PG ELECTROPLAST LIMITED

CIN-L32109DL2003PLC119416

Corporate Office :

P-4/2, 4/3, 4/4, 4/5, 4/6, Site-B, UPSIDC Industrial Area, Surajpur
Greater Noida-201306, Distt. Gautam Budh Nagar (U.P.) India
Phones # 91-120-2569323, Fax # 91-120-2569131
E-mail # info@pgel.in Website # www.pgel.in

September 05, 2026

To,
The Manager (Listing)
BSE Limited,
Phiroze Jeejeebhoy
Towers, Dalal Street,
Mumbai – 400 001

Scrip Code: 533581

To,
The Manager (Listing)
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Scrip Symbol: PGEL

Sub.: Communication to Shareholders: Dividend for FY 2025-26 – Intimation on Tax Deduction at Source (TDS) / withholding tax on Dividend

Dear Sir/Ma'am,

The Board of Directors of the Company, at their meeting held on Wednesday, May 27, 2026, have recommended a final dividend of Rs. 0.25 (25%) per Equity Share of Rs. 1/- each for the Financial Year ended March 31, 2026. This dividend, if approved by the members at the 24th Annual General Meeting ("**AGM**") will be credited/dispatched on or before October 28, 2026, to all those shareholders holding shares as at the close of business hours on the Record Date i.e., **Friday, September 18, 2026** ("**Cut-off date**").

Dividend is taxable in the hands of the shareholders, and the Company is required to deduct tax at source from divided paid to shareholders at the prescribed rates.

The details regarding **Tax Deduction at Source ("TDS") on Dividend** form an integral part of the AGM Notice in this regard, please find enclosed communication which has been sent to all the Shareholders whose email addresses are registered with the Company / Company's Registrar and Share Transfer Agent viz. KFin Technologies Limited or Depositories inter alia indicating the process and documentation required for claiming tax exemption on dividend for FY 2025-26.

This is for your information and record.

For PG Electroplast Limited

DEEPESH KEDIA
Digitally signed by DEEPESH KEDIA
Date: 2026.09.05 12:57:38 +05'30'

Deepesh Kedia
Company Secretary

Registered Office
DTJ-209, Second Floor
DLF Tower-B, Jasola
New Delhi-110025
Tele-Fax # 011-41421439

PG Electroplast Limited

(CIN: L32109DL2003PLC119416)
Registered Office: DTJ-209, 2nd Floor, DLF Tower-B, Jasola, New Delhi-110025
Corporate Office: P-4/2 to 4/6, Site-B, UPSIDC Industrial Area,
Surajpur, Greater Noida, Dist. Gautam Budh Nagar (U.P.) -201306

Tel No: +91-120-2569323
Fax No: +91-120-2569131

Email: investors@pgel.in
Website: www.pgel.in

TAX DEDUCTIBLE AT SOURCE (TDS) / WITHHOLDING TAX

1. Declaration of Dividend

The Company's Board of Directors ("Board") at their meeting held on **May 27, 2026**, have recommended dividend **@ Rs. 0.25/- per equity share**, having face value of **Rs. 1/- each**, for the financial year ended **March 31, 2026**. The dividend, as recommended by the Board, if approved at the ensuing annual general meeting, will be paid to the equity shareholders holding equity shares of the Company as at the record date i.e. **September 18, 2026**.

2. Taxability of Dividend Income

As per Income Tax Act, 2025("Act") dividend paid and distributed by a company is taxable in the hands of shareholders. Thus, companies paying dividend are required to withhold tax (TDS) on dividend paid to Resident and Non-Resident shareholders at the rates applicable & prescribed in the Act or Tax Treaty, as the case may be. The relevant details are given in Para A & B below.

RESIDENT MEMBERS:

1. Tax Deductible at Source for Resident members

TDS is applicable pursuant to Sr. No. 7 of Section 393(1) of the Act.
To briefly state, dividend will be paid to a resident shareholder after deducting the tax at source as under:

Particulars	Applicable Rate	Documents/Action required from shareholder (if any)
1. Individuals (if aggregate dividend exceeds Rs. 10,000/-)/ HUF/Indian Company/ AOP/ BOI/ Trust (except as specified in (2) below):		
With PAN	10%	-
Without PAN/ Invalid PAN/ Inoperative PAN/	20%	-
Resident individual claiming exemption from TDS	NIL	Self-attested copies of: 1. Declaration in form 121 2. PAN card Note that Form 121 of the Income Tax Rules 2026 (which replaces the form 15G & 15H as per Income Tax Rules 1962) should be downloaded from the below link. Shareholders are required to fill part A (in full; including the declaration thereto) and part B (at Sr. No. 8 to 9 and 11 to 18 only). Company specific details in Part B have been pre-filled. Click Here to download Form 121
2. Others		
An Insurance Company as specified under Section 393(4) Sr. No. 10 of the Act (Section 194 of Income Tax Act, 1961 ("old Act"))	NIL	Self-attested copies of: 1. Declaration in the format prescribed by the company that the insurance company is the

		beneficial owner of shares. 2. PAN Card; and Registration certificate issued by IRDAI.
Mutual Fund specified under Sch. VII (20) of the Act (Section 10(23D) of the old Act)	NIL	Self-attested copies of: 1. Declaration in the format prescribed by the company that the Mutual Fund is governed by provision of Sch. VII (20) of the Act (Section 10(23D) of the Old Act); 2. PAN card Registration certificate issued by SEBI.
Alternative Investment Fund (AIF) established in India under Sch. V (1) of the Act (Section 10(23FBA) of the old Act)	NIL	Self-attested copies of: 1. Declaration in the format prescribed by the company that the AIF's income is exempt under Sch. V(1) of the Act (Section 10(23FBA) of the old Act) and that it is established as Category I or II AIF under the SEBI regulations; 2. PAN card Registration certificate issued by SEBI.
New Pension System Trust governed by Sch. VII(41) of the Act [Section 400(1) read with section 536(2)(j) of the Act read with CBDT Circular No. 18/2017] (Section 10(44) read with section 197A(1E) of the old Act)	NIL	Self-attested copies of: 2. Declaration in the format prescribed by the company that the NPS is governed by the Sch. VII(41) of the Act (Section 10(44) read with section 197A(1E) of the old Act); 3. PAN card 4. Registration certificate issued by PFRDA.
Corporation established by or under a Central Act governed by Section 393(5) of the Act (Section 196 of the old Act)	NIL	Appropriate documentary evidence (including but not limited to certificate of Registration) that the corporation is covered u/s 393(5) of the Act.

NON - RESIDENT MEMBERS:

5. Tax Deductible at Source for Non - Resident members

TDS is applicable pursuant to Section 393(2) of the Act.

To briefly state, dividend will be paid to a non-resident shareholder after deducting the tax at source as under:

Particulars	Applicable Rate	Documents/Action required from shareholder (if any)
Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs)	20% (plus applicable surcharge and cess)	Self-attested copies of: 1. Declaration, in the format prescribed by the Company, that the investment in shares has been made under the general FDI route or under the FPI route. Self -attested copy of SEBI Registration certificate.
Other Non-resident shareholders	20% (plus applicable surcharge and cess)	-
Lower rate prescribed under the tax treaty which applies to the non-resident shareholder/FPI/FII	Tax Treaty Rate (DTAA)	Self-attested copies of: 1. Tax Residency Certificate valid for the period 1st April 2026 to 31st March 2027

		obtained from the tax authorities of the Country of which the shareholder is a resident. 2. Acknowledgement of **Form 41** under Income Tax Rules 2026 (Form 10F under Income Tax Rules 1962) submitted electronically at Income Tax Portal. Self-declaration primarily covering the following: - Eligibility to claim tax treaty benefits based on the tax residential status of the shareholder, including having regard to the Principal Purpose Test (if any), introduced in the applicable tax treaty with India. - Shareholder receiving the dividend income is the beneficial owner of such income. - Shareholder does not have Permanent Establishment / fixed base in India in accordance with the applicable tax treaty or Dividend income is not attributable/ effectively connected to any Permanent Establishment & fixed base in India.

All declarations/ forms (in the prescribed format) can be downloaded from the following link:

Click here to download Form 121

Click here to download Form 41

Click here to download Declaration by resident shareholders

Click here to download Declaration by non-resident shareholders

3. Lower withholding tax certificate.

As per Section 395 of the Act (Section 197 of the old Act), if lower withholding tax certificate is obtained by a shareholder from Indian Income Tax Department, tax will be deducted at the rate specified in the said certificate, subject to the shareholder furnishing a self-attested copy of the certificate. The certificate should be valid for **1st April 2026 to 31st March 2027** and should cover income from dividend & name of the Company.

4. Eligible unit in IFSC (Gift city).

As per Section 400(1) read with Section 536(2)(j) of the Act, together with CBDT circular No. 18/2017 (Sections 197A(1F) and 80LA of the old Act), tax is not required to be deducted at source on dividend received by an eligible unit in IFSC (Gift city). Self-attested copies of Form 1, as notified by CBDT on 1st April 2024 vide notification No. 28/2024, duly filled, must be furnished.

5. Shareholders holding shares in multiple accounts under different status / category

Shareholders holding shares in multiple demat accounts under different status/categories, but under a single PAN, shall be subject to TDS at the higher of the tax rates applicable to each such status/category. Accordingly, the higher applicable rate will be applied on the aggregate shareholding held across all demat accounts linked to the same PAN.

6. Transferring credit to the beneficial owner

In cases where the shareholder is merely a custodian of the shares and, accordingly, not the beneficial owner of the dividend payable in respect thereof, then, in order to effect TDS to the credit of the beneficial owner of dividend income, the custodian shareholder may provide a declaration prescribed under Rule 203 of the Income Tax Rules, 2026 (Rule 37BA of the Income Tax Rules, 1962). The aforesaid declaration shall contain-(i) name, address, PAN and residential status of the person to whom credit is to be given(ii) payment in relation to which credit is to be given; and(iii) the reason for giving credit to such person. Any declaration received after the last date of submission mentioned hereinafter, cannot be considered by the Company.

7. Other Information

7.1. As per the latest information available with the Depositories (NSDL / CDSL) or with the Registrar and Transfer Agent (RTA) (KFin Technologies Limited), shareholders will be classified either as Resident or Non-Resident and also sub-classified as Individual / Company / Firm / HUF / AOP / Trust / other entity based on their Permanent Account Number (PAN).

7.2. Shareholders holding shares in dematerialized mode, are requested to update their records such as tax residential status, legal entity status, permanent account number (PAN), registered email addresses, mobile numbers and other details with their relevant depositories through their depository participants and shareholders holding shares in physical mode are requested to furnish details to the Company's Registrar and Share Transfer Agent - KFin Technologies Limited.

7.3. Shareholders are requested to submit/update bank account details with your depository participant, in case shares are held in dematerialized mode, to receive dividend credit directly in the bank account. In case of physical shareholding, shareholders are required to send the letter duly signed by the first shareholder, along with duly filled in and signed form ISR1, ISR2, and SH13 with necessary attachments and a self-attested copy of PAN card to the Company's Registrar and Share Transfer Agent - KFin Technologies Limited.

7.4. Pursuant to the amendment to Regulation 12 of the SEBI (LODR) Regulations, 2015 effective from 19 November 2025, the Company would be unable to pay dividends through physical instruments to shareholders whose bank account details are not updated. Such shareholders are requested to register their Bank account details with the DP in case of shares held in demat form, or with the RTA in case of shares held in physical form by submitting Forms ISR 1, ISR 2 and SH 13 along with requisite documents.

All documents/ details/ declarations (in the prescribed format) except those in para 7.3 para above are to be uploaded on https://ris.kfintech.com/clientservices/investors/taxforms.aspx

Considering the large volumes and effectuate prompt disbursement of the dividend to the shareholders, last date for submission of documents/ details/ declarations as applicable and/or required, in terms of above, is September 27, 2026. No communication on the tax determination / deduction shall be considered, if received beyond the said timeline.

In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided by the shareholder, such shareholder will be responsible to indemnify the Company and provide the Company with all information/documents and co-operation in any relevant proceedings that may arise.

Shareholders will also be able to see the credit of TDS in Form 26AS, which can be downloaded from their e-filing account at https://www.incometax.gov.in/iec/foportal.

We seek your co-operation in the matter.
Thanking you,

Yours faithfully,
For PG Electroplast Limited

Sd/-
Deepesh Kedia
Company Secretary & Compliance Officer