

FUTURE CORPORATE RESOURCES LIMITED**(CIN: U51100MH2005PLC156856)****30th September 2014**

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Fax Nos.: 22723121 / 22722037 /
22722039 / 22722041 / 22722061
/ 22723719 / 22721082

Listing Department
National Stock Exchange of India
Limited
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (East),
Mumbai- 400 051
Fax Nos. 26598237 / 26598238

BSE Scrip Code: 535755**NSE Symbol: PFRL**

Dear Sir / Madam,

Sub: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to above subject, we are enclosing herewith disclosure pursuant to regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for Sale and Inter Se Transfer of Equity Shares of Pantaloons Fashion and Retail Limited

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Future Corporate Resources Limited*Ashish***Director / Authorised Signatory**

Encl: as above

Disclosure under Regulation 23(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011					
1	Name of the Target Company (TC)	Pantaloons Fashions & Retail Limited			
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer:	Future Corporate Resources Ltd. and Gargi Developers Pvt. Ltd.		
		PACs	PIL Industries Ltd., MANZ Retail Pvt. Ltd., RYKA Commercial Ventures Pvt. Ltd., Akar Estate & Finance Pvt. Ltd., Laxminarayan Biyani & Godavari Biyani, Kishore Biyani & Sangeeta Biyani, Vijay Biyani & Santosh Biyani, Anil Biyani & Lata Biyani, Vivek Biyani, Ashni Kishore Biyani, Gopikishan Biyani & Sampat Biyani, Sunil Biyani, Rakesh Biyani & Ekta Biyani.		
3	Whether the acquirer belongs to Promoter/Promoter group	No			
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited			
5	Details of the acquisition / disposal as follows	Number of Shares Acquired	Number of Shares Inter se Transferred	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
	Before the acquisition/disposal under consideration, holding of:				
	a) # Shares carrying voting rights	1,74,21,985	-	18.77	18.77
	## Shares carrying voting rights held by PACs	32,74,302	-	3.53	3.53
	b) Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/others)	-	-	-	-
	c) Voting rights (VR) otherwise than by shares	-	-	-	-
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-	-
	Total (a+b+c+d)	2,06,96,287	-	22.30	22.30
	Details of acquisition / sale				
	a) Shares carrying voting rights acquired/sold	41,75,000	3,00,000	4.82	4.82
	b) VRs acquired /sold otherwise than by shares	-	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	-	-	-	-
	d) Shares encumbered/invoked/released by the acquirer	-	-	-	-
	Total (a+b+c+d)	41,75,000	3,00,000	4.82	4.82
	After the acquisition / sale, holding of:				
	a) # Shares carrying voting rights		1,32,46,985	14.28	14.28
	## Shares carrying voting rights held by PACs		32,74,302	3.53	3.53
	b) Shares encumbered with the acquirer		-	-	-
	c) VRs otherwise than by shares		-	-	-
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after sale.		-	-	-
	Total (a+b+c+d)		1,65,21,287	17.80	17.80
6	Mode of acquisition / sale (e.g. open market / off-market / public issue /rights issue / preferential allotment /Inter-se transfer etc).	Open Market Sale and Inter se Transfer			
7	Date of acquisition / sale of shares /VR or date of receipt of intimation of allotment of shares, whichever is applicable	The Shares have been sold on 29 September, 2014 and Inter se transferred on 29&30 September, 2014 details of which is given in Annexure I.			
8	Equity share capital / total voting capital of the TC before the said acquisition / sale	9,27,93,529			
9	Equity share capital/ total voting capital of the TC after the said acquisition / sale	9,27,93,529			
10	Total diluted share/voting capital of the TC after the said acquisition/sale.	9,27,93,529			

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) Aggregate shareholding of of all acquirers.

(##) Aggregate shareholding of PACs taken together

For and Behalf of

Future Corporate Resources Ltd., and Gargi Developers Pvt. Ltd.

Ashish

Authorised Signatory

Place - Mumbai

Date - 30th September, 2014



Annexure I

Sr. No.	Name of Acquirer	Acquired / Inter se Transfer		Sold / Inter se Transfer	
		Date	No. of Shares	Date	No. of Shares
1	Future Corporate Resources Limited	-	-	29-Sep-14	41,75,000
2	Gargi Developers Private Limited	-	-	29-Sep-14	58,800
3	Gargi Developers Private Limited	-	-	30-Sep-14	2,41,200
4	Future Corporate Resources Limited	29-Sep-14	58,800	-	-
5	Future Corporate Resources Limited	30-Sep-14	2,41,200	-	-