



PearlGlobal

PGIL/SE/2015-16/14

August 11, 2015

THE GENERAL MANAGER,
DEPARTMENT OF CORPORATE SERVICES - CRD
BSE LIMITED
1ST FLOOR, NEW TRADING RING
ROTUNDA BUILDING, P. J. TOWERS
DALAL STREET, FORT, MUMBAI - 400 001
FAX: 022 - 2272 2037 / 2039 / 2041 / 2061

✓
THE GENERAL MANAGER,
LISTING DEPARTMENT
NATIONAL STOCK EXCHANGE OF INDIA LTD.
"EXCHANGE PLAZA", PLOT NO. C- 1,
G- BLOCK,
BANDRA - KURLA COMPLEX,
BANDRA (E), MUMBAI - 400 051
FAX: 022 - 2659 8237 - 8238 / 2659 8347 - 8348

Reg: Scrip Code: BSE-532808; NSE - PGIL;

SUB: OUTCOME OF BOARD MEETING NO. 2/2015-16 HELD ON 11TH AUGUST, 2015

Dear Sir,

In compliance to the Clause 41 of the Listing Agreement, the Board of Directors of the Company in its Meeting No. 2/2015-16 held today, 11th August, 2015, considered and took on record the Un-Audited Financial Results for the quarter ended 30th June, 2015.

A copy of Financial Results for the quarter ended 30th June, 2015 along with Auditors' Limited Review Report is enclosed herewith.

The above is for your information and record.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
for **Pearl Global Industries Limited**

(Sandeep Sabharwal)
Company Secretary

Encl: As above

Pearl Global Industries Limited

Corp. Office : Plot No. 51, Sector-32, Gurgaon-122001 Haryana (INDIA)
Tel.: +91-124-4651000, Fax : +91-124-4651010. Website: www.pearlglobal.com

CIN : L74899DL1989PLC036849

Regd. Office: A-3, Community Centre, Naraina Industrial Area, Phase-II, New Delhi-110028



PEARL GLOBAL INDUSTRIES LIMITED

PearlGlobal

Regd. Office: "Pearl House", A-3, Community Centre, Naraina Industrial Area, Phase-II, New Delhi-110 028
(CIN: L74899DL1989PLC036849), Tel: 0124-4651000, Website: www.pearlglobal.com

PART I

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2015

(Rs.in Lacs)

Sl. No.	Particulars	CONSOLIDATED				STANDALONE			
		Quarter Ended 30.06.2015 (Unaudited)	Quarter Ended 31.03.2015 (Audited)	Quarter Ended 30.06.2014 (Unaudited)	Year Ended 31.03.2015 (Audited)	Quarter Ended 30.06.2015 (Unaudited)	Quarter Ended 31.03.2015 (Audited)	Quarter Ended 30.06.2014 (Unaudited)	Year Ended 31.03.2015 (Audited)
1	Income from Operations								
	a) Net Sales/ Income from Operations	27162.35	31678.33	22753.93	97860.84	14076.46	19752.02	13319.77	57968.72
	b) Other Operating Income	1045.52	1720.60	994.59	4512.87	1045.51	1908.81	986.38	4430.48
	Total income from operations (a+b)	28207.87	33398.93	23748.52	102373.71	15121.98	21660.83	14306.15	62399.20
2	Expenses								
	a) Cost of material consumed	14891.14	14437.05	11705.01	49495.32	4752.68	5522.88	4403.80	17563.24
	b) Purchase of stock in trade	1182.54	1368.56	747.12	3811.39	3476.43	5702.06	2735.46	16900.45
	c) Changes in inventories of finished goods, work in progress and stock in trade.	(1196.70)	2436.66	372.69	332.46	121.66	1509.92	956.00	379.96
	d) Employee benefits expense	4736.11	4513.02	3803.37	16613.35	1713.55	1669.91	1349.30	6203.42
	e) Depreciation	409.71	357.80	406.19	1584.88	247.67	206.34	265.76	994.90
	f) Other Expenditure	6596.10	8620.01	6116.40	27156.65	4416.19	6604.30	4448.18	19934.56
	g) Total expenses	26618.90	31733.10	23150.78	98994.05	14728.18	21215.41	14158.50	61976.53
3	Profit from operations before other income, finance costs & exceptional items (1-2)	1588.97	1665.83	597.74	3379.66	393.80	445.42	147.65	422.67
4	Other Income	486.44	767.84	557.02	2405.21	651.43	782.35	686.21	2782.37
5	Profit from ordinary activities before finance costs & exceptional items (3+4)	2075.41	2433.67	1154.76	5784.87	1045.22	1227.77	833.86	3205.04
6	Finance costs	561.17	638.91	634.68	2349.30	394.11	456.53	486.38	1661.31
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	1514.23	1794.76	520.08	3435.57	651.12	771.24	347.48	1543.73
8	Exceptional Items	(12.41)	(22.90)	7.43	(14.33)	(17.32)	(23.21)	(1.78)	(26.48)
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	1501.82	1771.86	527.51	3421.24	633.80	748.03	345.70	1517.25
10	Tax Expenses	337.68	739.01	(9.96)	990.02	175.30	384.36	(51.12)	495.50
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	1164.14	1032.85	537.47	2431.22	458.50	363.67	396.82	1021.75
12	Extraordinary Item (net of tax expense Rs. Nil)				0.00	0.00	0.00	0.00	0.00
13	Net Profit/(loss) for the Period (11-12)	1164.14	1032.85	537.47	2431.22	458.50	363.67	396.82	1021.75
14	Share of Profit/(loss) of associates	-	-	-	-	-	-	-	-
15	Minority Interest	53.59	73.86	0.97	75.70	-	-	-	-
16	Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	1217.73	1106.71	538.44	2506.92	458.50	363.67	396.82	1021.75



Sl. No.	Particulars	Quarter Ended 30.06.2015 (Unaudited)	Quarter Ended 31.03.2015 (Audited)	Quarter Ended 30.06.2014 (Unaudited)	Year Ended 31.03.2015 (Audited)	Quarter Ended 30.06.2015 (Unaudited)	Quarter Ended 31.03.2015 (Audited)	Quarter Ended 30.06.2014 (Unaudited)	Year Ended 31.03.2015 (Audited)
17	Paid-up equity share capital (Face value of Rs.10/-each)	2166.39	2166.39	2166.39	2166.39	2166.39	2166.39	2166.39	2166.39
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.				29183.41				26230.98
19i	Earning Per Share (before extraordinary items)(in Rs.) (of Rs.10 each) (not annualised):								
	(a) Basic	5.62	5.11	2.49	11.57	2.12	1.68	1.83	4.72
	(b) Diluted	5.62	5.11	2.49	11.57	2.12	1.68	1.83	4.72
19ii	Earning Per Share (after extraordinary items)(in Rs.) (of Rs.10 each) (not annualised):								
	(a) Basic	5.62	5.11	2.49	11.57	2.12	1.68	1.83	4.72
	(b) Diluted	5.62	5.11	2.49	11.57	2.12	1.68	1.83	4.72

PART II

SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2015

Sl. No.	Particulars	Quarter Ended 30.06.2015 (Unaudited)	Quarter Ended 31.03.2015 (Audited)	Quarter Ended 30.06.2014 (Unaudited)	Year Ended 31.03.2015 (Audited)	Quarter Ended 30.06.2015 (Unaudited)	Quarter Ended 31.03.2015 (Audited)	Quarter Ended 30.06.2014 (Unaudited)	Year Ended 31.03.2015 (Audited)
A	PARTICULARS OF SHAREHOLDING								
1	Public shareholding								
	No. of Shares	72,39,028	72,39,028	72,39,028	72,39,028	72,39,028	72,39,028	72,39,028	72,39,028
	Percentage of Shareholding	33.42	33.42	33.42	33.42	33.42	33.42	33.42	33.42
2	Promoters and Promoter Group Shareholding								
	a) Pledged/Encumbered								
	- Number of shares	-	-	-	-	-	-	-	-
	- Percentage of shares (as a% of the total shareholding of promoter and Promoter Group)	-	-	-	-	-	-	-	-
	- Percentage of shares (as a% of the total share capital of the Company)	-	-	-	-	-	-	-	-
	b) Non-encumbered								
	- Number of Shares	14424909	14424909	14424909	14424909	14424909	14424909	14424909	14424909
	- Percentage of shares (as a% of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	66.58	66.58	66.58	66.58	66.58	66.58	66.58	66.58

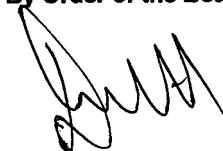
B	Particulars			3 Months ended 30.06.15
	INVESTOR COMPLAINTS			
	Pending at the beginning of the quarter			NIL
	Received during the quarter			ONE
	Disposed of during the quarter			ONE
	Remaining unresolved at the end of the quarter			NIL



NOTES TO FINANCIAL RESULTS:

- 1 Unaudited Financial Results of the company for the quarter ended 30 June 2015 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 11th August 2015.
- 2 The financial performances on standalone basis for the quarter ending 30th June 2015 are (Rs. in Lacs): a) Turnover Rs. 15121.98 b) Profit Before Tax Rs. 633.80 and c) Profit After Tax Rs 458.50.
- 3 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to third quarter of the last financial year.
- 4 The standalone results for the quarter ended 30th June 2015 are available on the company's website at www.pearlglobal.com, besides the websites of Bombay Stock Exchange Ltd. and National Stock Exchange of India Ltd.
- 5 Figures of the previous periods have been regrouped and rearranged wherever necessary .

By Order of the Board



(Chairman)

Place : Gurgaon

Date : 11th August, 2015

6. Segment Reporting								
Geographical Segment	Qtr Ended	%	Qtr Ended	%	Qtr Ended	%	Year Ended	%
	30.06.2015		31.03.2015		30.06.2014		31.03.2015	
Segment Revenue								
Hong Kong	5861.75	16.91	6896.15	16.30	4650.61	16.08	21431.09	16.41
India	14076.46	40.61	19901.07	47.04	13319.76	46.06	58170.06	44.55
Bangladesh	11784.47	34.00	10916.70	25.80	8228.94	28.45	36716.37	28.12
Others	2939.60	8.48	4594.08	10.86	2721.36	9.41	14257.42	10.92
Total	34662.28	100.00	42308.00	100.00	28920.67	100.00	130574.94	100.00
Less: Inter Segment Revenue	7499.93		10629.67		6166.74		32714.10	
Net Segment Revenue	27162.35		31678.33		22753.93		97860.84	
Segment Results								
Profit /(Loss) before Tax and Interest								
Hong Kong	100.32	4.86	324.91	13.48	92.75	7.98	508.29	8.81
India	917.87	44.49	1173.88	48.69	784.32	67.49	3018.65	52.31
Bangladesh	940.74	45.60	741.34	30.75	217.06	18.68	1766.85	30.62
Others	104.05	5.04	170.64	7.08	68.05	5.86	476.75	8.26
Total	2062.99	100.00	2410.77	100.00	1162.18	100.00	5770.54	100.00
Less : (i) Interest	561.17		638.91		634.67		2349.30	
(ii) Other Un-allocable Expenditure net off.	0.00		0.00					
Total Profit before Tax**	1501.82		1771.86		527.51		3421.24	
Capital Employed per Segment								
Hong Kong	4581.61	14.98	2785.08	5.84	1807.23	4.01	2785.08	5.84
India	13586.56	44.42	33155.55	69.51	32434.82	72.03	33155.55	69.51
Bangladesh	9537.75	31.19	8546.40	17.92	6764.07	15.02	8546.40	17.92
Others	2877.37	9.41	3213.82	6.74	4023.35	8.93	3213.82	6.74
Total	30583.29	100.00	47700.85	100.00	45029.47	100.00	47700.85	100.00



Business Segment	Qtr Ended 30.06.2015	%	Qtr Ended 31.03.2015	%	Qtr Ended 30.06.2014	%	Year Ended 31.03.2015	%
Particulars								
Segment Revenue								
Manufacturing	28800.53	83.09	35262.81	83.35	24270.06	83.92	108942.51	83.43
Marketing, Distribution	5861.75	16.91	6896.15	16.30	4650.61	16.08	21431.09	16.41
Branding & Retailing	0.00	0.00	149.04	0.35	0.00	0.00	201.34	0.15
Total	34662.28	100.00	42308.00	100.00	28920.67	100.00	130574.94	100.00
Less inter Segment Revenue	7499.93		10629.67		6166.74		32714.10	
Net Segment Revenue	27162.35		31678.33		22753.93		97860.84	
Segment Results								
Profit/(Loss) before Tax and Interest								
Manufacturing	2029.86	95.30	2074.96	86.07	1071.92	92.04	5256.69	91.10
Marketing, Distribution	100.14	4.70	321.61	13.34	92.76	7.96	504.99	8.75
Branding & Retailing	(67.01)	3.15	14.20	0.59	(2.50)	0.21	8.86	0.15
Total	2062.98	103.15	2410.77	100.00	1162.18	100.21	5770.54	100.00
Less : (i) Interest	561.17		638.91		634.67		2349.30	
(ii) Other Un-allocable Expenditure net off.	0.00		0.00		0.00		0.00	
Total Profit before Tax**	1501.81		1771.86		527.51		3421.24	
Capital employed per segment								
Manufacturing	25801.23	84.36	44653.22	93.61	42972.63	95.43	44653.22	93.61
Marketing, Distribution	4584.62	14.99	2788.27	5.85	1807.23	4.01	2788.27	5.85
Branding & Retailing	197.44	0.65	259.36	0.54	249.61	0.55	259.36	0.54
Total	30583.29	100.00	47700.85	100.00	45029.47	100.00	47700.85	100.00
** This does not include Extraordinary item.								
For current & previous period, the geographical segments of the Company based on the location of assets are Hong Kong, India, Bangladesh & others.								



LIMITED REVIEW REPORT

Review Report to
The Board of Directors,
Pearl Global Industries Limited

We have reviewed the accompanying statement of unaudited consolidated financial results **Pearl Global Industries Limited** ("the Company") for the quarter ended **June 30, 2015** ("the Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention except:

We have not reviewed financial statements of foreign subsidiaries and foreign branch offices; whether reviewed by other auditors or by management for the purpose of limited review. Also for the purpose of Segment reporting, we have relied upon the information compiled by the management based on the reviewed financial statements by the overseas auditors.

that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Dinodia & Co. LLP.
Chartered Accountants,
Firm Registration Number. 001478N/N500005


Sandeep Dinodia
Partner

Membership No. 083689



Place: New Delhi

Dated: 11 AUG 2015