

5th October 2025

To

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 533344	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra- Kurla Complex, Bandra (East), Mumbai- 400051 Scrip Symbol: PFS
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Sub.: Outcome of the Board Meeting of PTC India Financial Services Limited

Ref.: Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors has, at its meeting held on 5th October 2025, approved the appointment of Smt. Mini Ipe (DIN:07791184) as an Independent Director of the Company, subject to approval of the shareholders, not liable to retire by rotation, for a period of 3 consecutive years with immediate effect i.e. from 5th October 2025.

She is not debarred from holding the office of a Director by virtue of any SEBI order or any other such authority.

Relevant details on the above as per SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed herewith as **Annexure A**.

The Meeting of Board of Directors commenced at 3:00 P.M. and concluded at 3:30 P.M.

This communication is also available on the website of the Company at www.ptcfinancial.com.

This is for your information and records please.

Yours faithfully,

For PTC India Financial Services Limited

Manohar Balwani
Company Secretary

Enclosed: as above

Smt. Mini Ipe (DIN:07791184)

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment
2.	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment	Appointment for a period of 3 years w.e.f. 5 th October 2025.
3.	Brief Profile (in case of appointment)	<p>Ms. Mini Ipe, aged about 62 years (Ex- MD, Life Insurance Corporation of India) has rich and diverse experience of more than 37 years in insurance sector. Ms. Mini Ipe holds master's degree in commerce and has distinguished experience at Life Insurance Corporation of India in various capacities including multiple chief executive/ Board director roles.</p> <p>She has worked in various capacities and handled important assignments with great success. She has handled the portfolios of investment, claims, P&GS, Finance/ accounts, policy direction regulatory compliance, etc. She was Zonal Manager In-charge of South-Central Zone, Hyderabad and holds distinction of being first Lady Zonal Manager (In-Charge) of LIC. She has been recognized as "India's top 100 women in finance" in the year 2000 by the Association of International Wealth Management of India.</p> <p>She is on the Board of PTC India Limited, the holding company, Axis Bank Limited, Avantel Limited and Life Insurance Corporation (International) BSC (c).</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	She is not related to any other Director/KMP.