

**UBS AG**

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Group Compliance, Regulatory & Governance

3 January 2020

To,

The BSE Limited Department of Corporate Services P.J. Towers, Dalal Street, Fort Mumbai 400 001	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai 400 051, India Attn : Listing Department
Power Finance Corporation Limited Urjanidhi 1, Barakhamba Lane, Connaught Place, New Delhi-110001 Phone: 91- 011-23456740/6000	

Sub: Disclosure of interest pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Dear Sir/Madam,

Please find attached, a disclosure of shareholdings of 2.89% in Power Finance Corporation Limited (INE134E01011), pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

Kindly contact Andrew Costley at +852 3712 3707 should you have any queries in relation to this matter.

Your sincerely,
UBS Group AG

Minsoo Ha

Group Compliance, Regulatory & Governance

Andrew Costley

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Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Power Finance Corporation Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	UBS PRINCIPAL CAPITAL ASIA LTD		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and the National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/Sale under consideration, holding of : a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) e) Total (a+b+c+d)	a) 83,028,000 b) NIL c) NIL d) NIL e) 83,028,000	3.14 % 3.14 %	3.14 % 3.14 %
Details of acquisition/sale a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer e) Total (a+b+c+d)	a) 6,839,000 b) NIL c) NIL d) NIL e) 6,839,000	0.26 % 0.26 %	0.26% 0.26%

After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	a) 76,189,000 b) NIL c) NIL d) NIL e) 76,189,000	2.89% 2.89%	2.89% 2.89%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	31-Dec-2019		
Equity share capital / total voting capital of the TC before the said acquisition / sale	2,640,081,408 Shares		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	2,640,081,408 Shares		
Total diluted share/voting capital of the TC after the said acquisition	2,640,081,408 Shares		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorized Signatory



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Andrew Costley
Group Compliance, Regulatory & Governance

Place: UBS AG, Hongkong Branch

Date: Jan 02,2020
