



PearlGlobal

PGIL/SE/2021-22

Date: June 23, 2021

**THE GENERAL MANAGER,
LISTING DEPARTMENT
NATIONAL STOCK EXCHANGE OF INDIA LTD.
EXCHANGE PLAZA", PLOT NO. C- 1, G- BLOCK,
BANDRA - KURLA COMPLEX, BANDRA (E),
MUMBAI - 400 051**

Reg: Scrip Code: PGIL

Sub: Clarification on formation of a wholly owned subsidiary of the Company in USA

Dear Sir/Madam,

This has reference to your e-mail dated June 23, 2021, with respect to the clarification sought on total price at which the shares will be acquired (subscription amount).

In this regard, we would like to inform that the Company is forming a wholly owned subsidiary in USA (Not acquisition).

Further, we would like to clarify that the Company will subscribe 1000 equity shares of USD 1 each with total subscription amount of USD 1,000.

The above is for your kind information and record.

Thanking you,

Yours faithfully,
for **Pearl Global Industries Limited**

Mayank Jain
(Mayank Jain)
Company Secretary & Compliance Officer
ICSI M.No. ACS-26620



Pearl Global Industries Limited

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