



पावर फाइनेंस कॉर्पोरेशन लिमिटेड  
**POWER FINANCE CORPORATION LTD.**  
(भारत सरकार का उपक्रम) (A Govt. of India Undertaking)  
(आई.एस.ओ. 9001:2015 प्रमाणित) (ISO 9001:2015 Certified)

No:1:05:138: 1: CS  
Dated: 02.04.2026

**National Stock Exchange of India Limited**  
Listing Department, Exchange Plaza,  
Bandra – Kurla Complex, Bandra (E)  
**MUMBAI – 400 051.**

नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड  
लिस्टिंग विभाग, एक्सचेंज प्लाजा,  
बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पू), मुंबई-400 051

**BSE Limited,**  
Department of Corporate Services,  
Floor – 25, PJ Towers, Dalal Street,  
**MUMBAI – 400 001.**

बीएसई लिमिटेड,  
कॉर्पोरेट सेवाएं विभाग, मंजिल-25,  
पी.जे. टावर्स, दलाल स्ट्रीट, मुंबई-400001

**Sub: Intimation regarding change in Board of Directors of the Company**

Madam/Sir,

As informed earlier vide our communication dated 14.05.2025 regarding appointment of Shri Bhaskar Bhattacharya as part-time Non-Official Director on the Board of PFC for a period of one year from the date of notification of his re-appointment, or until further orders vide Ministry of Power order dt.13.05.2025.

Now, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that Shri Bhaskar Bhattacharya (DIN:09406292), Independent Director on the Board of Power Finance Corporation Limited (PFC), has tendered his resignation from the position of Independent Director of the Company vide his email dated 01.04.2026 (copy enclosed). In his resignation communication, he has stated that, due to his proposed candidature in the West Bengal Assembly election, he has resigned from the Board so as to avoid any potential conflict of interest.

He has further confirmed that there is no other reason for his resignation other than as stated above.

यह आपकी जानकारी और रिकार्ड के लिए प्रस्तुत किया गया है।  
This is submitted for your information and record.

धन्यवाद,  
Thanking you,

Yours faithfully,  
For Power Finance Corporation Ltd.

(Manish Kumar Agarwal)  
Company Secretary & Compliance Officer  
mk\_agarwal@pfcindia.com

## Chairman and Managing Director of PFC

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**From:** Bhaskar Bhattacharya <b\_bhatt2@yahoo.com>  
**Sent:** 01 April 2026 14:45  
**To:** Chairman and Managing Director of PFC  
**Subject:** Resignation from post of Independent Director of PFC

This email is originated from outside your organization. Exercise caution when opening attachments or clicking links,

The Chairman cum Managing Director,  
Power Finance Corporation Ltd  
( a unit of Government of India),  
New Delhi. India.

Dear Madam,

Hope this letter will find you in good health and energetic mood. As you know that I have been selected as a candidate of forthcoming Assembly Election in West Bengal from Serampore Constituency, I here by resign from my existing post of Independent Director, just to avoid any conflict of interest. There is no other reason for my resignation.

I am grateful to The President of India, all the Dignitaries and extend my gratitude for having been given me the opportunity to serve a Maharatna Company like PFC.

I extend my gratitude to the Board of Directors including other Independent Directors for their supports in all respect. With deep heart, I assure you that I would be missing all of you and the managerial and staff members of PFC henceforth.

Looking forward to every success of the company and expecting your acceptance of this resignation by return post for my doing the needful.

With Regards  
Bhaskar Bhattacharya,  
Independent Director,  
PFC, New Delhi.