

PART I

PENNAR INDUSTRIES LIMITED

Statement of Consolidated UnAudited Financial Results for the Quarter ended 30 June 2015

Rs in Lakhs

S.No	Particulars	CONSOLIDATED RESULTS			
		Unaudited	Audited (Note C)	Unaudited	Audited
		Quarter Ended			Year Ended
		30 June 2015	31 March 2015	30 June 2014	31 March 2015
1	Income from operations				
	Gross Sales	31,185	41,527	33,217	1,44,648
	Less : Excise Duty	2,976	3,382	3,275	13,384
	Less : Sales Tax	824	1,478	910	4,518
	Net sales from operations	27,385	36,667	29,032	1,26,746
2	Expenses				
a	Cost of materials consumed	17,423	23,115	20,263	85,347
b	Changes in inventories of				
	Finished goods and work in progress	181	819	(880)	(766)
c	Employee benefit expense	1,934	2,174	1,885	7,828
d	Depreciation and amortisation expense	429	454	583	1,785
e	Other Expenses	5,251	6,040	5,517	22,584
f	Total Expenses	25,218	32,602	27,367	1,16,778
3	Profit from operations before Depreciation, Other Income, Finance Cost & Taxes (E B I D T)	2,596	4,519	2,247	11,753
4	Profit/ (Loss) from operations before Other Income, Finance Cost and Exceptional Items (1 - 2)	2,167	4,065	1,665	9,968
5	Other Income	42	197	51	333
6	Profit/(Loss) from Ordinary activities before Finance cost and Exceptional Items (3 + 4)	2,209	4,262	1,715	10,301
7	Finance Cost	906	1,376	756	3,641
8	Profit/(Loss) from Ordinary activities after Finance cost but before Exceptional Items (5 - 6)	1,303	2,886	959	6,660
9	Exceptional Items	-	-	-	-
10	Net Profit/(Loss) from Ordinary activities before Tax (7+8)	1,303	2,886	959	6,660
11	Tax expense				
a	Income Tax	395	612	197	1,475
b	Deferred Tax Liability/(Asset)	120	216	84	872
c	Total Tax expense	515	828	281	2,347
12	Net Profit/(Loss) from Ordinary activities after Tax (9-10)	788	2,058	678	4,313
13	Extraordinary Items (Net of Tax expenses)	-	-	-	-
14	Net Profit/(Loss) from ordinary activities after tax but before Share of Profit/(Loss) of Minority Interest (11+12)	788	2,058	678	4,313
15	Minority Interest	128	456	123	723
16	Net Profit/(Loss) for the period (13 -14)	660	1,602	555	3,590
17	Paid up Equity Share Capital (Face value of Rs. 5/- per equity share)	105	6,017	6,017	6,017
18	Reserves excluding revaluation reserves	-	-	-	31,937
19	Earnings per Share (EPS)				
a	Basic Earnings per Rs. 5/- Share (not annualised)	0.55	1.33	0.46	2.98
b	Diluted Earnings per Rs. 5/- Share (not annualised)	0.53	1.31	0.44	2.87



PENNNAR INDUSTRIES LIMITED

Select Information for the Quarter ended 30 June, 2015

PART II

S.No	Particulars	CONSOLIDATED RESULTS			
		Unaudited	Audited	Unaudited	Audited
		Quarter Ended			Year Ended
		30 June 2015	31 March 2015	30 June 2014	31 Mar 2015
A	Particulars of Shareholding				
20	Public Shareholding				
	- Number of Shares	7,65,92,574	7,65,92,574	7,21,03,004	7,65,92,574
	- Percentage of Shareholding	63.64%	63.64%	59.91%	63.64%
21	Promoter & Promoter group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	32,50,000	40,74,000	1,25,00,000	40,74,000
	- Percentage of Shares (as a % of the total share -holding of promoters & promoter group)	7.43%	9.31%	25.90%	9.31%
	- Percentage of Shares (as a % of the total share capital of the company)	2.70%	3.39%	10.38%	3.39%
	b) Non - Encumbered				
	- Number of Shares	4,05,06,940	3,96,82,940	3,57,46,510	3,96,82,940
	- Percentage of Shares (as a % of the total share - holding of promoters & promoter group)	92.57%	90.69%	74.09%	90.69%
	- Percentage of Shares (as a % of the total share capital of the company)	33.66%	32.97%	29.70%	32.97%

Particulars		Quarter ended 30 June 2015
B	Investor Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	9
	Disposed of during the quarter	9
	Remaining unresolved at the end of the quarter	Nil

Notes

- a. The above financial results as reviewed by the Audit Committee meeting were taken on record at the Meeting of the Board of Directors held on August 12, 2015.
- b. The company is engaged in the manufacture of various steel products which is its Primary Segment which in the context of Accounting Standard 17 is considered as a single segment.
- c. The figures of the quarter ended March 31, 2015 are the balancing figures between the audited figures of the full financial year ended March 31, 2015 and the published year to date figures upto third quarter ended December 31, 2014.
- d. The company has opted to publish consolidated financial results, pursuant to option made available as per clause 41 of the Listing Agreement. The standalone financial results are available on the company's website viz www.pennarindia.com and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). Key standalone financial information is given below :

Particulars	Quarter Ended			Rs in lakhs
	Year Ended			
	30 June 2015	31 March 2015	30 June 2014	31 March 2015
Income from operations	18,494	23,427	18,010	82,821
Profit before tax	726	1,096	403	3,337
Profit after tax	381	902	309	2,133

e. Previous figures have been regrouped or reclassified, wherever necessary.

By order of the Board

Aditya N Rao
Aditya N Rao

Vice Chairman and Managing Director

Place : Hyderabad
Date : 12.08.2015

