

PECL/BSE-NSE/42ND AGM/2018

January 2, 2019

To
The Secretary – Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 530381

To
The Secretary – Listing Department
National Stock Exchange Limited
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex, Bandra East
Mumbai – 400051

Dear Sir,

Sub: Proceedings and Voting Results of the 42nd Annual General Meeting ("AGM") of the Company

This is to inform that the 42nd Annual General Meeting of the Company was held on Monday, December 31, 2018 at 2.00 p.m. at the Registered Office of the Company at Swastik Chambers, 6th Floor, Sion Trombay Road, Chembur, Mumbai 400 071.

In this regard, please find enclosed the following:

1. Voting results of the business transacted at the 42nd AGM, as required under Regulation 44 of the Listing Regulations - **Annexure – I**
2. Consolidated Report of the Scrutinizer dated December 31, 2018 pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of Companies (Management and Administration) Rules, 2014.

Kindly take the above information on your records and oblige.

Thanking you,

Yours faithfully,
For Petron Engineering Construction Limited



Authorized Signatory

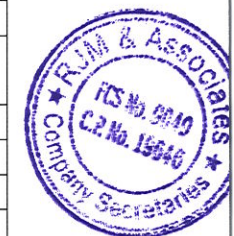
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Annexure I

Date of AGM	31 st December, 2018
Total number of shareholders on record date	6197
No. of shareholders present in the meeting either in person or through Proxy	52
Promoters and Promoter Group:	2
Public:	50
No. of shareholders attended the meeting through video	0

Resolution – 1	Adoption of Audited Financial Statements of the Company for the Financial Year ended March 31, 2018 together with the Reports of the Board of Directors' and Auditors' thereon.
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Resolution Required :			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	5463203	0	0.0000	0	0	0.0000	0.0000
	Poll		5463203	100.0000	5463203	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		5463203	100.0000	5463203	0	100.0000	0.0000
Public Institutions	E-Voting	450	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2074747	151	0.0042	146	5	96.6887	3.3113
	Poll		8725	0.4205	8725	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		8876	0.4278	8871	5	99.9437	0.0563
Total		7538400	5472079	72.5894	5472074	5	99.9999	0.0001



Scrutinizer's Report

To,

The Chairman of

**Forty-Second Annual General Meeting (AGM) of the Members of
Petron Engineering Construction Limited**

held on Monday, 31st December, 2018 at 2.00 p.m at
the Registered office of the Company at Swastik Chambers,
6th Floor, Sion Trombay Road, Chembur, Mumbai- 400071.

Dear Sir,

1. We have been appointed as the Scrutinizer at the meeting held on Saturday, 1st December, 2018 has appointed me as the Scrutinizer for the purpose of scrutinizing the Remote e- voting process and polling process conducted at the AGM, for all the Resolutions as set out in the notice of the AGM.
2. In compliance with the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ('Listing Regulations') the Company had provided its members the remote e-voting facility as provided by Central Depository Service Limited (CDSL) for all Resolutions as set out in the notice of the said AGM.
3. Further, the facility for voting through Ballot paper was also made available at the AGM for those Member/ Proxy holders who attended the AGM and have not cast their votes by e- voting.
4. We hereby submit my report as under:
 - 4.1 The Company has given the Ballot paper to the Members who were present at the AGM held on Monday, 31st December, 2018 at 2.00 P.M. at the Registered office of the Company at Swastik Chambers, 6th Floor, Sion Trombay Road, Chembur, Mumbai- 400071.
 - 4.2 Particulars of all the Ballot Papers received from the members and the votes cast by electronic mode have been entered in registered maintained for the purpose.
 - 4.3 The Ballot Papers were kept under my safe custody in sealed and tamper proof ballot boxes before commencing the scrutiny of such Ballot Papers.



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- 4.4 The ballot box was opened in my presence.
- 4.5 The ballot forms were duly opened in my presence and scrutinized and the shareholding was matched / confirmed with the Register of Members of the Company as on 25th December, 2018.
- 4.6 We did not find any defaced or mutilated Ballot Papers.
- 4.7 The Remote e-Voting period had commenced on 27th December, 2018 (9.00 a.m.) and ended on 30th December, 2018 (5.00 p.m.).
- 4.8 We have also received a complete record of votes cast through electronic mode, upto 5.00 p.m. on 30th December, 2018 from CDSL, the agency appointed for providing and supervising electronic platform. The votes cast were unblocked on 31st December, 2018 at 3.30 p.m (IST) in the presence of two witnesses, Mr. Girish. K. Hingorani and Mr. Archit. Y. Tundia who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.



Name: Mr. Girish. K. Hingorani



Name: Archit. Y. Tundia

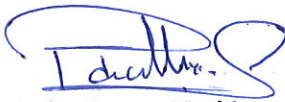
- 4.9 The e-voting data was scrutinized by me for verification of votes cast in favour and against the Resolutions, as set out in the Notice of the AGM.
5. A summary of the combined voting results of the votes cast through Ballot papers received and Remote e-voting is given as **Annexure I**.
6. We have handed over the Ballot Papers and other related papers/registers and records for the safe custody of the Chairperson who has been authorized by the Board to supervise the Ballot process.
7. On the basis of the scrutiny of the votes cast by Ballot Papers and through Remote e-voting, the Resolution no. 1 as set out in the Notice of the AGM have been passed by the Shareholders of the Company with the requisite majority.



8. You may accordingly declare the aforesaid voting results of votes cast through Ballot Papers and Remote e-voting.

Thanking you,

For RJM & Associates
Practising Company Secretary



Jovita Reema Mathias
Proprietor

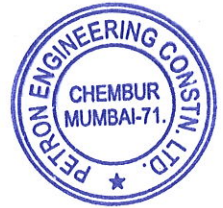
Membership No. F9049, CP No. 19646



Date: 31st December, 2018
Place: Mumbai



Satyendra Srivastava
(Chairman of the 42nd AGM)



Annexure I

Resolution No. 1:

Particulars	Remote E – Voting		Polling at the AGM		Consolidated Voting Result		
	No. of Members Voted	No. of Valid Votes cast	No. of Members Voted	No. of Valid Votes cast	Total No. of Members Voted	Total No. of Valid Votes cast	% of total number of valid votes Cast
Votes in favour of Resolution	5	146	41	5471928	46	5472074	100
Vote against the Resolution	3	5	0	0	3	5	0

Invalid Votes	0	0	0	0
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