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November 01, 2012

**To,
The National Stock Exchange of India Limited,
Fax No: 26598237/26598238
Listing Department,
Bandra Kurla Complex, Bandra,
Mumbai**

Dear Sir,

Script ID: PFOCUS

Sub: Outcome of Board Meeting held on November 01, 2012

The Shareholders of the Company had in their meeting held on September 29, 2012 prescribed the limit of Rs. 1000 Crores for borrowing to be made by the board of directors of the Company from time to time. In compliance with the limits prescribed by the shareholders as mentioned above, the board of directors at their meeting held on November 01, 2012 have decided to issue Zero Coupon Unsecured Redeemable Non-Convertible Debentures aggregating up to Rs. 192,50,00,000/- (Rupees One Hundred and Ninety Two Crore Fifty Lakh only), on a private placement basis to an entity within the Standard Chartered Bank Group. The proposed issuances are subject to various terms and conditions, including execution of definitive documents and all requisite approvals and consents.

This may be treated as intimation pursuant to Clause 36 of the Listing Agreement with your exchange.

Thanking You,

For and on behalf of the Board

Authorised Signatory

