



(एक महारत्न कंपनी)

# पावर फाइनेंस कॉर्पोरेशन लिमिटेड POWER FINANCE CORPORATION LTD.

(भारत सरकार का उपक्रम)

(A Govt. of India Undertaking)

(आई.एस.ओ. 45001:2018 प्रमाणित)

(ISO 45001:2018 Certified)

No: 1:05:138:I:CS

Dated: 10.11.2025

<b>National Stock Exchange of India Limited</b> Listing Department, Exchange Plaza, Bandra – Kurla Complex, Bandra (E) <b>MUMBAI – 400 051.</b>  नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड लिस्टिंग विभाग, एक्सचेंज प्लाजा, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पू), मुंबई-400 051	<b>BSE Limited,</b> Department of Corporate Services, Floor – 25, PJ Towers, Dalal Street, <b>MUMBAI – 400 001.</b>  बीएसई लिमिटेड, कॉर्पोरेट सेवाएं विभाग, मंजिल-25, पी.जे. टावर्स, दलाल स्ट्रीट, मुंबई-400001
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Sub: **Incorporation of wholly owned Subsidiary of PFC Consulting Limited (a wholly owned subsidiary of Power Finance Corporation Limited) – ALIBAG POWER TRANSMISSION LIMITED**

Madam/Sir,

This is to inform that the following Special Purpose Vehicle (SPV) Company has been incorporated as wholly owned subsidiary of PFC Consulting Limited (PFCL) (a wholly owned subsidiary of Power Finance Corporation Limited (PFC)):

Sr. No.	Name of the SPV	Purpose
1.	ALIBAG POWER TRANSMISSION LIMITED	for "Establishment of 765/400/220 kV AIS Dolvi (Dist. Raigad)"

Maharashtra State Electricity Transmission Company Limited (MSETCL) has placed Letter of Intent (LOI) dated 14.08.2025 appointing PFC Consulting Limited (PFCL) as Bid Process Coordinator (BPC) for selection of developer through tariff based competitive bidding for the Independent Transmission Projects (ITPs) to establish the abovementioned transmission system through Tariff Based Competitive Bidding Process.

As per the provisions of tariff based competitive bidding Guidelines issued by the Ministry of Power, the BPC has to prepare the project profile and initiate the process of land acquisition and forest clearance, if required. For these activities, a **Special Purpose Vehicle (SPV)** is required to be incorporated which will take up various preparatory activities of the transmission projects e.g. survey and preparation of report, initialization of the process of acquisition of land and also initiate the process of seeking forest clearance, if required.

The SPV has to be transferred to the Successful Bidder selected through International Competitive Bidding Process under Tariff Based Competitive Bidding Guidelines for Transmission Service issued by Ministry of Power.

Accordingly, the above SPV has been incorporated as a wholly owned subsidiary of PFCL to develop the aforementioned transmission scheme after approval.

This SPV will be transferred to the successful bidder after the completion of the bidding process. The successful bidder selected through the bidding process would develop the project.

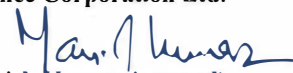
यह आपकी जानकारी एवं रिकार्ड के लिए प्रस्तुत किया गया है।

This is submitted for your information and record.

धन्यवाद।

Thanking You.

Yours faithfully,  
For Power Finance Corporation Ltd.

  
(Manish Kumar Agarwal)  
Company Secretary & Compliance Officer  
mk\_agarwal@pfcindia.com