



Petronet LNG Limited

World Trade Centre, 1st Floor, Babar Road,
Barakhamba Lane, New Delhi – 110 001 (INDIA)
Tel.: 23411411, 23472525 Fax: 23709114
Website: www.petronetlng.com
CIN: L74899DL1998PLC093073

ND/PLL/SECTT/LIST RES/2015

19th October, 2015

The Manager Listing
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E)
MUMBAI

Fax No: 022-26598237/38

SUB: - Unaudited Financial Results and Limited Review Report for the quarter ended 30th September, 2015.

Dear Sir,

This is in compliance of Clause 41 of the Listing Agreement. We enclose herewith a copy of Unaudited Financial Results and Limited Review Report for the quarter ended 30th September, 2015 considered and approved by the Board of Directors of the Company in its Meeting held on 19th October, 2015.

The same is for your kind reference.

Thanking you.

Yours faithfully

A handwritten signature in black ink, appearing to read "K. C. Sharma".

(K. C. Sharma)
Company Secretary

Dahej LNG Terminal:

GIDC Industrial Estate, Plot No. 7/A, Dahej
Taluka Vagra, Distt. Bharuch - 392130 (Gujarat)
Tel.: 02641-257249 Fax: 02641-257252

Kochi LNG Terminal:

Survey No. 347, Puthuvypu
P.O. 682508, Kochi
Tel: 0484-2502268

Petronet LNG Limited
New Delhi

Unaudited Financial Results for the Half Year ended 30th Sept 2015

S No	Particulars	Rs in Lac					
		Quarter Ended			Half Year Ended		Year ended
		30-Sep-15 Un-Audited	30-Jun-15 Un-Audited	30-Sep-14 Un-Audited	30-Sep-15 Un-Audited	30-Sep-14 Un-Audited	31-Mar-15 Audited
1	Income from operations						
	(a) Net sales/income from operations (net of excise duty)	7,25,047	8,22,512	10,86,053	15,47,559	20,92,525	39,09,283
	(b) Other operating income	29,450	15,205	11,943	44,655	21,553	40,812
	Total income from operations (net)	7,54,497	8,37,717	10,97,996	15,92,214	21,14,078	39,50,095
2	Expenses						
	(a) Cost of materials consumed	6,95,851	7,90,797	10,34,855	14,86,648	20,04,808	37,61,086
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefit expenses	1,435	1,501	1,099	2,936	2,318	5,710
	(e) Depreciation and amortisation expense	8,080	8,007	7,735	16,087	15,442	31,538
	(f) Other expenses	10,528	9,312	10,139	19,840	19,272	39,400
	Total expenses	7,15,894	8,09,617	10,53,828	15,25,511	20,41,840	38,37,734
3	Profit from operations before other income, finance costs (1-2)	38,603	28,100	44,168	66,703	72,238	1,12,361
4	Other income	3,599	3,333	3,505	6,932	7,037	15,478
5	Profit from ordinary activities before finance costs (3+4)	42,202	31,433	47,673	73,635	79,275	1,27,839
6	Finance costs	6,117	6,120	7,992	12,237	15,834	29,349
7	Profit from ordinary activities before tax (5 - 6)	36,085	25,313	39,681	61,398	63,441	98,490
8	Tax expense	11,200	563	13,400	11,763	21,500	10,238
9	Net Profit for the period (7- 8)	24,885	24,750	26,281	49,635	41,941	88,252
10	Paid-up equity share capital, Equity shares of Rs. 10/- each	75,000	75,000	75,000	75,000	75,000	75,000
11	Paid up Debt Capital				2,52,856	3,08,337	2,65,411
12	Reserves excluding revaluation reserves						4,93,863
13	Earnings per share (Face value of Rs. 10/- each)						
	a) Basic	3.32	3.30	3.50	6.62	5.59	11.77
	b) Diluted	3.32	3.30	3.50	6.62	5.59	11.77
		(not annualised)					(annualised)
14	Debt Equity Ratio				0.41	0.57	0.45
15	Debt Service Coverage Ratio (DSCR)				3.03	2.43	2.02
16	Interest Service Coverage Ratio (ISCR)				6.28	5.60	4.81
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares (in lac)	3,750	3,750	3,750	3,750	3,750	3,750
	- Percentage of shareholding	50%	50%	50%	50%	50%	50%
2	Promoters and Promoters Group Shareholding						
	a) Pledged / Encumbered						
	Number of shares (in lac)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered						
	Number of shares (in lac)	3,750	3,750	3,750	3,750	3,750	3,750
	Percentage of shares (as a % of the total shareholding of the Promoter and	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	50%	50%	50%	50%	50%	50%
B	NUMBER OF INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	2					
	Received during the quarter	255					
	Disposed off during the quarter	256					
	Remaining unresolved at the end of the quarter	1					

STATEMENT OF ASSETS & LIABILITIES				Rs. In Lac
		As at 30-09-2015	As at 31-03-2015	
EQUITY AND LIABILITIES				
i	Shareholders' Funds			
	Share capital	75,000	75,000	
	Reserves and surplus	5,43,497	4,93,863	
	Sub Total - Shareholders' funds	6,18,497	5,68,863	
ii	Non Current Liabilities			
	Long term borrowings	2,21,909	2,37,381	
	Deferred tax liabilities (net)	79,700	72,700	
	Other long term liabilities	1,20,000	90,000	
	Long term provisions	498	428	
	Sub Total - Non-current liabilities	4,22,107	4,00,509	
iii	Current Liabilities			
	Trade payables	76,109	32,089	
	Other current liabilities	1,07,379	91,475	
	Short term provisions	3468	18932	
	Sub Total - Current liabilities	1,86,956	1,42,496	
TOTAL - EQUITY & LIABILITIES		12,27,560	11,11,868	
ASSETS				
i	Non Current Assets			
	Fixed Assets	8,06,723	7,68,949	
	Non current investments	9,000	9,000	
	Long term loans and advances	52,882	67,389	
	Sub Total - Non- Current Assets	8,68,605	8,45,338	
ii	Current Assets			
	Current investments	1,35,098	-	
	Inventories	66,294	88,263	
	Trade receivables	1,00,250	1,34,277	
	Cash and cash equivalents	53,952	36,409	
	Short term loans and advances	3,339	7,544	
	Other current assets	22	37	
	Sub Total - Current Assets	3,58,955	2,66,530	
TOTAL - ASSETS		12,27,560	11,11,868	
Notes - 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 19th October, 2015. 2 The Company is presently operating in one segment viz. Regasified - Liquefied Natural Gas (R- LNG). 3 R-LNG off-take under the long term sales contracts with off-takers was around 68% of the quantity planned for the nine months ended 30th Sept '2015 against the agreed Annual Plan for the Calendar Year (C.Y 2015), leading to lower off-take of LNG by the Company under its long term supply contract with RasGas, Qatar. The Take-or-Pay obligations, if any, would be determined after the close of CY as per the contractual provisions under the long-term contracts which are materially back to back. 4 Previous Year figures have been regrouped and rearranged to make them comparable with Current Year to date figures. 5 Paid up Debt Capital represents debentures and loan funds. 6 Coverage Ratios: ISCR = Earnings Before Interest & Tax/ Interest Expenses for the period DSCR = Earnings Before Interest & Tax/ (Interest Expenses for the period + Principal repayment)				
Place : New Delhi Date : 19th October' 2015		By order of the Board  R K Garg Director - Finance		

LIMITED REVIEW REPORT OF UNAUDITED FINANCIAL RESULTS OF PETRONET LNG LIMITED FOR THE QUARTER ENDED September 30, 2015

To the Board of Directors of Petronet LNG Limited

We have reviewed the accompanying statement of unaudited financial results of Petronet LNG Limited (the Company) having its registered office at 1st Floor, Babar Road, World Trade Centre, Barakhamba Lane, New Delhi 110001 for the quarter and six months ended September 30, 2015 being submitted by the Company pursuant to the requirement of clause 41 of the listing agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 19th October 2015. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of Companies Act 2013 read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For T.R. Chadha & Co.
(Firm Registration No. 006711N)
Chartered Accountants

Neena Goel



Neena Goel

Partner

M.N. 057986

Place: New Delhi

Date: 19th October 2015