



पावर फाइनेंस कॉर्पोरेशन लिमिटेड POWER FINANCE CORPORATION LTD.

(भारत सरकार का उपक्रम)

(A Govt. of India Undertaking)

(आई.एस.ओ. 9001:2015 प्रमाणित)

(ISO 9001:2015 Certified)

No: 1:05:138: I: CS

Dated: 30.04.2026

<p>National Stock Exchange of India Limited Listing Department, Exchange Plaza, Bandra – Kurla Complex, Bandra (E) MUMBAI – 400 051.</p> <p>नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड लिस्टिंग विभाग, एक्सचेंज प्लाजा, बान्द्रा-कुर्ला कॉम्प्लेक्स, बान्द्रा (पू), मुंबई-400 051</p>	<p>BSE Limited, Department of Corporate Services, Floor – 25, PJ Towers, Dalal Street, MUMBAI – 400 001.</p> <p>बीएसई लिमिटेड, कॉर्पोरेट सेवाएं विभाग, मंजिल-25, पी.जे. टावर्स, दलाल स्ट्रीट, मुंबई-400001</p>
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Sub: Incorporation of five wholly owned Subsidiaries of PFC Consulting Limited (a wholly owned subsidiary of Power Finance Corporation Limited)- (i) JAM KHAMBHALIYA REZ TRANSMISSION LIMITED (ii) LAKADIA A POWER TRANSMISSION LIMITED (iii) LAKADIA C POWER TRANSMISSION LIMITED (iv) ANANTHPURAM TRANSMISSION LIMITED (v) KRISHNAGIRI REZ TRANSMISSION LIMITED

Madam/Sir,

PFC Consulting Limited (a wholly owned subsidiary of Power Finance Corporation Limited) has been nominated as the 'Bid Process Coordinator' (BPC) for selection of developer through tariff based competitive bidding for the Independent Transmission Projects (ITPs) by Ministry of Power, GoI.

This is to inform that the following Special Purpose Vehicle (SPV) Companies have been incorporated as wholly owned subsidiaries of PFC Consulting Limited (PFCCL) (a wholly owned subsidiary of Power Finance Corporation Limited (PFC):

Sr. No.	Name of the SPV	Purpose	Particulars
1	JAM KHAMBHALIYA REZ TRANSMISSION LIMITED	Transmission system for Integration of Power from RE Projects in Jam Khambhaliya REZ in Gujarat - Phase II (5500MW) and Jamnagar Phase-I (1000 MW)	The Central Electricity Authority (CEA), Ministry of Power (MoP), vide File No. CEA-PS-12-13/3/2019-PSPA-II Division - Part(1) I/59828/2026 dated 30.01.2026, has intimated that the National Committee on Transmission (NCT), in its 37 th meeting held on 19.01.2026, recommended PFC Consulting Limited (PFCCL) as the Bid Process Coordinator (BPC) for the development of the following Four (04) Transmission Systems through the Tariff Based Competitive Bidding (TBCB) process which was subsequently followed by a Notification issued in the Official Gazette (CG-DL-E-19022026-270309) by the MoP dated February 11, 2026, wherein these transmission
2	LAKADIA A POWER TRANSMISSION LIMITED	Common Transmission System for evacuation of power from Lakadia (Phase-II: 7.5GW), Jam Khambhaliya (Phase-II: 5.5GW) and Jamnagar (Phase-I: 1GW) (Part A)	
3	LAKADIA C POWER TRANSMISSION LIMITED	Common Transmission System for evacuation of power from Lakadia (Phase-II: 7.5GW), Jam Khambhaliya (Phase-II: 5.5GW) and Jamnagar (Phase-I: 1GW) (Part C)	
4	ANANTHPURAM TRANSMISSION LIMITED	Transmission System for integration of Ananthpuram-III PS REZ Phase-I (3GW)	

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			schemes were notified under the TBCB mode.
5	KRISHNAGIRI REZ TRANSMISSION LIMITED	Transmission System for Integration of Krishnagiri REZ Phase-I	The Central Electricity Authority (CEA), Ministry of Power (MoP), vide File No. CEA-PS-12-13/3/2019-PSPA-II Division I/57121/2025 dated 02.12.2025, has intimated that the National Committee on Transmission (NCT), in its 35 th meeting held on 19.11.2025, recommended PFC Consulting Limited (PFCCL) as the Bid Process Coordinator (BPC) for the development of the following Transmission System through the Tariff Based Competitive Bidding (TBCB) process which was subsequently followed by a Notification issued in the Official Gazette (CG-DL-E-01012026-268996) dated August 26, 2025, by the MoP, wherein this transmission scheme was notified under the TBCB mode.

As per the provisions of tariff based competitive bidding Guidelines issued by the Ministry of Power, the BPC has to prepare the project profile and initiate the process of land acquisition and forest clearance, if required. For these activities, a Special Purpose Vehicle (SPV) is required to be incorporated which will take up various preparatory activities of the transmission projects e.g. survey and preparation of report, initialization of the process of acquisition of land and also initiate the process of seeking forest clearance, if required.

The SPV has to be transferred to the Successful Bidder selected through International Competitive Bidding Process under Tariff Based Competitive Bidding Guidelines for Transmission Service issued by Ministry of Power.

Accordingly, the SPVs have been incorporated as wholly owned subsidiaries of PFCCL to develop the aforementioned transmission scheme(s). All these SPVs will be transferred to the successful bidder after the completion of the bidding process. The successful bidder selected through the bidding process would develop the project.

This is submitted for your information and record.

Thanking You.

Yours faithfully,
For Power Finance Corporation Ltd.

(Manish Kumar Agarwal)
Company Secretary & Compliance Officer
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