



PG ELECTROPLAST LIMITED

Corporate Office :

P-4/2, 4/3, 4/4, 4/5, 4/6, Site-B, UPSIDC Industrial Area, Surajpur

Greater Noida-201306, Distt. Gautam Budh Nagar (U.P.) India

Phones # 91-120-2569323, 2569841, 2569842

Fax # 91-120-2569131 E-mail # info@pgel.in

Website # www.pgel.in

12th August, 2013

To,

The Manager (Listing)

Bombay Stock Exchange Limited,

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai 400 001

Scrip Code- 533581

To,

The Manager (Listing)

National Stock Exchange of India Limited,

Exchange Plaza,

Bandra Kurla Complex,

Bandra (East), Mumbai - 400 051

Scrip Symbol- PGEL

**Sub: Submission of Unaudited Financial Results and Limited Review
Report for the quarter ended 30th June, 2013**

Dear Sir,

Pursuant to the provisions of Equity Listing Agreement, this is to inform you that Board of Directors in their meeting held today i.e. 12.08.2013 considered and approved the Unaudited Financial Results for the Quarter ended 30th June, 2013 along with Limited Review Report for the said Quarter as provided by Statutory Auditors of the Company. Aforementioned Unaudited Financial Results are signed by Mr. Vishal Gupta, Executive Director (Finance) of the Company.

Please find the attached copy of Unaudited Financial Results (UFR) and Limited Liability Review Report for the Quarter ended 30th June, 2013.

This is for your information and records please.

Thanking you,

Yours truly,

For **PG Electroplast Limited**

Kuntal Kar

(Company Secretary)

■ **Registered Office**

B-11, Mahendru Enclave,

Opp. Gujrawala Town, New Delhi-110 033

Tele/Fax # 91-11-27241326

PG Electroplast Limited

Regd. Office : B-11, Mahendru Enclave, Delhi-110033



STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30.06.2013

Part I				
(Rs. In Lakhs, except per share data)				
Particulars	Quarter Ended			Year Ended
	30.06.2013	31.03.2013	30.06.2012	31.03.2013
	Unaudited	Audited	Unaudited	Audited
1. Income from Operations				
(a) Net Sales/Income from Operations (Net of Excise Duty)	5,703.84	7,277.20	7,796.37	30,224.51
(b) Other Operating Income	12.58	1.97	6.49	39.54
Total Income from Operations (Net)	5,716.43	7,279.17	7,802.86	30,264.05
2. Expenses				
(a) Cost of Materials consumed	4200.62	5,697.94	6,832.28	25,506.62
(b) Purchase of stock-in-trade	295.86	452.41	125.05	1,017.53
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	32.65	(271.49)	28.26	(233.01)
(d) Employee benefits expense	412.88	391.54	380.75	1,587.45
(e) Depreciation and amortisation expense	265.07	270.53	204.11	923.12
(f) Other expenses	586.49	662.02	402.91	1,862.90
Total Expenses	5,793.57	7,202.97	7,973.37	30,664.61
3. Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)	(77.14)	76.20	(170.51)	(400.56)
4. Other Income	141.57	184.85	180.09	657.39
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	64.43	261.06	9.57	256.83
6. Finance Costs	269.15	286.44	283.65	1,112.35
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5 + 6)	(204.72)	(25.38)	(274.08)	(855.52)
8. Exceptional Items#	1.38	22.59	(0.86)	24.02
9.Profit / (Loss) from ordinary activities before tax (7+8)	(206.10)	(47.98)	(274.94)	(879.54)
10. Tax expense	0	-	(299.83)	(379.83)
11.Net Profit / (Loss) from ordinary activities after tax (9+10)	(206.10)	(47.98)	24.89	(499.72)
12. Extraordinary items (Net of Tax Expense)	-	-	-	-
13. Net Profit/(Loss) for the period (11+12)	(206.10)	(47.98)	24.89	(499.72)
14. Paid-up Equity Share Capital (Face Value Rs. 10 each)	1641.43	1,641.43	1,641.43	1,641.43
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	12,608.77
18. Earnings Per Share (Face Value Rs. 10 each)				
i. before extraordinary items (not annualised)				
(a) Basic	(1.26)	(0.29)	0.15	(3.04)
(b) Diluted	(1.26)	(0.29)	0.15	(3.04)
ii. after extraordinary items (not annualised)				
(a) Basic	(1.26)	(0.29)	0.15	(3.04)
(b) Diluted	(1.26)	(0.29)	0.15	(3.04)

includes prior period items

Part-II				
Information for the Quarter Ended 30.06.2013		Standalone		
Particulars	Quarter Ended			Year Ended
	30.06.2013	31.03.2013	30.06.2012	31.03.2013
(A) PARTICULARS OF SHAREHOLDING				
1. Public Shareholding:				
: Number of Shares	5,745,000	5,745,000	5,745,000	5,745,000
: Percentage of Shareholding	35%	35%	35%	35%
2. Promoter and Promoter Group Shareholding				
(a) Pledge/Encumbered				
: Number of Shares	NIL	NIL	NIL	NIL
: %age of Shares (as a % of total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
: % age of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL



For PG Electroplast Limited

 Authorised Signatory

(b) Non- Encumbered				
: Number of Shares	10,669,332	10,669,332	10,669,332	10,669,332
: %age of Shares (as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%
: %age of Shares (as a % of total share capital of the Company)	65%	65%	65%	65%

(B) INVESTORS COMPLAINTS

Pending at the beginning of the Quarter	NIL
Received during the Quarter	NIL
Disposed off during the Quarter	NIL
Remaining unresolved at the end of the Quarter	NIL

Notes:

1. The above results have been reviewed by Audit Committee and subsequently approved by the Board of Directors in their respective meetings held on 12.08.2013.
2. Deferred tax provision has been made in accordance with the Accounting Standard-22 issued by the Institute of Chartered Accountants of India.
3. The company does not have more than one reportable segment in line with the Accounting Standard (AS-17) - "Segment Reporting" issued by the Institute of Chartered Accountants of India.
4. Pursuant to the notification issued by the Ministry of Corporate Affairs dated 29th December 2011 on AS 11, the company has opted to capitalize the exchange gain/loss on the long term loan against purchase of fixed assets after the same has been put to use. Accordingly Rs. 27.02 lakhs has been capitalised during the quarter ended 30.06.2013.
5. The process of investigation initiated by SEBI vide its interim Order dated 28-12-2011 has been concluded vide its order dated 31-10-2012 & SEBI has revoked interim directions on all the entities except company and its promoter directors. Subsequently the SEBI has issued a Show Cause Notice dated 16-01-2013 which has been replied vide letter dated 8.04.2013. Personal hearing has also been held on 11/07/2013. The company has submitted written submissions & final order is awaited.
6. Utilization of funds received through initial public offer: - The details of the funds used out of the proceeds of the public issue is as given below:-

		(Rs. in Lakhs)
Particulars		Upto 30.06.2013
Proceeds from IPO		12,064.50
Less: Utilization		
Issue related expenses (Net of Reimbursement)		993.39
Expansion of manufacturing facility under Phase II *		5,724.06
General Corporate Purpose **		1,305.00
Repayment of Loans		100.00
Working Capital		840.28
Total Expenditure		8,962.73
Balance pending for utilisation		3,101.77
Unutilised balance lying in Escrow Accounts ***	485.77	
Unutilised balance deployed in Inter Corporate Deposits****	2,616.00	

* This amount includes payments/advance made for the capital assets i.e. machinery, building etc.

** Net of advances of Rs. 10 Lakhs received back during the quarter and was utilised for working capital purposes.

*** The amount excludes Rs. 20.77 Lakhs of interest earned upto 30-06-2013 on linked Fixed Deposits in Escrow Account and lying in Escrow Account.

**** The funds have been temporarily deployed as an interim measure to earn interest pending deployment toward the objects of the issue. The Company has issued notice to parties for calling back of the ICD of Rs. 3100 lakhs to comply with the SEBI Directions, out of which Rs. 484.00 lakhs has been received and deposited in escrow account maintained with Standard Chartered Bank till 30.06.2013. The total amount of Rs. 485.77 lakhs (including Rs. 1.77 Lakhs being balance of IPO) are parked as deposits in Escrow Account with Standard Chartered Bank as on 30.06.2013

7. The figures of the quarter ended 31-03-2013 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the previous financial year.

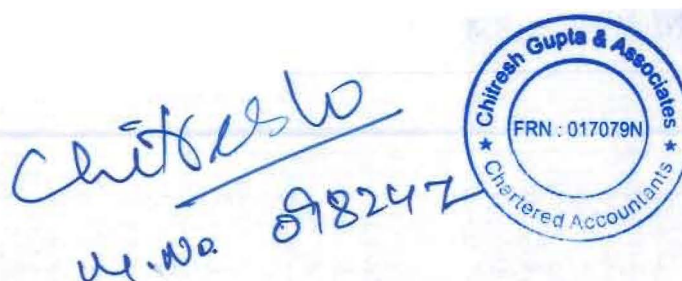
8. Previous period figures have been regrouped and re-arranged, wherever required.

Place: Greater Noida

Date: 12/08/2013

For PG Electroplast Limited

(Vishal Gupta)
Authorized Signatory
Executive Director





**LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED
ON 30TH JUNE 2013**

Review Report to the Board of Directors,
PG Electroplast Limited
B -11, Mahendru Enclave, New Delhi-110033

We have reviewed the accompanying statement of unaudited financial results of **PG Electroplast Limited** for the period ended 30th June 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chitresh Gupta & Associates
Chartered Accountants
Firm's Registration Number: 0170749N

CA. Chitresh Gupta
Partner
Membership No.: 098247
Dated: 12th August 2013
Place: Delhi

