

**UBS AG**

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Compliance & Operational Risk Control

26 Feb 2019

To,

The BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai 400 051, India Attn : Listing Department
Power Finance Corporation Limited Urjanidhi 1, Barakhamba Lane, Connaught Place, New Delhi-110001 Phone: 91-11-23456000	

Sub: Disclosure of interest pursuant to Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Dear Sir/Madam,

Please find attached, a disclosure of shareholdings under Regulation 29 (1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. This disclosure is being filed in relation to acquisition of shares amounting to 5.02% of the share capital carrying voting rights in Power Finance Corporation Limited.

Kindly contact Philip Alexander at +85 229716074 should you have any queries in relation to this matter.

Yours sincerely,
UBS Group AG

Philip Alexander
Compliance & Operational Risk Control

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part –A- Details of the Acquisition

Name of the Target Company (TC)	Power Finance Corporation Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	UBS Principal Capital Asia LTD		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and the National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	131,768,045	4.99%	4.99%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	131,768,045	4.99%	4.99%

Details of acquisition			
a) Shares carrying voting rights acquired	778,217	0.03%	0.03%
b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+/-d)	778,217	0.03%	0.03%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	132,546,262	5.02%	5.02%
b) VRs otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+d)	132,546,262	5.02%	5.02%

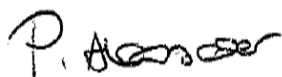
Mode of acquisition (e.g. open market/ public issue / rights issue / preferential allotment / inter-se transfer/ encumbrance etc.)	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	Not Applicable		
Date of acquisition of/ date of receipt of intimation of allotment of shares/VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	22-Feb-2019		
Equity share capital / total voting capital of the TC before the said acquisition	2,640,081,408 shares		
Equity share capital/ total voting capital of the TC after the said acquisition	2,640,081,408 shares		
Total diluted share/voting capital of the TC after the said acquisition	2,640,081,408 shares		

Part-B***

Name of the Target Company: Power Finance Corporation Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/or PACs
UBS PRINCIPAL CAPITAL ASIA LTD	No	

Signature of the acquirer / Authorised Signatory



Philip Alexander
Compliance & Operational Risk Control

Place: UBS AG, Hong Kong Branch

Date: 26 Feb 2019

Note:

(*)Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.