

July 31, 2024

To  
Listing Compliance  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra- Kurla Complex, Bandra (East),  
Mumbai- 400051

**NSE Symbol: PFS**

**Ref: Application No. 105446474 and your email dated July 30, 2024**

**Sub: Clarification on intimation on Change in directors filed on Jan 18, 2023**

Dear Sir/Madam,

This is with reference to your query on the captioned subject. Please find our point-wise response on Clarification sought by your good office as below:

S. No.	Stock Exchange observation	PFS clarification
1	PFS: The Exchange has sought clarification from PTC India Financial Services Limited with respect to announcement dated 18-Jan-2023, regarding Change in Director of the Company. On basis of above the Company is required to clarify following: 1. Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority. The response of the Company is awaited.	This is to inform that the intimation submitted on Jan 18, 2024 was about the selection of Mr. S Gopal as a Director (Finance) and CFO which was to be effective from the date of his joining. The requisite details would have been submitted to the Stock Exchanges on the joining of the candidate. This is to further inform that the incumbent could not join the Company. The intimation of which has already been submitted to the Stock Exchanges on April 29, 2023 (Copy of intimation enclosed).  Hence the matter may be considered as closed.

Kindly take the same on your records.

Yours Truly  
For **PTC INDIA FINANCIAL SERVICES LTD.**



**Shweta Agrawal**  
Company Secretary





Dated: April 29, 2023

To

**Manager**  
**Listing Department/ Department of Corporate Relations**  
**BSE Limited**  
**Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001**  
**Scrip Code : 533344**

**General Manager**  
**National Stock Exchange of India Limited**  
**Exchange Plaza, C-1, Block G, Bandra- Kurla Complex, Bandra (East), Mumbai- 400051**  
**Scrip Symbol : PFS**

Sir/ Madam,

Subject: Appointment of Director (Finance) & CFO

Ref: Regulation 30 of SEBI (Listing and Obligations and Disclosure Requirements) Regulations 2015

This is in further to our letter dated January 18, 2023, intimating about the selection of Sh. S Gopal (DIN No. 08339439) as a Director (Finance) and CFO of the Company, to be effective from the date of his joining. We would like to inform you that Sh. S Gopal could not join the Company within the agreed timelines and therefore, as decided by the Board, his offer of appointment stands cancelled from the close of business hours of 27<sup>th</sup> April, 2023.

We wish to inform you further that the Board of Directors, based on the recommendations of Nomination & Remuneration Committee and Audit Committee, in its meeting held on April 28, 2023 has approved the appointment of **Sh. Mahendra Lodha**, (DIN no. 01295859) as a Director (Finance) and CFO of the Company which will take effect on the date of-his joining.

Further his appointment will be subject to completion of his joining formalities and submission of his relieving letter.

The details of joining of Sh. Mahendra Lodha shall be intimated subsequently.

The particulars required as per Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 are enclosed as Annexure-A.

This is for your information and records.

Yours faithfully,

For PTC India Financial Services Limited

SHWETA  
AGRAWAL

Digitally signed by  
SHWETA AGRAWAL  
Date: 2023.04.29 18:57:48  
+05'30'

Shweta Agrawal  
Company Secretary and Compliance Officer

**PTC India Financial Services Ltd. (CIN: L65999DL2006PLC153373)**

(A subsidiary of PTC India Limited)

**Registered Office:** 7th Floor, Telephone Exchange Building, 8 Bhikaji Cama Place, New Delhi - 110 066, India

Board: +91 11 26737300 / 26737400 Fax: 26737373 / 26737374, Website: www.ptcfinancial.com, E-mail: info@ptcfinancial.com

### Annexure A

S. No.	Particulars	Details
1.	Reason for change viz. appointment/resignation etc.	Sh. Mahendra Lodha has been appointed as Director (Finance) & CFO of the Company w.e.f. the date of his joining.
2.	Date of change i.e., cessation/ appointment and terms of appointment	With effect from the date of his joining
3.	Brief Profile	Sh. Mahendra Lodha is a Chartered Accountant & Company Secretary and has over three decades of rich experience in Private Equity / Venture Capital / Alternative investment Funds / Fund of Funds (PE / VC / AIF / FOF), Investment banking, Project Finance primarily focused for MSME's in India. He is currently the Chief Executive Officer of SIDBI Venture Capital Limited (SVCL).
4.	Disclosure of relationship between Directors inter-se	None

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