

Regd. Office : 14/39, Shakti Nagar, New Delhi-110 007

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31st DECEMBER 2011

(Rs. in Lacs)

Particulars	3 Months Ended 31.12.2011	3 months ended 30.09.2011	Year to date figure for 9 months ended 31.12.2011	Previous accounting year ended 31.03.2011
	Unaudited	Unaudited	Unaudited	Audited
1.(a) Net Sales/Income from Operations	3,895.57	6,841.02	15,631.10	42,397.10
(b) Other Operating Income	7.45	0.11	7.87	68.97
Total Operating Income (a+b)	3,903.02	6,841.13	15,638.97	42,466.07
2. Expenditure				
a) Increase/Decrease in Stock in trade and work in progress	33.71	(198.84)	(3.31)	(46.30)
b) Consumption of raw materials	3,163.35	5,724.85	12,865.20	35,844.29
c) Purchase of traded goods	183.57	408.71	632.22	1,172.12
d) Employees cost	290.61	279.63	812.98	867.44
e) Depreciation	111.34	106.27	305.44	206.78
f) Other expenditure	311.92	392.33	1,023.02	1,782.02
Total Expenditure (a to f)	4,094.50	6,712.95	15,635.55	39,826.36
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(191.48)	128.18	3.42	2,639.71
4. Other Income	127.32	18.48	152.02	35.82
5. Profit before Interest and Exceptional Items (3+4)	(64.16)	146.66	155.44	2,675.53
6. Interest	321.60	256.54	750.05	555.65
7. Profit after Interest but before Exceptional Items (5-6)	(385.76)	(109.88)	(594.61)	2,119.89
8. Exceptional Items-Income/(Expense)	(45.30)	(44.64)	(89.83)	203.67
9. Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	(431.06)	(154.52)	(684.44)	2,323.56
10. Tax Expenses	36.93	12.56	79.41	538.24
11. Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	(467.99)	(167.08)	(763.85)	1,785.32
12. Extraordinary Items (net of tax expenses Rs. -----)	-	-	-	-
13. Net Profit (+)/Loss (-) for the period (11-12)	(467.99)	(167.08)	(763.85)	1,785.32
14. Paid-up Equity Share Capital (Face value of Rs. 10/- each)	1,641.43	1,641.43	1,641.43	1,066.93
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	3,473.71
16. Earnings Per Share (EPS) (not annualized)				
a) Basic and Diluted EPS before Extraordinary items	(2.85)	(1.02)	(4.65)	16.73
b) Basic and Diluted EPS after Extraordinary items	(2.85)	(1.02)	(4.65)	16.73
17. Public Shareholding				
-No. of Shares	57.45	57.45	57.45	-
-Percentage of Shareholding	35%	35%	35%	-
18. Promoters and promoter group shareholding				
a) Pledged/Encumbered				
-Number of shares	-	-	-	-
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non-Encumbered				
-Number of shares	106.69	106.69	106.69	106.69
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
-Percentage of shares (as a % of the total share capital the company)	65%	65%	65%	100%

Notes to accounts:-

- The above quarterly results are reviewed by Audit Committee on 14.02.2012 and laid before the Board of Directors at its meeting held on 14.02.2012. The Auditors have carried a limited review of interim financial results for the quarter ended 31.12.2011.
- The shares of the company were listed on 26.09.2011 and this is the Second Quarter for which the company is reporting its financial results for the quarter ended 31.12.2011, therefore, Corresponding figures for the previous year quarter and Year to date are not given.
- The details of investor Complaints during the quarter are given below:-

Particulars	Opening Balance	Complaint received during 01.10.11 to 31.12.11	Complaint resolved during 01.10.11 to 31.12.11	Pending Balance
Direct (Company/ RTA)	Nil	40	40	Nil

- Deferred tax provision has been made in accordance with the AS-22 issued by the Institute of Chartered Accountants of India.
- The company does not have more than one reportable segment in line with the Accounting Standard (AS-17)-"Segment Reporting" issued by the Institute of Chartered Accountants of India.
- The company is under process of Investigation as per SEBI ad interim exparte order WTM/PS/IVD-ID5/42/2011/DEC dated 28.12.2011 in exercise of the powers conferred upon SEBI under section 19 of the Securities and Exchange Board of India Act 1992 read with Section 11(1), 11(4), 11A AND 11B of SEBI Act, 1992 and has issued certain directions for the company to comply with.
- Utilisation of funds received through initial public offer:- The detail of the funds used out of the proceeds of the public issue is as given below

(Figures in Lacs)

Particulars	Upto 31.12.2011
Proceeds from IPO	12,064.50
Less utilisation	
Issue related expenses	971.47
Expansion of manufacturing facility under phase II*	5118.00
General corporate purposes	1950.00
Repayment of loans	100.00
Working Capital	823.26
Inter-Corporate deposits**	3100.00
Unutilised funds towards object of the issue	1.77

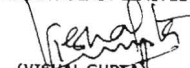
* This funds have been given as advances for purchase of capital assets i.e. machinery, building etc.

**The funds have been temporarily deployed as an interim measure to earn interest pending deployment towards the objects of the issue. The Company has issued notice to parties for calling back of the ICD of Rs. 31 crores to comply with the SEBI Directions.

- There is no material deviation of the IPO proceeds other than stated in the objects of the offer document of the Company except Issue related Expenses by Rs. 70.73 lacs.

- Previous period figures has been regrouped and re-arranged, wherever necessary.

For PG ELECTROPLAST LIMITED


 (VISHAL GUPTA)
 EXECUTIVE DIRECTOR