

Date: 30th April, 2014

To
The Listing Department
National Stock Exchange Limited
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051

The Listing Department
Bombay Stock Exchange Limited
Rotunda Building, 1st Floor
Mumbai Samachar Marg
Mumbai – 400 001

Dear Sir/Madam

Subject: Audited financial results for the quarter and year ended on 31st March, 2014 and recommendation of dividend for FY 2013-14.

Please find attached the Audited financial result of PTC India Financial Services Limited for the quarter and year ended on 31st March, 2014 as approved by the Board.

The Board has also recommended a dividend of 10% i.e. Re. 1 (Rupee one) per equity share of face value of Rs. 10/- each for FY 2013-14, subject to the approval of same in the forthcoming Annual General Meeting of the company.

If you require any further information/document, kindly inform us at:

Mr. Vishal Goyal
PTC India Financial Services Limited
7th Floor, Telephone Exchange Building,
8 Bhikaji Cama Place, New Delhi - 110 066
Fax: 011- 26737373, Ph. No. : 011- 26737300

Thanking You,

For PTC India Financial Services Limited



Vishal Goyal
(Company Secretary)

Encl: As above

PTC India Financial Services Ltd. (CIN: L65999DL2006PLC153373)

(A subsidiary of PTC India Limited)

Corporate Office: 7th Floor, Telephone Exchange Building, 8 Bhikaji Cama Place, New Delhi - 110 066, India

Board: +91 11 26737300 / 26737400 Fax: 26737373 / 26737374, Website: www.ptcfinancial.com, E-mail: info@ptcfinancial.com

Registered Office: 2nd Floor, NBCC Tower, 15 Bhikaji Cama Place, New Delhi - 110 066, India

PTC INDIA FINANCIAL SERVICES LIMITED

Registered Office: 2nd Floor NBCC Tower, 15 Bhikaji Cama Place, New Delhi - 110066 (CIN: L65999DL2006PLC153373)
Corporate Office: 7th Floor, Telephone Exchange Building, 8 Bhikaji Cama Place, New Delhi - 110 066, India
Board: +91 11 26737300 / 26737400 Fax: 26737373 / 26737374, Website: www.ptcfinancial.com, E-mail: info@ptcfinancial.com

Part I : Statement of standalone results for the quarter and year ended March 31, 2014

(₹ in lacs)

Particulars	Quarter ended			Year ended	
	Unaudited	Unaudited	Unaudited	Audited	Audited
	31.03.14	31.12.13	31.03.13	31.03.14	31.03.13
1. Income from operations					
(a) Interest income from investments / loan financing	12,972.33	11,262.65	6,970.48	41,999.93	25,131.56
(b) Profit on sale of investment in non-current unquoted trade investments (note 4)	-	8,216.91	-	8,216.91	-
(c) Other operating income (note 5)	1,970.52	625.10	733.65	4,396.91	3,496.56
Total income from operations	14,942.85	20,104.66	7,704.13	54,613.75	28,628.12
2. Expenses					
(a) Finance costs					
-Exchange fluctuation on foreign currency translation (note 6)	(26.84)	349.47	92.93	1,257.04	544.40
-Other finance costs	6,498.43	5,769.94	3,096.85	20,838.41	10,117.32
(b) Employee benefits expenses	230.95	192.82	128.22	740.10	581.69
(c) Depreciation and amortisation expenses	129.31	111.07	99.67	431.00	406.06
(d) Contingent provision against standard assets	889.04	195.79	140.28	1,656.18	516.38
(e) Other expenses	251.78	219.50	453.82	1,204.99	957.46
Total expenses	7,972.67	6,838.59	4,011.77	26,127.72	13,123.31
3. Profit from operations before other income (1- 2)	6,970.18	13,266.07	3,692.36	28,486.03	15,504.81
4. Other income	0.69	0.52	2.63	2.50	24.11
5. Profit from ordinary activities before tax (3+4)	6,970.87	13,266.59	3,694.99	28,488.53	15,528.92
6. Tax expenses (including deferred tax)	2,334.41	2,576.44	1,271.82	7,716.64	5,113.20
7. Net Profit after tax (5-6)	4,636.46	10,690.15	2,423.17	20,771.89	10,415.72
8. Paid-up equity share capital (Face value of the share is ₹ 10)	56,208.33	56,208.33	56,208.33	56,208.33	56,208.33
9. Reserves excluding revaluation reserve					66,405.66
10. Earnings per share (not annualised) in ₹					
- Basic	0.82	1.90	0.43	3.70	1.85
- Diluted	0.82	1.90	0.43	3.70	1.85

Part II : Select information for the quarter and year ended March 31, 2014

A Particulars of shareholding					
1. Public shareholding					
(i) Number of shares	224,833,334	224,833,334	224,833,334	224,833,334	224,833,334
(ii) Percentage of shareholding	40%	40%	40%	40%	40%
2. Promoter and promoter group shareholding					
(a) Pledged / Encumbered					
(i) Number of shares	-	-	-	-	-
(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
(iii) Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
(b) Non-encumbered					
(i) Number of shares	337,250,001	337,250,001	337,250,001	337,250,001	337,250,001
(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
(iii) Percentage of shares (as a % of the total share capital of the Company)	60%	60%	60%	60%	60%

B Investor complaints

1. The status of shareholders' and infrastructure retail bond holders complaints during the quarter ended March 31, 2014 is as under:

Particulars	Shareholders'	Bond Holders'
Complaints pending at the beginning of the quarter	Nil	1
Complaints received during the quarter	7	130
Complaints disposed of during the quarter	7	129
Complaints remaining unresolved at the end of the quarter	Nil	2

July

Standalone statement of assets and liabilities

(₹ in lacs)

Particulars		As at 31.03.2014	As at 31.03.2013
		Audited	Audited
A	EQUITY AND LIABILITIES		
1.	Shareholders' funds		
(a)	Share capital	56,208.33	56,208.33
(b)	Reserves and surplus	78,681.34	66,405.66
		134,889.67	122,613.99
2.	Non-current liabilities		
(a)	Long-term borrowings	235,229.67	94,565.79
(b)	Deferred tax liabilities (net)	2,487.02	1,426.78
(c)	Long-term provisions	2,883.80	1,199.97
		240,600.49	97,192.54
3.	Current liabilities		
(a)	Short-term borrowings	141,730.00	58,679.92
(b)	Trade payables	332.13	346.38
(c)	Other current liabilities	17,244.70	8,437.21
(d)	Short-term provisions	6,579.21	2,633.13
		165,886.04	70,096.64
	TOTAL	541,376.20	289,903.17
B	ASSETS		
1.	Non-current assets		
a.	Fixed assets		
-	Tangible assets	2,386.27	2,179.93
-	Intangible assets	15.36	3.39
-	Capital work-in-progress	129.18	78.06
		2,530.81	2,261.38
(b)	Non-current investments	40,102.31	52,922.29
(c)	Long-term loans and advances	453,077.58	207,219.86
(d)	Other non-current assets	3,922.89	3,258.81
		499,633.59	265,662.34
2.	Current assets		
(a)	Current investments	-	1,499.37
(b)	Trade receivables	26.27	27.79
(c)	Cash and cash equivalents	3,344.17	6,792.82
(d)	Short-term loans and advances	16,597.25	4,229.42
(e)	Other current assets	21,774.92	11,691.43
		41,742.61	24,240.83
	TOTAL	541,376.20	289,903.17

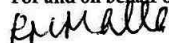
NOTES

1. The above results have been reviewed and recommended by the Audit Committee in their meeting held on April 29, 2014 and approved by the Board of Directors in their meetings held on April 30, 2014. 2. Board of Directors in their meeting held on April 30, 2014 considered and recommended a dividend @ 10 % i.e. ₹ 1.00 per equity share of ₹ 10 each for the financial year 2013-14. The dates of Book closure for the entitlement of such dividend and Annual General Meeting shall be decided and informed in due course of time. 3. The Company's main business is to provide finance for energy value chain through investment and lending into such projects. All other activities revolve around the main business. The Company does not have any geographic segments. As such, there are no separate reportable segment as per Accounting Standard - 17 on "Segment Reporting" notified under the Companies (Accounting Standards) Rules, 2006. 4. During the year, the Company has disinvested its equity stake in two companies viz., Meenakshi Energy Private Limited resulting in a profit of ₹ 8,216.91 lacs and PTC Bernaco Green Energy Systems Limited sold at par. 5. Other operating income includes fee based income, income from sale of power, income earned on investments in mutual funds and non-trade investments and interest income on fixed deposits. 6. Pursuant to the notification dated December 29, 2011 issued by the Ministry of Corporate Affairs amending the Accounting Standard 11, the Company has exercised the option as per Para 46A inserted in the Standard for all long-term monetary assets and liabilities. Consequently, an amount of ₹ 4,243.68 lacs (gross of tax) is remaining to be amortised in 'Foreign Exchange Monetary Item Translation Difference Account' as at March 31, 2014. 7. The Company has entered into derivative contracts for hedging its foreign currency risk. 8. The figures for the quarter ended March 31, 2014 are the balancing figures between the audited figures in respect of the full year and the unaudited published figures upto the third quarter ended December 31, 2013

9.	Analytical ratios	Quarter ended			Year ended	
		31.03.14	31.12.13	31.03.13	31.03.14	31.03.13
		Unaudited	Unaudited	Unaudited	Audited	Audited
(i)	Capital adequacy ratio	25.23%	34.68%	42.01%	25.23%	42.01%
(ii)	NPA ratios					
a)	Amount of gross NPA	428.58	490.36	Nil	428.58	Nil
b)	Amount of net NPA	Nil	Nil	Nil	Nil	Nil
c)	% of gross NPA to gross advances	0.09%	0.15%	Nil	0.09%	Nil
d)	% of net NPA to net advances	Nil	Nil	Nil	Nil	Nil
(iii)	Return on assets (not annualised)	0.86%	2.69%	0.84%	3.84%	3.59%

10. The previous periods'/year's figures have been regrouped/recast wherever necessary to conform with the current periods presentation.

For and on behalf of the Board of Directors



R. M. Malla

Managing Director and CEO

Place: New Delhi

Dated: April 30, 2014


Director & CFO

