

PECL/BSE-NSE/CORRIGENDUM TO AR/2019

19th September, 2019

To,
The Secretary – Listing Department
The BSE Limited
1st Floor, New trading ring,
Rotunda Building,
P.J Tower, Dalal Street,
FORT, MUMBAI 400001
Scrip Code: 530381

✓ The Secretary – Listing Department
National Stock Exchange Limited
Exchange Plaza, C -1 Block G,
Bandra Kurla Complex,
Bandra East,
Mumbai 400051

Dear Sirs,

Sub: Corrigendum to 43rd Annual Report for Financial Year 2018-2019

We wish to inform you that the Company has dispatched its 43rd Annual Report – 2018-19 for the year ended 31st March, 2019 to the Shareholders of the Company on 04-09-2019. However, it is observed that, the sentence, "Corporate Guarantee of Holding Company – KSS Petron Pvt. Ltd." has, inadvertently, not been mentioned under Schedule 16 - Long Term Borrowings Point (a) on Page No. 76 of the Annual Report for FY 2018-2019.

Further, the E-voting period commences from 9.00 a.m. IST on 24th September, 2019 instead of 23rd September, 2019.

Enclosed, please find the copy of the Corrigendum dated 19-09-2019(Annexure-1) with respect to the Annual Report for the FY 2018-19. We are simultaneously publishing the same in the Newspapers and also being uploaded on the website of the Company www.petronengineering.com

This corrigendum should be read in conjunction with the said 43rd Annual Report.

You are requested to take note of the above and arrange to bring it to the notice of all concerned.

Thanking you,
Yours faithfully,

For Petron Engineering Construction Limited**Authorized Signatory**

Encl: Annexure 1 – Corrigendum to Annual Report for the Financial Year 2018-2019.

Corrigendum to the 43rd Annual Report for the Financial Year 2018-2019

The Shareholders of the Company are requested to :

1. Refer Page. No. 76 of the 43rd Annual Report

Under Schedule 16 - Long Term Borrowings in Point No. (a) of the Annual Report for FY 2018-2019., the sentence "Corporate Guarantee of Holding Company – KSS Petron Pvt. Ltd." has not been mentioned.

Explanation:

Please note the Long Term Borrowings and in particular to the Rupee Term Loans from banks (Refer Note (a) for Rs. 325 Lacs. The loan has been availed by the Company from Karur Vysya Bank (KVB). The loan is secured by the Corporate Guarantee of the Holding Company – KSS Petron Pvt. Ltd.

The Holding Company, KSS Petron Pvt. Ltd. has offered 'Corporate Guarantee' to KVB in addition to the collateral security which has to appear in the note (a) of the Schedule 16 on Long Term borrowings of the financials as depicted on page No. 76 of the Annual Report.

2. Refer Page. No. 3 of the 43rd Annual Report

E-Voting Period: The e-voting period commences from 9.00 a.m. IST on 24th September, 2019 instead of 23rd September, 2019.

This corrigendum should be read in conjunction with the 43rd Annual Report.

Place : Mumbai

Dated: 19th September, 2019

