



**पावर फाइनेंस कॉर्पोरेशन लिमिटेड**  
**POWER FINANCE CORPORATION LTD.**

(भारत सरकार का उपक्रम)

(A Govt. of India Undertaking)

(आई.एस.ओ. 9001:2008 प्रमाणित)

(ISO 9001:2008 Certified)

**Fax No.: 022-26598237/38, 022- 66418125/26/24**

**No: 1:05:138:II:CS**

**Date: 14<sup>th</sup> August, 2014**

**National Stock Exchange of India Limited,**  
Listing Department,  
Exchange Plaza,  
Bandra – Kurla Complex,  
Bandra (E)  
**MUMBAI – 400 051.**

**Kind Attn.: Ms. Rehana Dsouza, Asstt. Vice President.**

**SUB: Financial Results for the Quarter ended 30<sup>th</sup> June, 2014 and Limited Review Report thereupon.**

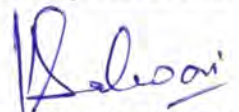
Madam,

Further to our earlier communication dated 07<sup>th</sup> August, 2014, we would like to inform you that, the Board of Directors of Power Finance Corporation Ltd. in its meeting held on 14<sup>th</sup> August, 2014 have considered and approved the Financial Results for the Quarter ended 30<sup>th</sup> June, 2014.

Please find enclosed herewith the Financial Results for the Quarter ended 30<sup>th</sup> June, 2014 in the prescribed format, alongwith the Limited Review Report thereupon.

Thanking you,

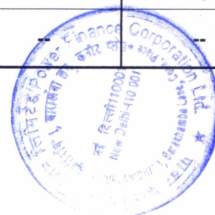
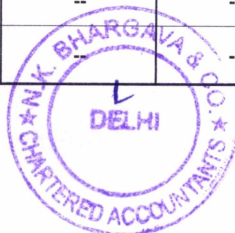
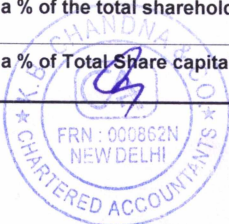
**Yours faithfully,**  
For Power Finance Corporation Ltd.

  
**(Manohar Balwani)**  
Company Secretary  
**mb@pfcindia.com**

**Encl: As above**



| POWER FINANCE CORPORATION LIMITED                                                                                                 |                                                                                            |               |              |              |              |
|-----------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|---------------|--------------|--------------|--------------|
| URJANIDHI, 1, BARAKHAMBA LANE, CONNAUGHT PLACE, NEW DELHI. Website: <a href="http://www.pfcindia.com">http://www.pfcindia.com</a> |                                                                                            |               |              |              |              |
| CIN L65910DL1986GOI024862                                                                                                         |                                                                                            |               |              |              |              |
| Part I: STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2014                                             |                                                                                            |               |              |              |              |
| (₹ in Lacs)                                                                                                                       |                                                                                            |               |              |              |              |
| Sl. No.                                                                                                                           | PARTICULARS                                                                                | QUARTER ENDED |              |              | YEAR ENDED   |
|                                                                                                                                   |                                                                                            | 30-06-2014    | 31-03-2014   | 30-06-2013   | 31-03-2014   |
|                                                                                                                                   |                                                                                            | (Un-audited)  | (Un-audited) | (Un-audited) | (Audited)    |
| 1)                                                                                                                                | Income from Operations                                                                     |               |              |              |              |
|                                                                                                                                   | (a) Income from Operations                                                                 | 5,88,035      | 5,49,875     | 4,94,136     | 20,97,871    |
|                                                                                                                                   | (b) Other Operating Income                                                                 | 3,804         | 13,361       | 7,463        | 54,371       |
|                                                                                                                                   | Total Income from Operations                                                               | 5,91,839      | 5,63,236     | 5,01,599     | 21,52,242    |
| 2)                                                                                                                                | Expenses                                                                                   |               |              |              |              |
|                                                                                                                                   | (a) Interest, Finance and Other Charges                                                    | 3,86,570      | 3,55,759     | 3,26,309     | 13,74,813    |
|                                                                                                                                   | (b) Employee Benefit Expenses                                                              | 2,079         | 1,642        | 2,309        | 7,956        |
|                                                                                                                                   | (c) Depreciation / Amortization                                                            | 147           | 122          | 127          | 493          |
|                                                                                                                                   | (d) Other Expenses                                                                         | 3,191         | 6,921        | 757          | 14,653       |
|                                                                                                                                   | Total Expenses                                                                             | 3,91,987      | 3,64,444     | 3,29,502     | 13,97,915    |
| 3)                                                                                                                                | Profit from Operations before Other Income and Exceptional Items (1-2)                     | 1,99,852      | 1,98,792     | 1,72,097     | 7,54,327     |
| 4)                                                                                                                                | Other Income                                                                               | 551           | 373          | 111          | 1,504        |
| 5)                                                                                                                                | Profit from ordinary activities before Exceptional Items (3+4)                             | 2,00,403      | 1,99,165     | 1,72,208     | 7,55,831     |
| 6)                                                                                                                                | Exceptional items                                                                          | --            | --           | --           | --           |
| 7)                                                                                                                                | Profit from Ordinary Activities before Tax (5+6)                                           | 2,00,403      | 1,99,165     | 1,72,208     | 7,55,831     |
| 8)                                                                                                                                | Tax Expense                                                                                | 55,577        | 58,024       | 52,384       | 2,14,056     |
|                                                                                                                                   | (a) Provision for Income Tax                                                               | 58,523        | 66,043       | 33,448       | 2,08,613     |
|                                                                                                                                   | (b) Deferred Tax Liability (+) / Deferred Tax Asset (-)                                    | -2,946        | -8,019       | 18,936       | 5,443        |
| 9)                                                                                                                                | Net Profit from Ordinary activities after tax (7-8)                                        | 1,44,826      | 1,41,141     | 1,19,824     | 5,41,775     |
| 10)                                                                                                                               | Extraordinary items (Net of tax expense)                                                   | --            | --           | --           | --           |
| 11)                                                                                                                               | Net Profit for the period (9-10)                                                           | 1,44,826      | 1,41,141     | 1,19,824     | 5,41,775     |
| 12)                                                                                                                               | Paid-up Equity Share Capital<br>(Face value of share is ₹ 10)                              | 1,32,004      | 1,32,004     | 1,32,002     | 1,32,004     |
| 13)                                                                                                                               | Reserves excluding Revaluation reserves<br>(As per audited balance Sheet as at 31st March) | --            | --           | --           | 26,05,457    |
| 14)                                                                                                                               | Earnings Per Share (EPS) (in ₹)                                                            |               |              |              |              |
|                                                                                                                                   | (a) Basic and Diluted EPS (before Extraordinary items)                                     | 10.97         | 10.69        | 9.08         | 41.04        |
|                                                                                                                                   | (b) Basic and Diluted EPS (after Extraordinary items)                                      | 10.97         | 10.69        | 9.08         | 41.04        |
| Part II : SELECT INFORMATION FOR THE QUARTER ENDED 30th JUNE 2014                                                                 |                                                                                            |               |              |              |              |
| A                                                                                                                                 | Particulars of Shareholding                                                                |               |              |              |              |
| 1                                                                                                                                 | Public Shareholding :                                                                      |               |              |              |              |
|                                                                                                                                   | Number of Shares                                                                           | 35,90,85,115  | 35,90,85,115 | 34,69,53,346 | 35,90,85,115 |
|                                                                                                                                   | Percentage of Shareholding                                                                 | 27.20%        | 27.20%       | 26.28%       | 27.20%       |
| 2                                                                                                                                 | Promoters Shareholding                                                                     |               |              |              |              |
|                                                                                                                                   | (a) Pledged / Encumbered                                                                   |               |              |              |              |
|                                                                                                                                   | Number of Shares                                                                           | --            | --           | --           | --           |
|                                                                                                                                   | Percentage of Shares (as a % of the total shareholding of Promoter)                        | --            | --           | --           | --           |
|                                                                                                                                   | Percentage of Shares (as a % of Total Share capital of the Company)                        | --            | --           | --           | --           |





**N.K.Bhargava& Co.**  
**Chartered Accountants,**  
C-31, 1st Floor, Acharya Niketan,  
Mayur Vihar Phase-I, New Delhi - 110091.  
Ph no. 011 22752376  
E-mail: [nkbhargavacompany@yahoo.co.in](mailto:nkbhargavacompany@yahoo.co.in)

**K. B. Chandna& Co.**  
**Chartered Accountants,**  
E-27, South Extension, Part-II,  
New Delhi - 110049  
Ph No. 011 26253306, 26252762  
E-mail: [kbc.chandna@gmail.com](mailto:kbc.chandna@gmail.com)

### **Limited Review Report**

To,  
The Board of Directors  
Power Finance Corporation Ltd.

We have reviewed the accompanying statement of unaudited financial results of Power Finance Corporation Ltd. for the quarter ended 30<sup>th</sup> June, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For N K Bhargava& Co.**  
**Chartered Accountants**  
**Firm Regd. No. 000429N**

  
**(N.K. Bhargava)**  
**Partner**  
**Membership No. 080624**

**For K. B. Chandna& Co.**  
**Chartered Accountants**  
**Firm's Regn. No.: 000862N**

  
**(V.K. Gureja)**  
**Partner**  
**Membership No - 016521**

**Place: Delhi**  
**Date: 14.08.2014**