

Petron Engineering Construction Limited
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2012

Particulars	Quarter Ended			Year Ended
	30th June 2012 (Unaudited)	31st March 2012 (Unaudited)	30th June 2011 (Unaudited)	31st March 2012 (Audited)
1 Income from Operations				
(a) Net Sales/Income from Operations (net of Excise Duty)	14,515	19,595	16,997	71,313
(b) Other Operating Income	-	-	-	-
Total Income - Operations (Net)	14,515	19,595	16,997	71,313
2 Expenditure				
(a) Cost of Materials Consumed	5,485	7,691	6,390	27,063
(b) Changes in Project inventories	(90)	(97)	(80)	(128)
(c) Sub-contracting expenses	2,618	2,921	3,415	12,266
(d) Employees Benefits Expense	2,731	2,837	2,443	10,979
(e) Depreciation and Amortization Expense	391	381	343	1,597
(f) Other expenditure	2,714	4,738	2,952	13,626
Total	13,849	18,471	15,463	65,403
3 Profit/(Loss) from operations before other income and finance costs (1-2)	666	1,124	1,534	5,910
4 Other Income	263	53	23	134
5 Profit/(loss) from ordinary activities before Finance Cost (3+4)	929	1,177	1,557	6,044
6 Finance Cost	503	417	157	1,273
7 Profit/(Loss) from ordinary activities before Tax (5-6)	426	760	1,400	4,771
8 Tax Expense	113	256	465	1,572
9 Net Profit / (Loss) for the period (7-8)	313	504	935	3,199
10 Exceptional Items	-	-	-	-
11 Extraordinary items (net of tax expense)	213	504	935	3,199
12 Net Profit/ (Loss) for the period (11-12)	313	504	935	3,199
13 Paid-up equity share capital (Face Value: Rs.10/- per equity share)	754	754	754	754
14 Reserve excluding Revaluation Reserves as per balance sheet of previous year	-	-	-	14,437
15 Earnings per Share (EPS)				
(a) Basic and diluted EPS before Extraordinary items	4.15	6.69	12.40	42.44
(b) Basic and diluted EPS after Extraordinary items	4.15	6.69	12.40	42.44
(A) PARTICULARS OF SHAREHOLDING				
1 Public shareholding				
- Number of Shares	2,075,197	2,075,197	3,582,877	2,075,197
- Percentage of shareholding	27.53%	27.53%	47.53%	27.53%
2 Promoters & Promoter Group Shareholding				
(a) Pledge / Encumbered				
- No of Shares	Nil	Nil	Nil	Nil
- % of Shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil
- % of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
(b) Non encumbered				
- No of Shares	5,463,203	5,463,203	3,955,523	5,463,203
- % of Shares (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%
- % of Shares (as a % of the total share capital of the Company)	72.47%	72.47%	52.47%	72.47%

Particulars	
(B) INVESTOR COMPLAINTS	
Pending at the beginning of the Quarter	NIL
Received during the Quarter	NIL
Disposed of During the Quarter	NIL
Remaining unresolved at the end of Quarter	NIL

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors on the 14th August, 2012.
- The Company is primarily engaged in the business of "Engineering, Procurement & Construction" and operates in a single business segment based on the nature of the products and services, the risks and returns etc. Accordingly, these financial results have been prepared for this single segment.
- The auditors had stated in their report that balances of trade payables are in process of confirmation/reconciliation, hence the impact of the consequential adjustment on the profit and assets/liabilities cannot be ascertained.
The management has initiated the process of sending the confirmations to the creditors during the quarter.

Mumbai, 14th August, 2012

For Petron Engineering Construction Limited

Ravi Keswani
Director