November 13, 2026

To,
National Stock Exchange of India Limited
Listing Department,
Exchange Plaza,
Bandra Kurla Complex, Bandra East,
Mumbai - 400 051
Fax Nos.: 26598237 / 26598238

To,
BSE Limited
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Fax Nos.: 22723121/2037/2039

Ref: Scrip Code: BSE: 532748 / NSE: PFOCUS

Sub.: Outcome of the meeting of the Board of Directors of Prime Focus Limited (the "Company") held on November 13, 2026

Dear Sir/ Madam,

With reference to our disclosure dated November 06, 2026 and pursuant to Regulations 30 and 33 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "**Listing Regulations**"), we would like to inform you that a meeting of the Board of Directors ("**the Board"**) of the Company was held today i.e. on Friday, November 13, 2026, wherein the Board inter alia considered and approved the Unaudited (Standalone and Consolidated) Financial Results of the Company for the second quarter and half year ended September 30, 2026 as recommended by the Audit Committee.

A copy of Unaudited Financial Results and the Limited Review Report received from the Statutory Auditors viz. M/s. M S K A & Associates LLP (formerly known as M S K A & Associates), Chartered Accountant (Firm Registration No. 105047W/W101187), on the Unaudited Standalone and Consolidated Financial Results for the second quarter and half year ended September 30, 2026 are enclosed as **Annexure**.

Further, the Financial Results are made available on the Company's website at www.primefocus.com and will be published in newspapers as required under the Listing Regulations.

The Meeting of the Board commenced at 05.45 p.m. and concluded at 09.00 p.m.

Kindly take the above on your record and acknowledge receipt of the same.

Thanking You.

For **Prime Focus Limited**

PARINA NIRAV SHAH
Digitally signed by PARINA NIRAV SHAH
Date: 2026.11.13 23:02:17 +05'30'

Parina Shah
Company Secretary & Compliance Officer
Encl.: a/a

PRIME FOCUS LIMITED

022 2648 4900
022 2646 5500
INFO@PRIMEFOCUS.COM
WWW.PRIMEFOCUS.COM

REGISTERED ADDRESS:
PRIME FOCUS HOUSE, LINKING ROAD,
KHAR (W), MUMBAI 400052, INDIA

CIN NUMBER: L92100MH1997PLC108981

PRIME FOCUS LIMITED

CIN: L92100MH1997PLC108981

Registered Office : Prime Focus House, Linking Road, Khar (West)

Mumbai, Maharashtra, India, 400052

Website: www.primefocus.com Email: ir.india@primefocus.com

Standalone Unaudited Statement of Financial Results for the quarter and half year ended September 30, 2026

Rs. In Lakh

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income :						
Revenue from operations	778.01	762.23	718.20	1,540.24	1,414.53	2,786.13
Other income (net)	(16.90)	613.29	449.33	596.39	740.89	2,129.06
Total income	**761.11**	**1,375.52**	**1,167.53**	**2,136.63**	**2,155.42**	**4,915.19**
Expenses						
Employee benefits expense	174.75	172.94	133.59	347.69	267.75	596.83
Finance costs	1.88	27.78	3.74	29.66	377.16	1,762.96
Depreciation and amortisation expense	877.39	839.81	847.61	1,717.20	1,565.14	3,178.84
Other expenses	543.34	501.84	427.34	1,045.18	907.20	1,900.91
Total expenses	**1,597.36**	**1,542.37**	**1,412.28**	**3,139.73**	**3,117.25**	**7,439.54**
Loss before exceptional items and tax	**(836.25)**	**(166.85)**	**(244.75)**	**(1,003.10)**	**(961.83)**	**(2,524.35)**
Exceptional items (net of tax) (Refer note 4)	(191.58)	(7,144.05)	-	(7,335.63)	-	-
Loss before tax	**(1,027.83)**	**(7,310.90)**	**(244.75)**	**(8,338.73)**	**(961.83)**	**(2,524.35)**
Tax expense						
Current tax	-	-	-	-	-	-
Current tax for earlier periods	-	-	-	-	-	90.51
Deferred tax	706.96	635.43	(61.03)	1,342.39	(242.66)	(2,340.43)
Total tax expense	**706.96**	**635.43**	**(61.03)**	**1,342.39**	**(242.66)**	**(2,249.92)**
Net (Loss) for the period / year	**(1,734.79)**	**(7,946.33)**	**(183.72)**	**(9,681.12)**	**(719.17)**	**(274.43)**
Other Comprehensive Income / (Loss)						
A. Items that will not be reclassified to statement of profit and loss (net of tax)						
Re-measurement gain / (loss) on defined benefit plans	-	-	-	-	-	3.17
B. Items that will be reclassified subsequently to statement profit and loss (net of tax)	-	-	-	-	-	-
Total Other Comprehensive Income (net of tax) for the period / year	**-**	**-**	**-**	**-**	**-**	**3.17**
Total Comprehensive Loss for the period / year	**(1,734.79)**	**(7,946.33)**	**(183.72)**	**(9,681.12)**	**(719.17)**	**(271.26)**
Paid-up equity share capital (Face value - Re. 1/- per share)	7,787.74	7,764.91	7,755.00	7,787.74	7,755.00	7,759.91
Other equity						701,767.95
Earnings per equity share of Re. 1/- each * [before exceptional items (net of tax)]						
(a) Basic (in Rs.)	(0.20)	(0.10)	(0.05)	(0.30)	(0.21)	(0.05)
(b) Diluted (in Rs.)	(0.20)	(0.10)	(0.05)	(0.30)	(0.21)	(0.05)
Earnings per equity share of Re. 1/- each * [after exceptional items (net of tax)]						
(a) Basic (in Rs.)	(0.22)	(1.02)	**	(1.25)	**	**
(b) Diluted (in Rs.)	(0.22)	(1.02)	**	(1.25)	**	**

* Not annualised except for the year ended March 31, 2026

** Not applicable

PRIME FOCUS LIMITED

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Registered Office : Prime Focus House, Linking Road, Khar (West)
Mumbai, Maharashtra, India, 400052
Website: www.primefocus.com Email: ir.india@primefocus.com

Standalone Unaudited Statement of Assets and Liabilities as at September 30, 2026

Rs. In Lakh

Particulars	As at September 30, 2026	As at March 31, 2026
	Unaudited	Audited
Assets		
Non-current assets		
Property, Plant and Equipment	177.45	197.55
Investment properties	10,504.51	10,661.60
Right of use assets	9,547.05	11,087.07
Financial assets		
Investments	710,296.83	710,296.83
Other financial assets	55.22	180.45
Income tax asset (net)	2,987.62	3,003.16
Other non-current assets	-	0.30
Total non-current assets	**733,568.68**	**735,426.96**
Current assets		
Financial assets		
Investments	-	23,558.29
Trade receivables	472.17	205.88
Cash and cash equivalents	1,239.46	119.14
Other bank balances	130.15	-
Loans	404.52	15,977.68
Other financial assets	1,656.87	2,555.02
Other current assets	196.81	125.32
Total current assets	**4,099.98**	**42,541.33**
Total assets	**737,668.66**	**777,968.29**
Equity and liabilities		
Equity (Refer note 3)		
Equity share capital	7,787.74	7,759.91
Other equity	693,506.34	701,767.95
Total equity	**701,294.08**	**709,527.86**
Liabilities		
Non-current liabilities		
Financial liabilities		
Lease liabilities	1.49	3.09
Other financial liabilities	-	40.00
Provisions	92.32	89.82
Deferred tax liabilities (net)	4,461.12	2,668.27
Total non-current liabilities	**4,554.93**	**2,801.18**
Current liabilities		
Financial liabilities		
Borrowings (Refer note 4)	-	20,000.00
Lease liabilities	12.14	20.75
Trade payables		
- due to micro enterprises and small enterprises	0.47	-
- due to others	1,571.45	5,693.22
Other financial liabilities (Refer note 4)	30,139.00	39,815.44
Provisions	33.58	33.58
Other current liabilities	63.01	76.26
Total current liabilities	**31,819.65**	**65,639.25**
Total liabilities	**36,374.58**	**68,440.43**
Total equity and liabilities	**737,668.66**	**777,968.29**

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Standalone Unaudited Statement of Cash flows for the half year ended September 30, 2026

Rs. In Lakh

Particulars	Half year ended September 30, 2026	Half year ended September 30, 2025
	Unaudited	Unaudited
Cash flow from operating activities		
(Loss) before tax	**(8,338.73)**	**(961.83)**
Adjustments for:		
Depreciation and amortisation expense	1,717.20	1,565.14
Loss on De-recognition of Right of Use (net)	-	1.90
Investment income (net)	(174.60)	(523.09)
Exceptional loss towards loan settlement (net)	7,335.63	-
Impairment losses on financial instrument and contract asset	-	6.56
Interest income	(421.79)	(212.94)
Finance cost	29.66	377.16
Operating profit before working capital changes	**147.37**	**252.90**
Changes in working capital :		
(Increase) in trade receivables	(266.28)	(3.56)
(Increase) / Decrease in financial assets	914.71	(34.68)
(Increase) in other assets	(71.21)	(610.31)
Increase / (Decrease) in trade payables	(813.33)	(1,743.97)
Increase in provisions	2.50	5.77
Increase / (Decrease) in financial liabilities	(2.20)	3,632.00
Increase / (Decrease) in other liabilities	(21.53)	8.72
Cash generated from operations	**(109.97)**	**1,506.87**
Direct tax refunds (net)	922.19	72.29
Net cash flow generated from operating activities (A)	**812.22**	**1,579.16**
Cash flow from investing activities		
Purchase of Property, Plant and Equipment (Refer note (ii) below)	-	(5.41)
Investment in mutual funds	(34,848.25)	(47,425.13)
Redemption of mutual funds	58,581.15	6,000.00
Loans given to subsidiaries	(39,055.71)	(6,381.50)
Loans repaid by subsidiaries	54,806.21	525.00
Interest received	217.25	38.85
Net cash flow generated from / (used in) investing activities (B)	**39,700.65**	**(47,248.19)**
Cash flow from financing activities		
Proceeds from exercise of share options (Refer note 3)	1,447.33	6,678.88
Proceeds from issuance of share capital (net of transaction cost)	-	38,946.73
Payment towards full and final settlement of loan (Refer note 4)	(40,800.00)	-
Lease liabilities paid (including interest)	(11.69)	(18.86)
Finance cost paid	(28.19)	(3.79)
Net cash flow generated from / (used in) financing activities (C)	**(39,392.55)**	**45,602.96**
Net increase / (decrease) in cash and cash equivalents (A+B+C)	**1,120.32**	**(66.07)**
Cash and cash equivalents at the beginning of the period	**119.14**	**146.33**
Cash and cash equivalents at the end of the period	**1,239.46**	**80.26**
Non cash transactions		
Allotment of equity shares in swap for equity shares of a subsidiary	-	516,149.79

Notes:

(i) Standalone unaudited Statement of Cash flows has been prepared under the indirect method as set out in the IND AS 7 "Statement of Cash Flows" as specified in the Companies (Indian Accounting Standards) Rules, 2015.

(ii) Purchase of Property, plant and equipment represents additions to property, plant and equipment adjusted for movement of capital creditors and capital advances with respect to property, plant and equipment.

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Notes to Standalone Unaudited Statement of Financial Results for the quarter and half year ended September 30, 2026

1. The standalone unaudited statement of financial results for the quarter and half year ended September 30, 2026, have been reviewed by Audit Committee and approved by Board of Directors at its meeting held on November 13, 2026. The Statutory Auditors of the Company have carried out limited review on the above results in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('the Regulation'), as amended and expressed an unmodified conclusion.

2. The standalone unaudited statement of financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India and in terms of the Regulation.

3. During the quarter and half year ended September 30, 2026, the Company has allotted 22,83,333 and 27,83,333 fully paid-up equity shares of face value Re. 1 each ("Equity Shares") respectively, at a securities premium of Rs. 51 per Equity Share, pursuant to the exercise of stock options by employees in accordance with the Company's stock option scheme.

4. On April 7, 2015, the Company acquired the Film and Media Services business from Reliance MediaWorks Limited (RMW) under a BTA dated November 19, 2014, for equity consideration of Rs. 35,000 lakhs, with a conditional obligation to assume debt facilities of Rs. 20,000 lakhs. Subsequently, the Company entered into a Loan Agreement dated February 25, 2019, with Raspalfa Services Private Limited (RASPL), for Rs. 20,000 lakhs.

   Conclusion of IBC Proceedings:

   On August 29, 2023, RASPL filed a Section 7 petition under the IBC before the NCLT for Rs. 35,379.75 lakhs alleging default under the Loan Agreement.

   The NCLT admitted the petition and initiated CIRP on May 6, 2026. On May 12, 2026, the NCLAT stayed the order and directed a deposit of Rs. 35,379.75 lakhs, placed in a fixed deposit with the Registrar, NCLAT.

   On July 10, 2026, the NCLAT set aside the NCLT order, approved the Discharge Agreement dated July 1, 2026, for Rs. 40,800 lakhs towards full and final settlement, closed the CIRP and released the fixed deposit.

   The fixed deposit of Rs. 35,379.75 lakhs was released and the balance Rs. 5,420.25 lakhs was paid during the quarter ended September 30, 2026, thereby completing the settlement of Rs. 40,800 lakhs.

   As at March 31, 2026, the Company had accrued Rs. 35,379.75 lakhs. The additional impact of Rs. 7,335.63 lakhs (including legal and professional fees and tax-related expenses) was recognised as an exceptional item during the half year ended September 30, 2026, comprising Rs. 7,144.05 lakhs in the quarter ended June 30, 2026, and Rs. 191.58 lakhs in the quarter ended September 30, 2026.

5. Subsequent to the quarter and half year ended September 30, 2026, the Income Tax Department, Mumbai, ("the Department") conducted search and seizure activity ("the search") under the provisions of the Income Tax Act, 2025, at certain offices of the Company, as well as at the residences of certain directors from October 7, 2026, to October 14, 2026. The Department also seized certain electronic records (including information in electronic form and on computer systems) during the search.

   The Company has provided all necessary cooperation, documents and details to the Department, as requested and intimated stock exchanges on October 14, 2026. As at the date of these financial results, the Company has not received any order, demand, show-cause notice or other communication in relation to the Search. The Company, after considering all available information and facts as of date, has not identified the need for any adjustments to the current or prior period financial results. The Company will continue to monitor the developments and will take appropriate actions.

6. As per Ind AS 108 on "Segment Reporting", segment information has been provided under the notes to consolidated unaudited statement of financial results for the quarter and half year ended September 30, 2026.

7. Figures for the previous periods have been regrouped/reclassified to conform to the classification of the current periods, if any.

8. The above standalone unaudited statement of financial results of the Company are available on the Company's website (www.primefocus.com) and stock exchanges websites, BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.

For and on behalf of the Board of Directors

NARESH MAHENDRANATH MALHOTRA
Digitally signed by NARESH MAHENDRANATH MALHOTRA
Date: 2026.11.13 22:39:28 +05'30'

Naresh Malhotra
Chairman and Whole-time Director
DIN. 00004597

Place: Mumbai
Date: November 13, 2026

MSKA & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants

HO
602, Floor 6, Raheja Titanium
Western Express Highway, Geetanjali Railway
Colony, Ram Nagar, Goregaon (E) Mumbai
400063, INDIA
Tel: +91 22 6974 0200

Independent Auditor's Review Report on standalone unaudited financial results of Prime Focus Limited for the quarter and year to date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of Prime Focus Limited

1. We have reviewed the accompanying Statement of standalone unaudited financial results of **Prime Focus Limited** (hereinafter referred to as 'the Company'), for the quarter ended September 30, 2026 and the year to date results for the period from April 1, 2026, to September 30, 2026 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to Note 5 to the accompanying Statement, which provides details of the search and seizure proceedings conducted under the Income-tax Act, 2025, at certain offices of the Company and at the residences of certain directors, together with the Management's assessment and position in relation to such proceedings.

   Our conclusion is not modified in respect of this matter.

For M S K A & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration No. 105047W/W101187

NITIN SURYAMANI TIWARI
Digitally signed by NITIN SURYAMANI TIWARI
Date: 2026.11.13 22:46:50 +05'30'

Nitin Tiwari
Partner
Membership No.: 118894
UDIN: 26118894LQNPEH4087

Place: Mumbai
Date: November 13, 2026

Registered Office: 602, Raheja Titanium, Western Express Highway, Goregaon (East), Mumbai-400063, Maharashtra, India
Tel: +91 22 6974 0200 | LLPIN: ACT-3789
Ahmedabad | Bengaluru | Chandigarh | Chennai | Coimbatore | Goa | Gurugram | Hyderabad | Kochi | Kolkata | Pune www.mska.in

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Registered Office : Prime Focus House, Linking Road, Khar (West)
Mumbai, Maharashtra, India, 400052
Website: www.primefocus.com Email: ir.india@primefocus.com

Consolidated Unaudited Statement of Financial Results for the quarter and half year ended September 30, 2026

Rs. In Lakh

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income :						
Revenue from operations	141,016.93	125,608.42	104,289.32	266,625.35	201,971.46	458,732.37
Other operating income	1,930.36	1,073.10	1,805.10	3,003.46	6,437.64	8,848.59
Other income:						
a) Exchange (loss) / gain (net) (Refer note 7)	1,035.35	2,455.26	-	3,490.61	11,677.42	7,366.36
b) Others (net)	676.03	1,246.80	1,090.38	1,922.83	1,902.95	3,396.11
Total income	**144,658.67**	**130,383.58**	**107,184.80**	**275,042.25**	**221,989.47**	**478,343.43**
Expenses						
Employee benefits expense	77,837.74	74,818.98	60,573.69	152,656.72	119,345.74	249,936.86
Employee stock option expense	251.02	346.85	100.90	597.87	277.24	2,473.00
Technician fees	5,133.96	4,540.45	2,328.19	9,674.41	4,358.64	10,686.09
Technical service cost	8,416.64	4,740.83	4,825.13	13,157.47	9,111.34	19,610.61
Finance costs	11,931.53	12,634.30	11,973.82	24,565.83	23,358.64	51,453.51
Depreciation and amortisation expense	18,843.12	17,911.96	13,934.61	36,755.08	27,264.88	65,754.28
Other expenses	13,197.69	12,084.74	8,660.06	25,282.43	21,281.74	42,542.45
Exchange loss (net) (Refer note 6)	-	-	4,208.44	-	-	-
Total expenses	**135,611.70**	**127,078.11**	**106,604.84**	**262,689.81**	**204,998.22**	**442,456.80**
Profit before exceptional items and tax	**9,046.97**	**3,305.47**	**579.96**	**12,352.44**	**16,991.25**	**35,886.63**
Exceptional loss (Refer note 4 & 5)	(210.61)	(6,529.14)	-	(6,739.75)	-	(2,458.53)
Share of Profit / (Loss) in Joint Venture (Refer note 9)	267.24	(49.77)	-	217.47	-	-
Profit / (Loss) before tax	**9,103.60**	**(3,273.44)**	**579.96**	**5,830.16**	**16,991.25**	**33,428.10**
Tax expense						
Current tax	1,118.17	450.38	1,016.82	1,568.55	2,029.53	1,927.35
Current tax for earlier periods	-	-	-	-	-	90.51
Deferred tax	2,158.22	853.93	(843.33)	3,012.15	3,509.26	1,267.98
Total tax expense	**3,276.39**	**1,304.31**	**173.49**	**4,580.70**	**5,538.79**	**3,285.84**
Net Profit / (Loss) for the period / year	**5,827.21**	**(4,577.75)**	**406.47**	**1,249.46**	**11,452.46**	**30,142.26**
Other Comprehensive Income / (Loss)						
A. Items that will not be reclassified to statement of profit and loss (net of tax)						
Re-measurement gain / (loss) on defined benefit plans	-	-	-	-	-	369.14
B. Items that will be reclassified subsequently to statement profit and loss (net of tax)						
Exchange differences on translation of foreign operations	1,456.72	(1,547.48)	7,321.50	(90.76)	(3,022.54)	7,201.59
Total Other Comprehensive Income / (Loss) (net of tax) for the period / year	**1,456.72**	**(1,547.48)**	**7,321.50**	**(90.76)**	**(3,022.54)**	**7,570.73**
Total Comprehensive Income / (Loss) for the period / year	**7,283.93**	**(6,125.23)**	**7,727.97**	**1,158.70**	**8,429.92**	**37,712.99**
Net Profit / (Loss) attributable to						
Owners of the Company	4,849.87	(4,132.60)	359.88	717.27	6,545.06	21,875.60
Non-controlling interest	977.34	(445.15)	46.59	532.19	4,907.40	8,266.66
	5,827.21	**(4,577.75)**	**406.47**	**1,249.46**	**11,452.46**	**30,142.26**
Other comprehensive income attributable to						
Owners of the Company	913.29	(1,073.92)	4,043.39	(160.63)	(2,062.24)	8,200.49
Non-controlling interest	543.43	(473.56)	3,278.11	69.87	(960.30)	(629.76)
	1,456.72	**(1,547.48)**	**7,321.50**	**(90.76)**	**(3,022.54)**	**7,570.73**
Total Comprehensive Income attributable to						
Owners of the Company	5,763.16	(5,206.52)	4,403.27	556.64	4,482.82	30,076.09
Non-controlling interest	1,520.77	(918.71)	3,324.70	602.06	3,947.10	7,636.90
	7,283.93	**(6,125.23)**	**7,727.97**	**1,158.70**	**8,429.92**	**37,712.99**
Paid-up equity share capital (Face value - Re. 1/- per share)	7,787.74	7,764.91	7,755.00	7,787.74	7,755.00	7,759.91
Other equity						201,092.95
Earnings per equity share of Re. 1/- each * [before exceptional items (net of tax)]						
(a) Basic (in Rs.)	0.65	0.31	0.10	0.96	1.95	0.96
(b) Diluted (in Rs.)	0.65	0.31	0.10	0.96	1.94	0.96
Earnings per equity share of Re. 1/- each * [after exceptional items (net of tax)]						
(a) Basic (in Rs.)	0.62	(0.53)	NA	0.09	NA	0.09
(b) Diluted (in Rs.)	0.62	(0.53)	NA	0.09	NA	0.09

* Not annualised except for the year ended March 31, 2026

** Not applicable

PRIME FOCUS LIMITED
CIN: L92100MH1997PLC108981
Registered Office : Prime Focus House, Linking Road, Khar (West)
Mumbai, Maharashtra, India, 400052
Website: www.primefocus.com Email: ir.india@primefocus.com

Consolidated Unaudited Statement of Assets and Liabilities as at September 30, 2026

Rs. In Lakh

Particulars	As at September 30, 2026	As at March 31, 2026
	Unaudited	Audited
Assets		
Non-current assets		
Property, Plant and Equipment	69,820.06	58,562.00
Capital work-in-progress	301.11	6,603.70
Goodwill (Refer note 8)	243,581.19	238,954.66
Other Intangible assets	67,033.94	70,300.66
Right of use assets	69,385.88	69,911.93
Intangible assets under development	15,139.95	9,770.47
Financial assets		
Investments	5,103.01	53.35
Other financial assets	92,302.33	66,721.04
Deferred tax assets (net)	17,233.04	18,536.22
Income tax asset (net)	5,416.79	7,314.69
Other non current assets	10,554.28	11,761.38
Total non-current assets	**595,871.58**	**558,490.10**
Current assets		
Financial assets		
Investments	1,400.68	23,560.35
Trade receivables	46,739.86	46,189.65
Cash and cash equivalents	14,556.25	68,829.00
Other bank balances	1,231.65	-
Other financial assets	372,690.08	337,072.35
Other current assets	39,110.42	30,801.97
Total current assets	**475,728.94**	**506,453.32**
Total assets	**1,071,600.52**	**1,064,943.42**
Equity and liabilities		
Equity (Refer note 3 & 4)		
Equity share capital	7,787.74	7,759.91
Other equity	203,573.90	201,092.95
Equity attributable to equity holders of the Company	**211,361.64**	**208,852.86**
Non-controlling Interest (Refer note 4)	46,321.55	45,713.96
Total equity	**257,683.19**	**254,566.82**
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	356,020.26	10,980.27
Lease liabilities	60,289.59	59,461.54
Other financial liabilities	5,244.67	3,913.08
Provisions (Refer note 6)	10,164.94	9,188.67
Deferred tax liabilities (net)	4,461.12	2,668.27
Total non-current liabilities	**436,180.58**	**86,211.83**
Current liabilities		
Financial liabilities		
Borrowings (Refer note 5 (a) and (b) & 11)	161,264.70	483,094.16
Lease liabilities	16,497.16	18,136.62
Trade payables		
- dues to micro enterprises and small enterprises	0.47	64.20
- dues to others	40,988.32	36,643.72
Other financial liabilities (Refer note 4 & 5)	78,308.43	88,001.04
Provisions (Refer note 6)	11,364.25	8,967.81
Current tax liabilities (net)	4,430.62	2,726.67
Other current liabilities	64,882.80	86,530.55
Total current liabilities	**377,736.75**	**724,164.77**
Total liabilities	**813,917.33**	**810,376.60**
Total Equity and liabilities	**1,071,600.52**	**1,064,943.42**

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Consolidated Unaudited Statement of Cash flows for the half year ended September 30, 2026

Rs. In Lakh

Particulars	Half year ended September 30, 2026	Half year ended September 30, 2025
	Unaudited	Unaudited
Cash flow from operating activities		
Profit before tax	**5,830.16**	**16,991.25**
Adjustments for:		
Depreciation and amortisation expense	36,755.08	27,264.88
(Profit) / Loss on sale of Property, Plant and Equipment (net)	17.65	(27.17)
Loss on De-recognition of Right of Use (net)	76.85	1.90
(Profit) on sale of investments (net)	(318.01)	(544.03)
Exceptional loss towards loan settlement (net)	7,335.63	-
Share of profit of joint ventures accounted using the equity method	(217.47)	-
Unrealised foreign exchange loss (net)	(36.87)	7,527.41
Bad debts written off, allowances for bad and doubtful debts and expected credit loss	1,760.24	2,923.14
Employee stock option expense	597.87	277.24
Provision no longer required written back	(334.08)	(671.48)
Interest income	(612.73)	(442.82)
Finance costs	24,565.83	23,358.64
Operating profit before working capital changes	**75,420.15**	**76,658.96**
Changes in working capital :		
(Increase) in trade receivables	(2,310.45)	(3,580.71)
(Increase) in financial assets	(61,939.95)	(55,464.10)
(Increase) in other assets	(8,410.67)	(9,569.44)
Increase in trade payables	7,914.60	1,779.41
Increase in provisions	3,372.70	1,411.57
Increase / (Decrease) in financial liabilities	3,801.28	(2,506.11)
Increase / (Decrease) in other liabilities	(21,647.74)	17,064.20
Cash generated from operations	**(3,800.08)**	**25,793.78**
Direct taxes refund (net)	3,236.51	102.68
Net cash flow (used in) / generated from operating activities (A)	**(563.57)**	**25,896.46**
Cash flow from investing activities		
Purchase of Property, Plant and Equipment and other intangible assets (Refer note (ii) below)	(29,924.57)	(21,796.25)
Sale of Property, Plant and Equipment	46.03	177.04
Investment in mutual funds	(87,794.16)	(55,823.10)
Redemption of mutual funds	110,267.33	14,424.47
Purchase of non-current investments (Refer note 9)	(4,826.83)	-
Interest received	4.93	-
Net cash (used in) from investing activities (B)	**(12,227.27)**	**(63,017.84)**
Cash flow from financing activities		
Proceeds from long term borrowings	24,998.70	5,235.23
Repayment of long term borrowings	(16,510.56)	(9,521.20)
Proceeds from short term borrowings (net)	33,043.59	19,248.09
Proceeds from exercise of share options	1,447.33	6,678.88
Proceeds from issuance of share capital (net of transaction cost)	-	38,946.73
Payment towards full and final settlement of loan (Refer note 4)	(40,800.00)	-
Lease liabilities paid (Including interest)	(11,671.78)	(12,418.10)
Finance cost paid	(31,246.60)	(18,499.83)
Net cash (used in) financing activities (C)	**(40,739.32)**	**29,669.80**
Net increase in cash and cash equivalents (A+B+C)	**(53,530.16)**	**(7,451.58)**
Cash and cash equivalents at the beginning of the period	**68,829.00**	**21,413.66**
Add: Unrealised exchange (gain) / loss on cash and cash equivalents (net)	**742.59**	**826.71**
Cash and cash equivalents at the end of the period	**14,556.25**	**13,135.37**
Non cash transactions		
a. Allotment of equity shares in swap for equity shares of a subsidiary	-	516,149.79
b. Purchase of Property, Plant and Equipments and Intangible Assets, financed by accounts payable and finance leases	3,847.56	3,300.15
c. Operating lease, Right of use assets on new lease / modifications	953.83	2,057.19

Notes:

(i) Consolidated Unaudited Statement of Cash flows has been prepared under the indirect method as set out in the IND AS 7 "Statement of Cash Flows" as specified in the Companies (Indian Accounting Standards) Rules, 2015.

(ii) Purchase of Property, plant and equipment and other intangibles represents additions to property, plant and equipment and other intangible assets adjusted for movement of Capital work-in-progress, Intangible assets under development, capital creditors and capital advances of (a) property, plant and equipment and (b) intangible assets.

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Notes to Consolidated Unaudited Statement of Financial Results for the quarter and half year ended September 30, 2026

1. The statement of consolidated unaudited financial results for the quarter and half year ended September 30, 2026, have been reviewed by Audit Committee and approved by Board of Directors at its meeting held on November 13, 2026. The Statutory Auditors of the Company have carried out limited review on the above results in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('the Regulation'), as amended and expressed an unmodified conclusion.

2. The statement of consolidated unaudited financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India and in terms of the Regulation.

3. During the quarter and half year ended September 30, 2026, the Company has allotted 22,83,333 and 27,83,333 fully paid-up equity shares of face value Re. 1 each ("Equity Shares") respectively, at a securities premium of Rs. 51 per Equity Share, pursuant to the exercise of stock options by employees in accordance with the Company's stock option scheme.

4. On April 7, 2015, the Company acquired the Film and Media Services business from Reliance MediaWorks Limited (RMW) under a BTA dated November 19, 2014, for equity consideration of Rs. 35,000 lakhs, with a conditional obligation to assume debt facilities of Rs. 20,000 lakhs. Subsequently, the Company entered into a Loan Agreement dated February 25, 2019, with Raspalfa Services Private Limited (RASPL), for Rs. 20,000 lakhs.

   Conclusion of IBC Proceedings:

   On August 29, 2023, RASPL filed a Section 7 petition under the IBC before the NCLT for Rs. 35,379.75 lakhs alleging default under the Loan Agreement.

   The NCLT admitted the petition and initiated CIRP on May 6, 2026. On May 12, 2026, the NCLAT stayed the order and directed a deposit of Rs. 35,379.75 lakhs, placed in a fixed deposit with the Registrar, NCLAT.

   On July 10, 2026, the NCLAT set aside the NCLT order, approved the Discharge Agreement dated July 1, 2026, for Rs. 40,800 lakhs towards full and final settlement, closed the CIRP and released the fixed deposit.

   The fixed deposit of Rs. 35,379.75 lakhs was released and the balance Rs. 5,420.25 lakhs was paid during the quarter ended September 30, 2026, thereby completing the settlement of Rs. 40,800 lakhs.

   As at March 31, 2026, the Company had accrued Rs. 35,379.75 lakhs. The additional impact of Rs. 7,335.63 lakhs (including legal and professional fees and tax-related expenses) was recognised as an exceptional item during the half year ended September 30, 2026, comprising Rs. 7,144.05 lakhs in the quarter ended June 30, 2026, and Rs. 191.58 lakhs in the quarter ended September 30, 2026.

5. PF Media Ltd, an indirect subsidiary of the Company has been voluntarily liquidated with effect from July 13, 2026, and accordingly a resultant net gain on liquidation of Rs. 595.88 Lakhs is included in exceptional item in the statement of consolidated unaudited financial results for the half year ended September 30, 2026.

6. Subsequent to the quarter and half year ended September 30, 2026, the Income Tax Department, Mumbai ("the Department"), conducted search and seizure activity ("the search") under the provisions of the Income Tax Act, 2025, at certain offices of the Holding Company and its subsidiaries, as well as at the residences of certain directors of the Holding Company from October 7, 2026, to October 14, 2026. The Department also seized certain electronic records (including information in electronic form and on computer systems) during the search.

   The Group has provided all necessary cooperation, documents and details to the Department, as requested and the Holding Company has intimated stock exchanges on October 14, 2026. As at the date of these financial results, the Group has not received any order, demand, show-cause notice or other communication in relation to the Search. The Holding Company, after considering all available information and facts as of date, has not identified the need for any adjustments to the current or prior period financial results. The Holding Company will continue to monitor the developments and will take appropriate actions.

7. Exchange (loss) / gain (net) includes unrealised exchange gain/(loss) arising from the translation of foreign currency denominated borrowings at the closing exchange rates prevailing at the respective reporting dates.

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
Unrealized exchange gain / (loss)	51.37	1,243.07	(5,090.07)	1,294.44	9,541.93	4,582.86

8. Operating segments are reported in a manner consistent with internal reporting provided to the Chief Operating Decision Maker ("CODM") (i.e., the Board of Directors) of the Group. The CODM is responsible for allocating resources and assessing performances of the operating segments of the Group. The Group is mainly engaged in operating as integrated post-production setup. The CODM decides on allocation of the resources to the business taking a holistic view of the entire setup and hence it is considered as representing a single operating segment as per IND AS 108 "Segment Reporting".

9. On June 26, 2026, Double Negative Films Limited ("DNFL"), an indirect subsidiary of the Company, acquired a 48.45% equity stake in Ánima Kitchent Canarias, S.L. ("Anima"), an entity incorporated in Las Palmas de Gran Canaria, Spain, in partnership with Sociedad Española para la Transformación Tecnológica (a Spanish Government Fund, "SETT"), for an initial investment of €1.275 million (approximately Rs.13.69 crore), thereby obtaining joint control over Anima. The investment has been classified as a joint venture and accounted for using the equity method. The unaudited consolidated financial results include the Group's share of loss from the joint venture for the quarter and half year ended September 30, 2026 from the date of acquisition of the joint control.

10. Brahma AI Holdings Limited ("BHL"), and Brahma AI Services India Limited (Formerly known as Prime Focus Technologies Limited) ("Brahma India"), both are subsidiaries of DNEG S.à r.l., and indirect subsidiaries of the Company have proposed to raise an aggregate investment of USD 100 million from Multiples Private Equity Gift Fund IV (Investment of USD 54.36 million in BHL) and Multiples Private Equity Fund IV (Investment of USD 45.64 million in Brahma India) (collectively referred to as "Multiples") through the issuance of Compulsorily Convertible Preference Shares ("CCPS").

    The proposed transaction also envisages the transfer of DNEG S.à.r.l.'s shareholding in Brahma India to BHL. Upon completion of the transaction and implementation of the related governance arrangements, BHL and Brahma India are expected to cease being subsidiaries and become associates of the Group.

    On November 7, 2026, the shareholders of the Company approved the proposed cessation of exercise of control over BHL and, consequently, Brahma India, being unlisted material subsidiaries of the Company. However, the transaction remains subject to the fulfilment of certain other conditions precedent specified in the respective agreements and has not been completed as at the date of approval of these unaudited consolidated financial results.

11. Figures for the previous periods have been regrouped/reclassified to conform to the classification of the current periods, if any.

12. The above consolidated unaudited statement of financial results of the Group is available on the Company's and stock exchanges websites (www.primefocus.com), BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.

For and on behalf of the Board of Directors

NARESH MAHENDRANATH MALHOTRA
Digitally signed by NARESH MAHENDRANATH MALHOTRA
Date: 2026.11.13 22:39:59 +05'30'

Place: Mumbai
Date: November 13, 2026

Naresh Malhotra
DIN No. 00004597
Chairman and Whole-time Director

MSKA & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants

HO
602, Floor 6, Raheja Titanium
Western Express Highway, Geetanjali Railway
Colony, Ram Nagar, Goregaon (E) Mumbai
400063, INDIA
Tel: +91 22 6974 0200

Independent Auditor's Review Report on consolidated unaudited financial results of Prime Focus Limited for the quarter and year to date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Prime Focus Limited

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of **Prime Focus Limited** (hereinafter referred to as 'the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as the 'Group') and its share of the net profit after tax and total comprehensive income of its joint venture for the quarter ended September 30, 2026 and the year to date results for the period from April 1, 2026, to September 30, 2026 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. This Statement includes the results of the Holding Company and the entities stated in Annexure 1.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We draw attention to Note 6 to the accompanying Statement, which describes the search and seizure proceedings conducted under the Income-tax Act, 2025, at certain offices of the Holding Company and certain of its subsidiaries, as well as at the residences of certain directors, and sets out Management's assessment and position in relation to these proceedings.

   Our conclusion is not modified in respect of this matter.

7. We did not review the interim financial information of 8 subsidiaries included in the Statement, whose interim financial information, before giving effect to the consolidation adjustments, reflects total assets of Rs. 1,96,741.14 lakhs as at September 30, 2026, and total revenues of Rs. 176.44 lakhs and Rs. 328.89 lakhs, total net loss after tax of Rs. 23.43 lakhs and Rs. 10,478.54 lakhs and total comprehensive loss of Rs. 23.43 lakhs and Rs. 10,478.54 lakhs, for the quarter ended September 30, 2026, and for the period from April 1, 2026, to September 30, 2026, respectively, and cash outflows (net) of Rs. 91.51 lakhs for the period from April 1, 2026, to September 30, 2026, as considered in the Statement. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion is not modified in respect of the above matter with respect to our reliance on the work done by and report of the other auditors.

Registered Office: 602, Raheja Titanium, Western Express Highway, Goregaon (East), Mumbai-400063, Maharashtra, India
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8. The Statement includes the Group's share of net profit after tax of Rs. 267.24 lakhs and Rs. 217.47 lakhs and total comprehensive income of Rs. 267.24 lakhs and Rs. 217.47 lakhs for the quarter ended September 30, 2026, and for the period from April 1, 2026, to September 30, 2026, respectively, as considered in the Statement, in respect of a Joint venture, based on their interim financial information which has not been reviewed by their auditor. This interim financial information has been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of the Joint venture is based solely on such management prepared unaudited interim financial information. According to the information and explanations given to us by the Management, this interim financial information is not material to the Group.

   Our conclusion is not modified in respect of the above matter with respect to our reliance on the financial information certified by the management.

For M S K A & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration No. 105047W/W101187

NITIN SURYAMANI TIWARI

Digitally signed by NITIN SURYAMANI TIWARI
Date: 2026.11.13 22:47:35 +05'30'

Nitin Tiwari
Partner
Membership No.: 118894
UDIN: 26118894PZLEXY3643

Place: Mumbai
Date: November 13, 2026

Annexure 1

Sr. No.	Name of the Entity	Relationship with the Holding Company
1	Jam8 Prime Focus LLP	Subsidiary (51% holding)
2	GVS Software Private Limited	Wholly owned subsidiary of Prime Focus Limited
3	PF World Limited	Wholly owned subsidiary of Prime Focus Limited
4	Prime Focus Media UK Limited	Wholly owned subsidiary of PF World Limited
5	PF Overseas Limited	Wholly owned subsidiary (PF World Limited: 88.50%; Prime Focus Limited: 11.50%)
6	PF Media Ltd [a]	Wholly owned subsidiary of PF World Limited
7	PF Investments Limited	Wholly owned subsidiary of Prime Focus Limited
8	Prime Focus Motion Pictures Limited	Wholly owned subsidiary of Prime Focus Limited
9	DNEG S.à r.l.	Subsidiary (Prime Focus Limited: 32.43%; PF World Limited: 54.10%; PF Overseas Limited: 5.68%)
10	DNEG Plc	Wholly owned subsidiary of DNEG S.à r.l.
11	DNEG North America Inc	Wholly owned subsidiary of DNEG S.à r.l.
12	Prime Focus International Services UK Limited	Wholly owned subsidiary of DNEG S.à r.l.
13	DNEG India Media Services Limited	Wholly owned subsidiary of DNEG S.à r.l.
14	Double Negative Montréal Productions Ltd	Wholly owned subsidiary of DNEG S.à r.l.
15	DNEG Middle East FZ LLC [b]	Wholly owned subsidiary of DNEG S.à r.l.
16	DNEG Bulgaria EOOD	Wholly owned subsidiary of DNEG S.à r.l.
17	Brahma AI India Technologies Private Limited (Formerly known as DNEG Creative Private Limited) [c]	Wholly owned subsidiary of DNEG S.à r.l.
18	Prime Focus Studios Private Limited [d]	Wholly owned subsidiary of DNEG S.à r.l.
19	Brahma AI Services India Limited (Formerly known as Prime Focus Technologies Limited)	Subsidiary of a wholly owned subsidiary of DNEG S.à.r.l. (92.23% holding)
20	Double Negative Holdings Limited	Wholly owned subsidiary of DNEG S.à r.l.
21	Apptarix Mobility Solutions Private Limited	Wholly owned subsidiary of Brahma AI Services India Limited (Formerly known as Prime Focus Technologies Limited)
22	Prime Focus Technologies UK Limited	Wholly owned subsidiary of Brahma AI Services India Limited (Formerly known as Prime Focus Technologies Limited)
23	Prime Post (Europe) Limited	Wholly owned subsidiary of Prime Focus Technologies UK Limited
24	Prime Focus Technologies PTE. LTD.	Wholly owned subsidiary of Brahma AI Services India Limited (Formerly known as Prime Focus Technologies Limited)
25	Prime Focus Technologies Inc.	Wholly owned subsidiary of Brahma AI Services India Limited (Formerly known as Prime Focus Technologies Limited)
26	Double Negative Toronto Productions Limited	Wholly owned subsidiary of Double Negative Montreal Productions Limited

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Sr. No.	Name of the Entity	Relationship with the Holding Company
27	Brahma AI Holdings Limited	Subsidiary of Double Negative Holdings Limited (90.20% holding)
28	Double Negative Films Limited	Wholly owned subsidiary of Double Negative Holdings Limited
29	Double Negative Limited	Wholly owned subsidiary (Double Negative Holdings Limited: 74.30%; Double Negative Films Limited:25.70%)
30	Double Negative LA LLC	Wholly owned subsidiary of Double Negative Holdings Limited
31	Brahma AI ME Ltd [e]	Wholly owned subsidiary of Brahma AI Holdings Limited
32	Metaphysic Inc.	Wholly owned subsidiary of Brahma AI Holdings Limited
33	Brahma AI Limited	Wholly owned subsidiary of Brahma AI Holdings Limited
34	Brahma AI Services USA Inc. [f]	Wholly owned subsidiary of Brahma AI Holdings Limited
35	Brahma AI Canada Inc. (Formerly known as DAX Cloud ULC) [g]	Wholly owned subsidiary of Brahma AI Services USA Inc.
36	Ánima Kitchent Canarias, S.L. [h]	Joint venture of Double Negative Films Limited (48.45% holding)
37	Brahma AI Services UK Limited (Formerly known as Metaphysic Limited)	Wholly owned subsidiary of Metaphysic Inc.
38	Double Negative Canada Productions Limited	Wholly owned subsidiary of Double Negative Limited
39	Double Negative Hungary Limited	Wholly owned subsidiary of Double Negative Limited
40	DNEG Australia Pty Limited	Wholly owned subsidiary of Double Negative Limited
41	DNEG Australia Productions PTY Ltd	Wholly owned subsidiary of Double Negative Limited
42	DNEG Spain S.L.	Wholly owned subsidiary of Double Negative Limited

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Explanations to symbols

Symbol	Explanation
a	PF Media Ltd, a wholly owned subsidiary of PF World Limited, was liquidated on July 13, 2026. It is included for disclosure of the change in group composition during the quarter and was not a subsidiary as at September 30, 2026.
b	Incorporated on August 25, 2026, as a wholly owned subsidiary of DNEG S.à r.l.
c	Incorporated on January 07, 2025. Subsidiary of Prime Focus Motion Pictures Limited till December 09, 2025, and subsidiary of DNEG S.à r.l. w.e.f. December 10, 2025.
d	Change in name of Prime Focus Production Services Private Limited to PF Studio Private Limited effective April 05, 2025, and change of name of PF Studio Private Limited to Prime Focus Studios Private Limited w.e.f. June 10, 2025. Subsidiary of Prime Focus Limited till December 14, 2025, and subsidiary of DNEG S.à r.l. w.e.f. December 15, 2025.
e	Incorporated on December 29, 2025.
f	Incorporated on June 23, 2025.
g	Subsidiary of Prime Focus Technologies Inc. till March 30, 2026. Subsidiary of Brahma AI Services USA Inc. w.e.f. March 31, 2026.
h	Double Negative Films Limited acquired an equity stake in Ánima Kitchent Canarias, S.L. on June 26, 2026.

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