PG

PG ELECTROPLAST LIMITED
CIN-L32109DL2003PLC119416
Corporate Office :
P-4/2, 4/3, 4/4, 4/5, 4/6, Site-B, UPSIDC Industrial Area, Surajpur
Greater Noida-201306, Distt. Gautam Budh Nagar (U.P.) India
Phones # 91-120-2569323, Fax # 91-120-2569131
E-mail # info@pgel.in Website # www.pgel.in

August 06, 2026

To,
The Manager (Listing)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 533581

To,
The Manager (Listing)
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Scrip Symbol: PGEL

Sub: Investor Presentation

Dear Sir/Madam,

Please refer to the copy of Investor Presentation on Unaudited Financial Results of the Company for quarter ended June 30, 2026.

This is for your information and record please.

Thanking you,

For **PG Electroplast Limited**

DEEPESH KEDIA
Digitally signed by DEEPESH KEDIA
Date: 2026.08.06 21:34:11 +05'30'

Deepesh Kedia
Company Secretary

■ *Registered Office*
DTJ-209, Second Floor
DLF Tower-B, Jasola
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Tele-Fax # 011-41421439

PG Electroplast

Company Update

1Q FY2027, Aug 2026

Disclaimer

This presentation has been prepared for informational purposes only. This Presentation does not constitute a prospectus, Offering circular or offering memorandum and is not an offer or initiation to buy or sell any securities, nor shall part or all of this presentation from the basis of, or to be relied on in connection with any contract or investment decision in relation to any securities.

This Presentation contains forward looking statements based on the currently held beliefs of the management of the company which are expressed in good faith and in management's opinion are reasonable. The forward looking statements may involve known and unknown risks uncertainty and other factors which may cause the actual results, financial condition, performance or achievements of the Company or industry to differ materially from those in forward-looking statements.

These forward-looking statements represent only the Company's current intentions, beliefs or expectations, and any forward-looking statement speaks only as of the date on which it was made. The Company assumes no obligation to revise or update any forward looking statements.

Agenda

- Introduction
- Quarterly and Annual Financials
- Key Financial Metrics
- Strategy & Outlook
- Historical Financials

About PG Electroplast

- **PG Electroplast Limited (PGEL)** is the flagship company of PG Group, which had **started its journey in 1977.** PG Electroplast, formally set up in 2003, and is a leading, diversified Indian **Electronic Manufacturing Services provider**.
- PGEL specializes in **Original Design Manufacturing (ODM)**, **Original Equipment Manufacturing (OEM)** and **Plastic Injection Moulding**, providing **One Stop Solutions** to **70+ leading Indian and Global brands**.
- PG has **10,000+ employees** across **11 manufacturing units** in **Greater Noida, Ahmednagar, Bhiwadi and Roorkee**.
- The company is **pursuing an organic growth strategy** by ramping up capacities & capabilities in each product vertical to achieve **higher value addition**, **better economies of scale** through exhaustive **backward integration**.

Key Manufacturing Capabilities

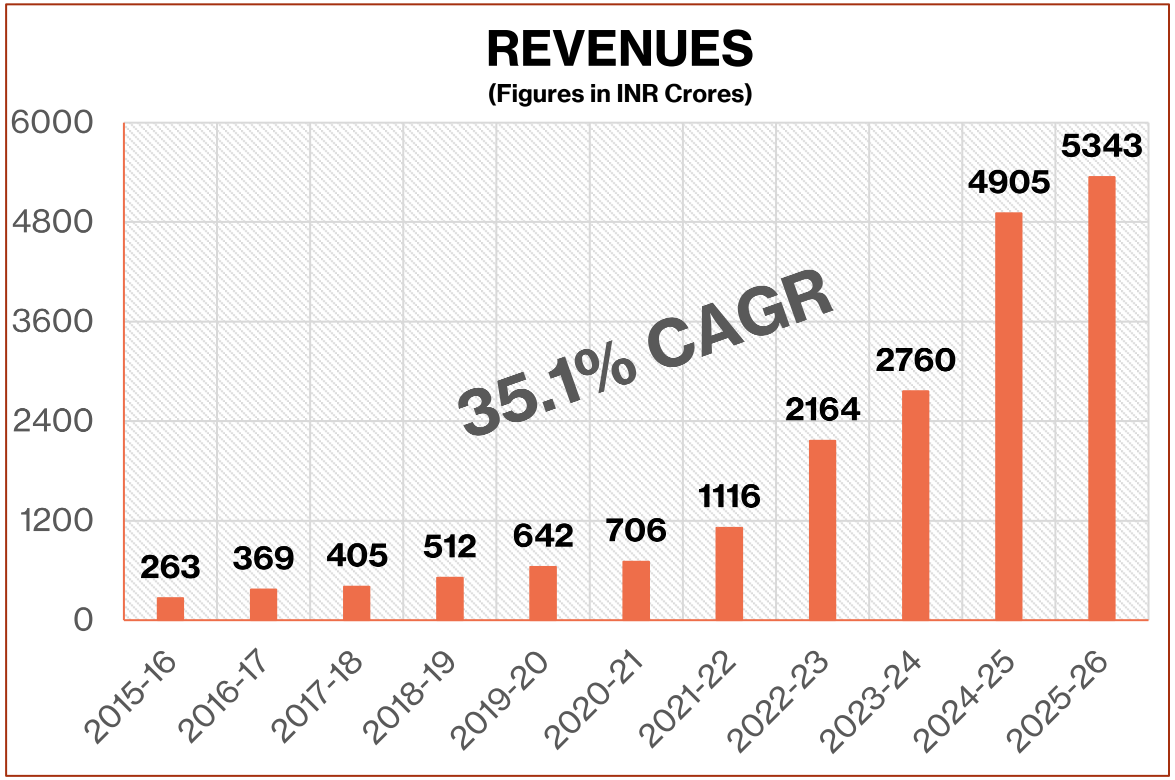
- Product Assemblies
- Plastic Moulding
- Sheet Metal Components
- PCB Assemblies
- Specialized AC Components
- PU & Powder Paintshops
- Tool Manufacturing

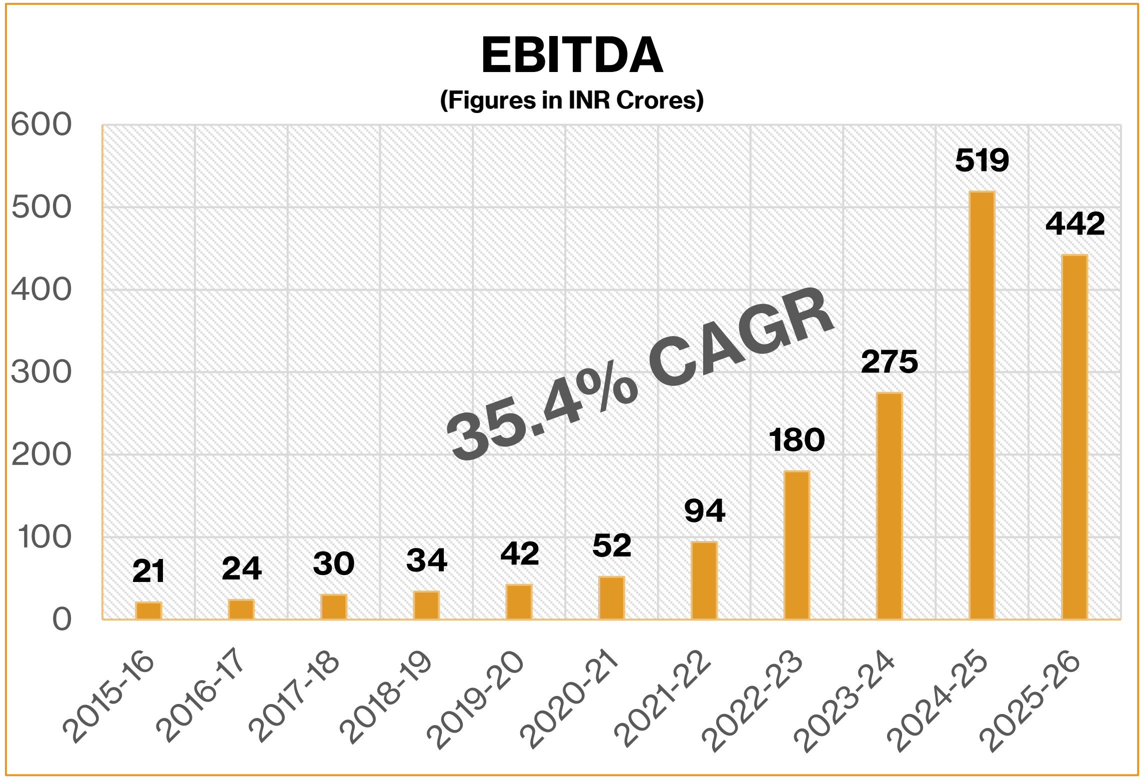
Industries Served

- Air Conditioners
- Washing Machines
- LED Televisions
- Air Coolers
- Automotive Components
- Bathroom Fittings
- Consumer Electronics

Key Financials

- The Company has **grown more than 20x in 10 years** from a revenue of **INR 263 crores in 2015-16**, to **INR 5343 crores in 2025-2026** at a **35.1% CAGR** with the **EBITDA increasing at a 35.4% CAGR.**
- Over the **past 10 years**, the company has done a cumulative **Capital Expenditure of over INR 1900 Crores**, that has now significantly raised its growth potentials**.**





Our Business Verticals

Products

Room Air Conditioners
- Indoor Units
- Outdoor Units
- Window Units

Washing Machines
- Semi-Automatic Top-Load
- Fully-Automatic Top-Load

Air Coolers
- Window
- Desert
- Personal

Plastic Moulding and Others

- Consumer Durables
- Sanitaryware
- Automotive
- Consumer Electronics
- Others

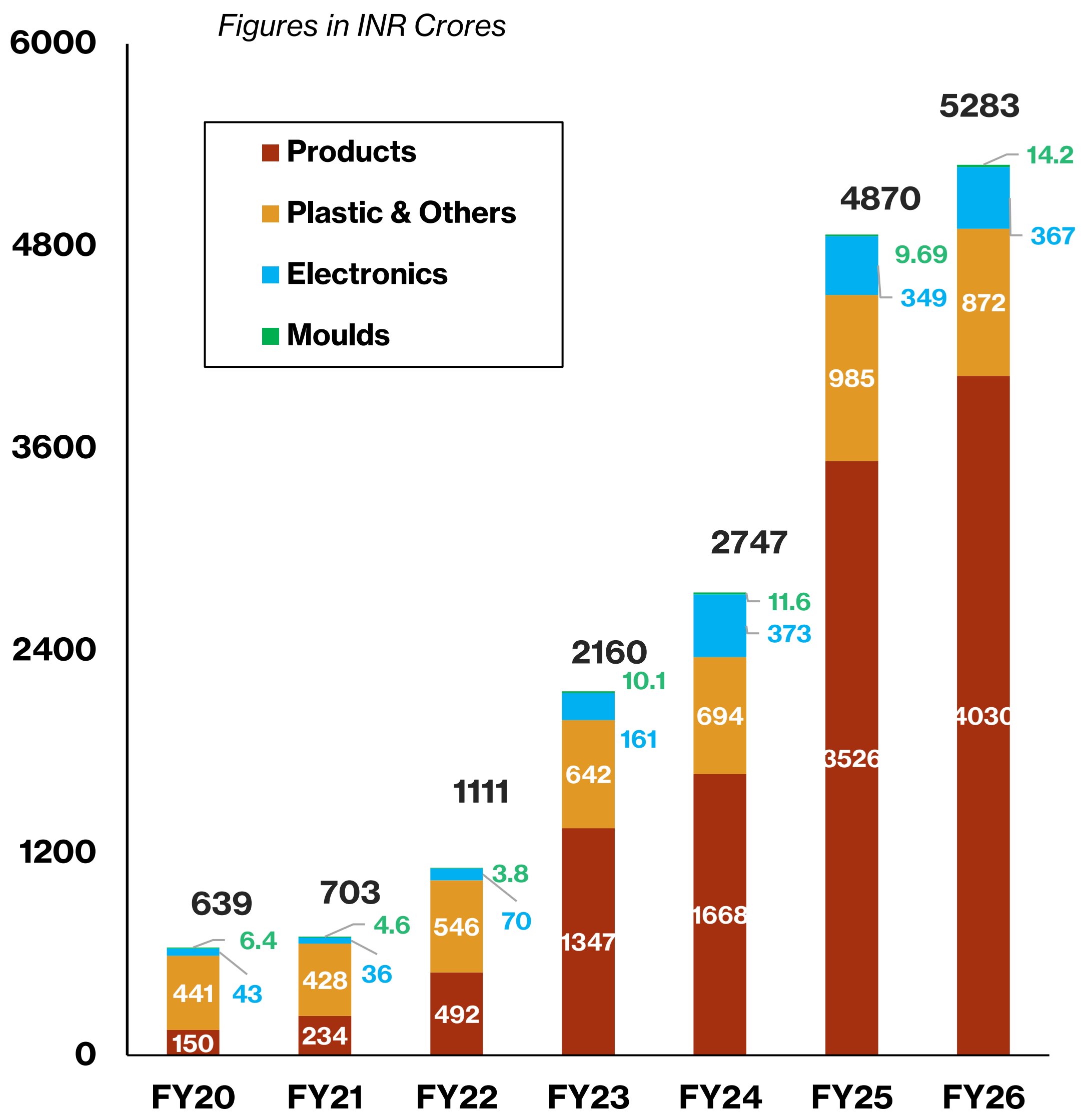
Electronics

- Televisions
- PCB Assemblies

Tool Manufacturing

- Consumer Durables
- Sanitaryware
- Automotive
- & more

Operating Revenue Breakup Across Verticals



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Summary of Consolidated Results

Particulars (INR Crores)	Q1 FY2026	Q1 FY2027	% Change	Q4 FY2026	FY2026
Oper. Revenues	**1,503.9**	**2,034.0**	**35.2%**	**1,716.7**	**5,288.0**
CORM	1,265.1	1,739.6	**37.5%**	1,447.2	4,355.3
% of Sales	84.1%	85.5%		84.3%	82.4%
Gross Contribution	**238.7**	**294.4**	**23.3%**	**269.5**	**932.7**
% of Sales	15.9%	14.5%		15.7%	17.6%
EBITDA	**139.4**	**156.2**	**12.1%**	**131.5**	**441.8**
EBITDA Margin	9.3%	7.7%		**7.7%**	**8.4%**
Depreciation	20.83	26.5	**27.3%**	23.7	88.2
PBIT	**118.6**	**129.7**	**9.4%**	**107.8**	**353.6**
PBIT Margin	7.9%	6.4%		**6.3%**	**6.7%**
Finance Cost	33.90	35.3	**4.1%**	26.0	101.7
PBT	**84.7**	**94.4**	**11.5%**	**81.8**	**251.9**
PBT Margin	5.6%	4.6%		**4.8%**	**4.8%**
Tax	18.0	19.1	**6.4%**	17.6	58.3
PAT	**66.7**	**75.3**	**12.9%**	**64.2**	**193.6**
PAT Margin	4.4%	3.7%		**3.7%**	**3.7%**

Expenditure Analysis

Particulars (As a % of Operating Revenues)	Q1 FY2026	Q1 FY2027	Change %	Q4 FY2026	FY2026
Cost of Raw Material (CoRM)	84.1%	85.5%	+1.4%	84.3%	82.4%
Employee Expenses	5.2%	4.4%	-0.8%	4.9%	5.6%
Finance Cost	2.3%	1.7%	-0.6%	1.5%	1.9%
Depreciation & Amortisation	1.4%	1.3%	-0.1%	1.4%	1.7%
Other Expenses	2.6%	2.8%	+0.2%	3.8%	4.7%

Balance Sheet

Particulars (INR Crores)		30th Jun'25	30th Jun'26	31st Mar'26
Net Fixed Assets	A	1,126.1	1,365.2	1,360.7
Right-of-use-Assets	B	70.9	170.0	174.1
Other Non-current Asset	C	313.3	709.8	617.9
Cash & Bank Balance	D	910.6	491.3	389.4
Current Assets				
Trade Receivables	i	816.3	1,051.2	1,184.0
Inventories	ii	1,356.3	1,278.2	1,601.3
Other current Assets	iii	292.5	514.8	619.3
Total Current Assets (i+ ii + iii)		2,465.1	2,844.1	3,404.6
Less Current Liabilities & Provisions		1,421.2	1,831.2	2,232.8
Net Current Assets	E	1,043.9	1,012.9	1,171.8
Total Assets (A+B+C+D+E)		3,464.7	3,749.2	3,713.9
Equity Share Capital		28.3	28.6	28.5
Other Equity		2,870.2	3,109.7	3,020.1
Total Equity	A	2,898.5	3,138.2	3,048.6
Short term Debt		196.8	210.7	361.7
Long term Debt		212.6	206.7	138.0
Total Debt	B	409.4	417.4	499.7
Other Non-current Liabilities	C	156.8	193.5	165.6
Total Liabilities (A+B+C)		3,464.7	3,749.2	3,713.9

Particulars (INR Cr.)	30th Jun'25	30th Jun'26	31st Mar'26
Gross Debt	409.4	417.4	499.7
Cash & Bank Balance	910.6	491.3	389.4
Net Debt	(501.2)	(73.9)	110.3
Net Debt/Equity	NA	NA	0.0
Net Debt/EBITDA	NA	NA	0.3

Key Ratios

Particulars	30th Jun'25	30th Jun'26	31st Mar'26
Net Fixed Assets	1,197.0	1,535.2	1,534.8
Fixed Asset Turns	6.0	4.3	4.0
Receivables	816.3	1,051.2	1,184.0
Average Receivables Days	**45.1**	**58.6**	**74.7**
Inventories	1,356.3	1,278.2	1,601.3
Average Inventory Days	**72.0**	**99.5**	**122.3**
Payables	1,019.0	1,508.1	1,757.3
Average Payable Days	**67.0**	**95.5**	**131.2**
Cash conversion cycle	**50.1**	**62.6**	**65.7**
Net Worth (A)	**2,898.5**	**3,138.2**	**3,048.6**
Gross Debt	409.4	417.4	499.7
Cash & Bank Balances	910.6	491.3	389.4
Net Debt (B)	**-501.2**	**-73.9**	**110.3**
Capital Employed (A+B)	**2,397.4**	**3,064.4**	**3,158.9**
RoCE (TTM)	**26.0%**	**13.4%**	**13.3%**
RoE (TTM)	**13.4%**	**6.7%**	**6.6%**

Fixed Asset Turns
Revenues/Average Net Fixed Assets

Average Receivables Days
(Average Receivables/Op. Revenues) x 365

Average Inventory Days
(Average Inventories/CoRM) x 365

Average Payable Days
(Average Payables/CoRM) x 365

Cash Conversion Cycle
Average Inventory Days + Average Receivables Days - Average Payable Days

RoCE
Profit Before Interest and Tax / (Average Net Debt + Average Net Worth)

ROE
Profit After Tax / (Average Networth)

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Major Highlights of 1QFY27

- **1QFY27** has been a **strong growth period** as **consolidated quarterly revenues crossed INR 2,000 crores** for the **first time in the company's history.**
- Our 100% subsidiary, **PG Technoplast, reported INR 1,628.9 crores in revenue.** The **order book remains healthy for all products.**
- **Product business** contributed **80.2% of total revenues in 1QFY27**, **growing 40.7% YoY,** with the **AC business growing 38.1% YoY to INR 1401.4 crores** for 1QFY27 while the **Washing Machines business grew 67.2% to 210.8 crores,** and **Coolers** grew marginally by **3.4% YoY** to **INR 18.9 crores**.
- The **Electronics business grew 65.3% YoY** and contributed **5.3%** of total revenues. **Plastic Moulding and components contributed INR 294.55 crores and grew 7.5% YoY.**
- Our 50:50 JV, Goodworth Electronics, posted revenues of **INR 177.3 crores** in 1QFY27 vs. INR 147.5 crores in 1QFY26, with EBITDA of **INR 6.3 crores** vs. INR 4.3 crores YoY.
- PGEL's **flagship Washing Machine manufacturing facility** has come online in a new campus in **DMIC, Greater Noida, Uttar Pradesh**. A state-of-the-art plant, it will have the capacity to **manufacture 1.8mn washing machines per annum**.
- **Gross contribution as a percentage softened YoY** due to **elevated commodity prices**. Since **product pricing in the industry is typically structured on a per-unit rupee margin basis**, rising input costs **mechanically lower the margin percentage** even as **per-unit economics stay stable**. **Raw material cost increases have been partially passed through to customers**.
- **Cash & Bank Balances stood at INR 491.3 crores at the end of 1QFY27, and the company is again in a net cash position**.
- For FY27, our focus on **controlling expenses** is already bearing fruit, and we remain committed to **building long-term resilience** and **enhancing capital efficiency**.
- **Strategic priorities include R&D, new product development, backward integration**, and **capability enhancement**.

Agenda

Industry Outlook

Government reforms such as Digital India, Make in India, Power for all and Jan Dhan-Aadhar-Mobile Trinity are providing fresh impetus to the Consumer appliance and durable Industry

The Rapid rate of urbanization, growth of young population with rising income levels is leading to large emerging middle class in India. Implying huge potential demand for the consumer appliance and durable market in coming years.

Low penetration levels, falling prices of durables and electronics and changing lifestyle of the Indian consumer are expected to remain big demand drivers for the consumer durable and electronics Industry in India in near future.

Further the Government's initiatives of promoting electronic manufacturing and treating the industry as one of the key pillars of the Digital India Program, opens new and exciting opportunities for the Industry

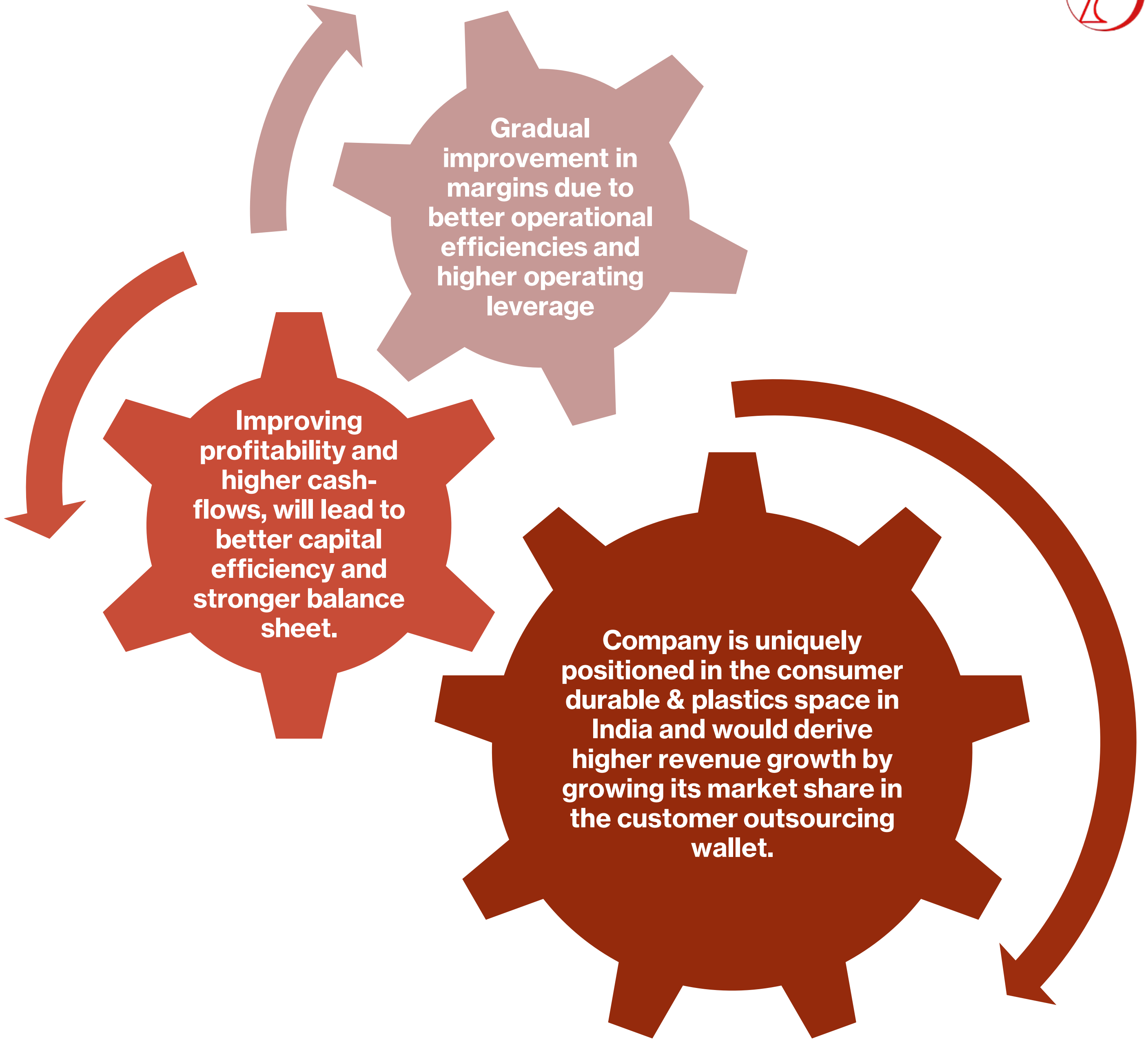
The Management is enthused about the overall opportunity size and anticipates high growth rates in the industry segments where, company has presence.

Future Growth Strategy

Company foresees large opportunities in plastic moulding and in consumer durables like:	• Washing Machines • Room Air conditioner • Refrigerators • Ceiling Fans • Sanitaryware products
Opportunities in the ODM space for products like:	• Air coolers • Washing machines • Room Air Conditioners
Improving operational efficiencies leading to:	• Better profitability & higher cash flows • Reinvesting to improve strategic capabilities to reap future benefits

Future Outlook

- **Product business** to **drive growth** for the company
- Company is developing **new offerings** in **focus segments** and will be launching the same in coming quarters
- Company's management see **exciting times ahead** for all its business segments.



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Profit & Loss Statement

Figures in INR Crores	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26
Operating Revenues	**508.4**	**639.4**	**703.2**	**1111.6**	**2159.9**	**2746.5**	**4869.5**	**5288.0**
Growth (%)	27.3%	25.8%	10.0%	58.1%	94.3%	27.2%	77.3%	8.6%
Expenditure								
Increase/Decrease in Stock	-4.1	-7.0	3.2	-29.1	-28.3	-72.7	-215.9	-98.3
Raw Material Consumed	403.2	510.8	553.3	913.1	1792.8	2279.0	4169.0	4453.6
Power & Fuel Cost	14.4	16.6	16.1	20.6	28.7	31.9	49.9	57.1
Selling and Distribution Expenses	6.2	6.8	3.9	7.1	8.8	12.0	31.2	33.5
Manufacturing Expenses	7.9	8.5	12.6	16.3	35.0	45.1	44.8	52.3
Personnel Costs	40.1	53.9	55.0	77.9	122.9	166.3	272.8	297.2
Administrative Expenses	4.4	5.4	6.1	10.1	14.7	17.8	36.0	42.7
Miscellaneous Expenses	5.6	4.5	3.2	5.7	9.4	5.5	(2.5)	62.9
Operating Profit	**30.7**	**39.9**	**49.8**	**90.0**	**176.0**	**261.8**	**484.1**	**387.0**
OPM (%)	6.0%	6.2%	7.1%	8.1%	8.2%	9.5%	9.9%	7.3%
Growth (%)	24.9%	30.1%	24.7%	80.8%	95.7%	48.7%	84.9%	(20.0%)
(+) Other income	3.2	2.5	2.6	4.3	4.4	13.0	35.1	54.8
EBDITA	**33.9**	**42.4**	**52.4**	**94.3**	**180.4**	**274.8**	**519.2**	**441.8**
(-) Depreciation	13.4	16.3	18.0	22.1	35.0	46.6	65.6	88.2
EBIT	**20.5**	**26.1**	**34.4**	**72.2**	**145.5**	**228.2**	**453.6**	**353.6**
(-) Interest & Finance charges	10.3	14.8	18.4	23.1	47.9	51.7	88.9	101.6
(-) Exceptional Expenses	0.0	-2.0	-0.8	0.0	0.0	0.0	0.0	0.0
PBT	**10.2**	**13.3**	**16.8**	**49.0**	**97.5**	**176.5**	**364.7**	**251.9**
PAT	**10.0**	**2.6**	**11.6**	**37.4**	**77.5**	**137.0**	**290.9**	**193.6**

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Balance Sheet

(Figures in INR crores)

A. EQUITY AND LIABILITIES	As on 31st March							
	2019	2020	2021	2022	2023	2024	2025	2026
(a) Share capital	18.7	19.5	19.7	21.2	22.7	26.0	28.3	28.5
(b) Reserves and surplus	150.4	156.7	172.8	291.1	373.2	1,012.1	2802.6	3020.0
Sub-Total - Shareholders' Funds	**169.0**	**176.2**	**192.5**	**312.3**	**395.9**	**1,038.1**	**2830.9**	**3048.6**
(a) Long-term borrowings	50.1	69.4	87.1	171.8	225.0	187.0	180.6	138.0
(b) Long-term provisions	4.0	8.4	13.5	36.2	73.6	119.5	136.4	165.6
Sub-Total - Non-Current Liabilities	**54.1**	**77.8**	**100.6**	**208.0**	**298.6**	**306.5**	**317.1**	**303.6**
(a) Short-term borrowings	68.1	103.9	96.2	212.1	317.6	173.5	121.3	361.7
(b) Trade payables	91.5	106.3	153.4	269.2	390.0	646.4	1371.0	1757.3
(c)Other current liabilities	22.4	28.9	20.2	44.5	53.2	68.5	176.9	217.2
(d) Short-term provisions	7.7	6.9	16.6	22.4	53.0	75.0	303.1	258.2
Sub-Total - Current Liabilities	**189.8**	**246.1**	**286.3**	**548.2**	**824.6**	**963.4**	**1972.4**	**2594.5**
TOTAL - EQUITY AND LIABILITIES	**412.9**	**500.1**	**579.4**	**1,068.5**	**1,508.2**	**2,308.0**	**5120.3**	**5946.7**

B. ASSETS	As on 31st March							
	2019	2020	2021	2022	2023	2024	2025	2026
(a) Fixed assets	192.1	253.2	273.1	441.0	577.8	784.7	1,138.2	1540.0
(b) Capital Work in Progress	34.1	6.1	6.0	4.9	2.0	63.2	73.6	312.4
(c) Other Financial Assets	2.3	2.4	3.3	9.1	12.1	25.8	31.7	45.5
(d) Other non-current assets	6.7	7.8	13.9	5.5	7.8	28.5	124.4	254.8
Sub-Total - Non-Current Assets	**235.3**	**269.5**	**296.4**	**460.5**	**599.7**	**902.2**	**1,367.9**	**2152.7**
(a) Inventories	68.3	84.6	92.6	286.0	353.4	543.4	1,315.0	1601.3
(b) Trade receivables	84.7	101.2	147.3	213.3	0.4	553.0	980.4	1184.0
(c) Cash and cash equivalents	6.4	18.0	17.4	39.2	39.6	182.4	980.3	389.4
(d) Short-term loans and advances	16.1	21.3	0.3	2.8	0.5	6.4	7.3	2.6
(e) Other current assets	2.0	5.5	25.4	66.8	77.1	120.5	469.4	616.7
Sub-Total - Current Assets	**177.6**	**230.7**	**283.0**	**608.1**	**908.4**	**1,405.8**	**3,752.5**	**3793.9**
TOTAL-ASSETS	**412.9**	**500.1**	**579.4**	**1,068.5**	**1,508.2**	**2,308.0**	**5,120.3**	**5946.7**

Thank You!

We look forward to working with you!