

Deloitte Haskins & Sells Chartered Accountants LLP

Chartered Accountants
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Tower 3, 27th-32nd floors
Senapati Bapat Marg
Elphinstone Road (West)
Mumbai-400 013
Maharashtra, India

Tel: +91 226 185 4000
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Ref: VAF/2024-25/110

November 14, 2024

To,
Mr. Nishant Fadia
Director
Prime Focus Technologies Limited,
True North, 63, Rd Number 13,
M.I.D.C, Marol MIDC Industry Estate,
Andheri East, Mumbai,
Maharashtra 400093

**Subject: Resignation as Statutory Auditors of Prime Focus Technologies Limited
(the "Company")**

We had been appointed as statutory auditors of the Company to hold office from the conclusion of Annual General Meeting of the Company held on September 30, 2022 till the conclusion of the Annual General Meeting of the Company to be held in the year 2027, i.e., for a period of 5 years commencing from financial year April 1, 2022 to financial year March 31, 2027. We have completed the audit of financial statements of the Company for the year ended March 31, 2024, vide audit report dated May 29, 2024. Additionally, we have also completed the limited review of the financial information of the Company for the quarters ended June 30, 2024 and September 30, 2024, vide our reports dated August 9, 2024 and November 14, 2024, issued solely for the purpose of consolidating the financial information of the Company with that of the group by the ultimate holding company. The Company is a material subsidiary of Prime Focus Limited.

We refer to our discussion and the letter dated October 23, 2024 from Mr. Nishant Fadia, Director, wherein you have informed that due to the change in Group auditors, the management of the Company and the group are looking to align the statutory auditors of the Company with the auditors of the group to bring efficiencies in audit process from cost perspective for the year ending March 31, 2025.

We have duly considered your request and are tendering our resignation as Statutory Auditors of the Company with immediate effect.

Please find attached in Annexure A the information to be obtained by the Company from the auditors of listed entities and their material subsidiaries for the resignation as required by SEBI circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.



**Deloitte
Haskins & Sells
Chartered Accountants LLP**

We thank the Board of Directors and the Management of the Company for all the support and cooperation extended to us during our term as Statutory Auditors of the Company.

Kindly acknowledge receipt of this letter.

Yours faithfully,

For **Deloitte Haskins & Sells Chartered Accountants LLP**

Chartered Accountants

Firm Registration No. 117364W/W100739



Varsha A. Fadte

Partner

Membership No: 103999

Annexure A¹

Format of information to be obtained from the statutory auditor upon resignation.

1	Name of the listed entity /material subsidiary	Prime Focus Technologies Limited
2	Details of the statutory auditor:	
a	Name	Deloitte Haskins & Sells Chartered Accountants LLP
b	Address	19 th Floor, Shapath V, S.G. Highway, Ahmedabad- 380015 Gujarat, India
c	Phone number	+91 79 66827300
d	Email	vaphadte@DELOITTE.com
3	Details of association with the listed entity/material subsidiary:	See below
a	Date on which the statutory auditor was appointed	At the Annual General Meeting held on 30 September 2022
b	Date on which the term of the statutory auditor was scheduled to expire	Till the conclusion of the Annual General Meeting for the year ending March 31, 2027
c	Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	Audit of the financial statements for the year ended March 31, 2024 vide audit report dated May 29, 2024 and Limited review for the quarter and half year ended September 30, 2024 vide review report dated November 14, 2024
4	Detailed reasons for resignation	Refer our resignation letter dated November 14, 2024
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of	None

¹ This Annexure A forms part of the letter of resignation as statutory auditors dated November 14, 2024 from Deloitte Haskins & Sells Chartered Accountants LLP (FRN 117364W/W100739LLP to Prime Focus Technologies Limited

**Deloitte
Haskins & Sells
Chartered Accountants LLP**

	communication made to the Audit Committee/Board of Directors)	
6	In case the information requested by the auditor was not provided, then following shall be disclosed:	None
a	Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management	
b	Whether the lack of information would have significant impact on the financial statements/results	
c	Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	
d	Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued	
7	Any other facts relevant to the resignation:	None

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for the resignation of my firm.

For **Deloitte Haskins & Sells Chartered Accountants LLP**
Chartered Accountants
Firm Registration No. 117364W/W100739



Varsha A. Fadte
Partner
Membership No: 103999

Panaji, Goa, November 14, 2024

Deloitte Haskins & Sells Chartered Accountants LLP

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Tel: +91 226 185 4000
Fax: +91 226 185 4101

Ref: VAF/2024-25/111

November 14, 2024

To,
Mr. Merzin Tavaría
Director
DNEG India Media Services Limited,
2nd Floor, Mainframe IT Park, Building- H,
Royal Palms, Goregaon (East),
Mumbai - 400065

**Subject: Resignation as Statutory Auditors of DNEG India Media Services Limited
(the "Company")**

We had been appointed as statutory auditors of the Company to hold office from the conclusion of Annual General Meeting of the Company held on December 31, 2020 till the conclusion of the Annual General Meeting of the Company to be held in the year 2025, i.e., for a period of 5 years commencing from financial year April 1, 2020 to financial year March 31, 2025. We have completed the audit of financial statements of the Company for the year ended March 31, 2024, vide audit report dated September 30, 2024, and have not commenced the audit of the Company as at and for the year ending March 31, 2025.

We refer to our discussion and the letter dated October 23, 2024 from Mr. Merzin Tavaría, Director, wherein you have informed that due to the change in Group auditors, the management of the Company and the group are looking to align the statutory auditors of the Company with the auditors of the group to bring efficiencies in audit process from cost perspective for the year ending March 31, 2025.

We have duly considered your request and are tendering our resignation as Statutory Auditors of the Company with immediate effect.

Please find attached in Annexure A the information to be obtained by the Company from the auditors of listed entities and their material subsidiaries for the resignation as required by SEBI circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.



**Deloitte
Haskins & Sells
Chartered Accountants LLP**

We thank the Board of Directors and the Management of the Company for all the support and cooperation extended to us during our term as Statutory Auditors of the Company.

Kindly acknowledge receipt of this letter.

Yours faithfully,

For **Deloitte Haskins & Sells Chartered Accountants LLP**

Chartered Accountants

Firm Registration No. 117364W/W100739



Varsha Fadte

Partner

Membership No: 103999

Annexure A

Format of information to be obtained from the statutory auditor upon resignation ¹

1	Name of the listed entity /material subsidiary	DNEG India Media Services Limited
2	Details of the statutory auditor:	
a	Name	Deloitte Haskins & Sells Chartered Accountants LLP
b	Address	19 th Floor, Shapath V, S.G. Highway, Ahmedabad- 380015 Gujarat, India
c	Phone number	+91 79 66827300
d	Email	vaphadte@DELOITTE.com
3	Details of association with the listed entity/material subsidiary:	See below
a	Date on which the statutory auditor was appointed	At the Annual General Meeting held on December 31, 2020
b	Date on which the term of the statutory auditor was scheduled to expire	Till the conclusion of the Annual General Meeting for the year ending March 31, 2025
c	Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	Audit of the financial statements for the year ended March 31, 2024, vide audit report dated Sept 30, 2024
4	Detailed reasons for resignation	Refer our resignation letter dated November 14, 2024
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	None

¹ This Annexure A forms part of the letter of resignation as statutory auditors dated November 14, 2024 from Deloitte Haskins & Sells Chartered Accountants LLP (FRN 117364W/W100739) to Dneg India Media Services Limited.



**Deloitte
Haskins & Sells
Chartered Accountants LLP**

6	In case the information requested by the auditor was not provided, then following shall be disclosed:	None
a	Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management	
b	Whether the lack of information would have significant impact on the financial statements/results	
c	Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	
d	Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued	
7	Any other facts relevant to the resignation:	None

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for the resignation of my firm.

For **Deloitte Haskins & Sells Chartered Accountants LLP**
Chartered Accountants
Firm Registration No. 117364W/W100739



Varsha Fadte

Partner

Membership No: 103999

Panaji, Goa, November 14, 2024