



Dated: 8th August 2015

To,
The Listing Department
National Stock Exchange Limited
BandraKurla Complex
Bandra (E)
Mumbai – 400 051

The Listing Department
Bombay Stock Exchange Limited
Rotunda Building, 1st Floor
Mumbai Samachar Marg
Mumbai – 400 001

Dear Sir/Madam

Subject: Quarterly Results of PFS

Please find attached the financial results of PTC India Financial Services Limited for the quarter ended 30th June 2015 along with the Limited Review Report; this is for your information and record purpose.

If you require any further information/document, kindly inform us at:

Mr. Vishal Goyal
PTC India Financial Services Limited
7th Floor, Telephone Exchange Building
8, Bhikaji Cama Place
New Delhi - 110066
Phone: 011- 26737300
Fax: 011- 26737373,

Thanking You,

For PTC India Financial Services Limited

Vishal Goyal
(Company Secretary)

Encl: As above.

PTC India Financial Services Limited (CIN: L65999DL2006PLC153373)
(A subsidiary of PTC India Limited)

Registered Office: 7th Floor, Telephone Exchange Building, 8 Bhikaji Cama Place, New Delhi - 110 066, India
Board: +91 11 26737300 **Fax:** +91 11 26737373, **Website:** www.ptcfinancial.com, **E-mail:** info@ptcfinancial.com

Deloitte Haskins & Sells

Chartered Accountants
7th Floor, Building 10, Tower B
DLF Cyber City Complex
DLF City Phase-II
Gurgaon - 122 002, Haryana
India

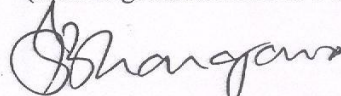
Tel : + 91 (124) 679 2000
Fax : + 91 (124) 679 2012

INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF PTC INDIA FINANCIAL SERVICES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **PTC India Financial Services Limited** ("the Company") for the quarter ended June 30, 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principals generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter ended June 30, 2015 of the Statement, from the details furnished by the Management.

For **DELOITTE HASKINS & SELLS**

Chartered Accountants
(Firm Registration No.015125N)



Jaideep Bhargava
Partner
(Membership No.090295)

GURGAON, August 8, 2015



PTC INDIA FINANCIAL SERVICES LIMITED
Registered Office: 7th Floor, Telephone Exchange Building, 8 Bhikaji Cama Place, New Delhi - 110066, India (CIN: L65999DL2006PLC153373)
Board: +91 11 26737300 / 26737400 Fax: 26737373 / 26737374, Website: www.ptcfinancial.com, E-mail: info@ptcfinancial.com
Part I : Statement of unaudited results for the quarter ended June 30, 2015

Particulars	Quarter ended			(₹ in lacs)
	Unaudited	Audited	Audited	Year ended
	30.06.15	31.03.15	30.06.14	31.03.15
1. Income from operations				
(a) Interest income from investments / loan financing				
(b) Other operating income (note 3)	21,798.54	20,081.13	16,763.65	74,161.46
Total income from operations	860.29	1,643.64	558.91	6,027.21
2. Expenses	22,658.83	21,724.77	17,322.56	80,188.67
(a) Finance costs				
-Exchange fluctuation on foreign currency translation (note 4)	464.69	349.25	287.73	1,626.02
-Other finance costs				
(b) Employee benefits expenses	12,055.95	11,105.43	8,968.63	40,093.19
(c) Depreciation and amortisation expenses	227.07	238.13	242.15	1,006.79
(d) Contingent provision against standard assets	104.80	115.77	103.36	426.88
(e) Provision for diminution in value of investment	120.43	2,386.55	306.37	3,888.85
(f) Other expenses	-	2,972.92	-	6,112.14
Total expenses	302.04	1,553.36	199.95	2,505.47
3. Profit from operations before other income (1-2)	13,274.98	18,721.41	10,108.19	55,659.34
4. Other income	9,383.85	3,003.36	7,214.37	24,529.33
5. Profit from ordinary activities before tax (3+4)	0.37	0.39	0.60	2.00
6. Tax expenses	9,384.22	3,003.75	7,214.97	24,531.33
7. Net profit after tax (5-6)	3,247.67	1,422.99	2,001.73	8,443.72
8. Paid-up equity share capital (Face value of the share is ₹ 10 each)	6,136.55	1,580.76	5,213.24	16,087.61
9. Reserves excluding revaluation reserves as per balance sheet of previous accounting year	56,208.33	56,208.33	56,208.33	56,208.33
10. Earnings per share (not annualised) in ₹				87,508.99
- Basic				
- Diluted	1.09	0.28	0.93	2.86
	1.09	0.28	0.93	2.86

Part II : Select information for the quarter ended June 30, 2015

A Particulars of shareholding				
1. Public shareholding				
(i) Number of shares				
(ii) Percentage of shareholding	22,48,33,334	22,48,33,334	22,48,33,334	22,48,33,334
2. Promoter and promoter group shareholding	40%	40%	40%	40%
(a) Pledged / encumbered				
(i) Number of shares				
(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
(iii) Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
(b) Non-encumbered				
(i) Number of shares				
(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	33,72,50,001	33,72,50,001	33,72,50,001	33,72,50,001
(iii) Percentage of shares (as a % of the total share capital of the Company)	100%	100%	100%	100%
	60%	60%	60%	60%
B Investor complaints				
1. The status of shareholders' and infrastructure retail bondholders' complaints during the quarter ended June 30, 2015 is as under:				
Particulars	Shareholders'	Bondholders'		
Complaints pending at the beginning of the quarter	Nil	Nil		
Complaints received during the quarter	2	162		
Complaints disposed of during the quarter	2	162		
Complaints remaining unresolved at the end of the quarter	Nil	Nil		



NOTES:

1. The above results have been reviewed and recommended by the Audit Committee in its meeting held on August 6, 2015 and approved by the Board of Directors in their meeting held on August 8, 2015. 2. The Company's main business is to provide finance for energy value chain through investment and lending into such projects. All other activities revolve around the main business. The Company does not have any geographic segments. As such, there are no separate reportable segments as per Accounting Standard - 17 on "Segment Reporting" under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014. 3. Other operating income includes dividend income on investments, fee based income, income from sale of power, income earned on sale of investments in mutual funds and interest income on fixed deposits. 4. Pursuant to the notification dated December 29, 2011 issued by the Ministry of Corporate Affairs amending the Accounting Standard 11, the Company has exercised the option as per Para 46A inserted in the Standard for all long-term monetary assets and liabilities. Consequently, an amount of ₹ 4,951.28 lacs (gross of tax) is remaining to be amortised in 'Foreign Exchange Monetary Item Translation Difference Account' as at June 30, 2015. 5. The Company has entered into derivative contracts for hedging its foreign currency risk. 6. Subsequent to the current quarter end, the Company has sold its equity investment in Ind-Barath Energy (Utkal) Limited for an amount of ₹ 31,192.84 lacs at a profit of ₹ 20,692.84 lacs.

7. Analytical ratios	Quarter ended			
	Unaudited	Audited	Audited	Year ended
	30.06.15	31.03.15	30.06.14	31.03.15
(i) Capital adequacy ratio	23.34%	23.71%	26.05%	23.71%
(ii) NPA ratios				
a) Amount of gross NPA	8,159.56	8159.56	428.58	8,159.56
b) Amount of net NPA	6,338.96	6,338.96	-	6,338.96
c) % of gross NPA to gross advances	1.24%	1.28%	0.09%	1.28%
d) % of net NPA to net advances	0.97%	1.00%	-	1.00%
(iii) Return on assets (not annualised)	0.88%	0.23%	0.96%	2.38%

8. The previous periods'/year's figures have been regrouped/recast wherever necessary to conform with the current periods'/year's presentation.

For and on behalf of the Board of Directors

Dr. Ashok Haldia
Managing Director and CEO

Place: Panaji Goa
Date: August 08, 2015

Wholetime Director (Fin)
& CFO

