

No. 1:05:259:I:CS
12th May, 2020

Shri Vishal Kapoor
Director,
Ministry of Power,
Shram Shakti Bhawan
New Delhi-110 001.

Sub: Disclosure under Regulation 30(1), 30(2) and 31(4) of SEBI(Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Sir,

It is to inform that ~~Kindly note~~ as per Regulation 30(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 every person, holding shares or voting rights entitling him to exercise 25% or more of the voting rights in a target company, has to disclose aggregate shareholding and voting rights as of 31st March, in such target company in prescribed format.

Further in terms of Regulation 30(2), the promoter of every target company is required to disclose aggregate shareholding and voting rights as of 31st March in such target Company in prescribed form. These Regulations are applicable to a 'Target Company' which means a company whose shares are listed on stock exchange.

The aforementioned disclosures are required to be made to every stock exchange where the shares of Target Company are listed as well as to the target company at its registered office.

Further in terms of Regulation 31(4), the promoter of every target company shall declare on a yearly basis that he, along with persons acting in concert, has not made any encumbrance, directly or indirectly, other than those already disclosed during the financial year.

The aforementioned disclosure is required to be made to every stock exchange where the shares of Target Company are listed as well as the audit committee of the target company.

Since the Govt. of India is holding 55.99% of the equity share capital and ~~our Company~~ PFC is a target Company as per the SEBI Takeover Code, the aforementioned disclosures are required to be made. We are enclosing herewith the Proforma in Annexure I and Declaration in Annexure II for making disclosure under aforementioned Takeover Regulations. ~~Please arrange~~ You may like to get it signed by the authorised representative for onward submission to Stock Exchanges on the following email id - takeover@nse.co.in and corp.relations@bseindia.com as well as to ~~our Company~~ PFC.

Thanking You,

Yours faithfully,
For Power Finance Corporation Limited

(Manohar Balwani)
CGM & Company Secretary
mb@pfcindia.com

Encl. As above

Disclosure under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Part-A- Details of Shareholding

1. Name of the Target Company (TC)	POWER FINANCE CORPORATION LTD.		
2. Name(s) of the Stock Exchange(s) where the shares of the TC are listed	BOMBAY STOCK EXCHANGE LTD. & NATIONAL STOCK EXCHANGE OF INDIA LTD.		
3. Particulars of the shareholder a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or b. Name(s) of promoter(s), member of the promoter group and PAC with him.	PRESIDENT OF INDIA (acting through the Ministry of Power, Government of India)		
4. Particulars of the shareholding of person (s) mentioned at (3) above	Number of shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31 st , 2020, holding of: a) Shares b) Voting Rights (otherwise than by shares) c) Warrants, d) Convertible Securities e) Any other instrument that would entitle the holder to receive shares in the TC	1478291778	55.99 %	
Total	1478291778	55.99 %	

Part B**

Name of Target Company: **Power Finance Corporation Limited**

Name (s) of person and Persons Acting in Concert (PAC) with person	Whether the person belongs to Promoter/Promoter group	PAN of the person and PACs
NIL		

Signature of the Authorized Signatory:

Place:

Date:

Note

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

May, 2020

To,

National Stock Exchange of India Limited,
Listing Department, Exchange Plaza,
Bandra – Kurla Complex, Bandra (E)
MUMBAI – 400 051.

Bombay Stock Exchange Limited,
Department of Corporate Services,
Floor – 25, PJ Towers, Dalal Street,
MUMBAI – 400 001.

Audit Committee of Directors
Power Finance Corporation Limited
Urjanidhi, 1 Barakhamba Lane,
Connaught Place ,
New Delhi -110001

Disclosure under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, it is hereby declared that the promoter i.e. the President of India acting through the Ministry of Power, Government of India, along with persons acting in concert, has not made any encumbrance of shares, directly or indirectly.

Signature of the Authorized Signatory

Place:

Date: