KEYNOTE

25 YEARS OF CREATING VALUE THROUGH RELATIONSHIPS AND TRUST

Ref# PFL/Let-SEBI & SE/Sp(24) February 18, 2021

The National Stock Exchange of India Ltd
Listing Department,
Exchange Plaza,
Bandra- Kurla Complex,
Bandra (E), Mumbai – 400 051

Dear Sir,

Symbol: PFOCUS

Reg.: Open Offer to the Public Equity Shareholders of Prime Focus Limited ("Target Company")

This is with reference to the captioned subject. In terms of Regulation 26(7) of SEBI (SAST) Regulations, 2011 a meeting of Committee of Independent Directors was held on February 12, 2021 to provide a reasoned recommendation on the open offer to the public equity shareholders of the target company.

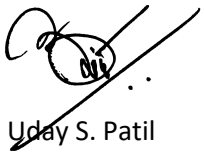
We wish to inform you that "**Recommendation of the Committee of Independent Directors (IDC) on the Open Offer"** in terms of Regulation 26(7) of SEBI (SAST) Regulations, 2011, has been published today in Financial Express (English National Daily), Jansatta (Hindi National Daily), Mumbai Navshakti – (Regional Language Daily at the place of the registered office of the Target Company and the place of Stock Exchange where the maximum volume of trading in equity shares of Target Company are recorded).

We are enclosing herewith a copy of IDC as published in the newspapers in terms of Regulation 26(7) of the SEBI (SAST) Regulations, 2011.

Should you require any further information we shall be pleased to furnish the same.

Thanking you and assuring you of our best co-operation at all times.

Yours Sincerely,
For **KEYNOTE FINANCIAL SERVICES LIMITED**



Uday S. Patil
Director – Investment Banking
Encl.: a/a