



PG ELECTROPLAST LIMITED

CIN-L32109DL2003PLC119416

Corporate Office :

P-4/2, 4/3, 4/4, 4/5, 4/6, Site-B, UPSIDC Industrial Area, Surajpur
Greater Noida-201306, Distt. Gautam Budh Nagar (U.P.) India
Phones # 91-120-2569323, Fax # 91-120-2569131
E-mail # info@pgel.in Website # www.pgel.in

October 27, 2026

To,
The Manager (Listing)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To,
The Manager (Listing)
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Scrip Code: 533581

Scrip Symbol: PGEL

Sub: Outcome of Meeting of Board of Directors of PG Electroplast Limited in accordance with Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to the captioned subject and in terms of the provisions of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time ("**SEBI Listing Regulations, 2015**"), we hereby would like to inform that, the Board of Directors of the Company at its meeting held today i.e., Tuesday, October 27, 2026, has inter-alia, considered and approved:

1. Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended on September 30, 2026.
2. Statement of Assets & Liabilities for the half year ended on September 30, 2026.
3. Cash Flow Statements for the half year ended on September 30, 2026.
4. Limited Review Reports for the quarter and half year ended on September 30, 2026.

The above documents are enclosed as **Annexure - A**.

The meeting of Board of Directors commenced at 05:15 P.M. and concluded at 06:40 P.M.

The above information is also available on the website of company at www.pgel.in.

You are requested to kindly take the same on your record.

Thanking You
Yours Faithfully,

For **PG Electroplast Limited**

DEEPESH KEDIA
Digitally signed by
DEEPESH KEDIA
Date: 2026.10.27
19:13:59 +05'30'

Deepesh Kedia
Company Secretary

B S R & Co. LLP

Chartered Accountants

8th Floor, Unit 802, Godrej Koregaon Park
 North Main Road, Mundhwa
 Pune, Maharashtra, 411001
 Telephone: +91 (20) 4061 2200

Limited Review Report on unaudited standalone financial results of PG Electroplast Limited for the quarter ended 30 September 2026 and year to date results for the period from 01 April 2026 to 30 September 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of PG Electroplast Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of PG Electroplast Limited (hereinafter referred to as "the Company") for the quarter ended 30 September 2026 and year to date results for the period from 01 April 2026 to 30 September 2026 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The standalone financial results of the Company for the year ended 31 March 2026 were audited by the predecessor auditor whose report dated 27 May 2026 had expressed an unmodified opinion. The standalone financial results of the Company for the corresponding quarter ended 30 September 2025 and the corresponding period from 01 April 2025 to 30 September 2025 were reviewed by the predecessor auditor whose report dated 13 November 2025 had expressed an unmodified conclusion.



Registered Office:

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

B S R & Co. LLP

Limited Review Report (*Continued*)

PG Electroplast Limited

6. The standalone financial results of the Company for the three months ended 30 June 2026 were reviewed by the predecessor auditor whose report dated 06 August 2026 had expressed an unmodified conclusion.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.: 101248W/W-100022



Rahim Merchant

Partner

Pune

27 October 2026

Membership No.: 132907

UDIN: 26132907JPIEJU9529

Regd. Office : DTJ-209, DLF Tower-B, Jasola, New Delhi-110025,
PH/Fax: 91-011-41421439; Email: info@pgel.in; Website: www.pgel.in

Statement of Standalone Unaudited Financial Results for the quarter and six months ended September 30, 2026

Particulars	Quarter Ended			Six months period ended		Year Ended
	September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Income						
(a) Revenue from operations	52,499.13	43,129.06	37,626.53	95,628.19	71,091.13	1,43,429.98
(b) Other income	303.15	573.26	1,982.53	876.41	3,965.14	7,115.27
Total income	52,802.28	43,702.32	39,609.06	96,504.60	75,056.27	1,50,545.25
II. Expenses						
(a) Cost of materials consumed	35,490.11	30,757.39	27,497.17	66,247.50	50,887.18	1,00,666.55
(b) Purchase of stock-in-trade	9,840.13	3,939.02	2,508.70	13,779.15	5,418.83	9,201.55
(c) Changes in inventories of finished goods and work in progress	(1,438.85)	736.47	(1,545.19)	(702.38)	(1,956.59)	(583.36)
(d) Employee benefits expense	2,426.58	2,635.98	2,679.64	5,062.56	5,270.66	10,829.85
(e) Finance costs	317.42	292.68	304.96	610.10	617.80	1,234.00
(f) Depreciation and amortisation expense	687.82	678.68	677.64	1,366.50	1,326.05	2,729.16
(g) Other expenses	2,106.57	2,221.38	2,549.97	4,327.95	4,358.07	10,143.17
Total expenses	49,429.78	41,261.60	34,672.88	90,691.38	65,922.00	1,34,220.92
III. Profit before tax (I-II)	3,372.50	2,440.72	4,936.18	5,813.22	9,134.27	16,324.33
IV. Tax expense						
(1) Current tax	832.08	553.72	1,213.00	1,385.80	2,246.26	3,800.37
(2) Deferred tax	(45.81)	66.46	(145.03)	20.65	(164.71)	156.55
Total tax expense	786.27	620.18	1,067.97	1,406.45	2,081.56	3,956.92
V. Profit for the period/year (III-IV)	2,586.23	1,820.54	3,868.21	4,406.77	7,052.71	12,367.41
VI. Other comprehensive income						
A(i) Items that will not be reclassified to profit or loss	(33.14)	32.98	14.44	(0.16)	38.50	131.92
(ii) Income tax relating to items that will not be reclassified to profit or loss	8.34	(8.30)	(3.64)	0.04	(9.69)	(33.20)
Total other comprehensive income/(loss)	(24.80)	24.68	10.80	(0.12)	28.81	98.72
VII. Total comprehensive income for the period/year (V+VI)	2,561.43	1,845.22	3,879.01	4,406.65	7,081.52	12,466.13
VIII. Paid up equity share capital: (Face Value Rs. 1 each)	2,867.57	2,855.87	2,840.76	2,867.57	2,840.76	2,853.43
IX. Other equity						2,64,984.89
X. Earnings per share (Face Value Rs. 1 each)						
(EPS for the interim periods are not annualised)						
(a) Basic (In Rs)	0.90	0.64	1.36	1.54	2.49	4.35
(b) Diluted (In Rs)	0.90	0.63	1.34	1.53	2.45	4.29

Notes to the financial results :

1.The statement of standalone unaudited financial results have been prepared in accordance with Indian Accounting Standard (referred to as "Ind AS") 34- Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.
The above statement of standalone unaudited financial results were reviewed by the Audit Committee on October 27, 2026 and approved by the Board of Directors at its meeting held on October 27, 2026. The Statutory Auditors have carried out limited review of the statement of standalone unaudited financial results for the quarter and six months ended September 30, 2026.

2.During the period ended September 30, 2026, the Company allotted 14,14,450 equity shares of face value Rs.1 each to the 'PG Electroplast Limited Employees Welfare Trust' under the PG Electroplast Employees Stock Options Scheme - 2020, in compliance with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 resulting in an increase in the paid-up share capital by Rs.14.14 lakhs.

3.During the quarter, the Company utilized Nil amount (Rs.13,000.00 lakhs for six months ended September 30, 2026) from the proceeds raised through the Qualified Institutions Buyers. Out of the net proceeds of Rs.147,755.93 lakhs, after deducting issue-related expenses of Rs.1,914.98 lakhs (net of GST input tax credit availed of Rs.329.02 lakhs), the Company has cumulatively utilized Rs.144,535.11 lakhs towards the objects stated in the placement document. The balance unutilized amount of Rs.3,220.82 lakhs is invested in fixed deposits.

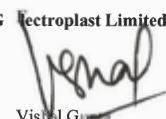
4.As per Ind AS 108 'Operating Segments', the Company has disclosed the segment information only as part of the consolidated unaudited financial results.

5.The statement of standalone unaudited financial results of the Company for the quarter and six months ended September 30, 2026 are also available on the Company's website (www.pgel.in) and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com) in accordance with the provision of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Place: Pune
Dated: October 27, 2026



For PG Electroplast Limited



Vishal Gupta
Managing Director - Finance
DIN-00184809



Statements of Standalone Unaudited Assets and Liabilities as at September 30, 2026

(Rs. In Lakhs)

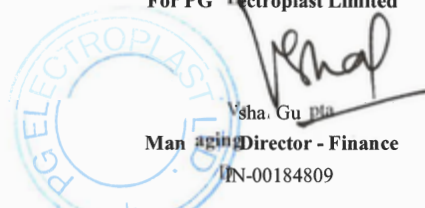
Particulars	As at September 30, 2026	As at March 31, 2026
	Unaudited	Audited
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	30,506.26	32,565.45
(b) Right of use assets	1,201.78	1,308.44
(c) Capital work-in-progress	2.11	49.33
(d) Other Intangible assets	322.12	356.70
(e) Financial assets		
(i) Investments	2,05,763.79	1,91,478.18
(ii) Other financial assets	546.94	462.42
(f) Other tax assets (net)	223.11	223.11
(g) Other non-current assets	109.54	320.34
Total non-current assets	2,38,675.65	2,26,763.97
Current assets		
(a) Inventories	17,086.04	17,617.61
(b) Financial assets		
(i) Trade receivables	42,627.21	28,661.74
(ii) Cash and cash equivalents	892.79	1,145.39
(iii) Bank balances other than (ii) above	3,678.41	16,833.12
(iv) Loans	8,445.28	6,173.58
(v) Others financial assets	3,713.80	3,914.86
(c) Other current assets	2,562.95	1,956.27
Total current assets	79,006.48	76,302.57
Total assets	3,17,682.13	3,03,066.54
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	2,867.57	2,853.43
(b) Other equity	2,70,517.91	2,64,984.89
Total equity	2,73,385.48	2,67,838.32
LIABILITIES		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	687.60	602.45
(ii) Lease liabilities	720.36	785.54
(iii) Other financial liabilities	73.83	102.75
(b) Provisions	301.75	356.89
(c) Deferred tax liabilities (net)	2,248.61	2,227.91
(d) Other non current liabilities	487.24	472.02
Total non-current liabilities	4,519.39	4,547.56
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	4,264.33	5,924.92
(ii) Lease liabilities	126.21	152.38
(iii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	1,537.28	1,840.53
- Total outstanding dues other than micro enterprises and small enterprises	28,620.96	18,980.20
(iv) Other financial liabilities	2,191.84	2,771.95
(b) Other current liabilities	1,884.12	556.52
(c) Provisions	234.99	210.65
(d) Current tax liabilities (net)	917.53	243.51
Total current liabilities	39,777.26	30,680.66
Total equity and liabilities	3,17,682.13	3,03,066.54

Place: Pune

Dated: October 27, 2026



For PG Electroplast Limited



Manoj Gupta, Director - Finance

IN-00184809

PG ELECTROPLAST LIMITED
(CIN: L32109DL2003PLC119416)

Standalone Unaudited Statement of Cash flows for the six months period ended September 30, 2026

(Rs. In Lakhs)

Particulars	For the six months ended September 30, 2026	For the six months ended September 30, 2025
A CASH FLOW FROM OPERATING ACTIVITIES	Unaudited	Unaudited
Profit before tax	5,813.22	9,134.27
Adjustments for :		
Depreciation and amortisation expenses	1366.50	1,326.05
Net gain on disposal of property, plant and equipment	(35.78)	-
Miscellaneous balance written off	1.24	2.35
Provision for warranty expenses- post sales	-	15.90
Provision for doubtful receivable and debts (net of reversals)	(0.45)	25.16
Bad debts written off	19.45	-
Provision for slow and non moving inventories (net of reversal)	36.15	-
Liabilities no longer required written back	(20.37)	(6.43)
Share based payments to employees	(5.04)	278.47
Interest expense on lease liabilities	37.99	41.89
Gain on investments carried at fair value through profit and loss	(8.96)	(7.25)
Finance cost	572.11	575.91
Interest income	(638.07)	(3,875.52)
Cash flow generated from operating activity before working capital adjustments	7,137.99	7,510.79
Working capital adjustments:		
Increase/(Decrease) in trade payables	9,357.88	2,754.11
(Decrease)/Increase in non - current provisions	(55.14)	28.72
Increase/(Decrease) in non - current liabilities	15.22	-
Increase/(Decrease) in short - term provisions	24.22	(5.11)
Increase/(Decrease) in other current liabilities	1,276.22	(110.58)
(Decrease)/Increase in current financial liabilities	(1,270.05)	901.14
(Increase)/Decrease in trade receivables	(13,985.72)	(8,430.52)
Decrease/(Increase) in inventories	495.41	(1,341.84)
Decrease/(Increase) in short - term loans	-	(263.16)
(Increase)/Decrease in other current assets	(606.67)	598.42
(Increase)/Decrease in other current financial assets	(342.73)	(971.98)
(Increase)/Decrease in other non current assets	(19.85)	(0.54)
(Increase)/Decrease in other non current financial assets	(39.81)	(9.90)
Cash generated from operations	1,986.97	659.56
Direct taxes paid (net of refund)	(711.72)	(1,479.70)
Net cash flow generated from operating activities (A)	1,275.25	(820.13)
B CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of property plant and equipment including capital work in progress and intangible assets (net off of capital advances and payable for capital expenditures)	(371.46)	(2,540.20)
Proceeds from sale of property, plant and equipment	1,487.69	0.00
Investment in subsidiaries	(14,044.96)	(8.00)
Proceeds from sale of mutual fund	120.94	-
Fixed deposits matured/(placed) (net)	13,110.00	28,656.75
Interest received	1,181.87	3,934.13
Loan given to subsidiary (net of repayment)	(2,271.71)	(32,863.65)
Net cash flow used in investing activities (B)	(787.63)	(2,820.98)
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from long-term borrowings	144.56	1,017.49
Repayment of long-term borrowings	(729.04)	(426.95)
Proceeds from issue of equity share capital	1,509.80	759.95
Proceeds/(repayment) of short-term borrowings (net)	(1,021.05)	361.74
Payment of principal portion of lease liabilities	(64.49)	(54.26)
Payment of interest portion of lease liabilities	(37.99)	(41.89)
Finance cost paid	(542.01)	(575.59)
Net cash flow (used in) generated from financing activities (C)	(740.22)	1,040.48
Net (Decrease)/Increase in cash and cash equivalents (A + B + C)	(252.60)	(2,600.63)
Cash and cash equivalents at the beginning of the period	1,145.39	2,952.62
Cash and cash equivalents at the end of the period	892.79	351.98
Components of cash and cash equivalents		
Cash on hand	5.70	5.07
Balances with bank:		
- Current account	887.09	346.91
Total cash and cash equivalents	892.79	351.98

Place: Pune

Dated: October 27, 2026

For PG Electroplast Limited

Managing Director - Finance

DIN-00184809



Limited Review Report on unaudited consolidated financial results of PG Electroplast Limited for the quarter ended 30 September 2026 and year to date results for the period from 01 April 2026 to 30 September 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of PG Electroplast Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of PG Electroplast Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its joint venture and its subsidiaries ("joint ventures") for the quarter ended 30 September 2026 and year to date results for the period from 01 April 2026 to 30 September 2026 ("the Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure I to the Statement:
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated financial results of the Group and its joint ventures for the year ended 31 March 2026 were audited by the predecessor auditor whose report dated 27 May 2026 had expressed an unmodified opinion. The consolidated financial results of the Group and its joint ventures for the corresponding quarter ended 30 September 2025 and the corresponding period from 01 April 2025 to 30 September 2025 were reviewed by the predecessor auditor whose report dated 13 November 2025 had expressed an unmodified conclusion.



Limited Review Report (Continued)

PG Electroplast Limited

7. The consolidated financial results of the Group and its joint ventures for the three months ended 30 June 2026 were reviewed by the predecessor auditor whose report dated 06 August 2026 had expressed an unmodified conclusion.
8. We did not review the interim financial information of 1 subsidiary included in the Statement, whose interim financial information reflect total assets (before consolidation adjustments) of Rs. 1,37,448.42 lakhs as at 30 September 2026 and total revenues (before consolidation adjustments) of Rs. 10,647.86 lakhs and Rs. 1,07,042.54 lakhs, total net loss after tax (before consolidation adjustments) of Rs. 1,682.89 lakhs and Rs. 129.71 lakhs and total comprehensive loss (before consolidation adjustments) of Rs. 1,675.49 lakhs and Rs. 125.58 lakhs, for the quarter ended 30 September 2026 and for the period from 01 April 2026 to 30 September 2026 respectively, and cash inflow (before consolidation adjustments) of Rs. 182.72 lakhs for the period from 01 April 2026 to 30 September 2026. as considered in the Statement. The Statement also include the Group's share of net profit after tax (before consolidation adjustments) of Rs. 481.94 lakhs and Rs. 583.05 lakhs and total comprehensive income (before consolidation adjustments) of Rs. 489.38 lakhs and Rs. 589.32 lakhs, for the quarter ended 30 September 2026 and for the period from 01 April 2026 to 30 September 2026 respectively as considered in the Statement, in respect of 1 joint venture and its 4 subsidiaries, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Rahim Merchant

Partner

Pune

27 October 2026

Membership No.: 132907

UDIN:26132907EIJULI9519

Limited Review Report (Continued)

PG Electroplast Limited

Annexure I

List of entities included in unaudited consolidated financial results.

Sr. No	Name of component	Relationship
1	PG Electroplast Limited	Parent Company
2	PG Technoplast Private Limited	Subsidiary
3	PG Plastronics Private Limited	Subsidiary
4	Next Generation Manufacturing Private Limited	Subsidiary
5	PG Electroplast Limited Employee Welfare Trust	Subsidiary
6	Goodworth Electronics Private Limited	Joint Venture
7	Goodworth Appliances Private Limited	Subsidiary of Joint Venture
8	Goodworth Optima Private Limited	Subsidiary of Joint Venture
9	Goodworth Innovations Private Limited	Subsidiary of Joint Venture
10	Goodworth Gadgets Private Limited	Subsidiary of Joint Venture



PG Electroplast Limited (CIN: L32109DL2003PLC119416) Regd. Office : DTJ-209, DLF Tower-B, Jasola, New Delhi-110025, PH/Fax: 91-011-41421439; Email: info@pge.in; Website: www.pge.in  Statement of Consolidated Unaudited Financial Results for the quarter and six months ended September 30, 2026 (Rs. In Lakhs except earnings per share)						
Particulars	Quarter Ended			Six months period ended		Year Ended
	September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Income						
(a) Revenue from operations	93,387.70	2,03,395.74	65,536.61	2,96,783.44	2,15,921.65	5,28,802.19
(b) Other income	936.88	802.91	1,458.54	1,739.79	3,276.69	5,478.81
Total income	94,324.58	2,04,198.65	66,995.15	2,98,523.23	2,19,198.34	5,34,281.00
II. Expenses						
(a) Cost of materials consumed	74,348.69	1,53,335.32	52,315.92	2,27,684.01	1,57,283.91	4,05,503.63
(b) Purchase of stock-in-trade	3,384.16	5,733.63	5,584.09	9,117.79	20,593.20	39,850.77
(c) Changes in inventories of finished goods and work in progress	(914.38)	14,886.34	(6,543.27)	13,971.96	(9.23)	(9,825.93)
(d) Employee benefits expense	6,105.89	8,919.15	5,530.72	15,025.04	13,394.37	29,715.83
(e) Finance costs	2,605.62	3,528.99	1,671.29	6,134.61	5,061.67	10,164.50
(f) Depreciation and amortisation expense	2,814.84	2,651.73	2,164.58	5,466.57	4,247.81	8,817.32
(g) Other expenses	4,485.84	5,701.27	5,639.67	10,187.11	9,526.18	24,861.10
Total expenses	92,830.66	1,94,756.43	66,363.00	2,87,587.09	2,10,097.92	5,09,087.22
III. Profit before share of profit/(loss) of the joint ventures and tax (I-II)	1,493.92	9,442.22	632.16	10,936.14	9,100.43	25,193.78
IV.Share of profit for the period/year in joint ventures, net of tax	455.95	91.56	38.19	547.51	65.48	296.52
V. Profit before tax (III+IV)	1,949.87	9,533.78	670.35	11,483.65	9,165.91	25,490.29
VI. Tax expense						
(1) Current tax	807.96	1,423.14	603.74	2,231.10	2,246.26	5,092.15
(2) Deferred tax	(224.60)	488.81	(209.36)	264.21	(54.78)	741.46
Total tax expense	583.36	1,911.95	394.37	2,495.31	2,191.48	5,833.61
VII. Profit for the period/year (V-VI)	1,366.51	7,621.83	275.98	8,988.34	6,974.43	19,656.68
VIII. Other comprehensive income						
(i) Items that will not be reclassified to profit or loss	(62.05)	45.22	(66.76)	(16.83)	(64.39)	180.86
(ii) Income tax relating to items that will not be reclassified to profit or loss	13.30	(10.40)	10.30	2.90	7.97	(41.60)
Total other comprehensive income/(loss)	(48.75)	34.82	(56.46)	(13.93)	(56.42)	139.26
IX. Total comprehensive income for the period/year (VII+VIII)	1,317.76	7,656.65	219.52	8,974.41	6,918.01	19,795.94
Profit attributable to:						
Owners of the company	1,366.51	7,621.83	275.98	8,988.34	6,974.43	19,656.68
Non-controlling interests	-	-	-	-	-	-
Other comprehensive income attributable to:						
Owners of the Company	(48.75)	34.82	(56.46)	(13.93)	(56.42)	139.26
Non-controlling interests	-	-	-	-	-	-
Total comprehensive income attributable to:						
Owners of the Company	1,317.76	7,656.65	219.52	8,974.41	6,918.01	19,795.94
Non-controlling interests	-	-	-	-	-	-
X. Paid up equity share capital: (Face Value Rs. 1 each)	2,867.57	2,855.87	2,840.76	2,867.57	2,840.76	2,853.43
XI. Other Equity						3,02,005.25
XII. Earnings per share (Face value of Rs 1 each) (EPS for the interim periods are not annualised)						
(a) Basic (In Rs)	0.47	2.67	0.09	3.14	2.45	6.91
(b) Diluted (In Rs)	0.47	2.65	0.09	3.12	2.42	6.82



Handwritten signature/initials

PG Electroplast Limited
(CIN: L32109DL2003PLC119416)

Regd. Office : DTJ-209, DLF Tower-B, Jasola, New Delhi-110025,
PH/Fax: 91-011-41421439; Email: info@pgel.in; Website: www.pgel.in



Statement of Consolidated Unaudited Financial Results for the quarter and six months ended September 30, 2026

Notes to the financial results :

1.The statement of consolidated unaudited financial results have been prepared in accordance with Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.

The above statement of consolidated unaudited financial results were reviewed by the Audit Committee on October 27, 2026 and approved by the Board of Directors at its meeting held on October 27, 2026. The Statutory Auditors have carried out limited review of the statement of consolidated unaudited financial results for the quarter and six months ended September 30, 2026.

2.During the period ended September 30, 2026, the Group allotted 14,14,450 equity shares of face value Rs.1 each to the 'PG Electroplast Limited Employees Welfare Trust' under the PG Electroplast Employees Stock Options Scheme - 2020, in compliance with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 resulting in an increase in the paid-up share capital by Rs.14.14 lakhs.

3.During the quarter, the Company utilized Nil amount (Rs.13,000.00 lakhs for six months ended September 30, 2026) from the proceeds raised through the Qualified Institutions Buyers. Out of the net proceeds of Rs.147,755.93 lakhs, after deducting issue-related expenses of Rs.1,914.98 lakhs (net of GST input tax credit availed of Rs.329.02 lakhs), the Company has cumulatively utilized Rs.144,535.11 lakhs towards the objects stated in the placement document. The balance unutilized amount of Rs.3,220.82 lakhs is invested in fixed deposits.

4.The Group provides electronic manufacturing services which in context of Ind AS 108- Operating Segment" constitutes as a single operating segment.

5.The statement of consolidated unaudited financial results of the Group for the quarter and six months ended September 30, 2026 are also available on the Group's website (www.pgel.in) and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com) in accordance with the provision of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Place: Pune

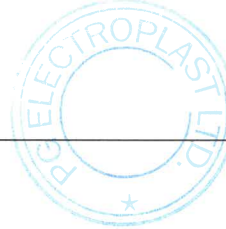
Dated: October 27, 2026

For PG Electroplast Limited


Vishal Gupta

Managing Director - Finance

DIN-00184809



PG Electroplast Limited
(CIN: L32109DL2003PLC119416)



Regd. Office : DTJ-209, DLF Tower-B, Jasola, New Delhi-110025,
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Statement of Consolidated Unaudited Assets and Liabilities as at September 30, 2026

(Rs. In Lakhs)

Particulars	As at September 30, 2026 Unaudited	As at March 31, 2026 Audited
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	1,49,427.92	1,36,072.07
(b) Right of use assets	28,243.08	17,409.28
(c) Capital work-in-progress	36,423.26	31,243.67
(d) Goodwill	0.34	0.34
(e) Other Intangible assets	479.35	521.09
(f) Financial assets		
(i) Investments	1,565.06	1,114.91
(ii) Other financial assets	3,180.21	3,432.75
(g) Other tax assets (net)	3,024.83	2,366.50
(h) Other non-current assets	19,004.77	23,113.04
Total non-current assets	2,41,348.82	2,15,273.65
Current assets		
(a) Inventories	1,35,307.29	1,60,130.59
(b) Financial assets		
(i) Trade receivables	80,072.33	1,18,396.38
(ii) Cash and cash equivalents	2,006.65	3,155.57
(iii) Bank balances other than(ii) above	40,247.19	35,781.65
(iv) Loans	200.33	261.96
(v) Others financial assets	16,689.46	16,725.88
(c) Other current assets	37,592.71	44,941.82
Total current assets	3,12,115.96	3,79,393.85
Total assets	5,53,464.78	5,94,667.50
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	2,867.57	2,853.43
(b) Other equity	3,11,892.20	3,02,005.25
Total equity	3,14,759.77	3,04,858.68
LIABILITIES		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	22,210.73	13,801.46
(ii) Lease liabilities	6,094.88	7,309.28
(iii) Other financial liabilities	480.78	121.26
(b) Provisions	1,377.84	1,194.35
(c) Deferred tax liabilities (net)	4,737.14	4,469.98
(d) Other non current liabilities	4,060.69	3,464.57
Total non-current liabilities	38,962.06	30,360.90
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	49,155.99	36,169.59
(ii) Lease liabilities	2,408.63	2,372.49
(iii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	2,912.67	6,851.88
- Total outstanding dues other than micro enterprises and small enterprises	1,19,721.15	1,68,880.18
(iv) Other financial liabilities	9,720.00	21,721.02
(b) Other current liabilities	14,441.86	22,787.01
(c) Provisions	465.09	421.26
(d) Current tax liabilities (net)	917.56	244.49
Total current liabilities	1,99,742.95	2,59,447.92
Total equity and liabilities	5,53,464.78	5,94,667.50

Place: Pune
Dated : October 27, 2026



For PG Electroplast Limited

Vishal Gupta
Vishal Gupta

Managing Director - Finance
DIN-00184809



Consolidated Unaudited Statement of Cash flows for the six months period ended September 30, 2026

(Rs. In Lakhs)

Particulars	For the six months ended September 30, 2026	For the six months ended September 30, 2025
A CASH FLOW FROM OPERATING ACTIVITIES	(Unaudited)	(Unaudited)
Profit before tax	11,483.65	9,165.91
Adjustments for :		
Depreciation and amortisation expenses	5,466.57	4,247.81
Share based payments to employees	332.93	810.38
Net gain on disposal of property, plant and equipment	(35.78)	(0.00)
Miscellaneous balance written off	5.97	0.94
Gain on investments carried at fair value through profit and loss	(8.96)	(7.25)
Provision for doubtful receivable and debts (net of reversals)	32.08	-
Provision for doubtful advance to suppliers & capital advance	-	44.60
Provision for slow and non moving inventories (net of reversal)	106.33	(95.78)
Bad debts written off	19.45	-
Liabilities no longer required written back	(20.37)	(6.43)
Share of profit in joint ventures, net of tax	(547.51)	(65.48)
Interest expense on lease liabilities	385.08	415.42
Finance cost	5,749.52	4,646.25
Interest income	(1,451.32)	(3,201.38)
Cash flow generated from operating activity before working capital adjustments	21,517.64	15,954.97
Working capital adjustments:		
(Decrease)/Increase in trade payables	(53,077.87)	(59,344.05)
Increase/(Decrease) in non - current provisions	169.56	218.01
Increase/(Decrease) in short - term provisions	43.83	28.67
Increase/(Decrease) in non - current liabilities	596.12	1,254.61
(Decrease)/Increase in current liabilities	(8,396.53)	(11,904.45)
(Decrease)/Increase in current financial liabilities	(11,264.74)	(5,836.28)
Increase/(Decrease) in non current financial liabilities	359.52	-
Decrease/(Increase) in trade receivables	38,266.54	36,667.20
Decrease/(Increase) in inventories	24,716.97	(4,661.36)
Decrease/(Increase) in short term loans	61.63	(791.72)
Decrease/(Increase) in other current assets	7,349.11	13,136.12
Decrease/(Increase) in other non current assets	(8.69)	59.15
(Increase)/Decrease in other current financial asset	(289.05)	3,466.48
(Increase)/Decrease in other non financial current asset	(266.93)	(177.80)
Cash generated from/(used in) operations	19,777.11	(11,930.46)
Direct taxes paid (net of refund)	(2,213.38)	(3,362.15)
Net cash flow generated/(used in) from operating activities (A)	17,563.73	(15,292.61)
B CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of property plant and equipment including capital work in progress and intangible assets (net off of capital advances and payable for capital expenditures)	(22,364.31)	(34,077.49)
Payment towards leasehold land	(11,440.64)	-
Proceeds from sale of property, plant and equipment	1,428.07	42.40
Proceeds from sale of mutual fund	120.94	-
Fixed deposits(placed)/matured (net)	(3,946.07)	31,400.11
Interest received	1,776.78	3,302.62
Net cash flow (used in)/generated from investing activities (B)	(34,425.23)	667.64
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from long-term borrowings	11,461.08	4,022.90
Repayment of long-term borrowings	(3,904.80)	(3,856.16)
Proceeds from issue of equity share capital	1,509.80	346.70
Proceeds from short-term borrowings (net of repayment)	13,809.31	17,993.00
Payment of principal portion of lease liabilities	(1,151.36)	(2,423.83)
Payment of interest portion of lease liabilities	(385.08)	(415.42)
Finance cost paid	(5,626.38)	(4,645.74)
Net cash flow from financing activities (C)	15,712.57	11,021.49
Net Increase/(Decrease) in cash and cash equivalents (A + B + C)	(1,148.92)	(3,603.48)
Cash and cash equivalents at the beginning of the period	3,155.57	8,121.70
Cash and cash equivalents at the end of the period	2,006.65	4,518.22
Components of cash and cash equivalents		
Cash on hand	11.66	8.54
Balances with bank:		
- Current account	1,994.99	4,509.68
Total cash and cash equivalents	2,006.65	4,518.22

Place: Pune
Dated: October 27, 2026



For PG Electroplast Limited

Vishal Gupta
Managing Director - Finance
DIN-00184809