

Date: May 06, 2021

To,
Secretary
Listing Department
BSE Limited
Department of Corporate Services
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 533581

To,
Secretary
Listing Department
National Stock Exchange of India
Limited
Exchange Plaza,
Bandra Kurla Complex
Mumbai – 400 051

Symbol: PGEL

Subject: Report under Regulation 10(6) of Securities and Exchange Board of India (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 ('SEBI (SAST) Regulations, 2011')

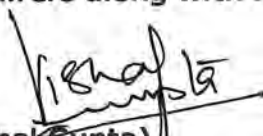
Dear Sir/Madam,

This is in reference to the captioned subject, please note that, we, Vishal Gupta, Vikas Gupta and Anurag Gupta (hereinafter collectively referred to as '**Acquirers**') along with Neelu Gupta, Sarika Gupta and Nitasha Gupta (hereinafter collectively referred to as '**PACs**') are hereby submitting report for claiming exemption under Regulation 10(1)(a)(i) of the SEBI (SAST) Regulations, 2011 pursuant to acquisition on April 30, 2021 of 40,41,666 (Forty Lakh Forty One Thousand Six Hundred and Sixty Six) Equity Shares representing 20.52% of the paid-up equity share capital and 20.08% diluted share capital of PG Electroplast Limited ('**Target Company**'), from Sudesh Gupta ('**Seller**') pursuant to inter-se transfer of shares amongst immediate relatives as gift.

We, the Acquirers along with PACs and Seller are qualifying persons in terms of the provisions of Regulation 10(1)(a)(i) of the SEBI (SAST) Regulations, 2011 for claiming exemption.

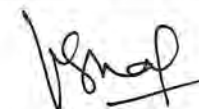
Pursuant to the same, kindly find enclosed the report as required under Regulation 10(6) of the SEBI (SAST) Regulations, 2011 and take note of the same.

**For and on behalf of
Acquirers along with PACs**


(Vishal Gupta)

Disclosure under Regulation 10(6) –Report to Stock Exchange in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	PG Electroplast Limited
2.	Name of the acquirer(s)	Anurag Gupta Vishal Gupta Vikas Gupta (Hereinafter referred to as “Acquirers”) Neelu Gupta Sarika Gupta Nitasha Gupta (Hereinafter referred to as “PACs”)
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited (‘BSE’) National Stock Exchange of India Limited (‘NSE’)
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Gift of Shares from mother to her sons.
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Sub-clause(i) of clause (a) of sub-regulation (1) of Regulation 10 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011.
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock	– Yes, the disclosure under Regulation 10(5) was required to be made for the proposed acquisition and the same was made within the specified timelines i.e. four working days prior to the date of transaction. – The disclosure was filed with NSE and BSE on April 10, 2021 and the same was disseminated on



	exchange.	the portal of BSE and NSE on April 10, 2021 and April 12, 2021 respectively.			
7.	Details of acquisition	Disclosures required to be made under Regulation 10(5)		Whether the disclosures under Regulation 10(5) are actually made	
	a. Name of the transferor / seller	Sudesh Gupta		Sudesh Gupta	
	b. Date of acquisition	On or after April 20, 2021		April 30, 2021	
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	47,60,313 (Forty-Seven Lakhs Sixty Thousand Three-Hundred and Thirteen) Equity Shares		40,41,666 (Forty Lakhs Forty One Thousand Six Hundred and Sixty Six) Equity Shares.#	
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	47,60,313 (Forty-Seven Lakh Sixty Thousand Three-Hundred and Thirteen) Equity Shares representing 23.65% diluted share capital of the Target Company		40,41,666 (Forty Lakhs Forty One Thousand Six Hundred and Sixty Six) Equity Shares representing 20.08% diluted share capital of the Target Company.#	
	e. Price at which shares are proposed to be acquired / actually acquired	Nil The shares were to be acquired by way of gift from Mother to Sons.		Nil The shares have been acquired by way of gift from Mother to Sons.	
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
	Acquirers				
	Vishal Gupta	28,51,991	14.48	47,46,925	24.10
	Vikas Gupta	28,47,701	14.46	47,68,982	24.22
	Anurag Gupta	24,61,201	12.50	26,86,652	13.64
	PACs				
	Neelu Gupta	5,11,000	2.59	5,11,000	2.59
	Sarika Gupta	1,71,016	0.87	1,71,016	0.87
	Nitasha Gupta	1,48,959	0.76	1,48,959	0.76
	TOTAL	89,91,868	45.66	1,30,33,534	66.18

Vishal

Seller				
Sudesh Gupta	47,60,313	24.17	7,18,647	3.65
TOTAL	47,60,313	24.17	718,647	3.65

(#) As per the report filed under Regulation 10(5) of the SEBI (SAST) Regulations, 2011 on April 10, 2021 with your good office, 47,60,313 (Forty-Seven Lakhs Sixty Thousand Three-Hundred and Thirteen) Equity Shares were proposed to be gifted, out of which 40,41,666 (Forty Lakhs Forty One Thousand Six Hundred and Sixty Six) Equity Shares have been duly transferred on April 30, 2021 and 7,18,647 (Seven Lakhs Eighteen Thousand Six Hundred and Forty Seven) Equity Shares are under lock-in for which Corporate Action has been duly initiated, however due to recent surge in the COVID-19 cases and imposition of lockdown in major parts of India and offices being shut thereby restricting the movement of individuals & things, practical difficulty is being faced in completion of corporate action for transfer of these locked-in shares. Hence, the present report under Regulation 10(6) of the SEBI (SAST) Regulations, 2011 is being filed for gift of 40,41,666 (Forty Lakhs Forty One Thousand Six Hundred and Sixty Six) Equity Shares and a separate report would be filed as and when the corporate action for 7,18,647 (Seven Lakhs Eighteen Thousand Six Hundred and Forty Seven) locked-in Equity Shares would be duly executed.

For and on behalf of
Acquirer along with PACs


(Vishal Gupta)

Date: May 06, 2020
Place: Pune