



Procter & Gamble Hygiene
and Health Care Limited
CIN: L24239MH1964PLC012971
Registered Office:
P&G Plaza
Cardinal Gracias Road, Chakala
Andheri (E), Mumbai 400 099
Tel: (91-22) 2826 6000
Fax: (91-22) 2826 7303
www.pg.com/en_IN

Fax Nos:- 26598237/38/8120

To,
The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051.

May 7, 2014

Ref:- Scrip ID: - PGHH

Dear Sir / Madam,

Sub: Unaudited Financial Results for the Quarter and Nine months ended March 31, 2014

We are pleased to inform you that at a meeting of the Board of Directors of the Company held today, the Unaudited Financial Results for the Quarter and Nine months ended March 31, 2014 were approved.

We are enclosing herewith the following:

- a. Unaudited Financial Results for the Quarter and Nine months ended March 31, 2014, under Clause 41 of the Listing Agreement.
- b. Press Release
- c. Limited Review Report in respect of the Unaudited Financial Results for the Quarter and Nine months ended March 31, 2014 furnished by Statutory Auditors of the Company.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For Procter & Gamble Hygiene and Health Care Limited

Preeti Bishnoi
Company Secretary



Encl: As Above



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Part I

(₹ in Lakhs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st MARCH 2014

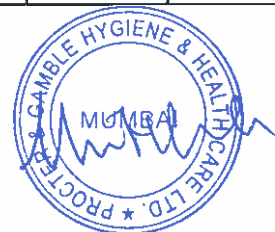
Particulars	(1) Three Months Ended 31 st March 2014 (Unaudited)	(2) Preceding Three Months Ended 31 st December 2013 (Unaudited)	(3) Corresponding Three Months Ended 31 st March 2013 (Unaudited)	(4) Nine Months Ended 31 st March 2014 (Unaudited)	(5) Nine Months Ended 31 st March 2013 (Unaudited)	(6) Previous Year Ended 30 th June 2013 (Audited)
1 Income from Operations						
(a) Net Sales / Income from Operations (Net of excise duty)	50035	57059	41663	156369	126216	168486
(b) Other operating income	32	68	67	115	154	192
Total income from operations (net)	50067	57127	41730	156484	126370	168678
2 Expenses						
a) Cost of raw and packing materials consumed	12827	14199	9225	41409	37927	49410
b) Purchase of stock-in-trade	6863	6242	9024	20462	18003	24379
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1053	1773	(410)	2213	(3232)	(3339)
d) Employee benefits expense	2395	3084	2646	7473	7032	9965
e) Depreciation and amortisation expense	894	863	759	2580	2211	3131
f) Advertising & sales promotion expenses	8316	9756	6539	25649	22852	28527
g) Royalty expenses	2295	2638	1926	7304	5989	7980
h) Other expenses	5429	9813	6234	24115	20041	26700
Total expenses	40072	48368	35943	131205	110823	146753
3 Profit from operations before other income and finance costs (1-2)	9995	8759	5787	25279	15547	21925
4 Other income	1591	2226	1518	5981	5347	6696
5 Profit from ordinary activities before finance costs (3+4)	11586	10985	7305	31260	20894	28621
6 Finance costs	22	-	-	24	-	1
7 Profit from ordinary activities before tax (5-6)	11564	10985	7305	31236	20894	28620
8 Tax expense	3488	3328	2096	10024	5759	8298
9 Net profit for the period (7-8)	8076	7657	5209	21212	15135	20322
10 Paid-up equity share capital (Face Value ₹ 10 per equity share)	3246	3246	3246	3246	3246	3246
11 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						77286
12 Earnings per Share (of ₹ 10 each) (not annualised) :						
a) Basic	24.88	23.59	16.05	65.35	46.63	62.61
b) Diluted	24.88	23.59	16.05	65.35	46.63	62.61

See accompanying notes to the financial results

Part II

SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31st MARCH 2014

Particulars	(1) Three Months Ended 31 st March 2014	(2) Preceding Three Months Ended 31 st December 2013	(3) Corresponding Three Months Ended 31 st March 2013	(4) Nine Months Ended 31 st March 2014	(5) Nine Months Ended 31 st March 2013	(6) Previous Year Ended 30 th June 2013
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	9530963	9530963	9530963	9530963	9530963	9530963
- Percentage of shareholding	29.36	29.36	29.36	29.36	29.36	29.36
2 Promoters & Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of Promoter & Promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	22929773	22929773	22929773	22929773	22929773	22929773
- Percentage of shares (as a % of the total shareholding of Promoter & Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	70.64	70.64	70.64	70.64	70.64	70.64



B	INVESTOR COMPLAINTS	THREE MONTHS ENDED 31 st March 2014 (NUMBERS)
	Pending at the beginning of the quarter	-
	Received during the quarter	16
	Disposed off during the quarter	16
	Remaining unresolved at the end of the quarter	-

Notes :

1 The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 7th May 2014. The Statutory Auditors of the Company have carried out limited review of the above unaudited results pursuant to clause 41 of the Listing Agreement.

2 Other Expenses include the effect of net Exchange loss / (gain) in the respective periods as under:

Particulars	(1) Three Months Ended 31 st March 2014	(2) Preceding Three Months Ended 31 st December 2013	(3) Corresponding Three Months Ended 31 st March 2013	(4) Nine Months Ended 31 st March 2014	(5) Nine Months Ended 31 st March 2013	(6) Previous Year Ended 30 th June 2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(₹ in Lakhs)	(175)	(76)	(13)	(145)	(238)	234

3 Other income includes Interest Income on income tax refund in the respective periods as under:

Particulars	(1) Three Months Ended 31 st March 2014	(2) Preceding Three Months Ended 31 st December 2013	(3) Corresponding Three Months Ended 31 st March 2013	(4) Nine Months Ended 31 st March 2014	(5) Nine Months Ended 31 st March 2013	(6) Previous Year Ended 30 th June 2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(₹ in Lakhs)	81	-	-	817	1,081	1,221

4 Tax Expense for the nine months ended 31st March 2014 includes a net charge of ₹ 638 Lakhs in respect of earlier years.

5 The Company operates in a single reportable business segment i.e. Manufacturing and Marketing of Health and Hygiene Products.

6 Previous period's / year's figures have been regrouped / rearranged wherever considered necessary.

For and on behalf of the Board of Directors of
Procter & Gamble Hygiene and Health Care Limited

Shantanu Khosla
Managing Director



Place : Mumbai
Date : 7th May 2014



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Procter & Gamble Hygiene and Health Care Ltd. Continues To Drive Sustained Margin Growth

Net Sales up 20%; PAT up 55% for quarter ended March 31, 2014

Mumbai, May 7, 2014 – Procter & Gamble Hygiene and Health Care Ltd. (PGHHCL) today announced its financial results for the quarter ended March 31, 2014. The Company continued to sustain growth momentum by delivering total Net Sales of Rs. 500 crores, up 20% versus year ago, driven by strong consumer-centric brand initiatives. Profit After Tax (PAT) stood at Rs. 81 crores, up a strong 55% versus year ago behind sustained focus on costs.

Both the Feminine Care and Health Care businesses continued to deliver robust double-digit growth in a competitive market environment behind superior consumer propositions, strong initiatives and the strength of their portfolio. The launch of Old Spice is delivering in-line with expectations, adding incremental sales and share growth. Strong margin growth was the result of focus on productivity across the major cost pools.

About Procter & Gamble Hygiene and Health Care Ltd.

Procter & Gamble Hygiene and Health Care Ltd. (PGHHCL) is one of India's fastest growing FMCG companies that has in its portfolio WHISPER – India's leading Feminine Hygiene brand, and VICKS – India's No. 1 Health Care brand. The Company has carved a reputation for delivering high quality, value-added products to meet the needs of consumers. PGHHCL is committed to making every day in the lives of Indian consumers better through the quality of its products and the sincerity of its service. Please visit www.pg.com for the latest news and in-depth information about P&G and its brands.

For details contact:

Madison Public Relations

Malika Bhavnani +91 9820496099; malika@fort.madisonindia.com

P&G Ganesh Shankar +91 22 39808200; shankar.g@pg.com

**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
PROCTER & GAMBLE HYGIENE AND HEALTH CARE LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Procter & Gamble Hygiene and Health Care Limited** (the "Company") for the Quarter and Nine Months ended March 31, 2014 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosure in Part II – Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards notified under Companies Act, 1956 (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

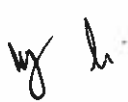
**Deloitte
Haskins & Sells LLP**

4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to undisputed investor complaints disclosed in Part II – Select Information for the Quarter and nine Months ended March 31, 2014 of the statement, from the details furnished by the Registrars.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Shyamak R Tata
Partner
(Membership No. 038320)

by  Mumbai, May 07, 2014