



PG ELECTROPLAST LIMITED

CIN-L32109DL2003PLC119416

Corporate Office :

P-4/2, 4/3, 4/4, 4/5, 4/6, Site-B, UPSIDC Industrial Area, Surajpur
Greater Noida-201306, Distt. Gautam Budh Nagar (U.P.) India
Phones # 91-120-2569323, Fax # 91-120-2569131
E-mail # info@pgel.in Website # www.pgel.in

October 27, 2026

To,
The Manager (Listing)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 533581

To,
The Manager (Listing)
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Scrip Symbol: PGEL

Sub: Press Release

Dear Sir/Madam,

We enclose a copy of Press Release titled "**Advancing with Discipline and Confidence**" on the Unaudited Financial Results of the Company for the quarter and half year ended on September 30, 2026.

This is for your information and record please

Thanking you,

For **PG Electroplast Limited**

DEEPESH Digitally signed by
DEEPESH KEDIA
KEDIA Date: 2026.10.27
19:14:59 +05'30'

Deepesh Kedia
Company Secretary

Advancing with Discipline and Confidence

New Delhi, India – October 27, 2026: PG Electroplast Ltd. (PGEL), one of India's pioneers and leading players in Electronic Manufacturing Services (EMS) and Plastic Molding, announced its unaudited financial results for the quarter ended Sept. 30, 2026, as approved by its Board of Directors.

“During the quarter, we continued to make progress on our capex plans for new manufacturing facilities and backward integration. These initiatives form an important part of our long-term strategy to expand capacity, strengthen operational capabilities and build greater control over our supply chain. Our focus remains on disciplined execution, prudent capital allocation and aligning investments with long-term business priorities.

The industry witnessed steady growth across product lines, providing a supportive backdrop for our expansion plans. While we remain mindful of evolving market conditions, this broad-based progress reinforces our measured confidence in the opportunities ahead.

Our priority is clear: translate strategic investments into stronger capabilities, greater competitiveness and sustainable growth. With discipline guiding our execution and confidence shaping our outlook, we are building not just for the coming quarters, but for enduring value creation.”

— Vishal Gupta, Managing Director – Finance

Quarter ended Sep 30th, 2026

- **Revenues** stood at **INR 933.88 crores**, growing 42.5% YoY
- **EBITDA** stood at **INR 69.14 crores** vs. **INR 44.68** crores in 2QFY26 – up 54.8% YoY
- **Net Income** for the quarter stood at **INR 13.67 crores**, vs. **INR 2.76** crores in 2QFY26

Half-year ended Sep. 30, 2026

- Net Sales for the period were **INR 2967.83** crores – growth of 37.4% YoY.
- EBITDA stood at **INR 255.37** crores versus **INR 184.10** crores in 1HFY2026 .
- Net Income stood at **INR 89.88** crores versus **INR 69.74** crores in 1HFY2026.

Other Highlights

- 1HFY27 has been a strong growth period as consolidated Half-yearly revenues **crossed INR 2,950 crores for the first time** in the company's history.
- Our 100% subsidiary, PG Technoplast, reported **INR 2,130.5 crores** in revenue. The order book remains healthy across all product categories.

- Product business contributed **70.3%** of total revenues in 1HFY27, growing **41.1% YoY**, with the **AC business growing 36.2% YoY to INR 1,561.1 crores**, the **Washing Machines business growing 60.7% to INR 504.8 crores**, and **Coolers growing 4.8% YoY to INR 19.2 crores**.
- The **Electronics business grew 90.3% YoY** and contributed **12.1%** of total revenues in 1HFY27. **Plastic Moulding and components contributed INR 521.6 crores** and **grew 7.5% YoY** in 1HFY27.
- Our 50:50 JV, **Goodworth Electronics**, posted revenues of **INR 623.8 crores** in 1HFY27 vs. INR **483.4 crores** in 1HFY26, with EBITDA of **INR 22.7 crores** vs. INR **10.3 crores** YoY.
- All our Expansion project are tracking their respective completion timelines and we hope to start commercial production from two new facilities in 4QFY27. PGEL's **flagship Washing Machine manufacturing facility** has come online in a new campus in **DMIC, Greater Noida, Uttar Pradesh**. A state-of-the-art plant, it will have the capacity to **manufacture 1.8mn washing machines per annum**. Also a new plastic component & Coolers facility at **Salarpur, Bhiwadi** is operational and will start contributing from 3QFY2027.
- **Gross contribution as a percentage softened YoY** due to **elevated commodity prices**. Since **product pricing in the industry is typically structured on a per-unit rupee margin basis**, rising input costs **mechanically lower the margin percentage** even as **per-unit economics stay stable**. **Raw material cost increases have been fully passed through to customers**.
- Our focus on **controlling expenses** in FY27 is **already bearing fruit**, and we remain committed to building **long-term resilience** and **enhancing capital efficiency**.
- Balance sheet remains healthy and liquid and company has over 422 crores of cash and cash equivalents at end of 1HFY27. Advances for all the capex is completed and most of the working capital requirements are also tied up for 2HFY2027.
- Strategic priorities include **R&D, new product development, backward integration, and capability enhancement**.

The company plans to continue investing in developing capabilities and capacities in existing and adjacent product segments to support future growth.

Future Outlook

The management sees increased opportunities from both existing and new clients. With enhanced capacities and technological capabilities, PGEL is well-positioned in India's consumer durables and plastics ecosystem.

In the coming years, the company aims to:

- Achieve **industry-leading revenue growth**
- Drive **gradual margin expansion** through **operational efficiencies** and **operational leverage**
- Maintain **best-in-class capital efficiency** through **improved cash flows** and balance sheet optimization

Several capacity projects initiated over the past year are progressing toward commercialization and are expected to come online through FY27, including:

- The **refrigerator campus** in **Sri City, Andhra Pradesh**
- The state of the art room air conditioner **compressor manufacturing plant** in **Supa, Maharashtra**
- The facility for **plastic components, tooling, and coolers** in **Salarpur, Rajasthan**

About PG Electroplast Limited (PGEL) (BSE: 533581; NSE: PGEL)

PG Electroplast is a trusted one-stop solution provider for Electronic Manufacturing Services (EMS) and contract manufacturing to most leading consumer durable and electronics brands in India. The company has one of the biggest capacities in Plastic Injection moulding and has capabilities across the value chain in Original Equipment Manufacturing (OEM) and Original Design Manufacturing (ODM) products like Washing Machines, Room ACs, Air-Coolers and LED TVs.

For more information on the Company, please log on to www.pgell.in or contact:

Mr. Deepesh Kedia, Company Secretary- PGEL

Address: P-4/2 to 4/6, Site-B, UPSIDC Industrial Area, Surajpur, Greater Noida, District Gautam Budh Nagar, Uttar Pradesh 201306

Contact No: +91-120-2569323

Email: investors@pgell.in

Safe Harbor

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause our actual results to differ materially from those in such forward-looking statements. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.