No:1:05:138:II:COMP.
Date: 07.08.2024

National Stock Exchange of India Limited, Listing Department, Exchange Plaza, Bandra – Kurla Complex, Bandra (E), MUMBAI – 400 051. नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड लिस्टिंग विभाग, एक्सचेंज प्लाजा, बांद्रा-कुर्ला कॉम्प्लेक्स, वांद्रे (पू), मुंबई-400 051.	Bombay Stock Exchange Limited, Department of Corporate Services, Floor – 25, PJ Towers, Dalal Street, MUMBAI – 400 001. बंबई स्टॉक एक्सचेंज लिमिटेड, कॉर्पोरेट सेवाएं विभाग, मंजिल-25, पी. जे. टावर्स, दलाल स्ट्रीट, मुंबई-400 001.

Sub: Reporting of violations by the immediate relative of Designated Person under SEBI (Prohibition of Insider Trading) Regulations, 2015

Dear Sir / Madam,

This is with reference to the Company's "Code of Practices & Procedures for Fair Disclosure of Unpublished Price Sensitive Information and Conduct for Regulating, Monitoring & Reporting of Trading in the Securities of Power Finance Corporation Limited" (PFC's Code of Conduct) defined under Schedule B read with Regulation 9 of the SEBI (Prohibition of Insider Trading) Regulations, 2015.

Please find enclosed herewith the report marked as **Annexure- A** related to violation of PFC's Code of Conduct by Immediate relative of Designated Person defined under PFC's Code of Conduct, in the format prescribed by SEBI vide its Circular SEBI/HO/ISD/ISD/CIR/P/2020/135 dated July 23, 2020.

This is for your kind information and dissemination.

Thanking You,

Yours faithfully,
For Power Finance Corporation Limited

Manish Kumar Agarwal
Digitally signed by Manish Kumar Agarwal
Date: 2024.08.08 09:54:34 +05'30'

(Manish Kumar Agarwal)
Company Secretary and Compliance Officer
mk_agarwal@pfcindia.com

Report by Power Finance Corporation Limited for violations related to Code of Conduct under SEBI (Prohibition of Insider Trading) Regulations, 2015.

[For listed companies: Schedule B read with Regulation 9 (1) of SEBI (Prohibition of Insider Trading) Regulations. 2015

Sr. No.	Particulars		Details
1	Name of the listed company		Power Finance Corporation Limited
2	*Please tick appropriate checkbox* Reporting in capacity of : ☐ Listed Company ☐ ~~Intermediary~~		Listed Company
3	**A. Details of Designated Person (DP)**		
	i.	Name of the DP	Shri Vivek
	ii.	PAN of the DP	AHGPV7430G
	iii.	Designation of DP	Manager (SAU)
	iv.	Functional Role of DP	Manager (SAU)
	v.	Whether DP is Promoter or belongs to Promoter Group	No
	B. If Reporting is for immediate relative of DP		
	i.	Name of the immediate relative of DP	Sh. Narender Singh Joiya
	ii.	PAN of the immediate relative of DP	ABLPJ2592G
	C. Details of transaction(s)		
	i.	Name of the scrip	PFC-equity
	ii.	No of shares traded and value (Rs.) (Date- wise)	Buy- 40 equity shares of PFC (Value of Securities - Rs. 16,800) on 07.05.2024 Sell- 40 equity shares of PFC (Value of Securities - Rs. 21,560) on 03.06.2024
	D. In case value of trade(s) is more than Rs.10 lacs in a calendar quarter		
	i.	Date of intimation of trade(s) by concerned DP/director/promoter/promoter group to Company under regulation 7 of SEBI (PIT) Regulations, 2015	NA
	ii.	Date of intimation of trade(s) by Company to stock exchanges under regulation 7 of SEBI (PIT) Regulations, 2015	NA
4	Details of violations observed under Code of Conduct		1. Contra trade during the six months period post the previous buy. 2. Trading during window closure period.
5	Action taken by Listed company/ ~~Intermediary/ Fiduciary~~		The matter was taken up in the meeting of Board of Directors held on 03.07.2024 wherein the Board directed the following:- 1. Apology be sought from Sh. Vivek, Manager (SAU), designated person and his immediate relative for contravening PFC Insider Trading Code. 2. To issue an advisory to Designated Person Shri Vivek, Manager (SAU) to be cautious in future and ensure complete compliance of the said Code. 3. To remit the amount of profits of Rs. 4,760/- earned out of the abovesaid trading, in the IPEF Account of SEBI after collecting the amount from the account of his immediate relative.

6	Reasons recorded in writing for taking action stated above	Violations by the immediate relative (Father) of Designated Person, Sh. Vivek, Manager (SAU) under "Code of Practices & Procedures for Fair Disclosure of Unpublished Price Sensitive Information and Conduct for Regulating, Monitoring & Reporting of Trading in the Securities of Power Finance Corporation Limited" during window closure period and Contra Trade within a period of 6 months from the date of trade.
7	Details of the previous instances of violations, if any, since last financial year	Nil
8	If any amount collected for Code of Conduct violation(s)	
	i. Mode of transfer to SEBI – IPEF (Online/Demand Draft)	Multiple attempts were made to transfer funds as per account details provided in SEBI Circular dated 23 July, 2020. Further, through SEBI PR NO. 20/2023 inter-alia provided link "Click here to make payment to SEBI IPEF" to enable the remitter to make payment to SEBI IPEF pursuant to which an attempt for payment was made dated 05.08.2024 which got refunded on 07.08.2024 to PFC's account. Details of transfer of funds will be intimated shortly after successful payment to SEBI IPEF.
9	Any other relevant information	Nil

Yours faithfully,
For Power Finance Corporation Limited

Manish Kumar Agarwal
Digitally signed by Manish Kumar Agarwal
Date: 2024.08.08 09:55:19 +05'30'

Date: August 07, 2024
Place: New Delhi

Manish Kumar Agarwal
Company Secretary and Compliance Officer
PAN: AIEPK3387Q
Email Id: mk_agarwal@pfcindia.com