

October 09, 2025

To

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001  <b>Scrip Code: 533344</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G, Bandra- Kurla Complex, Bandra (East), Mumbai- 400051  <b>Scrip Symbol: PFS</b>
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**Subject: Intimation of updates in Credit Rating pursuant to Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

Pursuant to **Regulation 30** read with **Schedule III** of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform the rating updates received from CRISIL as under:

Sr. No.	Instrument	Rating update of CRISIL
1	Non-Convertible Debenture	CRISIL A/ Watch Developing (Placed on 'Rating Watch with Developing Implications' from CRISIL A/Stable)
2	Fund based-Term Loan	CRISIL A/ Watch Developing (Placed on 'Rating Watch with Developing Implications' from CRISIL A/Stable)
3	Fund based-Short Term	CRISIL A1/ Watch Developing (Placed on 'Rating Watch with Developing Implications' from CRISIL A1)
4	Commercial Paper	CRISIL A1/ Watch Developing (Placed on 'Rating Watch with Developing Implications' from CRISIL A1)

The Press Release in this regard is enclosed herewith.

This letter is also available on the website of the Company at [www.ptcfinancial.com](http://www.ptcfinancial.com).

This is for your information and records please.

Yours faithfully,

**For PTC India Financial Services Limited**

**Manohar Balwani**  
Company Secretary

**Enclosure:** As above.

## Press Release

October 09, 2025

### **PTC India Financial Services Limited (PFS): Rating update**

PTC India Financial Services Ltd (“PFS”) wishes to share the rating update from CRISIL as below:

<b>Sr. No.</b>	<b>Instrument</b>	<b>Rating update of CRISIL</b>
1	Non-Convertible Debenture	CRISIL A/Watch Developing (Placed on ‘Rating Watch with Developing Implications’) from CRISIL A/Stable
2	Fund based-Term Loan	CRISIL A/Watch Developing (Placed on ‘Rating Watch with Developing Implications’) from CRISIL A/Stable
3	Fund based-Short Term	CRISIL A1/ Watch Developing (Placed on ‘Rating Watch with Developing Implications’) from CRISIL A1
4	Commercial Paper	CRISIL A1/ Watch Developing (Placed on ‘Rating Watch with Developing Implications’) from CRISIL A1

### About PFS

PFS, an RBI-classified Infrastructure Finance Company (IFC), is promoted by PTC India Limited. It offers customized financing solutions across a broad range of infrastructure sectors, with a growing emphasis on diversification and sustainability. While continuing to manage legacy exposures in conventional segments, PFS is strategically pivoting toward future-ready, impact-oriented opportunities.

Investing in impact and powered by purpose, PFS has been an early mover in green and emerging infrastructure segments, including renewable energy, electric mobility. With a vision to expand across the infrastructure value chain and a strong commitment to embedding responsible growth into its strategic roadmap, PFS is actively building a resilient, future-ready portfolio aligned with the evolving dynamics of the infrastructure finance landscape.

For more updates and information on the Company, please log on to [www.ptcfinancial.com](http://www.ptcfinancial.com)

For further information, please contact:

#### **Priya Chaudhary**

#### **Vice President – Investor Relation**

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