

No: 1:05:138:I:CS

Dated: 22.10.2026

National Stock Exchange of India Limited Listing Department, Exchange Plaza, Bandra – Kurla Complex, Bandra (E) MUMBAI – 400 051. नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड लिस्टिंग विभाग, एक्सचेंज प्लाजा, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पू), मुंबई-400 051	BSE Limited, Department of Corporate Services, Floor – 25, PJ Towers, Dalal Street, MUMBAI – 400 001. बीएसई लिमिटेड, कॉर्पोरेट सेवाएं विभाग, मंजिल-25, पी.जे. टावर्स, दलाल स्ट्रीट, मुंबई-400001
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Sub: Incorporation of wholly owned Subsidiary of PFC Consulting Limited (a wholly owned subsidiary of Power Finance Corporation Limited)- NORTHERN REGION POWER TRANSMISSION LIMITED

Madam/Sir,

This is to inform that the following Special Purpose Vehicle (SPV) Company has been incorporated as wholly owned subsidiary of PFC Consulting Limited (PFCCCL) (a wholly owned subsidiary of Power Finance Corporation Limited (PFC):

Sr. No.	Name of the SPV	Purpose
I.	Northern Region Power Transmission Limited	Static/Dynamic compensation requirement in the Northern Region Grid

PFC Consulting Limited (a wholly owned subsidiary of Power Finance Corporation Limited) has been nominated as the 'Bid Process Coordinator' (BPC) for selection of developer through tariff based competitive bidding for the Independent Transmission Projects (ITPs) by Ministry of Power, Govt.

As per the provisions of tariff based competitive bidding Guidelines issued by the Ministry of Power, the BPC has to prepare the project profile and initiate the process of land acquisition and forest clearance, if required. For these activities, One Special Purpose Vehicle (SPV) is required to be incorporated which will take up various preparatory activities of the transmission project e.g. survey and preparation of report, initialization of the process of acquisition of land and also initiate the process of seeking forest clearance, if required.

The SPV has to be transferred to the Successful Bidder selected through International Competitive Bidding Process under Tariff Based Competitive Bidding Guidelines.

The Central Electricity Authority (CEA), Ministry of Power (MoP), vide File No. CEA-PS-12-13/3/2019-PSPA-II Division Part (I) I/67445/2026 dated 20.07.2026 has intimated that the National Committee on Transmission (NCT), in its 42nd meeting held on 07.07.2026, has nominated PFC Consulting Limited (PFCCCL) as the Bid Process Coordinator (BPC) for development of above mentioned Transmission scheme through the Tariff Based Competitive Bidding (TBCB) process.

Accordingly, the SPV has been incorporated as a wholly owned subsidiary of PFCCL to develop the aforementioned transmission scheme. This SPV will be transferred to the successful bidder after the completion of the bidding process. The successful bidder selected through the bidding process would develop the project.

This is submitted for your information and record.

Thanking You.

**Yours faithfully,
For Power Finance Corporation Ltd.**

Manish
Kumar
Agarwal

Digitally signed
by Manish
Kumar Agarwal
Date: 2026.10.22
11:09:18 +05'30'

**(Manish Kumar Agarwal)
Company Secretary & Compliance Officer
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