

No: 1:05:138:I:CS

Dated: 12.10.2026

National Stock Exchange of India Limited Listing Department, Exchange Plaza, Bandra – Kurla Complex, Bandra (E) MUMBAI – 400 051. नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड लिस्टिंग विभाग, एक्सचेंज प्लाजा, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (ए), मुंबई-400 051	BSE Limited, Department of Corporate Services, Floor – 25, PJ Towers, Dalal Street, MUMBAI – 400 001. बीएसई लिमिटेड, कॉर्पोरेट सेवाएं विभाग, मंजिल-25, पी.जे. टावर्स, दलाल स्ट्रीट, मुंबई-400001
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Sub: Transfer of Jam Khambhaliya REZ Transmission Limited, Lakadia C Power Transmission Limited and Lakadia A Power Transmission Limited (wholly owned subsidiaries of PFC Consulting Limited) (wholly owned subsidiary of Power Finance Corporation Limited).

Madam/Sir,

This is to inform that the following wholly owned subsidiaries of PFC Consulting Limited (a wholly owned subsidiary of Power Finance Corporation Limited) have been transferred to the respective successful bidders on 12.10.2026:

1. Jam Khambhaliya REZ Transmission Limited established for the development of "Transmission system for Integration of Power from RE Projects in Jam Khambhaliya REZ in Gujarat -Phase II (5500MW) and Jamnagar Phase-I (1000 MW)" to Power Grid Corporation of India Limited.
2. Lakadia C Power Transmission Limited established for the development of "Common Transmission System for evacuation of power from Lakadia (Phase-II: 7.5GW), Jam Khambhaliya (Phase-II: 5.5GW) and Jamnagar (Phase-I: 1 GW) -Part-C" to Power Grid Corporation of India Limited.
3. Lakadia A Power Transmission Limited established for the development of "Common Transmission System for evacuation of power from Lakadia (Phase-II: 7.5GW), Jam Khambhaliya (Phase-II: 5.5GW) and Jamnagar (Phase-I: 1 GW) - Part-A" to AnantGrid Projects One Private Limited.

The details relating to said transaction are as under:-

Sl. No.	Particulars	Details		
		Jam Khambhaliya REZ Transmission	Lakadia C Power Transmission Limited	Lakadia A Power Transmission Limited
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year.	Negligible		



2.	Date of which the agreement for sale has been entered into.	The process for sale and transfer of the said SPVs to the successful bidders is completed on 12.10.2026.		
3.	The expected date of completion of sale/disposal.			
4.	Consideration received from such sale/disposal.	Rs. 19,22,27,359/- (Rupees Nineteen Crore Twenty Two Lakh Twenty Seven Thousand Three Hundred and Fifty Nine Only), as per the Share Purchase Agreement.	Rs. 19,93,64,817/- (Rupees Nineteen Crore Ninety Three lakh Sixty Four Thousand Eight Hundred and Seventeen Only), as per the Share Purchase Agreement.	Rs. 19,31,67,181/- (Rupees Nineteen Crore Thirty One lakh Sixty Seven Thousand One Hundred and Eighty One Only), as per the Share Purchase Agreement.
5.	Brief details of buyer and whether the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof.	Name of the successful bidder: Power Grid Corporation of India Limited	Name of the successful bidder: Power Grid Corporation of India Limited	Name of the successful bidder: AnantGrid Projects One Private Limited
		It is pertinent to mention that the successful Bidder mentioned above, does not belong to Promoter and Promoter group.		
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	The transaction does not fall within the purview of related party transaction.		
7.	Whether the transaction is in the nature of Slump Sale.	The proposal for sale and transfer of the wholly-owned subsidiary of PFC Consulting Limited, to the successful bidder as per details given in Point no. 5 above, is not in the nature of slump sale. Further, the consideration for sale & transfer of SPVs is determined in accordance with the Guidelines issued, from time to time, by the Ministry of Power, Government of India.		

यह आपकी जानकारी और प्रसार के लिए है।

This is for your kind information and dissemination.

धन्यवाद। Thanking You.

Yours faithfully,
For Power Finance Corporation Limited
 Manish Kumar Agarwal
 Digitally signed by Manish Kumar Agarwal
 Date: 2026.10.12 17:29:30 +05'30'

(Manish Kumar Agarwal)
 Company Secretary & Compliance Officer
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