc., dividend income etc., excluding any Ind AS adjustments. Further clarified that these amounts will be considered on a cash receipt basis)	2,956.97	3,007.76	2,997.76	11,900.46
(+) Proceeds from sale of infrastructure investments, infrastructure assets or shares of SPVs or Investment Entity adjusted for the following	13.35	20.11	21.64	66.45
• Applicable capital gains and other taxes	-	-	-	-
• Related debts settled or due to be settled from sale proceeds	-	-	-	-
• Directly attributable transaction costs	-	-	-	-
• Proceeds reinvested or planned to be reinvested as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations	-	-	-	-
(+) Proceeds from sale of infrastructure investments, infrastructure assets or sale of shares of SPVs or Investment Entity not distributed pursuant to an earlier plan to re-invest as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations, if such proceeds are not intended to be invested subsequently	-	-	-	-
(-) Finance cost on Borrowings as per Profit and Loss Account. However, amortization of any transaction costs can be excluded provided such transaction costs have already been deducted while computing NDCF of previous period when such transaction costs were paid	(176.53)	(174.95)	(199.36)	(741.27)
(-) Debt repayment at Trust level (to include principal repayments as per scheduled EMI's except if refinanced through new debt including overdraft facilities and to exclude any debt repayments / debt refinanced through new debt in any form or funds raised through issuance of units)	(20.71)	(20.71)	(20.71)	(82.86)
(-) any reserve required to be created under the terms of, or pursuant to the obligations arising in accordance with, any: (i). loan agreement entered with banks / financial institution from whom the Trust or any of its SPVs/ HoldCos have availed debt, or (ii). terms and conditions, covenants or any other stipulations applicable to debt securities issued by the Trust or any of its SPVs/ HoldCos, or (iii). terms and conditions, covenants or any other stipulations applicable to external commercial borrowings availed by the Trust or any of its SPVs/ HoldCos, (iv). agreement pursuant to which the SPV/ HoldCo operates or owns the infrastructure asset, or generates revenue or cashflows from such asset (such as, concession agreement, transmission services agreement, power purchase agreement, lease agreement, and any other agreement of a like nature, by whatever name called); or (v). statutory, judicial, regulatory, or governmental stipulations	-	-	-	-
(-) any capital expenditure on existing assets owned / leased by the InvIT, to the extent not funded by debt / equity or from contractual reserves created in the earlier years **	(26.67)	(35.23)	-	(83.16)
NDCF at Trust Level	2,702.99	2,760.97	2,758.32	10,906.35

*Note: Includes dividend income of ₹ 743.5 millions declared after the end of accounting period but before finalization and adoption of accounts at PGInvIT and excludes ₹ 599.91 received from the SPV during accounting period but pertains to previous period.

** During the period, Trust has given loan to KATL & PPTL for the construction of RTM Project

Retention at Trust / Utilisation from Previous Retention

Particulars	₹ in million			
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
NDCF at Trust	2,702.99	2,760.97	2,758.32	10,906.35
Less retained at Trust / (Utilised out of previous retention)	(27.01)	30.97	28.32	(13.64)
NDCF distributed to Unitholders	2,730.00	2,730.00	2,730.00	10,919.99

Cash Position at Trust

Particulars	₹ in million			
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
Balance as at beginning of Period (Cash and Cash equivalents)-A#	2,843.02	2,812.05	2,856.66	2,856.66
Adjustment				
Add: Dividend received post finalisation of accounts of SPV but before finalisation and adoption of accounts of PGInvIT	743.50	599.91	559.16	599.91
Add : Withheld amount/(Utilised) as per regulations	(770.51)	(568.94)	(530.84)	(613.55)
Total Adjustment-B	(27.01)	30.97	28.32	(13.64)
Balance as at close of Period (Cash and Cash equivalents) (A+B)*#	2,816.01	2,843.02	2,884.98	2,843.02

*After consideration of dividend payment post finalisation of accounts of SPV but before finalisation and adoption of accounts of PGInvIT

Cash position excludes DSRA reserve and unclaimed distribution lying in bank accounts.



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B) Statement of Net Distributable Cash Flows (NDCFs) of VTL

₹ in million

Particulars	Quarter ended		Year Ended	
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Cashflows from operating activities of the SPV	482.98	521.92	493.71	2,014.88
(+) Cash flows received from SPV's / Investment entities which represent distributions of NDCF computed as per relevant framework*				
(+) Treasury income / income from investing activities of the Trust (interest income received from FD, any investment entities as defined in Regulation 18(5), tax refund, any other income in the nature of interest, profit on sale of Mutual funds, investments, assets etc., dividend income etc., excluding any Ind AS adjustments. Further clarified that these amounts will be considered on a cash receipt basis)	6.62	5.69	6.16	23.96
(+) Proceeds from sale of infrastructure investments, infrastructure assets or shares of SPVs or Investment Entity adjusted for the following	-	-	-	-
• Applicable capital gains and other taxes				
• Related debts settled or due to be settled from sale proceeds				
• Directly attributable transaction costs				
• Proceeds reinvested or planned to be reinvested as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations				
(+) Proceeds from sale of infrastructure investments, infrastructure assets or sale of shares of SPVs or Investment Entity not distributed pursuant to an earlier plan to re-invest as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations, if such proceeds are not intended to be invested subsequently	-	-	-	-
(-) Finance cost on Borrowings as per Profit and Loss Account excluding finance cost on any shareholder debt/loan from trust. The amortization of any transaction costs can be excluded provided such transaction costs have already been deducted while computing NDCF of previous period when such transaction costs were paid	-	-	-	-
(-) Debt repayment at Trust level (to include principal repayments as per scheduled EMI's except if refinanced through new debt including overdraft facilities and to exclude any debt repayments / debt refinanced through new debt in any form or funds raised through issuance of units)	-	-	-	-
(-) any reserve required to be created under the terms of, or pursuant to the obligations arising in accordance with, any: (i). loan agreement entered with banks / financial institution from whom the Trust or any of its SPVs/ HoldCos have availed debt, or (ii). terms and conditions, covenants or any other stipulations applicable to debt securities issued by the Trust or any of its SPVs/ HoldCos, or (iii). terms and conditions, covenants or any other stipulations applicable to external commercial borrowings availed by the Trust or any of its SPVs/ HoldCos, (iv). agreement pursuant to which the SPV/ HoldCo operates or owns the infrastructure asset, or generates revenue or cashflows from such asset (such as, concession agreement, transmission services agreement, power purchase agreement, lease agreement, and any other agreement of a like nature, by whatever name called); or (v). statutory, judicial, regulatory, or governmental stipulations	-	-	-	-
(-) any capital expenditure on existing assets owned / leased by the InvIT, to the extent not funded by debt / equity or from contractual reserves created in the earlier years	-	-	-	-
NDCF at SPV Level	489.60	527.61	499.87	2,038.84

Retention at SPV / Utilisation from Previous Retention

₹ in million

Particulars	30.06.2026	31.03.2026	30.06.2025	31.03.2026
NDCF at SPV	489.60	527.61	499.87	2,038.84
Less retained at SPV / (Utilised out of previous retention)	(26.66)	25.77	(32.78)	(3.47)
NDCF distributed to Unitholders*	516.26	501.84	532.65	2,042.31

*Note: Includes dividend income of ₹ 199.24 millions declared after the end of accounting period but before finalization and adoption of accounts at PGINVT and excludes ₹ 136.32 received from the SPV during accounting period but pertains to previous period.

Cash Position at SPV

₹ in million

Particulars	30.06.2026	31.03.2026	30.06.2025	31.03.2026
Balance as at beginning of Period (Cash and Cash equivalents)	215.93	190.16	219.40	219.40
Add : Withheld amount/(Utilised) as per regulations	(26.66)	25.77	(32.78)	(3.47)
Balance as at close of Period (Cash and Cash equivalents)*	189.27	215.93	186.62	215.93

*After consideration of dividend payment post finalisation of accounts of SPV but before finalisation and adoption of accounts of PGINVT



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C) Statement of Net Distributable Cash Flows (NDCFs) of KATL
Particulars

Particulars	₹ in million			
	Quarter ended		Year Ended	
	30.06.2026 (Unaudited)	31.03.2026 (Unaudited)	30.06.2025 (Unaudited)	31.03.2026 (Audited)
Cashflows from operating activities of the SPV	168.97	192.72	132.47	577.15
(+) Cash flows received from SPV's / Investment entities which represent distributions of NDCF computed as per relevant framework*				
(+) Treasury income / Income from investing activities of the Trust (interest income received from FD, any investment entities as defined in Regulation 18(5), tax refund, any other income in the nature of interest, profit on sale of Mutual funds, investments, assets etc., dividend income etc., excluding any Ind AS adjustments. Further clarified that these amounts will be considered on a cash receipt basis)	2.94	1.00	1.58	4.30
(+) Proceeds from sale of infrastructure investments, infrastructure assets or shares of SPVs or Investment Entity adjusted for the following	-	-	-	-
• Applicable capital gains and other taxes				
• Related debts settled or due to be settled from sale proceeds				
• Directly attributable transaction costs				
• Proceeds reinvested or planned to be reinvested as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations				
(+) Proceeds from sale of infrastructure investments, infrastructure assets or sale of shares of SPVs or Investment Entity not distributed pursuant to an earlier plan to reinvest as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations, if such proceeds are not intended to be invested subsequently	-	-	-	-
(-) Finance cost on Borrowings as per Profit and Loss Account excluding finance cost on any shareholder debt/loan from trust. The amortization of any transaction costs can be excluded provided such transaction costs have already been deducted while computing NDCF of previous period when such transaction costs were paid	-	-	-	-
(-) Debt repayment at Trust level. (to include principal repayments as per scheduled EMI's except if refinanced through new debt including overdraft facilities and to exclude any debt repayments / debt refinanced through new debt in any form or funds raised through issuance of units)				
(-) any reserve required to be created under the terms of, or pursuant to the obligations arising in accordance with, any: (i). loan agreement entered with banks / financial institution from whom the Trust or any of its SPVs/ HoldCos have availed debt, or (ii). terms and conditions, covenants or any other stipulations applicable to debt securities issued by the Trust or any of its SPVs/ HoldCos, or (iii). terms and conditions, covenants or any other stipulations applicable to external commercial borrowings availed by the Trust or any of its SPVs/ HoldCos, (iv). agreement pursuant to which the SPV/ HoldCo operates or owns the infrastructure asset, or generates revenue or cashflows from such asset (such as, concession agreement, transmission services agreement, power purchase agreement, lease agreement, and any other agreement of a like nature, by whatever name called); or (v). statutory, judicial, regulatory, or governmental stipulations				
(-) any capital expenditure on existing assets owned / leased by the InvIT, to the extent not funded by debt / equity or from contractual reserves created in the earlier years	(7.61)	4.60	(0.14)	(21.41)
NDCF at SPV Level	164.30	198.32	133.91	560.04

Retention at SPV / Utilisation from Previous Retention

Particulars	₹ in million			
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
NDCF at SPV	164.30	198.32	133.91	560.04
Less retained at SPV / (Utilised out of previous retention)	(9.22)	17.00	(6.92)	19.46
NDCF distributed to Unitholders*	173.52	181.32	140.83	540.58

*Note: Includes dividend income of ₹ 19.52 millions declared after the end of accounting period but before finalization and adoption of accounts at PGInvIT and excludes ₹ 84.18 received from the SPV during accounting period but pertains to previous period.

Cash Position at SPV

Particulars	₹ in million			
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
Balance as at beginning of Period (Cash and Cash equivalents)	53.49	36.49	34.03	34.03
Add : Withheld amount/(Utilised) as per regulations	(9.22)	17.00	(6.92)	19.46
Balance as at close of Period (Cash and Cash equivalents)*	44.27	53.49	27.11	53.49

*After consideration of dividend payment post finalisation of accounts of SPV but before finalisation and adoption of accounts of PGInvIT



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D) Statement of Net Distributable Cash Flows (NDCFs) of PPTL

Particulars	₹ in million			
	Quarter ended		Year Ended	
	30.06.2026 (Unaudited)	31.03.2026 (Unaudited)	30.06.2025 (Unaudited)	31.03.2026 (Audited)
Cashflows from operating activities of the SPV	714.32	844.08	808.45	3,303.29
(+) Cash flows received from SPV's / Investment entities which represent distributions of NDCF computed as per relevant framework*				
(+) Treasury income / income from investing activities of the Trust (interest income received from FD, any investment entities as defined in Regulation 18(5), tax refund, any other income in the nature of interest, profit on sale of Mutual funds, investments, assets etc., dividend income etc., excluding any Ind AS adjustments. Further clarified that these amounts will be considered on a cash receipt basis)	27.63	22.50	36.05	95.53
(+) Proceeds from sale of infrastructure investments, infrastructure assets or shares of SPVs or Investment Entity adjusted for the following	-	-	-	-
• Applicable capital gains and other taxes				
• Related debts settled or due to be settled from sale proceeds				
• Directly attributable transaction costs				
• Proceeds reinvested or planned to be reinvested as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations				
(+) Proceeds from sale of infrastructure investments, infrastructure assets or sale of shares of SPVs or Investment Entity not distributed pursuant to an earlier plan to re-invest as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations, if such proceeds are not intended to be invested subsequently	-	-	-	-
(-) Finance cost on Borrowings as per Profit and Loss Account excluding finance cost on any shareholder debt/loan from trust. The amortization of any transaction costs can be excluded provided such transaction costs have already been deducted while computing NDCF of previous period when such transaction costs were paid	-	-	-	-
(-) Debt repayment at Trust level (to include principal repayments as per scheduled EMI's except if refinanced through new debt including overdraft facilities and to exclude any debt repayments / debt refinanced through new debt in any form or funds raised through issuance of units)	-	-	-	-
(-) any reserve required to be created under the terms of, or pursuant to the obligations arising in accordance with, any: (i). loan agreement entered with banks / financial institution from whom the Trust or any of its SPVs/ HoldCos have availed debt, or (ii). terms and conditions, covenants or any other stipulations applicable to debt securities issued by the Trust or any of its SPVs/ HoldCos, or (iii). terms and conditions, covenants or any other stipulations applicable to external commercial borrowings availed by the Trust or any of its SPVs/ HoldCos, (iv). agreement pursuant to which the SPV/ HoldCo operates or owns the infrastructure asset, or generates revenue or cashflows from such asset (such as, concession agreement, transmission services agreement, power purchase agreement, lease agreement, and any other agreement of a like nature, by whatever name called); or (v). statutory, judicial, regulatory, or governmental stipulations	-	-	-	-
(-) any capital expenditure on existing assets owned / leased by the InvIT, to the extent not funded by debt / equity or from contractual reserves created in the earlier years	17.62	(6.76)	(5.60)	(85.73)
NDCF at SPV Level	759.57	859.82	838.90	3,313.09

Retention at SPV / Utilisation from Previous Retention

Particulars	₹ in million			
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
NDCF at SPV	759.57	859.82	838.90	3,313.09
Less retained at SPV / (Utilised out of previous retention)	(10.47)	73.58	(34.70)	68.45
NDCF distributed to Unitholders*	770.04	786.24	873.60	3,244.64

*Note: Includes dividend income of ₹ 196.48 millions declared after the end of accounting period but before finalization and adoption of accounts at PGINVT and excludes ₹ 177.16 received from the SPV during accounting period but pertains to previous period.

Cash Position at SPV

Particulars	₹ in million			
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
Balance as at beginning of Period (Cash and Cash equivalents)	1,194.81	1,121.23	1,126.36	1,126.36
Add : Withheld amount/(Utilised) as per regulations	(10.47)	73.58	(34.70)	68.45
Balance as at close of Period (Cash and Cash equivalents)*	1,184.34	1,194.81	1,091.66	1,194.81

*After consideration of dividend payment post finalisation of accounts of SPV but before finalisation and adoption of accounts of PGINVT



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E) Statement of Net Distributable Cash Flows (NDCFs) of WTL

Particulars	₹ in million			
	Quarter ended		Year Ended	
	30.06.2026 (Unaudited)	31.03.2026 (Unaudited)	30.06.2025 (Unaudited)	31.03.2026 (Audited)
Cashflows from operating activities of the SPV	828.22	940.92	811.26	3,533.31
(+) Cash flows received from SPV's / Investment entities which represent distributions of NDCF computed as per relevant framework*				
(+) Treasury income / income from investing activities of the Trust (interest income received from FD, any investment entities as defined in Regulation 18(5), tax refund, any other income in the nature of interest, profit on sale of Mutual funds, investments, assets etc., dividend income etc., excluding any Ind AS adjustments. Further clarified that these amounts will be considered on a cash receipt basis)	22.54	22.67	11.84	86.93
(+) Proceeds from sale of infrastructure investments, infrastructure assets or shares of SPVs or Investment Entity adjusted for the following	-	-	-	-
• Applicable capital gains and other taxes				
• Related debts settled or due to be settled from sale proceeds				
• Directly attributable transaction costs				
• Proceeds reinvested or planned to be reinvested as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations				
(+) Proceeds from sale of infrastructure investments, infrastructure assets or sale of shares of SPVs or Investment Entity not distributed pursuant to an earlier plan to re-invest as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations, if such proceeds are not intended to be invested subsequently	-	-	-	-
(-) Finance cost on Borrowings as per Profit and Loss Account excluding finance cost on any shareholder debt/loan from trust. The amortization of any transaction costs can be excluded provided such transaction costs have already been deducted while computing NDCF of previous period when such transaction costs were paid	-	-	-	-
(-) Debt repayment at Trust level (to include principal repayments as per scheduled EMI's except if refinanced through new debt including overdraft facilities and to exclude any debt repayments./ debt refinanced through new debt in any form or funds raised through issuance of units)	-	-	-	-
(-) any reserve required to be created under the terms of, or pursuant to the obligations arising in accordance with, any: (i). loan agreement entered with banks / financial institution from whom the Trust or any of its SPVs/ HoldCos have availed debt, or (ii). terms and conditions, covenants or any other stipulations applicable to debt securities issued by the Trust or any of its SPVs/ HoldCos, or (iii). terms and conditions, covenants or any other stipulations applicable to external commercial borrowings availed by the Trust or any of its SPVs/ HoldCos, (iv). agreement pursuant to which the SPV/ HoldCo operates or owns the infrastructure asset, or generates revenue or cashflows from such asset (such as, concession agreement, transmission services agreement, power purchase agreement, lease agreement, and any other agreement of a like nature, by whatever name called); or (v). statutory, judicial, regulatory, or governmental stipulations	-	-	-	-
(-) any capital expenditure on existing assets owned / leased by the InvIT, to the extent not funded by debt / equity or from contractual reserves created in the earlier years	(2.13)	(6.90)	-	(6.87)
NDCF at SPV Level	848.63	956.69	823.10	3,613.37

Retention at SPV / Utilisation from Previous Retention

Particulars	₹ in million			
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
NDCF at SPV	848.63	956.69	823.10	3,613.37
Less retained at SPV / (Utilised out of previous retention)	(16.77)	58.86	(13.64)	65.06
NDCF distributed to Unitholders*	865.40	897.83	836.74	3,548.31

*Note: Includes dividend income of ₹ 196.65 millions, declared after the end of accounting period but before finalization and adoption of accounts at PGInvIT and excludes ₹ 145.52 received from the SPV during accounting period but pertains to previous period.

Cash Position at SPV

Particulars	₹ in million			
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
Balance as at beginning of Period (Cash and Cash equivalents)	1,229.88	1,171.02	1,164.82	1,164.82
Add : Withheld amount/(Utilised) as per regulations	(16.77)	58.86	(13.64)	65.06
Balance as at close of Period (Cash and Cash equivalents)*	1,213.11	1,229.88	1,151.18	1,229.88

*After consideration of dividend payment post finalisation of accounts of SPV but before finalisation and adoption of accounts of PGInvIT



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F) Statement of Net Distributable Cash Flows (NDCFs) of JPTL
Particulars
₹ in million

	Quarter ended		Year Ended	
	30.06.2026 (Unaudited)	31.03.2026 (Unaudited)	30.06.2025 (Unaudited)	31.03.2026 (Audited)
Cashflows from operating activities of the SPV	580.67	681.81	514.83	2,480.23
(+) Cash flows received from SPV's / Investment entities which represent distributions of NDCF computed as per relevant framework*				
(+) Treasury income./ income from investing activities of the Trust (interest income received from FD, any investment entities as defined in Regulation 18(5), tax refund, any other income in the nature of interest, profit on sale of Mutual funds, investments, assets etc., dividend income etc., excluding any Ind AS adjustments. Further clarified that these amounts will be considered on a cash receipt basis)	11.36	18.53	10.31	54.90
(+) Proceeds from sale of infrastructure investments, infrastructure assets or shares of SPVs or Investment Entity adjusted for the following	-	-	-	-
• Applicable capital gains and other taxes				
• Related debts settled or due to be settled from sale proceeds				
• Directly attributable transaction costs				
• Proceeds reinvested or planned to be reinvested as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations				
(+) Proceeds from sale of infrastructure investments, infrastructure assets or sale of shares of SPVs or Investment Entity not distributed pursuant to an earlier plan to re-invest as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations, if such proceeds are not intended to be invested subsequently	-	-	-	-
(-) Finance cost on Borrowings as per Profit and Loss Account excluding finance cost on any shareholder debt/loan from trust. The amortization of any transaction costs can be excluded provided such transaction costs have already been deducted while computing NDCF of previous period when such transaction costs were paid	-	-	-	-
(-) Debt repayment at Trust level (to include principal repayments as per scheduled EMI's except if refinanced through new debt including overdraft facilities and to exclude any debt repayments / debt refinanced through new debt in any form or funds raised through issuance of units)	-	-	-	-
(-) any reserve required to be created under the terms of, or pursuant to the obligations arising in accordance with, any: (i). loan agreement entered with banks / financial institution from whom the Trust or any of its SPVs/ HoldCos have availed debt, or (ii). terms and conditions, covenants or any other stipulations applicable to debt securities issued by the Trust or any of its SPVs/ HoldCos, or (iii). terms and conditions, covenants or any other stipulations applicable to external commercial borrowings availed by the Trust or any of its SPVs/ HoldCos, (iv). agreement pursuant to which the SPV/ HoldCo operates or owns the infrastructure asset, or generates revenue or cashflows from such asset (such as, concession agreement, transmission services agreement, power purchase agreement, lease agreement, and any other agreement of a like nature, by whatever name called); or (v). statutory, judicial, regulatory, or governmental stipulations	-	-	-	-
(-) any capital expenditure on existing assets owned / leased by the InvIT, to the extent not funded by debt / equity or from contractual reserves created in the earlier years	-	(0.01)	65.69	65.73
NDCF at SPV Level	592.03	700.33	590.83	2,600.86

Retention at SPV / Utilisation from Previous Retention

Particulars	₹ in million			
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
NDCF at SPV	592.03	700.33	590.83	2,600.86
Less retained atSPV / (Utilised out of previous retention)	(39.72)	59.80	(23.11)	76.24
NDCF distributed to Unitholders*	631.75	640.53	613.94	2,524.62

*Note: Includes dividend income of ₹ 131.61 millions declared after the end of accounting period but before finalization and adoption of accounts at PGInvIT and excludes ₹ 56.73 received from the SPV during accounting period but pertains to previous period.

Cash Position at SPV

Particulars	₹ in million			
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
Balance as at beginning of Period (Cash and Cash equivalents)	765.85	706.05	689.61	689.61
Add : Withheld amount/(Utilised) as per regulations	(39.72)	59.80	(23.11)	76.24
Balance as at close of Period (Cash and Cash equivalents)*	726.13	765.85	666.50	765.85

*After consideration of dividend payment post finalisation of accounts of SPV but before finalisation and adoption of accounts of PGInvIT



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POWERGRID Infrastructure Investment Trust
Statement of Net Borrowings Ratio

(₹ in million)

S.No.	Particulars	As at 30 June 2026	As at 31 March 2026
A	Borrowings (refer note 1 below)	10,619.62	10,640.33
B	Deferred Payments		
C	Cash and cash equivalents and Bank balances (refer note 2 below)	6,173.12	6,302.98
D	Aggregate Borrowings and Deferred Payments net of Cash and cash equivalents and Bank balances other than Cash and cash equivalents (A+B-C)	4,446.50	4,337.35
E	Value of InvIT assets (refer note 3 below)	86,717.89	86,717.89
F	Net Borrowings Ratio (D/E)	5.13%	5.00%

Notes:

1 Break-up of borrowings is as below -

(₹ in million)

Particulars	As at 30 June 2026	As at 31 March 2026
Term loan from HDFC bank to PGInvIT	10,619.62	10,640.33

2 Break-up of Cash and cash equivalents and other bank balances including bank deposit is as below -

(₹ in million)

Particulars	As at 30 June 2026	As at 31 March 2026
Cash and cash equivalents	4,261.20	4,407.56
Bank balances other than Cash and cash equivalents (Excluding DSRA and Unclaimed Distribution related balance)	1,911.92	1,895.42
Total	6,173.12	6,302.98

Note: For the purpose of computing "Net Borrowing Ratio", the Group has considered Cash and cash equivalents & bank balance other than cash and cash equivalents excluding DSRA and Unclaimed Distribution. The Group invest its idle cash funds in bank deposits which are permissible as per InvIT regulations.

Project wise breakup of Cash and cash equivalents, Mutual funds and other bank balances including bank deposit is as below -

(₹ in million)

Particulars	As at 30 June 2026	As at 31 March 2026
POWERGRID Infrastructure Investment Trust	2,072.51	2,243.11
Vizag Transmission Limited	388.51	352.25
Kala Amb Transmission Limited	63.79	137.67
Parli Power Transmission Limited	1,380.81	1,371.97
Warora Transmission Limited	1,409.76	1,375.40
Jabalpur Power Transmission Limited	857.74	822.58
Total	6,173.12	6,302.98

3 Project wise break up of Value of InvIT assets (Enterprise value) is as below -

(₹ in million)

Particulars	As at 30 June 2026	As at 31 March 2026
Vizag Transmission Limited	20,252.11	20,252.11
Kala Amb Transmission Limited	3,873.56	3,873.56
Parli Power Transmission Limited	20,821.57	20,821.57
Warora Transmission Limited	23,711.54	23,711.54
Jabalpur Power Transmission Limited	18,059.11	18,059.11
Total	86,717.89	86,717.89

Note:

Fair value of the assets as disclosed in the above tables are derived based on the fair valuation report issued by the independent valuer for 31 March, 2026 appointed under SEBI (Infrastructure Investment Trusts) Regulations, 2014.

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ADDITIONAL DISCLOSURES AS REQUIRED BY CHAPTER 4 TO THE MASTER CIRCULAR NO. SEBI/HO/DDHS/PoD-2/P/CIR/2025/102 DATED 11 JULY 2025 AS AMENDED INCLUDING ANY GUIDELINES AND CIRCULARS ISSUED THEREUNDER ("SEBI CIRCULARS")

Ratios on consolidated basis

Particulars	Quarter Ended			Year Ended
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
Debt equity ratio	0.14	0.14	0.14	0.14
Debt service coverage ratio	15.10	14.98	13.79	14.67
Interest service coverage ratio	16.87	16.75	15.23	16.31
Asset cover available	8.96	9.01	9.05	9.01
Total debts to total assets	0.11	0.11	0.11	0.11
Net worth i.e. unitholders funds (₹ in million)	74,531.75	75,410.60	76,389.46	75,410.60
Distribution per unit (₹)	3.00	3.00	3.00	12.00
EBITDA margin	93%	92%	93%	93%
Net profit margin	59%	78%	61%	72%
Current ratio	24.99	30.43	36.71	30.43

Formulae for computation of ratios are as follows:

- (a) Debt equity ratio = Total borrowings/(Unitholders' Equity+Retained Earnings)
- (b) Debt service coverage ratio= Earnings before Interest, tax and depreciation/(Interest Expense + Principal Repayments made during the period)
- (c) Interest service coverage ratio= Earnings before Interest, tax and depreciation/Interest Expense
- (d) Asset cover available = {(Total Assets-Intangible Assets) -(Current Liabilities-Short-term borrowings)}/Total Borrowings
- (e) Total debt to total assets = Total borrowings/total asset
- (f) EBITDA Margin = Earnings before Interest, tax and depreciation/Total Income
- (g) Net Profit Margin = Net Profit for the period/Revenue from operations
- (h) Current Ratio = Current Assets/current liabilities

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POWERGRID Infrastructure Investment Trust
Statements of Earning per Unit (EPU)

Basic EPU amounts are calculated by dividing the profit for the year/period attributable to Unit holders by the weighted average number of units outstanding during the year/period.

Diluted EPU amounts are calculated by dividing the profit attributable to unitholders by the weighted average number of units outstanding during the period plus the weighted average number of units that would be issued on conversion of all the dilutive potential units into unit capital.

The following reflects the profit and unit data used in the basic and diluted EPU computation:

Particulars	Quarter Ended			Year Ended
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Profit after tax for calculating basic and diluted EPU (₹ in million)	1,851.15	2,439.59	1,907.55	9,118.68
Weighted average number of units in calculating basic and diluted EPU (No. in million)	910.00	910.00	910.00	910.00
Earnings Per Unit				
Basic (₹ /unit)	2.03	2.68	2.10	10.02
Diluted (₹ /unit)	2.03	2.68	2.10	10.02

Statement of Contingent Liabilities

1. Claims against the Group not acknowledged as debts in respect of Disputed Income Tax/Sales Tax/Excise/Municipal Tax/Entry Tax Matters

- Disputed Entry Tax Matters amounting to ₹ 96.28 million (Previous Year ₹ 96.28 million) contested before the Appellant Deputy Commissioner. In this regard, the ADC vide order dt.26.07.2018 in ADC Order No.777 had granted a conditional stay upon the Company depositing 35% of the disputed tax, i.e., ₹ 33.70 Million. In hearing of the case, ADC (CT) has dismissed the appeal vide order dated 17.06.2020. The company filed writ petition with Hon'ble High Court of the state of Telangana on 17.08.2020 and Hon'ble High Court grant stay for all further proceedings against the ADC order dated 17.06.2020. The Group is confident that this matter will be disposed off in favour of the Group.
- Intimation from Income Tax Department Under Section 143(1)(a) received with demand of ₹ 3.11 million (Previous Year ₹ 3.11 million) (For the Assessment Year 2019-20) by disallowing part TDS claimed. Appeal has been made to IT Department against the same and is pending with CIT(A).
- Order received from Income Tax Department Under Section 154 read with Section 143(1a) with demand of ₹ 7.99 million (Previous Year ₹ 7.99 million) (For the Assessment Year 2023-24) considering the return of income to be defective. Appeal has been made to IT Department against the same and is pending with CIT(A).
- In respect of claims made by various State/ Central Government Departments/Authorities from 2016 to 2018 towards building permission fees, penalty on diversion of agriculture land to non-agriculture use, Nala tax, water royalty etc. and by others, contingent liability of ₹ 3.05 million (Previous Year ₹ 3.05 million) has been estimated. Same has been pending with concerned Tehsildar.
- We have received Order from Commissioner of CGST & Central Excise, Nagpur-II Commissionerate with respect to the Non-Payment of Service Tax on Deposits of ₹ 335.01 million in Compensatory Afforestation Management and Planning Authority (CAMPA) Fund. The Order was against the Company and Department raised demand to pay the due Service Tax of ₹ 50.25 million (Previous Year ₹ 50.25 million) along with interest at appropriate rate u/s 75 of the Finance Act, 1994 ("Act") as amended from time to time, penalty of ₹ 50.25 million (Previous Year ₹ 50.25 million) and ₹ 0.01 million (Previous Year ₹ 0.01 million) u/s 78 and 77 of the Act respectively. Appeal has been made with CESTAT Mumbai.
- In respect of land acquired for the projects, the land losers have claimed higher compensation before various authorities/courts which are yet to be settled. In such cases, contingent liability of ₹ 7.71 Million (Previous Year ₹ 7.71 Million) has been estimated.

2. Other contingent liabilities amount to ₹ 38.68 million (Previous Year ₹ 38.60 million) related to arbitration cases/RoW cases and land compensation cases have been eliminated.

As per the separate Share Purchase Agreements between POWERGRID (the 'Seller') and PGINVIT, acting through its Trustee and Investment Manager (the 'Buyer'), POWERGRID has undertaken to indemnify, defend and hold harmless the Trust and the Investment Manager from and against losses which relate to or arise from (i) actual or alleged breach of or inaccuracies or misrepresentations in any of the Seller Warranties or breach of any covenant of the Seller herein; or (ii) any pending or threatened claims against the Company from the Period prior to and including the First Closing Date i.e. May 13, 2021.

Statement of Capital Commitments

Particulars	(₹ in million)		
	As at 30 June 2026	As at 30 June 2025	As at 31 March 2026
	(Unaudited)	(Unaudited)	(Audited)
Estimated amount of contracts remaining to be executed on capital account and not provided for (Net of Advances)	111.31	309.03	121.24

The group has entered into transmission services agreement (TSA) with long term transmission customers pursuant to which the Group has to ensure minimum availability of transmission line over the period of the TSA. The TSA contains provision for disincentives and penalties.

Other commitments related to services to be rendered/ procurements made in the normal course of business are not disclosed to avoid excessive details.

Statement of Related party disclosures of POWERGRID Infrastructure Investment Trust

(A) Disclosure as per Ind AS 24 - "Related Party Disclosures"

(a) Subsidiaries

Name of entity	Place of business/ country of incorporation	Proportion of Ownership Interest As at 30 June 2026	Proportion of Ownership Interest As at 30 June 2025	Proportion of Ownership Interest As at 31 March 2026
Vizag Transmission Limited	India	100%	100%	100%



Kala Amb Transmission Limited	India	100%	100%	100%
Parli Power Transmission Limited	India	100%	100%	100%
Warora Transmission Limited	India	100%	100%	100%
Jabalpur Power Transmission Limited	India	100%	100%	100%

(b) Other related parties

Name of entity	Place of business/country of incorporation	Relationship with Trust	Proportion of Ownership Interest As at 30 June 2026	Proportion of Ownership Interest As at 30 June 2025	Proportion of Ownership Interest As at 31 March 2026
Power Grid Corporation of India Limited	India	Sponsor and Project Manager / Entity with significant influence	15%	15%	15%

(B) Disclosure as per Regulation 2(1)(zv) of the InvIT Regulations

(a) Parties to Trust

Name of entity	Place of business/country of incorporation	Relationship with Trust	Proportion of Ownership Interest As at 30 June 2026	Proportion of Ownership Interest As at 30 June 2025	Proportion of Ownership Interest As at 31 March 2026
Power Grid Corporation of India Limited	India	Sponsor and Project Manager	15%	15%	15%
POWERGRID Unchahar Transmission Limited	India	Investment Manager	NA	NA	NA
IDBI Trusteeship Services Limited	India	Trustee	NA	NA	NA

(b) Promoters of the parties to Trust specified in (a) above

Name of entity	Promoter
Power Grid Corporation of India Limited	Government of India
POWERGRID Unchahar Transmission Limited	Power Grid Corporation of India Limited
IDBI Trusteeship Services Limited	IDBI Bank Limited Life Insurance Corporation of India General Insurance Corporation of India

(c) Directors of the parties to Trust specified in (a) above

(i) Directors and KMP of POWER GRID CORPORATION OF INDIA LIMITED:

Shri Burra Vamsi Rama Mohan* (Appointed as Chairman & Managing Director w.e.f 01.04.2026)

Shri Naveen Srivastava

Shri G. Ravisankar (Ceased to be Director and CFO w.e.f. 30.06.2026)

Dr. Saibaba Darbamura

Dr. Yatindra Dwivedi#

Shri Abhay Bakre

Shri Shiv Tapasya Paswan (Ceased to be Independent Director w.e.f. 15.04.2026)

Shri Rohit Vaswani (Ceased to be Independent Director w.e.f. 15.04.2026)

Smt. Sajal Jha (Ceased to be Independent Director w.e.f. 15.05.2026)

Shri Satyaprakash Dash (Ceased to be CS w.e.f. 10.06.2026)

Smt. Anjana Luthra (Appointed as CS w.e.f. 10.06.2026)

Shri Venkata S V (Appointed as CFO w.e.f. 01.07.2026)

*Additional Charge for the post of Director (Projects) w.e.f. 01.04.2026.

Additional Charge for the post of Director (Finance) w.e.f. 01.07.2026.

(ii) Directors of POWERGRID Unchahar Transmission Limited

Shri Naveen Srivastava

Dr. Anupam Arora

Smt. Anita Soren (Appointed as Independent Director w.e.f 08.07.2026)

Shri Sanjay Sharma

Shri Amit Garg

(iii) Key Managerial Personnel of POWERGRID Unchahar Transmission Limited

Shri K Nagraj Bhat (CEO) (Appointed as CEO w.e.f. 23.06.2026)

Shri Gaurav Malik (CFO)

Shri Shwetank Kumar (CS)

Smt. Neela Das (Ceased to be CEO w.e.f. 15.06.2026)



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(iv) Directors and KMP of IDBI Trusteeship services LTD

Shri Jayakumar S. Pillai

Shri Nikhil Jain (Appointed as MD & CEO w.e.f. 05.06.2026)

Shri Balkrishna Variar

Shri Hare Krushna Panda

Shri Arun Kumar Agarwal

Shri Soma Nandan Satpathy

Shri Kumar Neel Lohit

Shri Pardeep Kumar Malhotra (ceased to be MD & CEO w.e.f. 31.05.2026)

Shri Indranil Mitra (CS)

(d) The outstanding balances of related parties are as follows:

Particulars	₹ in million		
	As at 30 June 2026	As at 30 June 2025	As at 31 March 2026
	(Unaudited)	(Unaudited)	(Audited)
Amounts Payable			
Power Grid Corporation of India Limited.			
(Sponsor and Project Manager)			
CAMPA Appeal Pre-deposit	3.77	3.77	3.77
O&M Consultancy fees and PIMA fees including Incentive thereon	101.02	22.92	20.84
Other Payable – Construction consultancy charges	-	-	2.33
Total	104.79	26.69	26.94

(e) The transactions with related parties during the period are as follows: -

Particulars	₹ in million		
	Quarter Ended		
	30.06.2026	31.03.2026	30.06.2025
	(Unaudited)	(Unaudited)	(Unaudited)
Power Grid Corporation of India Limited			
(Sponsor and Project Manager)			
Operation & Maintenance Charges (Including Taxes)	85.89	79.58	82.97
Project Implementation & Management Charges (Including Taxes)	12.88	12.32	12.45
Construction Consultancy Charges	-	2.39	-
Distribution paid	409.50	409.50	409.50
POWERGRID Unchahar Transmission Limited			
(Investment Manager)			
Investment Manager fee (Including Taxes)	29.57	29.24	27.70
IDBI Trusteeship Services Limited			
(Trustee)			
Trustee fee (Including Taxes)	0.39	-	0.35

(f) Remuneration to Key Managerial Personnel: -

Particulars	₹ in million		
	Quarter Ended		
	30.06.2026	31.03.2026	30.06.2025
	(Unaudited)	(Unaudited)	(Unaudited)
Short Term Employee Benefits	2.78	2.84	3.19
Directors Sitting Fee	1.05	1.40	0.76

For and on behalf of Board of Directors of POWERGRID Unchahar Transmission Limited in the capacity as Investment Manager to POWERGRID Infrastructure Investment Trust.

Naveen Srivastava
Chairman
DIN:- 10158134

Place: Gurugram
Date: 28 July 2026



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