



(एक महारत्न कंपनी)

पावर फाइनेंस कॉर्पोरेशन लिमिटेड POWER FINANCE CORPORATION LTD.

(भारत सरकार का उपक्रम)

(A Govt. of India Undertaking)

(आई.एस.ओ. 45001:2018 प्रमाणित)

(ISO 45001:2018 Certified)

No.: 1 :05:138:I:CS

Dated: 15.10.2026

National Stock Exchange of India Limited, Listing Department, Exchange Plaza, Bandra-Kurla Complex, Bandra (E) MUMBAI – 400 051	BSE Limited, Department of Corporate Services, Floor -25, PJ Towers, Dalal Street, MUMBAI – 400 001
नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड, लिस्टिंग विभाग, एक्सचेंज प्लाजा, बान्द्रा-कुर्ला कॉम्प्लेक्स, बान्द्रा (पू.), मुंबई-400 051	बीएसई लिमिटेड, कॉर्पोरेट सेवाएँ विभाग, मंजिल-25, पी.जे. टावर्स, दलाल स्ट्रीट, मुंबई-400001

Sub: Intimation of receipt of No Objection certificate from Reserve Bank of India (“RBI”) in relation to proposed scheme of merger of REC Limited (“Company” or “Transferor Company”) with and into Power Finance Corporation Limited (“Transferee Company”) and their respective shareholders and creditors under sections 230-232 and other applicable provisions of the Companies Act, 2013 (“Scheme”) - Disclosure under Regulation 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Madam/Sir,

This is with reference to our letter dated June 28, 2026, wherein we had informed about the decision of the respective Board of Directors of the Transferor Company and Transferee Company approving the Scheme, subject to receipt of applicable regulatory and other approvals. In this regard, we wish to inform you that the Company has received no objection certificate from RBI on October 15, 2026, subject to the instructions/conditions specified therein.

The Scheme shall remain subject to such other statutory and regulatory approvals and fulfilment of such other conditions to the effectiveness of the Scheme, including the approval of the respective shareholders and creditors of the companies involved in the Scheme, as may be required in accordance with the applicable laws, and the provisions of the Scheme.

Request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For Power Finance Corporation Ltd.

Manish
Kumar
Agarwal

Digitally signed by
Manish Kumar
Agarwal
Date: 2026.10.15
21:24:03 +05'30'

(Manish Kumar Agarwal)

Company Secretary & Compliance Officer

mk_agarwal@pfcindia.com