



**Procter & Gamble Hygiene
and Health Care Limited**

Registered Office

P&G Plaza

Cardinal Gracias Road, Chakala

Andheri (E), Mumbai 400 099

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(91-22) 6693 9696 fax

www.pg.com

Fax Nos:- 26598237/38/8120

To,
The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051.

February 6, 2013

Ref:- Scrip ID: - PGHH

Dear Sir / Madam,

**Sub: Unaudited Financial Results for the Quarter and Six months period ended
December 31, 2012**

We are pleased to inform you that at a meeting of the Board of Directors of the Company held today, the Unaudited Financial Results for the Quarter and Six months period ended December 31, 2012 were approved.

We are enclosing herewith the following:

- a. Unaudited Financial Results for the Quarter and Six months period ended December 31, 2012 as per Stock Exchange Format under Clause 41 of the Listing Agreement.
- b. Press Release
- c. Limited Review Report in respect of the Unaudited Financial Results for the Quarter and Six months period ended December 31, 2012 furnished by Statutory Auditors of the Company.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For Procter & Gamble Hygiene and Health Care Limited


Amit K. Vyas
Director

Encl: As Above



Part I

STATEMENT OF UNAUDITED FINANCIAL RESULTS OF THE QUARTER AND HALF-YEAR ENDED 31st DECEMBER 2012

(₹ in Lakhs)

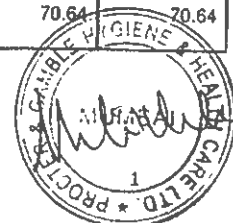
Particulars	(1) Three Months Ended 31 st December 2012 (Unaudited)	(2) Preceding Three Months Ended 30 th September 2012 (Unaudited)	(3) Corresponding Three Months Ended 31 st December 2011 (Unaudited)	(4) Half-Year Ended 31 st December 2012 (Unaudited)	(5) Half-Year Ended 31 st December 2011 (Unaudited)	(6) Previous Year Ended 30 th June 2012 (Audited)
1 Income from Operations						
(a) Net Sales / Income from Operations (Net of excise duty)	47057	37496	35432	84553	65591	129470
(b) Other operating income	21	66	87	87	153	271
Total Income from operations (net)	47078	37562	35519	84640	65744	129741
2 Expenses						
a) Cost of raw and packing material consumed	15308	13394	9457	28702	21800	39589
b) Purchases of stock-in-trade	4318	4661	4449	8979	6518	14506
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1068)	(1754)	384	(2822)	(771)	(1667)
d) Employee benefits expense	2196	2190	1786	4386	3319	6466
e) Advertising & sales promotion expenses	9459	6855	6966	16313	13256	23344
f) Royalty expenses	2269	1794	1731	4063	3211	6342
g) Depreciation and amortisation expenses	677	775	655	1452	1298	2808
h) Other expenses	8017	5790	4584	13807	8731	21140
Total expenses	41175	33705	30012	74880	57362	112528
3 Profit from operations before other income and finance cost (1-2)	5903	3857	5507	9760	8382	17213
4 Other income	1368	2461	1237	3829	2494	5092
5 Profit from ordinary activities before finance costs (3+4)	7271	6318	6744	13589	10876	22305
6 Finance cost	-	-	-	-	-	3
7 Profit from ordinary activities before tax (5-6)	7271	6318	6744	13589	10876	22302
8 Tax expense	1872	1791	1625	3863	1479	4173
9 Net profit for the period (7-8)	5399	4527	5119	9926	9397	18129
10 Paid-up equity share capital (Face Value ₹ 10 per equity share)	3246	3246	3246	3246	3246	3246
11 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						66458
12 Earnings per Share (of ₹ 10 each) (not annualised) :						
a) Basic	16.63	13.95	15.77	30.58	28.95	55.85
b) Diluted	16.63	13.95	15.77	30.58	28.95	55.85

See accompanying notes to the financial results.

Part II

SELECT INFORMATION FOR THE QUARTER AND HALF-YEAR ENDED 31st DECEMBER 2012

Particulars	(1) Three Months Ended 31 st December 2012	(2) Preceding Three Months Ended 30 th September 2012	(3) Corresponding Three Months Ended 31 st December 2011	(4) Half-Year Ended 31 st December 2012	(5) Half-Year Ended 31 st December 2011	(6) Previous Year Ended 30 th June 2012
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	9530963	9530963	9530963	9530963	9530963	9530963
- Percentage of shareholding	29.36	29.36	29.36	29.36	29.36	29.36
2 Promoters & Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of Promoter & Promoter group)						
- Percentage of shares (as a % of the total share capital of the company)						
b) Non-encumbered						
- Number of shares	22929773	22929773	22929773	22929773	22929773	22929773
- Percentage of shares (as a % of the total shareholding of Promoter & Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	70.64	70.64	70.64	70.64	70.64	70.64





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B INVESTOR COMPLAINTS	THREE MONTHS ENDED 31 st DECEMBER 2012
Pending at the beginning of the quarter	-
Received during the quarter	48
Disposed of during the quarter	48
Remaining unresolved at the end of the quarter	-

Notes :

1 Statement of Assets and Liabilities

		(₹ in Lakhs)	
Particulars	As at half year end 31 st December 2012	As at previous year end 30 th June 2012	
EQUITY AND LIABILITIES			
SHAREHOLDERS' FUNDS			
a) Share Capital	3246	3246	
b) Reserves and Surplus	76384	66458	
Shareholders' Funds	79630	69704	
NON-CURRENT LIABILITIES			
a) Other Long-term Liabilities	36	36	
b) Long-term Provisions	220	220	
Non-Current Liabilities	256	256	
CURRENT LIABILITIES			
a) Trade Payables	27027	25536	
b) Other Current Liabilities	5232	5401	
c) Short-term Provisions	505	8957	
Current Liabilities	32764	39894	
TOTAL EQUITY AND LIABILITIES	112650	109854	
ASSETS			
NON-CURRENT ASSETS			
a) Fixed assets	22704	22730	
b) Deferred Tax Assets (Net)	212	153	
c) Long-term Loans and Advances	11957	10038	
d) Other Non-current Assets	-	4	
Non-Current Assets	34873	32925	
CURRENT ASSETS			
a) Inventories	12394	9227	
b) Trade Receivables	6392	4815	
c) Cash and Cash Equivalents and Other Bank Balances	18079	18237	
d) Short-term Loans and Advances	39000	42540	
e) Other Current Assets	1912	2110	
Current Assets	77777	76929	
TOTAL ASSETS	112650	109854	

- 2 The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 6th February 2013. The Statutory Auditors of the Company have carried out limited review of the above unaudited results pursuant to clause 41 of the Listing Agreement.
- 3 The Members of the Company at their Annual General Meeting held on 6th December, 2012 had approved the payment of dividend for the year ended 30th June, 2012 at ₹ 22.50 per equity shares (nominal value ₹ 10 per equity share) aggregating to ₹ 7304 lakhs and the same has been paid on 13th December, 2012.
- 4 Other Expenses includes the effect of net Exchange loss / (gain) in the respective periods as under:

Particulars	(1) Three Months Ended 31 st December 2012	(2) Preceding Three Months Ended 30 th September 2012	(3) Corresponding Three Months Ended 31 st December 2011	(4) Half-Year Ended 31 st December 2012	(5) Half-Year Ended 31 st December 2011	(6) Previous Year Ended 30 th June 2012
₹ in lakhs	123	(348)	320	(225)	667	838

- 5 Tax expense comprises of current tax and deferred tax and in case of previous period / year is net of adjustment towards Minimum Alternative Tax (MAT) credit entitlement.
- 6 The Company operates in a single reportable business segment i.e. Manufacturing and Marketing of Health and Hygiene Products and one reportable Geographical segment i.e. within India.
- 7 Previous period's / year's figures have been regrouped / rearranged wherever considered necessary.

Place : Mumbai
Date : 6th February 2013



For and on behalf of the Board of Directors of
Procter & Gamble Hygiene and Health Care Limited
Shantanu Khosla
Shantanu Khosla
Managing Director



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Procter & Gamble Hygiene and Health Care Ltd. Delivers Double Digit Growth in Second Quarter

Net Sales Up 33%; PAT Up 5% for Quarter Ended Dec 31, 2012

Mumbai, February 06, 2013 – Procter & Gamble Hygiene and Health Care Ltd. (PGHHCL) today announced its unaudited financial results for the 2nd quarter ended December 31, 2012. The company registered total sales of Rs. 471 crores, up by 33% versus Rs. 354 crores in the corresponding quarter last year. Sales growth was driven by category expansion, Consumer initiatives and pricing combined with a weak base period.

Feminine Care posted double digit gross sales growth of +45%. Sales were driven by category growth, pricing to recover inflation and consumer insights like “one second absorbency”. In addition, we have benefited from lower promotion spending than base period. Market share for Whisper stands at a strong 55.2%. The Personal Health Care segment also delivered strong growth, with Sales up 19% driven by commercial and product innovations across brand forms.

Profit Before Tax (PBT) stood at Rs 73 crores for the quarter ended December 31, 2012 vs Rs 67 crores for the corresponding quarter last year. Earnings after Tax are impacted by high inflation, diesel prices, distribution expenses, unrealized foreign exchange losses and a one-time contract termination charge of Rs. 7 crores. Profit After Tax (PAT) for the quarter ended December 31, 2012 stood at Rs 54 crores vs Rs 51 crores in the corresponding quarter last year.

Sharing perspective on the results, Mr. Shantanu Khosla Managing Director, Procter & Gamble Hygiene and Health Care Limited (PGHHCL) said, “Procter & Gamble Hygiene and Health Care Ltd. has sustained & improved the past quarter’s strong growth momentum. We have registered robust sales and volume growth for the quarter ended December 31, 2012, as we implement our proven business model of delivering value to the consumers combined with effective pricing and productivity which is helping deliver consistent top and bottom-line growth.”

About Procter & Gamble Hygiene and Health Care Ltd.

Procter & Gamble Hygiene and Health Care Ltd. (PGHH) is one of India's fastest growing FMCG Companies that has in its portfolio WHISPER – India's leading Feminine Hygiene brand, and VICKS – India's No. 1 Health Care brand. The Company has carved a reputation for delivering high quality, value-added products to meet the needs of consumers. PGHH is committed to making every day in the lives of Indian consumers better through the quality of its products and the sincerity of its service. Please visit www.pg.com for the latest news and in-depth information about P&G and its brands.

For details, contact

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AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF PROCTER & GAMBLE HYGIENE AND HEALTH CARE LIMITED

We have reviewed the accompanying statement of Unaudited Financial Results of Procter & Gamble Hygiene and Health Care Limited ("the Company") for the quarter and half-year ended December 31, 2012 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - *"Review of Interim Financial Information Performed by the Independent Auditor of Entity"*, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the accounting standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, we also report that we have traced the number of shares as well as the percentage of shareholdings in respect of aggregate amount of public shareholdings and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to undisputed investor complaints from the details furnished by the Registrars.

For Deloitte, Haskins & Sells
Chartered Accountants
(Registration No. 117366W)



K. A. Katki
Partner

(Membership No. 038568)

Place: Mumbai
Date: February 06, 2013