



पावर फाइनेंस कॉर्पोरेशन लिमिटेड  
POWER FINANCE CORPORATION LTD.

(भारत सरकार का उपक्रम)

(A Govt. of India Undertaking)

(आई.एस.ओ. 9001:2008 प्रमाणित)

(ISO 9001:2008 Certified)

No: 1:05:138: I: CS

Dated: 14.04.2026

<b>National Stock Exchange of India Limited</b> Listing Department, Exchange Plaza, Bandra – Kurla Complex, Bandra (E) <b>MUMBAI – 400 051.</b>	<b>BSE Limited,</b> Department of Corporate Services, Floor – 25, PJ Towers, Dalal Street, <b>MUMBAI – 400 001.</b>
नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड लिस्टिंग विभाग, एक्सचेंज प्लाजा, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पू), मुंबई-400 051	बीएसई लिमिटेड, कॉर्पोरेट सेवाएं विभाग, मंजिल-25, पी.जे. टावर्स, दलाल स्ट्रीट, मुंबई-400001

**Sub: Incorporation of four wholly owned Subsidiaries of PFC Consulting Limited (a wholly owned subsidiary of Power Finance Corporation Limited)- (i) BABAI TRANSMISSION LIMITED (ii) BIKANER TRANSMISSION LIMITED (iii) HUMNABAD POWER TRANSMISSION LIMITED (iv) HEBBANI POWER TRANSMISSION LIMITED**

Madam/Sir,

This is to inform that the following Special Purpose Vehicle (SPV) Companies have been incorporated as wholly owned subsidiaries of PFC Consulting Limited (PFCCCL) (a wholly owned subsidiary of Power Finance Corporation Limited (PFC):

Sr. No.	Name of the SPV	Purpose	Particulars
1	Babai Transmission Limited	Transmission system for 765kV GSS Babai along with associated transmission system	Rajasthan Rajya Vidyut Prasaran Nigam Limited (RRVPNL) vide its letter of intent (NO/RVPN/CE(PP&D)//D.128) dated 04.11.2025 intimated that the State Committee on Transmission (SCT) in its 10 <sup>th</sup> Meeting held on 29.08.2025 has recommended PFCCCL as Bid Process Coordinator (BPC) to Government of Rajasthan (GoR) for development of the following Two transmission schemes through Tariff Based Competitive Bidding Process to which Energy Department, GoR vide letter dated 15.10.2025 has also its conveyed approval.
2	Bikaner Transmission Limited	Transmission system for 765kV GSS Bikaner (Pugal) along with associated transmission system	
3	Humnabad Power Transmission Limited	Transmission system for 400kV Humnabad in Bidar District	The State Empowered Committee on Transmission in its 07th Meeting held on 29.08.2025 has ratified the action of Karnataka Power Transmission Corporation Limited (KPTCL) nominating PFCCCL as Bid Process Coordinator (BPC) for development of the following Transmission Scheme through Tariff Based Competitive Bidding Process to which Energy Department vide Government Order No. Energy 73 PPT 2024, Bengaluru dated 18.10.2025 has also conveyed its approval.
4	Hebbani Power Transmission Limited	Transmission system for 400kV Hebbani in Mandya District	

पंजीकृत कार्यालय : "ऊर्जाविधि", 1, बारखंबा लेन, कनाउट प्लेस, नई दिल्ली - 110001 दूरभाष : 23456000 फ़ैक्स : 011-23412545

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वैबसाईट / Website : www.pfcindia.com ● CIN : L65910DL1986GOI024862

PFC Consulting Limited (a wholly owned subsidiary of Power Finance Corporation Limited) has been nominated as the 'Bid Process Coordinator' (BPC) for selection of developer through tariff based competitive bidding for the Independent Transmission Projects (ITPs) by Ministry of Power, GoI.

As per the provisions of tariff based competitive bidding Guidelines issued by the Ministry of Power, the BPC has to prepare the project profile and initiate the process of land acquisition and forest clearance, if required. For these activities, a Special Purpose Vehicle (SPV) is required to be incorporated which will take up various preparatory activities of the transmission projects e.g. survey and preparation of report, initialization of the process of acquisition of land and also initiate the process of seeking forest clearance, if required.

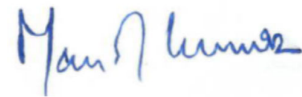
The SPV has to be transferred to the Successful Bidder selected through International Competitive Bidding Process under Tariff Based Competitive Bidding Guidelines for Transmission Service issued by Ministry of Power.

Accordingly, the SPVs have been incorporated as wholly owned subsidiaries of PFCCL to develop the aforementioned transmission scheme(s). All these SPVs will be transferred to the successful bidder after the completion of the bidding process. The successful bidder selected through the bidding process would develop the project.

This is submitted for your information and record.

Thanking You.

**Yours faithfully,  
For Power Finance Corporation Ltd.**



**(Manish Kumar Agarwal)**  
**Company Secretary & Compliance Officer**  
[mk\\_agarwal@pfcindia.com](mailto:mk_agarwal@pfcindia.com)