



Petronet LNG Limited

World Trade Centre, 1st Floor, Babar Road,
Barakhamba Lane, New Delhi – 110 001 (INDIA)
Tel.: 23411411, 23472525 Fax: 23709114
Website: www.petronetlng.com
CIN: L74899DL1998PLC093073

ND/PLL/SECTT/LIST/2015

25th April, 2015

The Manager Listing
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E)
MUMBAI

Fax No: 022-26598237/38

SUB: - Audited Financial Results and Dividend for the quarter/year ended 31st March, 2015

Dear Sir,

This is in compliance of Clause 41 of the Listing Agreement. We enclose herewith a copy of Audited Financial Results for the quarter/year ended 31st March, 2015 considered and approved by the Board of Directors of the Company in its Meeting held on 25th April, 2015.

Further, we also wish to inform that the Board has recommended dividend @ 20 % on Paid up Share Capital of the Company (i.e. Rs. 2.00 per share) for the year ended 31st March, 2015.

The same is for your kind reference.

Thanking you.

Yours faithfully

(K. C. Sharma)

Company Secretary

Dahej LNG Terminal:

GIDC Industrial Estate, Plot No. 7/A, Dahej
Taluka Vagra, Distt. Bharuch - 392130 (Gujarat)
Tel.: 02641-257249 Fax: 02641-257252

Kochi Site:

Survey No. 347, Puthuvypu
P.O. 682508, Kochi
Tel.: 0484-2502268

Petronet LNG Limited
New Delhi

Audited Financial Results for the year ended 31st Mar 2015

S No	Particulars	Rs in Lac				
		Quarter Ended			Year ended	
		31-Mar-15 Audited	31-Dec-14 Un-Audited	31-Mar-14 Audited	31-Mar-15 Audited	31-Mar-14 Audited
1	Income from operations					
	(a) Net sales/income from operations (net of excise duty)	7,07,730	11,09,028	10,40,852	39,09,283	37,54,451
	(b) Other operating income	8,439	10,820	1,927	40,812	20,307
	Total income from operations (net)	7,16,169	11,19,848	10,42,779	39,50,095	37,74,758
2	Expenses					
	(a) Cost of materials consumed	6,83,562	10,72,715	9,93,444	37,61,086	35,84,949
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefit expenses	2,176	1,216	1,949	5,710	4,662
	(e) Depreciation and amortisation expense	8,169	7,927	10,002	31,538	30,810
	(f) Other expenses	8,292	11,836	8,707	39,400	35,302
	Total expenses	7,02,199	10,93,694	10,14,102	38,37,734	36,55,723
3	Profit from operations before other income, finance costs (1-2)	13,970	26,154	28,677	1,12,361	1,19,035
4	Other income	5,759	2,682	3,076	15,478	8,375
5	Profit from ordinary activities before finance costs (3+4)	19,729	28,836	31,753	1,27,839	1,27,410
6	Finance costs	6,670	6,845	7,863	29,349	21,958
7	Profit from ordinary activities before tax (5 - 6)	13,059	21,991	23,890	98,490	1,05,452
8	Tax expense (Refer Note No. 5)	(17,014)	5,752	6,960	10,238	34,260
9	Net Profit for the period (7- 8)	30,075	16,239	16,930	88,252	71,192
10	Paid-up equity share capital, Equity shares of Rs. 10/- each	75,000	75,000	75,000	75,000	75,000
11	Paid up Debt Capital				2,65,411	3,26,694
12	Reserves excluding revaluation reserves				4,93,863	4,23,612
13	Earnings per share (Face value of Rs. 10/- each)					
	a) Basic	4.01	2.17	2.26	11.77	9.49
	b) Diluted	4.01	2.17	2.26	11.77	9.49
14	Debt Equity Ratio	(not annualised)			(annualised)	
15	Debt Service Coverage Ratio (DSCR)				0.45	0.66
16	Interest Service Coverage Ratio (ISCR)				2.02	2.07
					4.81	4.29
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares (in lac)	3,750	3,750	3,750	3,750	3,750
	- Percentage of shareholding	50%	50%	50%	50%	50%
2	Promoters and Promoters Group Shareholding					
a)	Pledged / Encumbered					
	- Number of shares (in lac)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b)	Non - encumbered					
	- Number of shares (in lac)	3,750	3,750	3,750	3,750	3,750
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	50%	50%	50%	50%	50%
B	NUMBER OF INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	181				
	Disposed off during the quarter	180				
	Remaining unresolved at the end of the quarter	1				

STATEMENT OF ASSETS & LIABILITIES

		As at 31-03-2015	Rs in Lac As at 31-03-2014
EQUITY AND LIABILITIES			
i Shareholders' Funds			
Share capital		75,000	75,000
Reserves and surplus		4,93,863	4,23,612
Sub Total - Shareholders' funds		5,68,863	4,98,612
ii Non Current Liabilities			
Long term borrowings		2,37,381	2,64,774
Deferred tax liabilities (net)		72,700	55,300
Other long term liabilities		90,000	30,000
Long term provisions		428	380
Sub Total - Non-current liabilities		4,00,509	3,50,454
iii Current Liabilities			
Short term borrowings		-	24,872
Trade payables		32,089	1,88,684
Other current liabilities		91,475	1,01,739
Short term provisions		18932	26,907
Sub Total - Current liabilities		1,42,496	3,42,202
TOTAL - EQUITY & LIABILITIES		11,11,868	11,91,268
ASSETS			
i Non Current Assets			
Fixed Assets		7,68,949	7,14,497
Non current investments		9,000	9,000
Long term loans and advances		67,389	35,769
Sub Total - Non- Current Assets		8,45,338	7,59,266
ii Current Assets			
Current investments		-	4,988
Inventories		88,263	95,569
Trade receivables		1,34,277	2,01,569
Cash and cash equivalents		36,409	1,23,273
Short term loans and advances		7,544	5,205
Other current assets		37	1,398
Sub Total - Current Assets		2,66,530	4,32,002
TOTAL - ASSETS		11,11,868	11,91,268
Notes -			
1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 25th April, 2015.			
2 The Company is presently operating in one segment viz. Regasified - Liquefied Natural Gas (R- LNG).			
3 The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year.			
4 The Company has adopted new rates of depreciation w.e.f 1st April 2014 as per provisions of The Companies Act, 2013. This has resulted in a lower depreciation amounting to Rs. 12,303 lac during the year ended 31st March 2015.			
5 Previous Year figures have been regrouped and rearranged to make them comparable with Current Year to date figures.			
6 Tax expenses for the current quarter ended 31st March 2015 are net of reversal (Rs 132,33 lac) of deduction under section 80IA of Income Tax Act, 1961 for the earlier years, accounted for on the basis of favourable Income Tax Assessment order received during the current quarter. Accordingly, current year tax provision has also been made after considering Section 80IA benefits.			
7 Paid up Debt Capital represents debentures and loan funds.			
8 Coverage Ratios: ISCR = Earnings Before Interest & Tax/ Interest Expenses for the period DSCR = Earnings Before Interest & Tax/ (Interest Expenses for the period + Principal repayment)			
9 The Board has recommended a dividend of Rs 2/- per equity share of Rs. 10/- each (20%), subject to approval of the members of the company at the forthcoming annual general meeting.			
Place : New Delhi Date : 25th April, 2015		By order of the Board  R.K Garg Director - Finance	