

8th April 2026

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| BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 533344 | National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra- Kurla Complex, Bandra (East), Mumbai- 400051 Scrip Symbol: PFS |
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Subject: Outcome of Board Meeting - Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company has, at its meeting held today i.e. 8th April 2026, approved the appointment of Shri Rajiv Malhotra (DIN: 02383396), on the recommendation of Nomination and Remuneration Committee, as an Additional Director in the category of Nominee Director (Nomination from PTC India Limited, the holding company) of the Company.

He is not debarred from holding the office of a Director in the Company by virtue of any SEBI order or any other such authority.

Relevant details on the above as per SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated July 11, 2023 are enclosed herewith as **Annexure A**.

The Meeting of Board of Directors commenced at 8:00 P.M. and concluded at 8:40 P.M.

This communication is also available on the website of the Company at www.ptcfinancial.com.

This is for your information and records please.

Yours faithfully,

For PTC India Financial Services Limited

Manohar Balwani
Company Secretary

Enclosed: as above

Shri Rajiv Malhotra (DIN: 02383396)

| Sr. No. | Particulars | Details |
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| 1. | Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise | Appointment |
| 2. | Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment | Appointment w.e.f. 8th April 2026. |
| 3. | Brief Profile (in case of appointment) | <p>Mr. Rajiv Malhotra, aged about 59 years, is a Mechanical engineer by training and has undergone the Post Graduate Program (PGP) in Management. He is an alumnus of NIT, Kurukshetra and Indian Institute of Management, Lucknow. He also has a charter in Financial Analysis (CFA). He has been in position as Executive Director & Group Chief Risk Officer since June, 2013 in PTC India Ltd.</p> <p>The initial nine years of his career were with NTPC, a Maharatna Company where he served in various capacities. Before joining PTC, he was also the Chief Operating Officer, Athena Energy Ventures Pvt. Ltd. (AEVPL), a joint venture of PTC and IDFC with AIP Power Pvt. Ltd. and Sr. Vice President (Business & Corporate Development) at Energy Infratech Pvt. Ltd., a project engineering and management services company. In an earlier stint, he was Vice President at PTC.</p> <p>With more than 35 years of experience in the utility and energy sector, he has a broad domain of knowledge and his experience covers strategy and finance, customer relations, building cyber resilience, people policy matters, tariff and risk analysis & regulatory matters. Organizational building and stakeholder relationships have been the core of his work domain.</p> |
| 4. | Disclosure of relationships between directors (in case of appointment of a director) | Shri Rajiv Malhotra and Dr. Manoj Kumar Jhawar are Nominees of PTC India Limited. |