

PGIL/SE/2024-25/69

Date: November 12, 2024

THE GENERAL MANAGER,
DEPARTMENT OF CORPORATE SERVICES - CRD
BSE LIMITED
1ST FLOOR, NEW TRADING RING
ROTUNDA BUILDING, P. J. TOWERS
DALAL STREET, FORT,
MUMBAI – 400 001

THE GENERAL MANAGER,
LISTING DEPARTMENT
NATIONAL STOCK EXCHANGE OF INDIA LTD.
“EXCHANGE PLAZA”, PLOT NO. C- 1,
G- BLOCK, BANDRA - KURLA COMPLEX,
BANDRA (E),
MUMBAI - 400 051

Reg: Scrip Code: BSE-532808;

NSE - PGIL

Sub: Statement of Deviation(s) or Variation(s) under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, we are enclosing statement of deviation(s) or variation(s) in utilization of funds raised through Qualified Institutional placement (QIP), for the quarter ended September 30, 2024, duly reviewed by the Audit Committee at its meeting held on November 12, 2024.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,
for **Pearl Global Industries Limited**

(Shilpa Budhia)
Company Secretary & Compliance Officer
ICSI Mem. No. ACS-23564

Encl: as above

Pearl Global Industries Limited

Corp. Office: Pearl Tower, Plot No. 51, Sector-32, Gurugram – 122001, Haryana (India)

T: +91-124-4651000 | E: info@pearlglobal.com

CIN: L74899DL1989PLC036849

Regd. Office: C-17/1, Paschimi Marg, Vasant Vihar, New Delhi - 110057

Compliance under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") for the quarter ended September 30, 2024

A. Statement of deviation / variation in use of Issue proceeds:

Particulars		Remarks				
Name of listed entity		Pearl Global Industries Limited				
Mode of fund raising		Qualified Institutions Placement				
Date of raising funds		July 19, 2024				
Amount raised (in Rs. Crores)		149.50				
Report filed for quarter ended		September 30, 2024				
Monitoring Agency		Applicable				
Monitoring Agency Name, if applicable		ICRA Limited				
Is there a deviation / variation in use of funds raised?		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders.		Not Applicable				
If yes, Date of shareholder approval		Not Applicable				
Explanation for the deviation / variation		Not Applicable				
Comments of the Audit & Risk Management Committee after review		No Comments				
Comments of the auditors, if any		No Comments				
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilized	Amount of deviation/variation for the quarter according to applicable object	Remarks, if any
Funding working capital requirements of our Company	NIL	83.675	NIL	40.000	NIL	NIL
Repayment, in full or in part, of certain outstanding borrowings availed by our Company	NIL	13.500	NIL	6.310	NIL	NIL
*Inorganic growth initiatives and general corporate purposes	NIL	52.325	NIL	37.438	NIL	NIL

* Includes Rs. 3.688 crore as Issue related expenses

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