MZSK
& Associates
Chartered Accountants

Mumbai
Pune
New Delhi
Aurangabad

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Limited Review Report

To
The Board of Directors
Prime Focus Limited

1. We have reviewed the accompanying statement of unaudited financial results of Prime Focus Limited for the quarter ended June 30, 2013, *except for disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us.* This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement for debt securities including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MZSK & Associates
Chartered Accountants
Firm Registration No: 105047W

MZSK & ASSOCIATES
The Ruby, Level-9
North West Wing
Senapati Bapat Marg,
Dadar (W), Mumbai-28.
Chartered Accountants

Abuali Darukhanawala
Partner (M. No. 108053)
Mumbai
Date: August 14, 2013