

PGIL/SE/2024-25/028

Date: July 15, 2024

**BSE Limited**  
**Corporate Relations Department**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400 001  
Maharashtra, India

**National Stock Exchange of India Limited**  
**Listing Department**  
Exchange Plaza, Plot No. C/1, G Block  
Bandra Kurla Complex, Bandra (East)  
Mumbai 400 051  
Maharashtra, India

**Scrip Code: BSE- 532808**

**NSE - PGIL**

**Sub: Qualified institutions placement of equity shares of face value of ₹ 5 (the “Equity Shares”) by Pearl Global Industries Limited (the “Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”) and Sections 42 and 62 of the Companies Act, 2013 and the rules made thereunder, each as amended (the “Issue”)**

**Dear Sir/Madam,**

We wish to inform you that subsequent to the approval accorded by the board of directors of the Company (the “**Board**”), at its meeting held on November 8, 2023, and the special resolution passed by the shareholders’ of the Company by way of postal ballot on December 19, 2023, the Fund Raising Committee (the “**Committee**”) has, at its meeting held today i.e. July 15, 2024, *inter alia*, passed resolutions for the following:

- Approved and adopted the Preliminary Placement Document dated 15.07.2024, together with the application form in connection with the Issue (“**Preliminary Placement Document**”);
- Authorised the opening of the Issue today, i.e. July 15, 2024; and
- Approved the floor price for the Issue, being ₹ 748.68 per Equity Share (“**Floor Price**”), based on the pricing formula as prescribed under Regulation 176 of the SEBI ICDR Regulations.

We further wish to inform you that the ‘relevant date’ for the purpose of the Issue, in terms of Regulation 171(b)(i) of the SEBI ICDR Regulations, is July 15, 2024, and accordingly the Floor Price in respect of the aforesaid Issue, being ₹ 748.68 per Equity Share, has been determined based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations.

Pursuant to Regulation 176(1) of the SEBI ICDR Regulations and in accordance with the approval of the shareholders of the Company accorded through a special resolution passed by way of postal ballot on December 19, 2023, the Company may at its discretion offer a discount of not more than 5% on the floor

**Pearl Global Industries Limited**

Corp. Office: Pearl Tower, Plot No. 51, Sector-32, Gurugram – 122001, Haryana (India)

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CIN: L74899DL1989PLC036849

Regd. Office: C-17/1, Paschimi Marg, Vasant Vihar, New Delhi - 110057



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price for the Issue. The Issue price will be determined by the Company in consultation with the book running lead manager appointed in relation to the Issue.

The meeting of the fund-Raising Committee commenced at 8.30 P.M. and concluded at 9.10 P.M.

In relation to the qualified institutions placement, we will file the preliminary placement document with your office today.

Further, as per the Company's code of conduct to regulate, monitor and report trading by Designated Persons Prevention of Insider Trading ("**Code**"), the trading window of the Company is closed from July 1, 2024 as intimated *vide* our letter dated June 24, 2024 and will remain closed till 48 hours after declaration of financial results for the quarter ending on June 30, 2024

We request you to kindly take this on records, and the same be treated as compliance under Regulation 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,

For **Pearl Global Industries Limited**

**Shilpa Budhia**  
**Company Secretary and Compliance Officer**  
**ICSI M. No. A23564**

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